



4B DEVELOPMENT CORPORATION COMMUNICATION

DATE: July 25, 2023

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Consideration and possible action on Property Enhancement Incentive application for 315 N 5th Street.

SUMMARY:

- Owner will be painting the exterior building with a color that meets the city's exterior façade design criteria.
- Applicant has provided 2 quotes for painting. Due to a communication and after service issue, the application would like to work with SM construction.
- Grant request amount is \$3,040.
- Funding is available.

FISCAL INFORMATION:

Budgeted: Yes

Amount: \$50,000

GL Account: NA

RECOMMENDED MOTION OR ACTION:

Staff recommends approval.

ATTACHMENTS:

- Property Enhancement Incentive Program Application – 315 N. 5TH Street