



CITY OF SANGER, TEXAS
MONTHLY FINANCIAL AND INVESTMENT
REPORT
FOR THE MONTH ENDING AUGUST 31, 2024

PREPARED BY THE FINANCE DEPARTMENT

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INTRODUCTION

This is the financial report for the period ending August 31, 2024. Revenues and expenditures reflect activity from October 1, 2022, through August 31, 2024 (92% of the fiscal year).

GENERAL FUND

- The General Fund has collected 102.2% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 96.2% of the annual budget
- All expenditure categories are within projections.

ENTERPRISE FUND

- The Enterprise Fund has collected 94.9% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 82.7% of the annual budget.
- All expenditure categories are within projections.

INTERNAL SERVICE FUND

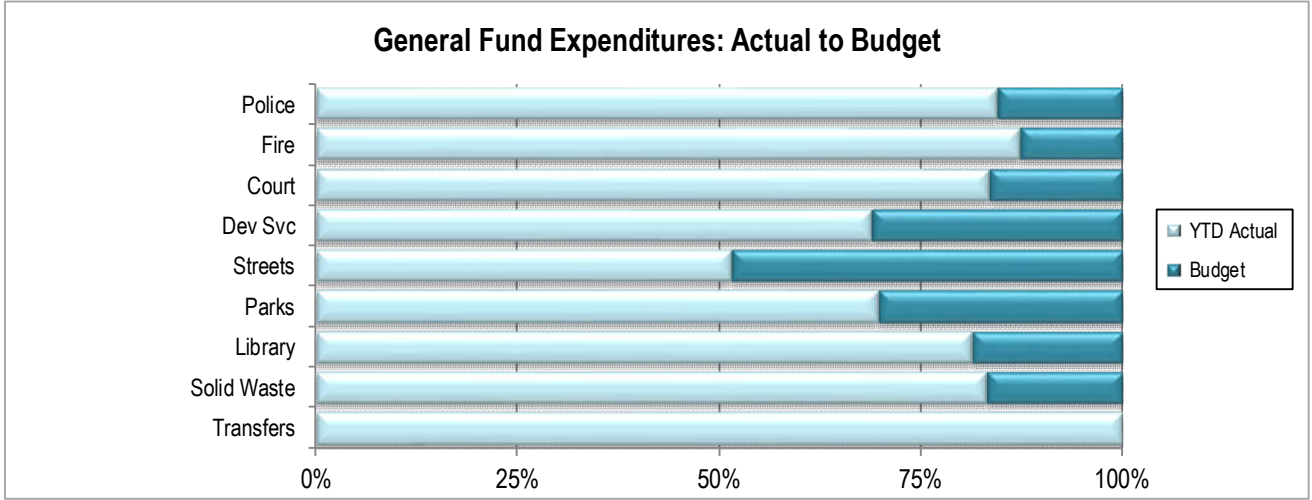
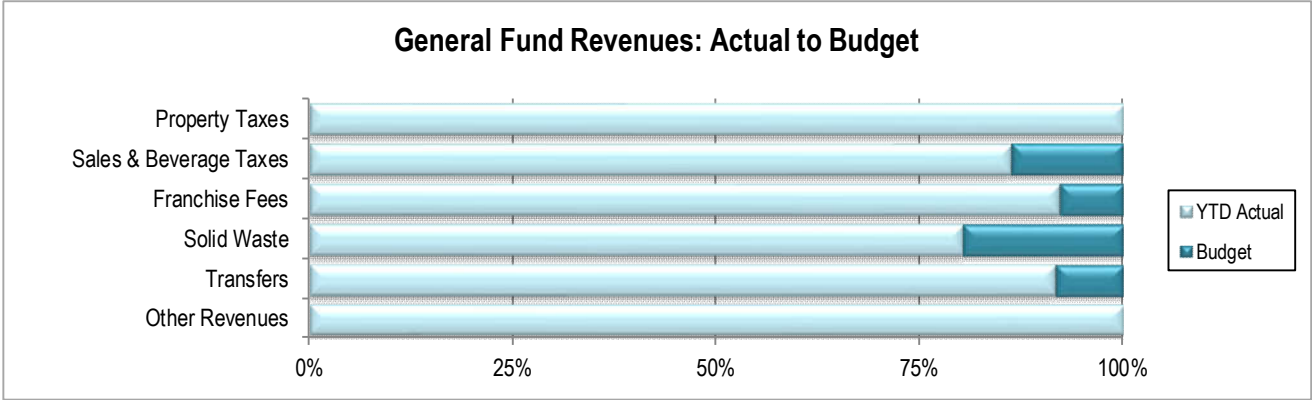
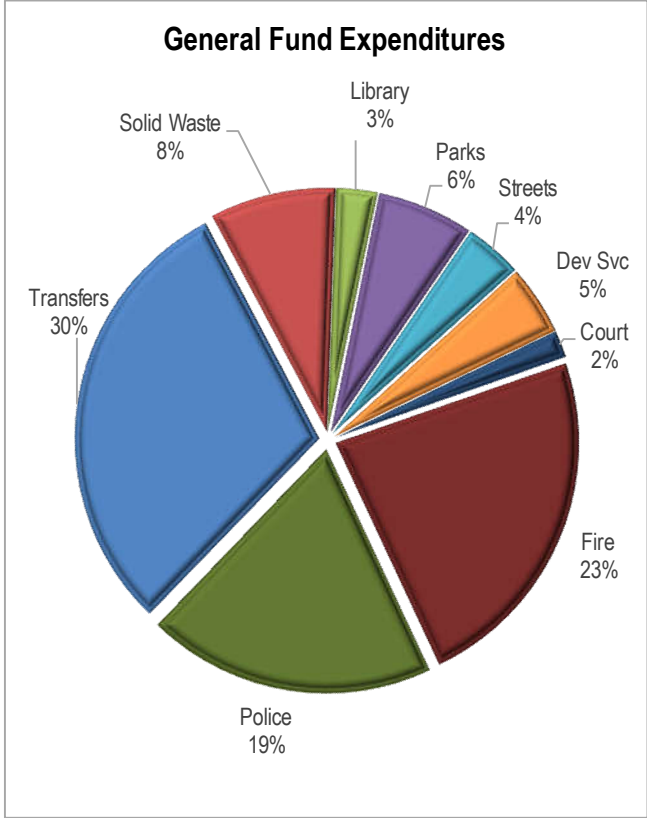
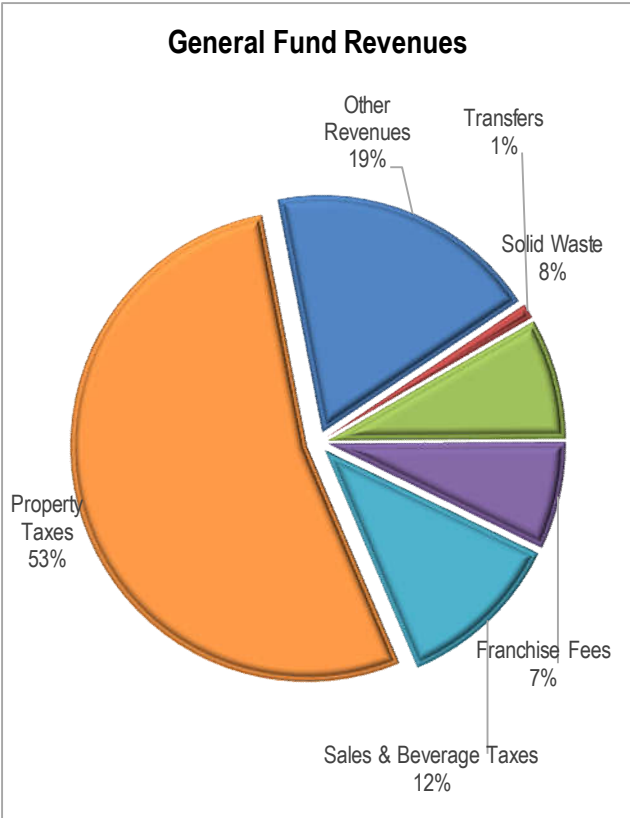
- The Internal Service Fund has collected 79.0% of projected transfers from the General and Enterprise Funds.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 79.3% of the annual budget.
- All expenditure categories are within projections.

