**DATE:** October 8, 20204

**FROM:** Shani Bradshaw, Director of Economic Development

**AGENDA ITEM:** Consideration and possible action on electing officers for the Sanger Industrial

Development Corporation.

## **SUMMARY:**

• President and Vice President of the Corporation are elected by the board

• Terms are one (1) year

• No limitations on the number of consecutive years a person may serve in the same office

## **FISCAL INFORMATION:**

Budgeted: NO Amount: \$0.00 GL Account: XXX.XXXXX

## **RECOMMENDED MOTION OR ACTION:**

Appoint a President and Vice President.

## **ATTACHMENTS:**

ΝΔ