

4B FUND - SANGER TEXAS DEVELOPMENT CORPORATION

76-ECONOMIC DEVELOPMENT		2024-2025 BUDGET	2024-2025 YTD (Jan 31)	Total Encumbered	Budget Balance
REVENUE					
00-4325	State Sales Tax	962,500.00	292,153.92		670,346.08
00-4446	Grant Revenue	-			-
00-4800	Interest Income	44,000.00	25,590.37		18,409.63
00-4900	Rental Income				-
00-4910	Misc. Income				-
TOTAL 4B FUND REVENUE		\$ 1,006,500.00	\$ 317,744.29	\$ -	\$ 688,755.71
EXPENDITURES					
51-SALARIES AND BENEFITS					
	Salaries & Benefits	119,641.00	24,977.89		94,663.11
TOTAL 51-SALARIES AND BENEFITS		119,641.00	24,977.89	-	94,663.11
52-SUPPLIES AND MATERIALS					
76-5210	Departmental Supplies (Food, postage, furniture, supplies)	1,450.00	58.37		1,391.63
76-5213	Computer Hardware & Software	5,755.00	99.98		5,655.02
76-5226	Advertising & Marketing	25,000.00	9,263.46	4,250.00	11,486.54
76-5235	Staff Training & Development (dues, subscriptions, training)	18,000.00	6,973.67		11,026.33
TOTAL 52-SUPPLIES AND MATERIALS		50,205.00	16,395.48	4,250.00	29,559.52
53-MAINTENANCE AND OPERATIONS					
76-5310	Repairs and Maintenance				
76-5332	Office Machine Lease	900.00	303.34		596.66
TOTAL 53-MAINTENANCE AND OPERAT		900.00	303.34	-	596.66
54-CONTRACT SERVICES					
76-5420	Contract/Professional Services	50,000.00	15,418.39	(11,275.00)	45,856.61
76-5425	Outside Legal Services	10,000.00	1,850.00		8,150.00
76-5450	Technical Support	1,000.00	-		1,000.00
76-5452	Website				-
TOTAL 54-CONTRACT SERVICES		61,000.00	17,268.39	(11,275.00)	55,006.61
56-GRANT EXPENSE					
76-5601	Promo/Community Event Grant				-
76-5603	Property Enhancement Grant	60,000.00			60,000.00
TOTAL GRANT EXPENSE		60,000.00	-	-	60,000.00
61-CAPITAL OUTLAY					
76-6103	Infrastructure				-
76-6116	Porter Park				-
76-6117	New Downtown Park				-
76-6118	Miracle Field at Porter Park				-
TOTAL 61-CAPITAL OUTLAY		-	-	-	-
74-TRANSFERS					
74-7401	Transfer to General Fund				-
74-7403	Transfer to Debt Services	180,000	180,000		-
74-7404	Transfer to CIP Fun				-
74-7499	Transfer to Internal Services	15,000	15,000		-
TOTAL 74-TRANSFERS		195,000	195,000	-	-
TOTAL 4B FUND EXPENDITURES		486,746.00	253,945.10	(7,025.00)	239,825.90
REVENUE OVER/UNDER EXPENDITURES		\$ 519,754.00	\$ 63,799.19	(7,025.00)	\$ 448,929.81
Cash in Bank - Checking					\$ 210,748.00
Certificate of Deposit					\$ 300,666.52
Claim on Cash					\$ 2,357,112.63
TOTAL CASH					\$ 2,868,527.15

Notes:

- Board to allocate \$200,000 annually for Porter Park Infrastructure
- \$180,000 for the 2009 bonds for the Sanger Sports Park final payment date will be August 2026.
- On 9/24/2024: Board approved 1M forgivable loan to Tom Thumb. Loan has a four-year term. Yearly amount forgivable is \$250,000, beginning the first year after completion. Target FTEs 85.