This unaudited report is designed for internal use and does not include all the funds and accounts in the City of Sanger's operations. For a complete report, refer to the City of Sanger Annual Financial Report, available at <https://www.sangertexas.org/177/Financial-Transparency>

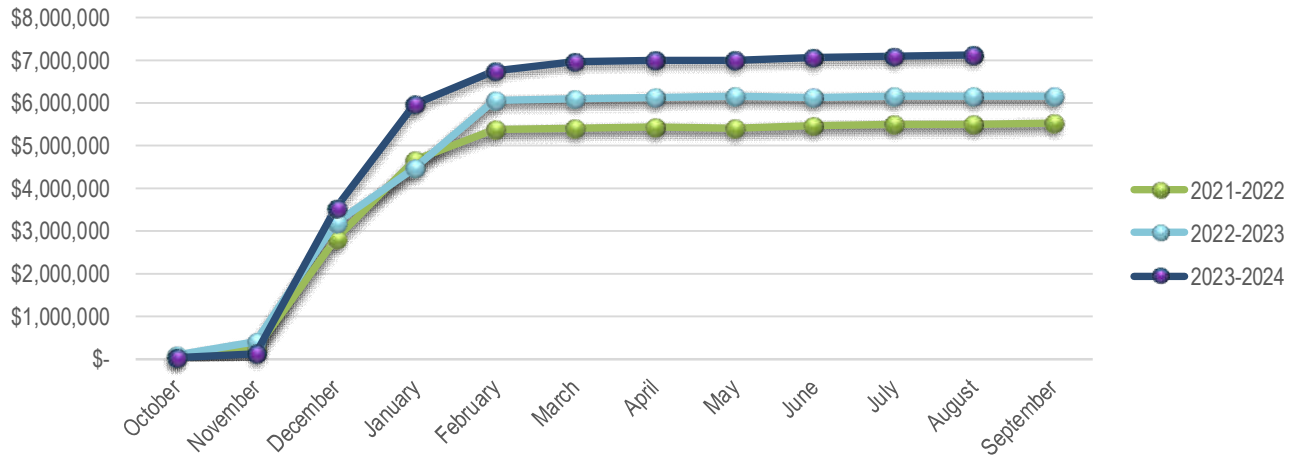
GENERAL FUND

CITY OF SANGER, TEXAS
General Fund
Revenue & Expense Report (Unaudited)
August 31, 2024

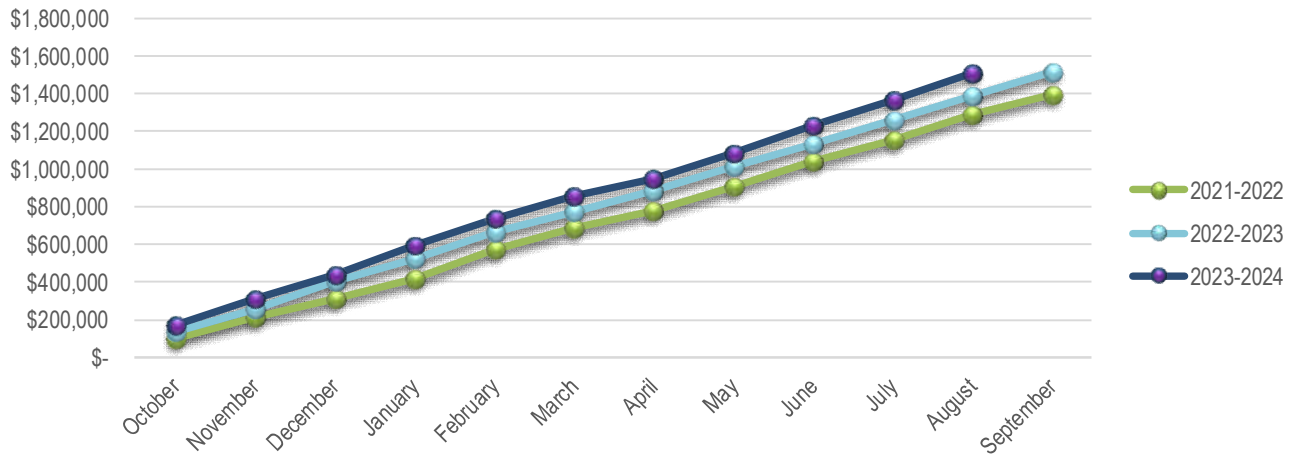
	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Property Taxes	\$ 7,100,392	\$ 7,115,848		100.2%	\$ (15,456)
Sales & Beverage Taxes	1,768,000	1,524,646		86.2%	243,354
Franchise Fees	1,060,095	976,035		92.1%	84,060
Solid Waste	1,364,000	1,095,511		80.3%	268,489
Licenses & Permits	309,500	389,237		125.8%	(79,737)
Fines & Forfeitures	170,315	152,777		89.7%	17,538
Department Revenues	820,260	1,279,908		156.0%	(459,648)
Interest	200,000	405,715		202.9%	(205,715)
Miscellaneous	119,000	270,635		227.4%	(151,635)
Transfers	146,535	134,324		91.7%	12,211
Total Revenues	\$ 13,058,097	\$ 13,344,636		102.2%	\$ (286,539)
Expenditures					
Police	\$ 2,869,256	\$ 2,309,655	\$ 114,463	84.5%	\$ 445,138
Fire	3,364,405	2,584,478	350,324	87.2%	429,603
Municipal Court	267,799	223,636	-	83.5%	44,163
Development Services	841,870	655,153	(74,756)	68.9%	261,473
Streets	933,823	504,708	(22,912)	51.6%	452,027
Parks & Recreation	1,149,073	716,965	84,119	69.7%	347,989
Library	406,403	331,340	(960)	81.3%	76,023
Solid Waste	1,250,000	1,040,428	-	83.2%	209,572
Transfers	2,020,325	3,792,428	-	187.7%	(1,772,103)
Total Expenditures	\$ 13,102,954	\$ 12,158,791	\$ 450,278	96.2%	\$ 493,885
Revenues Over (Under) Expenditures	\$ (44,857)	\$ 1,185,845	\$ (450,278)		\$ (780,424)
Fund Balance - October 1, 2023	18,327,498	18,327,498			
Fund Balance - August 31, 2024	<u>\$ 18,282,641</u>	<u>\$ 19,513,343</u>			



