BUDGET PRESENTATION
AS OF: JUNE 30TH, 2023

42 -4B CORPORATION
FINANCIAL SUMMARY

ACCT# ACCOUNT NAME	2021-2022 ACTUAL	2022-2023 ACTUAL	2022-2023 BUDGET	2023-2024 APPROVED
REVENUE SUMMARY				
TAXES	727,487.04	567,966.57	800,000.00	875,000.00
INTEREST	36,106.13	24,119.55	30,000.00	35,000.00
TOTAL REVENUES	763,593.17	592,086.12	830,000.00	910,000.00
EXPENDITURE SUMMARY				
74-TRANSFERS	212,500.00	227,500.00	227,500.00	227,500.00
76-4B FUND	81,380.12	354,002.98	644,050.00	362,750.00
TOTAL EXPENDITURES	293,880.12	581,502.98	871,550.00	590,250.00
REVENUES OVER/(UNDER) EXPENDITURES	469,713.05	10,583.14	(41,550.00)	319,750.00

42 -4B CORPORATION
FINANCIAL SUMMARY

REVENUES		2021-2022 ACTUAL	2022-2023 ACTUAL	2022-2023 BUDGET	2023-2024 APPROVED
TAXES					
00-4325	STATE SALES TAX	727,487.04	567,966.57	800,000.00	875,000.00
TOTAL TAXES		727,487.04	567,966.57	800,000.00	875,000.00
INTEREST					
00-4800	INTEREST INCOME	36,106.13	24,119.55	30,000.00	35,000.00
TOTAL INTEREST		36,106.13	24,119.55	30,000.00	35,000.00
TOTAL REVENUES		763,593.17	592,086.12	830,000.00	910,000.00

42 -4B CORPORATION
74-TRANSFERS

DEPARTMENTAL EXPENDITURES		2021-2022 ACTUAL	2022-2023 ACTUAL	2022-2023 BUDGET	2023-2024 APPROVED
74-TRANSFERS					
42-403	TRANSFER TO DSF	212,500.00	212,500.00	212,500.00	212,500.00
42-499	TRANSFER TO ISF	0.00	15,000.00	15,000.00	15,000.00
TOTAL 74-TRANSFERS		212,500.00	227,500.00	227,500.00	227,500.00

74-7403 TRANSFER TO DSF

PERMANENT NOTES:
THIS AMOUNT IS TO PAY $180,000 ANNUALLY TOWARD THE 2009 BONDS FOR THE SPORTS PARK AND $32,500 ANNUALLY TOWARD THE 2013 BONDS FOR THE SPLASH PAD.
*2009 BONDS WERE REFUNDED - NOW SERIES 2019, FINAL DEBT PAYMENT 08/01/2026
*2013 BONDS WERE REFUNDED - NOW SERIES 2021 REFUNDING, FINAL PAYMENT 08/01/2033

	2021-2022 ACTUAL	2022-2023 ACTUAL	2022-2023 BUDGET	2023-2024 APPROVED
TOTAL 74-TRANSFERS	212,500.00	227,500.00	227,500.00	227,500.00

42 -4B CORPORATION
76-4B FUND

DEPARTMENTAL EXPENDITURES		2021-2022 ACTUAL	2022-2023 ACTUAL	2022-2023 BUDGET	2023-2024 APPROVED
51-SALARIES AND BENEFITS					
42-110	REGULAR SALARIES	41,103.53	30,843.27	43,050.00	44,350.00
42-117	VACATION COMPENSATION	0.00	0.00	0.00	1,000.00
42-125	LONGEVITY PAY	78.00	306.00	350.00	400.00
42-128	AUTO ALLOWANCE	3,000.00	2,250.00	3,000.00	3,000.00
42-129	CELL PHONE ALLOWANCE	150.00	225.00	300.00	300.00
42-130	FICA	3,415.97	2,539.56	3,600.00	3,700.00
42-140	RETIREMENT	3,958.84	3,381.34	5,600.00	6,250.00
42-150	HEALTH INSURANCE	4,205.49	2,923.29	4,200.00	4,200.00
42-160	WORKER'S COMPENSATION	0.00	149.16	250.00	250.00
42-170	T W C	0.00	0.00	150.00	150.00
TOTAL 51-SALARIES AND BENEFITS		55,911.83	42,617.62	60,500.00	63,600.00
52-SUPPLIES AND MATERIALS					
42-210	OFFICE SUPPLIES	99.62	248.66	500.00	500.00
42-213	COMPUTER HARDWARE	0.00	764.85	1,500.00	1,000.00
42-214	COMPUTER SOFTWARE	0.00	2,000.00	3,500.00	3,500.00
42-215	FOOD	0.00	0.00	200.00	200.00
42-220	POSTAGE	6.10	6.30	50.00	50.00
42-226	MARKETING & PROMOTION	11,581.75	13,237.03	20,000.00	50,000.00
42-235	DUES & SUBSCRIPTIONS	567.90	4,890.68	8,000.00	8,000.00
42-240	CONFERENCES & TRAINING	1,197.46	1,655.01	5,000.00	10,000.00
TOTAL 52-SUPPLIES AND MATERIALS		13,452.83	22,802.53	38,750.00	73,250.00
53-MAINTENANCE AND OPERAT					
42-332	OFFICE MACHINE LEASE	477.83	504.29	800.00	900.00
TOTAL 53-MAINTENANCE AND OPERAT		477.83	504.29	800.00	900.00
54-CONTRACT SERVICES					
42-425	LEGAL SERVICES	0.00	0.00	1,000.00	1,000.00
42-430	PROFESSIONAL SERVICES	350.00	5,088.33	13,000.00	173,000.00
42-450	TECHNICAL SUPPORT	0.00	0.00	1,000.00	1,000.00
42-452	WEBSITE	6,187.63	6,080.00	0.00	0.00
TOTAL 54-CONTRACT SERVICES		6,537.63	11,168.33	15,000.00	175,000.00
56-GRANT EXPENSES					
42-603	PROPERTY ENHANCEMENTS INCENTI	5,000.00	0.00	50,000.00	50,000.00
TOTAL 56-GRANT EXPENSES		5,000.00	0.00	50,000.00	50,000.00
61-CAPITAL OUTLAY					
42-116	PORTER PARK UPDATES	0.00	276,910.21	349,000.00	0.00
42-117	NEW DOWNTOWN PARK	0.00	0.00	65,000.00	0.00
42-118	MIRACLE FIELD AT PORTER PARK	0.00	0.00	65,000.00	0.00
TOTAL 61-CAPITAL OUTLAY		0.00	276,910.21	479,000.00	0.00

42 -4B CORPORATION
76-4B FUND

DEPARTMENTAL EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2022-2023 BUDGET	2023-2024 APPROVED
74-TRANSFERS				
TOTAL 76-4B FUND	81,380.12	354,002.98	644,050.00	362,750.00

42 -4B CORPORATION

	2021-2022 ACTUAL	2022-2023 ACTUAL	2022-2023 BUDGET	2023-2024 APPROVED
TOTAL EXPENDITURES	293,880.12	581,502.98	871,550.00	590,250.00
REVENUES OVER/(UNDER) EXPENDITURES	469,713.05	10,583.14	(41,550.00)	319,750.00