



4B DEVELOPMENT CORPORATION COMMUNICATION

DATE: December 27, 2022

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Consideration and possible action on authorizing the Director of Economic Development to execute an agreement with EDP Best Practices, LLC to create an Action Plan for the 4B Sanger Texas Development Corporation.

SUMMARY:

- 10/18/2022, staff presented an Action Plan to the board.
- The Action Plan is intended to identify, organize and prioritize goals and objective and will provide direction for the Board and Staff.
- Staff is seeking approval to execute an agreement with EDP Best Practices to start the process on creating an Action Plan for the board.
- If approved, the process to create an Action Plan will begin in January 2023.
- Services fee is \$7,500.

FISCAL INFORMATION:

Budgeted: YES

Amount: \$10,000

GL Account: 76-5430 / Professional Services

RECOMMENDED MOTION OR ACTION:

Staff recommends approval.

ATTACHMENTS:

Service Agreement to develop an Action Plan