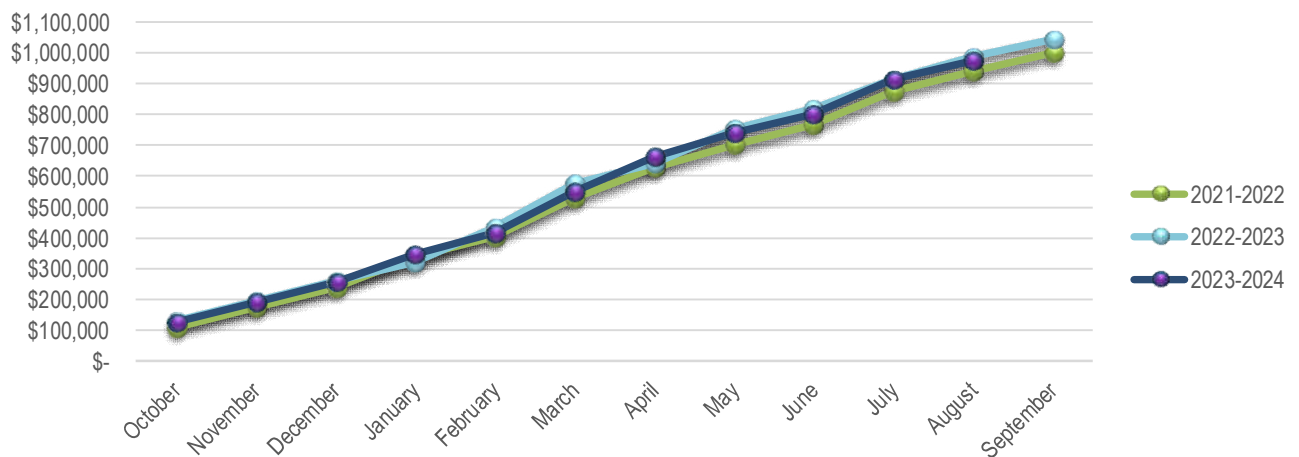
PROPERTY TAX REVENUE



SALES TAX REVENUE



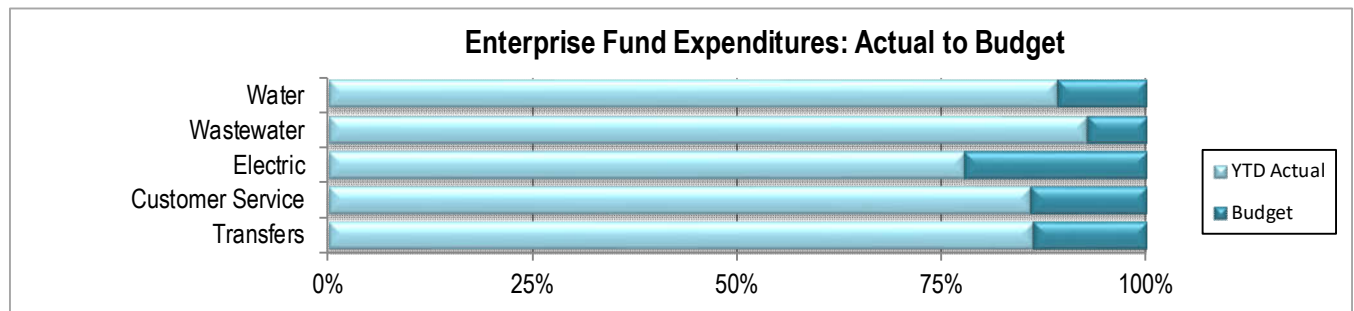
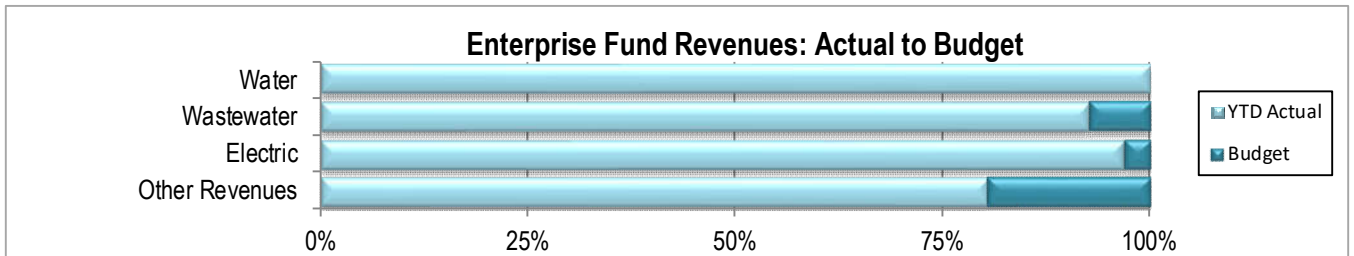
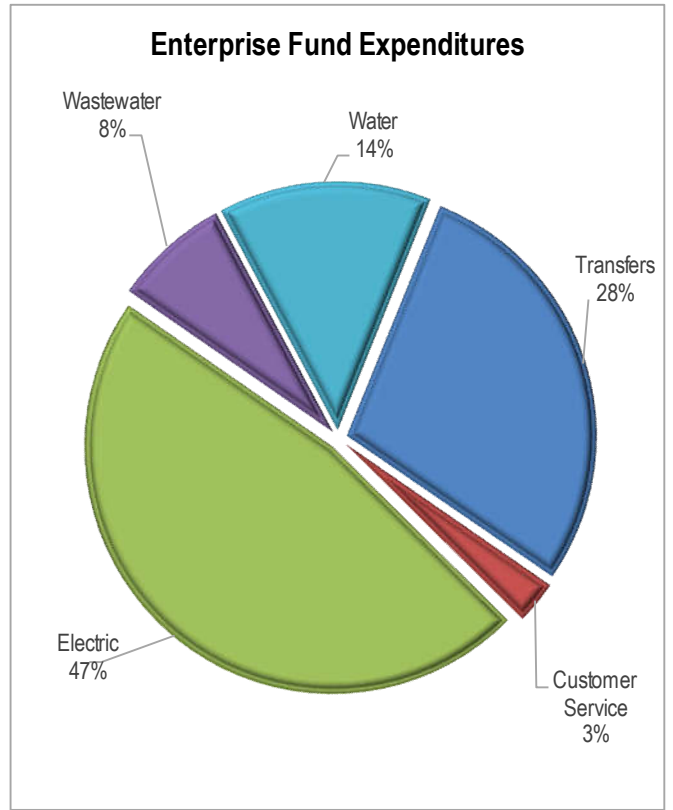
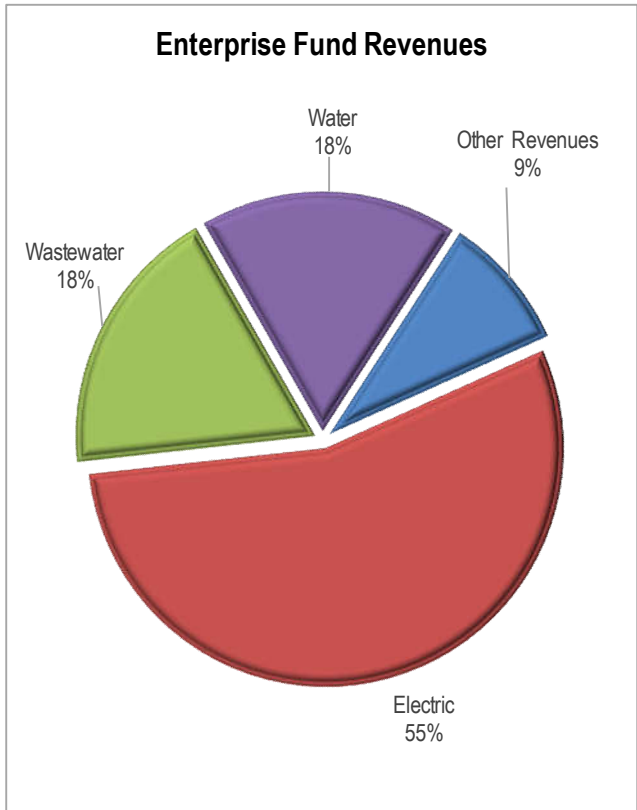
FRANCHISE FEE REVENUE



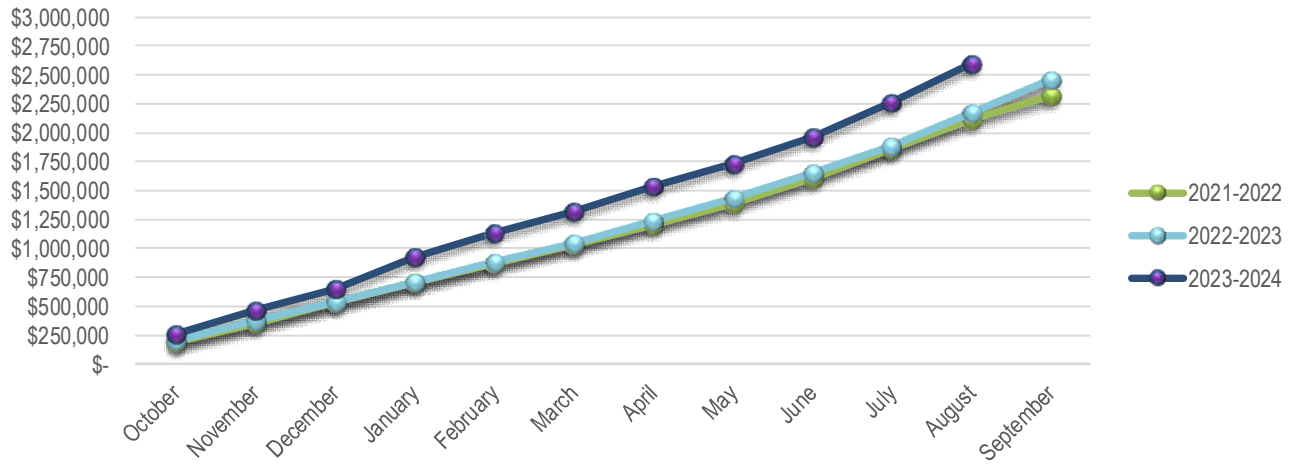
ENTERPRISE FUND

CITY OF SANGER, TEXAS
Enterprise Fund
Revenue & Expense Report (Unaudited)
August 31, 2024

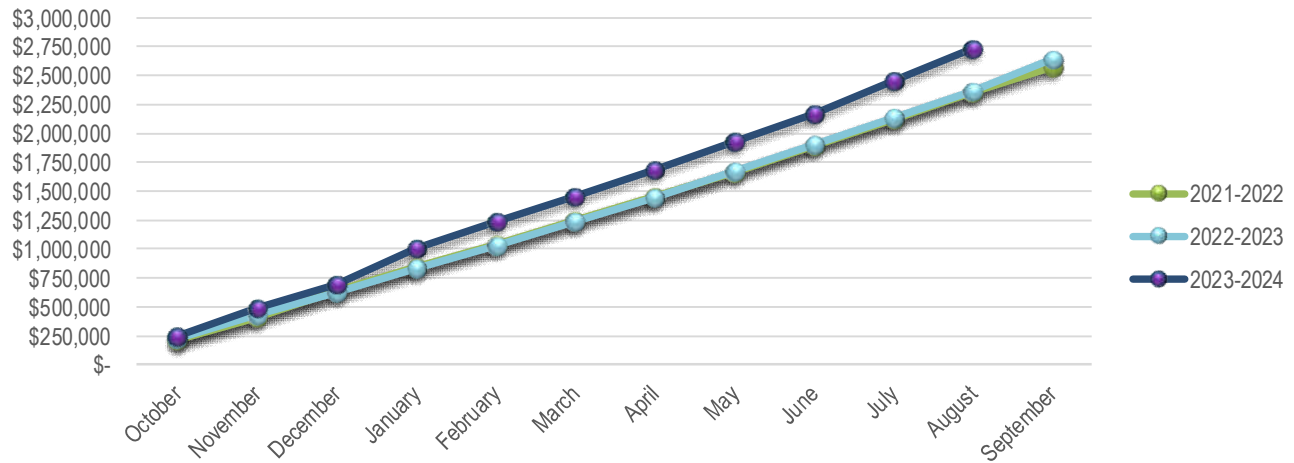
	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Water	\$ 2,565,619	\$ 2,593,569		101.1%	\$ (27,950)
Wastewater	2,955,440	2,736,250		92.6%	219,190
Electric	8,434,353	8,161,818		96.8%	272,535
Penalties & Fees	210,000	203,244		96.8%	6,756
Interest	75,000	93,073		124.1%	(18,073)
Miscellaneous	119,000	82,235		69.1%	36,765
Transfers	-	977,000		0.0%	(977,000)
Use of Fund Balance	1,279,913	-		0	1,279,913
Total Revenues	\$ 15,639,325	\$ 14,847,189		94.9%	\$ 792,136
Expenditures					
Water	\$ 2,024,126	\$ 1,809,957	\$ (6,288)	89.1%	220,457
Wastewater	1,057,715	1,022,659	(43,439)	92.6%	78,495
Electric	7,869,587	5,648,799	467,068	77.7%	1,753,720
Customer Service	419,300	359,860	96	85.8%	59,344
Transfers	4,287,487	3,692,109	-	86.1%	595,378
Total Expenditures	15,658,215	12,533,384	417,437	82.7%	2,707,394
Revenues Over (Under) Expenditures	\$ (18,890)	\$ 2,313,805	\$ (417,437)		\$ (1,915,258)
Fund Balance - October 1, 2023	21,054,762	21,054,762			
Fund Balance - August 31, 2024	\$ 21,054,762	\$ 23,368,567			



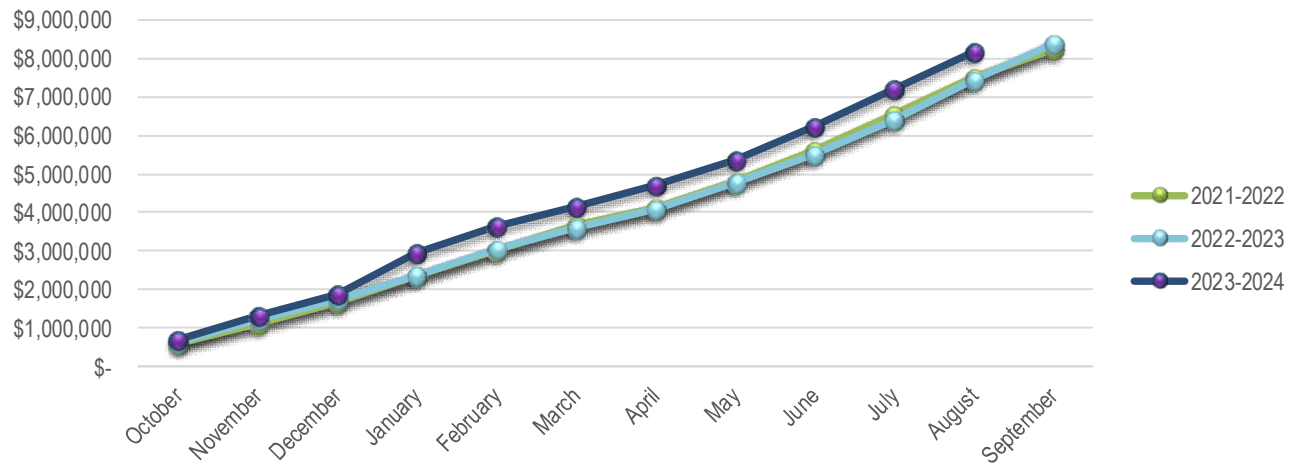
WATER REVENUE



WASTE WATER REVENUE



ELECTRIC REVENUE

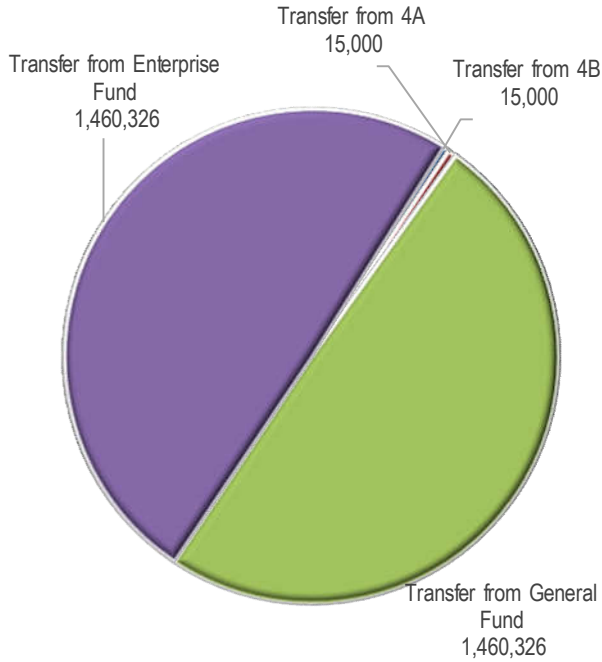


INTERNAL SERVICE FUND

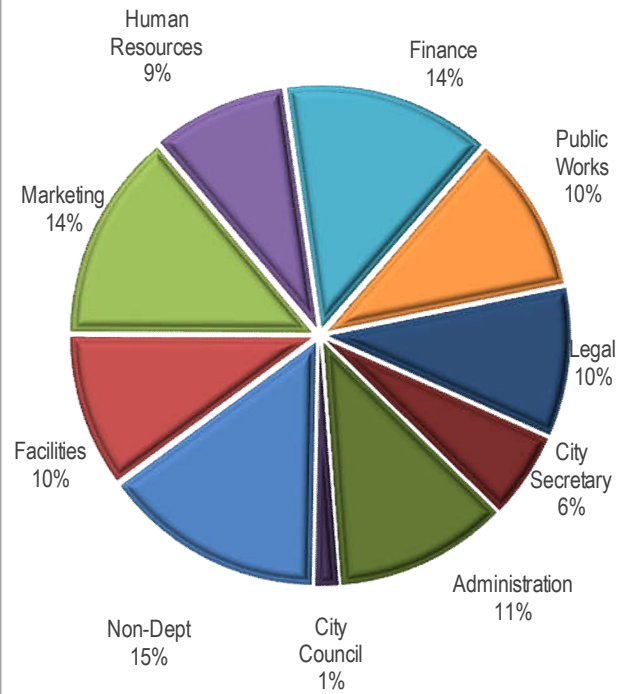
CITY OF SANGER, TEXAS
Internal Service Fund
Revenue & Expense Report (Unaudited)
August 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Transfer from Enterprise Fund	\$ 1,852,815	\$ 1,460,326		78.8%	\$ 392,489
Transfer from General Fund	1,852,815	1,460,326		78.8%	\$ 392,489
Transfer from 4A	15,000	15,000		100.0%	\$ -
Transfer from 4B	15,000	15,000		100.0%	-
Total Revenues	3,735,630	2,950,652		79.0%	784,978
Operating Expenditures					
City Council	\$ 59,950	\$ 37,290	\$ 5,601	71.5%	\$ 17,059
Administration	457,090	342,858	(1,153)	74.8%	115,385
City Secretary	235,480	169,829	(776)	71.8%	66,427
Legal	319,010	291,519	-	91.4%	27,491
Public Works	346,570	273,741	36,880	89.6%	35,949
Finance	497,950	416,176	(9,885)	81.6%	91,659
Human Resources	316,740	259,178	2,245	82.5%	55,317
Marketing	496,809	414,917	(3,285)	82.9%	85,177
Facilities	353,290	324,305	(22,941)	85.3%	51,926
Non-Departmental	665,300	420,839	14,641	65.5%	229,820
Total Expenditures	3,748,189	2,950,652	21,327	79.3%	776,210
Revenues Over (Under) Expenditures	\$ (12,559)	\$ -	\$ (21,327)		\$ 8,768
Fund Balance - October 1, 2023	100,205	100,205			
Fund Balance - August 31, 2024	\$ 87,646	\$ 100,205			

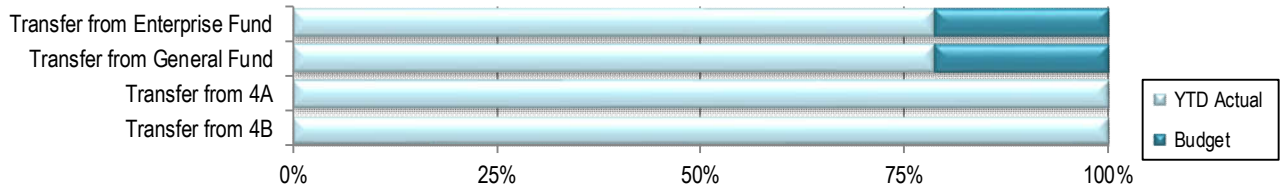
Internal Service Fund Revenues



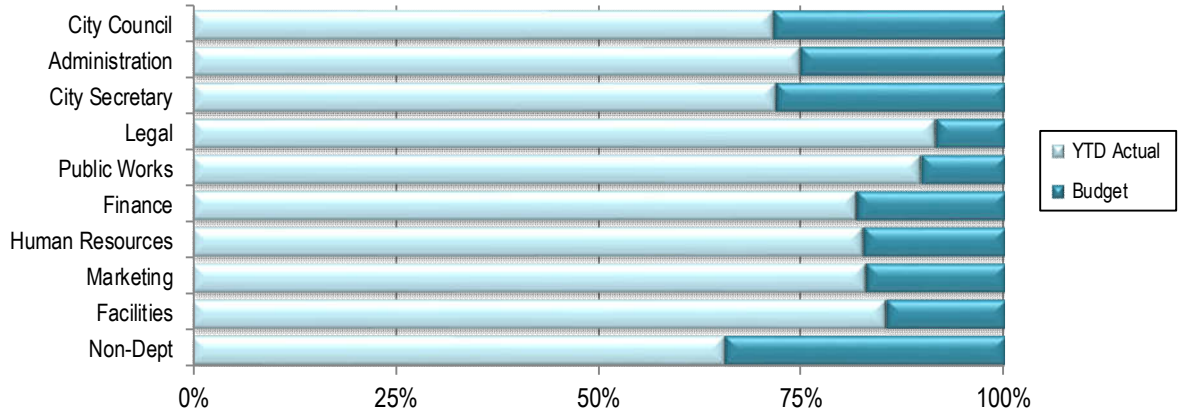
Internal Service Fund Expenditures



Internal Service Fund Revenues: Actual to Budget



Internal Service Fund Expenditures: Actual to Budget

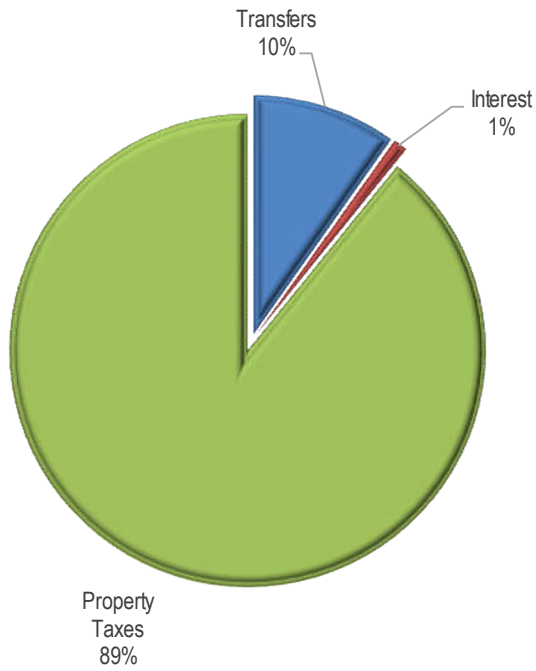


DEBT SERVICE FUND

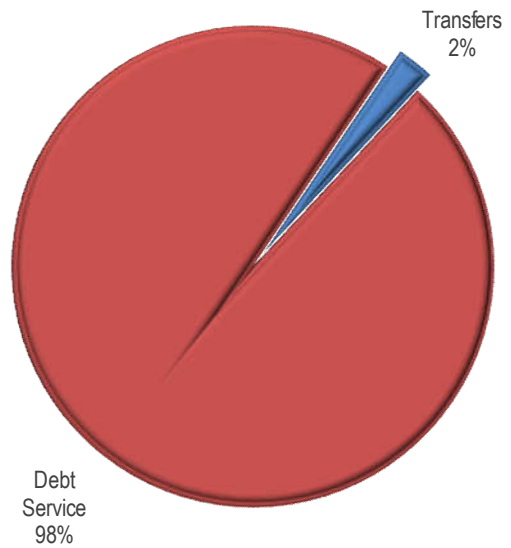
CITY OF SANGER, TEXAS
Debt Service Fund
Revenue & Expense Report (Unaudited)
August 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Property Taxes	\$ 1,664,441	\$ 1,632,616		98.1%	\$ 31,825
Interest	25,000	17,623		70.5%	7,377
Transfers	180,000	180,000		100.0%	-
Total Revenues	\$ 1,869,441	\$ 1,830,239		97.9%	\$ 39,202
Operating Expenditures					
Debt Service	1,849,247	1,849,745	-	100.0%	(498)
Transfers	51,535	47,240	-	91.7%	4,295
Total Expenditures	1,900,782	1,896,985	-	99.8%	3,797
Revenues Over (Under) Expenditures	\$ (31,341)	\$ (66,746)	\$ -		\$ 35,405
Fund Balance - October 1, 2023	402,464	402,464			
Fund Balance - August 31, 2024	\$ 371,123	\$ 335,718			

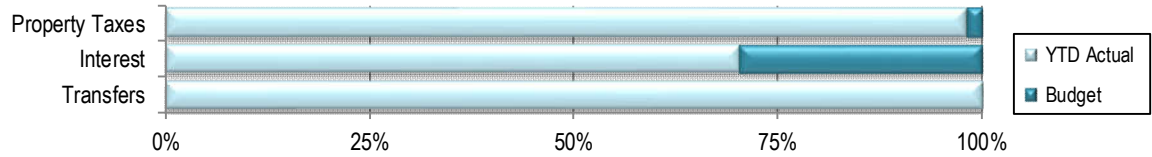
Debt Service Fund Revenues



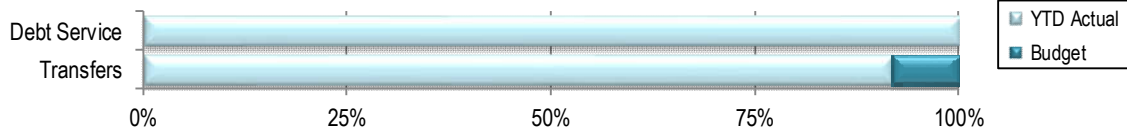
Debt Service Fund Expenditures



Debt Service Fund Revenues: Actual to Budget



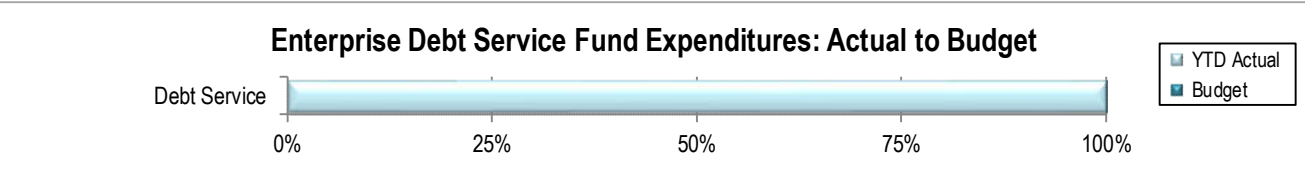
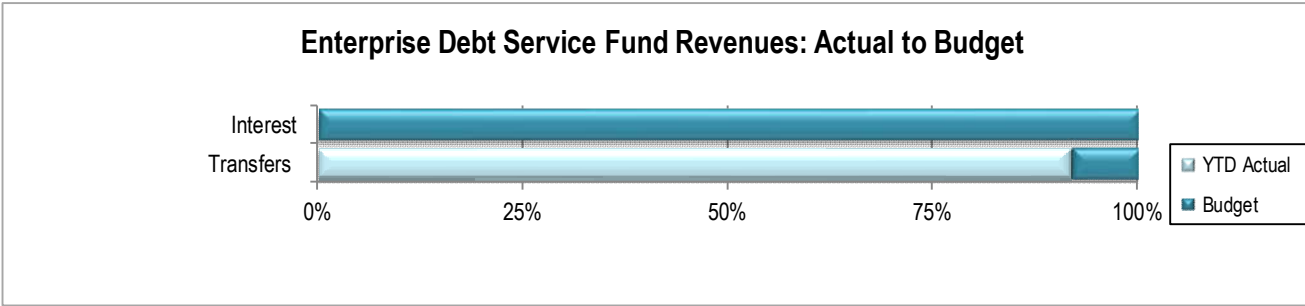
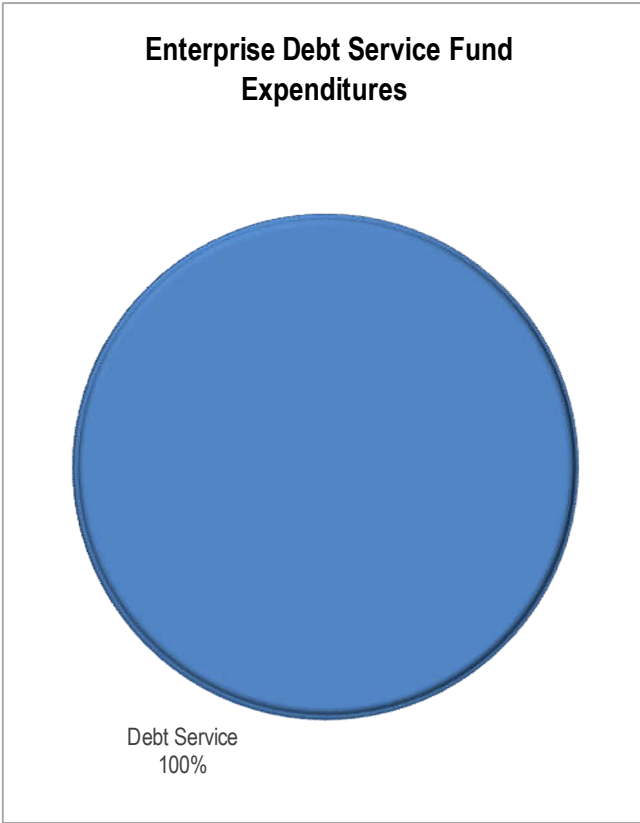
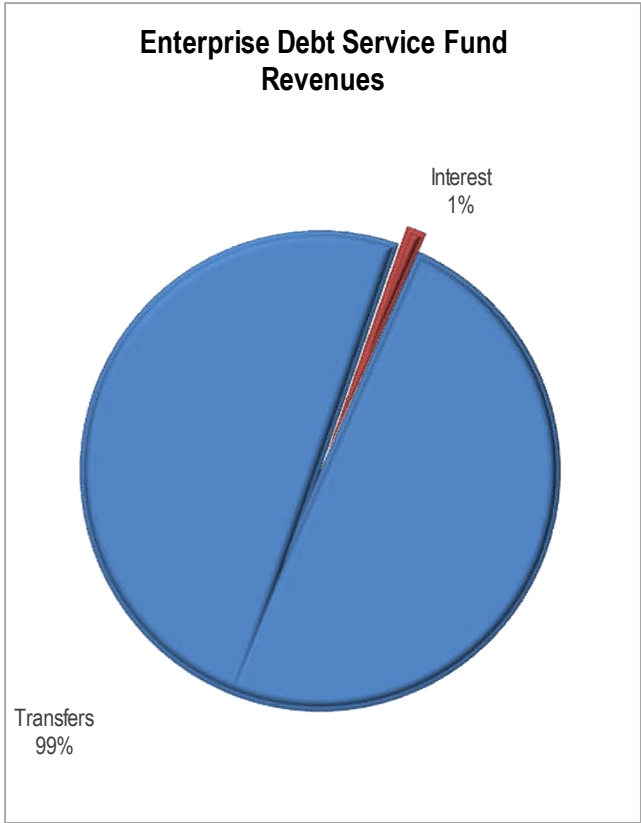
Debt Service Fund Expenditures: Actual to Budget



ENTERPRISE DEBT SERVICE FUND

CITY OF SANGER, TEXAS
Enterprise Debt Service Fund
Revenue & Expense Report (Unaudited)
August 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Interest	\$ 25,000	\$ 29,553		0.0%	(4,553)
Transfers	2,339,672	2,144,699		91.7%	194,973
Total Revenues	2,364,672	2,174,252		1.2%	190,420
Operating Expenditures					
Debt Service	2,364,672	2,364,422	-	100%	250
Transfers	-	977,000	-	0.0%	(977,000)
Total Expenditures	2,364,672	3,341,422	-	141.3%	(976,750)
Revenues Over (Under) Expenditures	\$ -	\$ (1,167,170)	\$ -		\$ 1,167,170
Fund Balance - October 1, 2023	1,291,409	1,291,409			
Fund Balance - August 31, 2024	\$ 1,291,409	\$ 124,239			

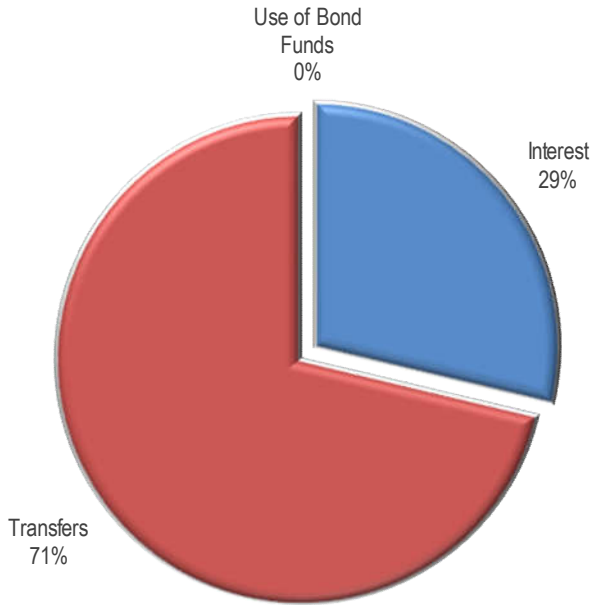


CAPITAL PROJECTS FUND

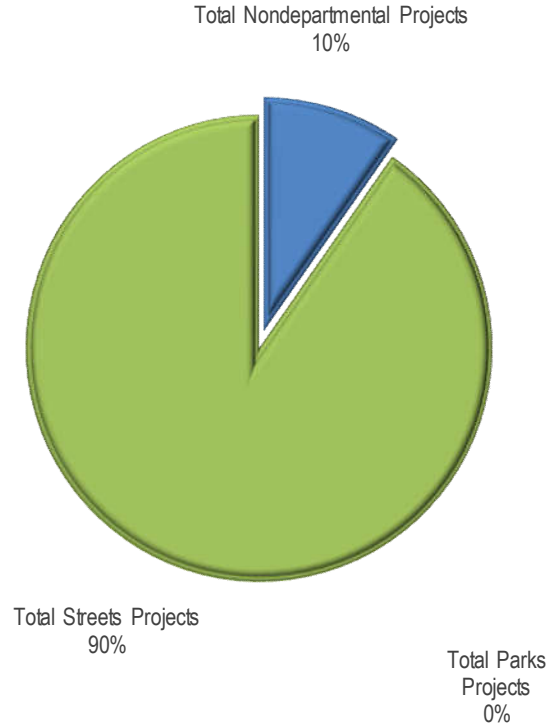
CITY OF SANGER, TEXAS
Capital Projects Fund
Revenue & Expense Report (Unaudited)
August 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Interest	\$ 50,000	\$ 61,827		123.7%	(11,827)
Transfers	167,510	153,551		91.7%	13,959
Use of Bond Funds	3,000,000	-		0.0%	3,000,000
Total Revenues	3,217,510	215,378		6.7%	3,002,132
Operating Expenditures					
2023-24 Street Rehab	362,401	-	-	0.0%	362,401
Street/Utility Maintenance Program	425,000	138,585	(34,942)	24.4%	321,357
Marion Road - Arterial	750,000	-	-	0.0%	750,000
I-35 Aesthetics	2,500,000	42,500	(10,500)	1.3%	2,468,000
<i>Total Streets Projects</i>	<i>4,037,401</i>	<i>181,085</i>	<i>(45,442)</i>	<i>3.4%</i>	<i>3,901,758</i>
Porter Park Phase II	300,000	-	-	0.0%	300,000
Senior Center Improvements	500,000	-	-	0.0%	500,000
<i>Total Parks Projects</i>	<i>800,000</i>	<i>-</i>	<i>-</i>	<i>0.0%</i>	<i>800,000</i>
Riley Property Purchase	-	7,676	-	0.0%	(7,676)
Building Improvements	-	394,611	(387,780)	0.0%	(6,831)
Joint Public Safety Facility	800,000	-	-	0.0%	800,000
<i>Total Nondepartmental Projects</i>	<i>800,000</i>	<i>402,287</i>	<i>(387,780)</i>	<i>1.8%</i>	<i>785,493</i>
Total Expenditures	5,637,401	583,372	(433,222)	2.7%	5,487,251
Revenues Over (Under) Expenditures	\$ (2,419,891)	\$ (367,994)	\$ 433,222		\$ (2,485,119)
Fund Balance - October 1, 2023	4,511,638	4,511,638			
August 31, 2024	<u>\$ 2,091,747</u>	<u>\$ 4,143,644</u>			

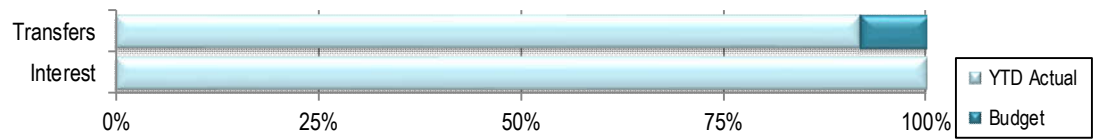
Capital Projects Fund Revenues



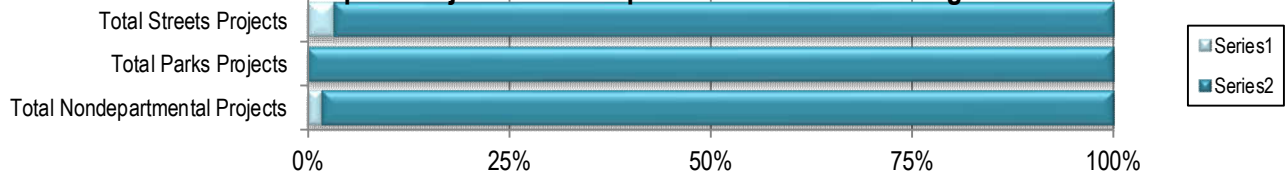
Capital Projects Fund Expenditures



Capital Projects Fund Revenues: Actual to Budget



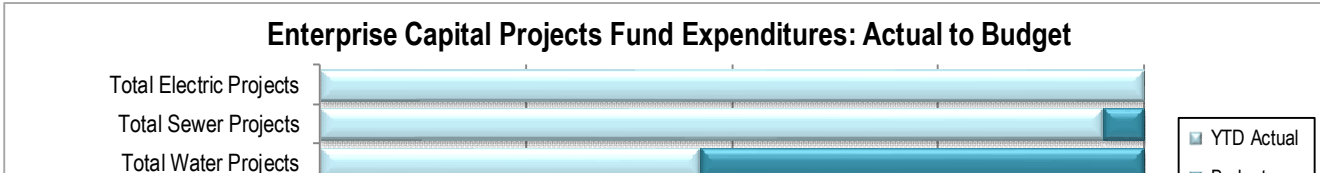
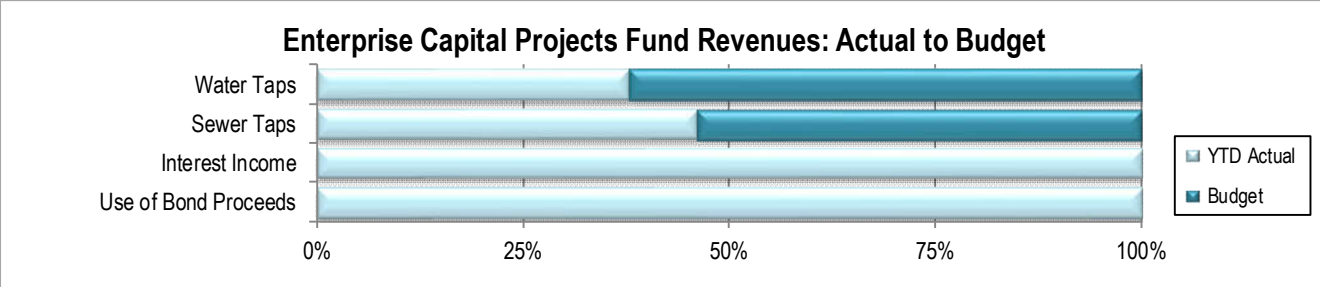
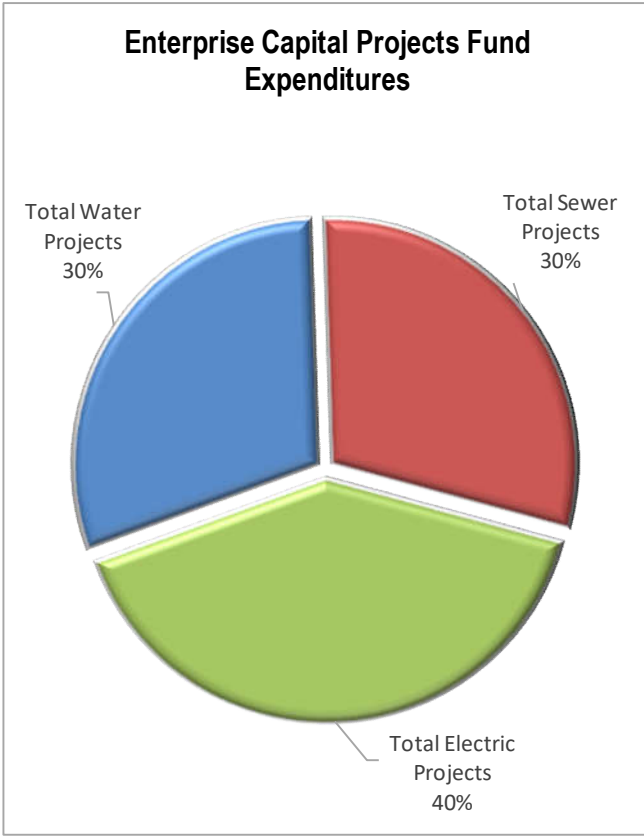
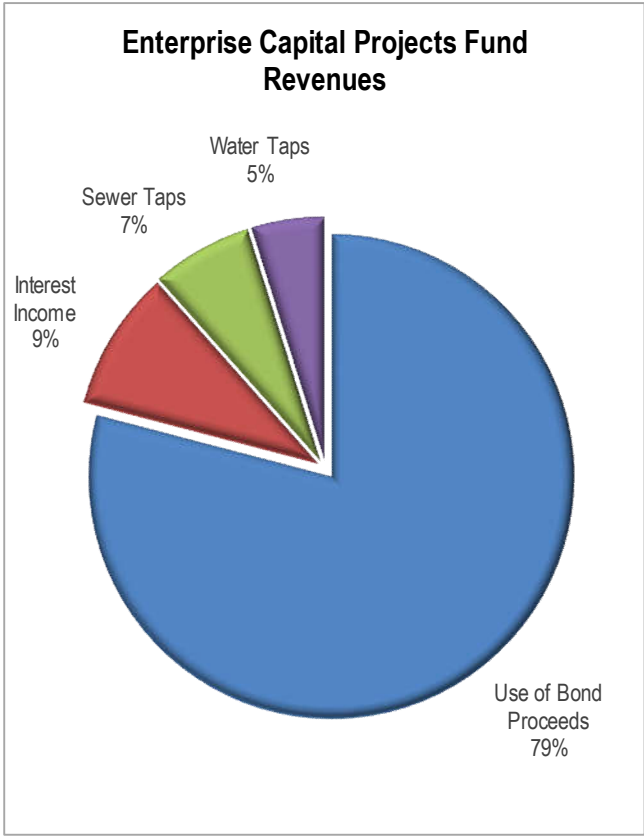
Capital Projects Fund Expenditures: Actual to Budget



ENTERPRISE CAPITAL PROJECTS FUND

CITY OF SANGER, TEXAS
Enterprise Capital Projects Fund
Revenue & Expense Report (Unaudited)
August 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Water Taps	\$ 350,000	\$ 132,950		38.0%	\$ 217,050
Sewer Taps	400,000	185,050		46.3%	214,950
Interest	150,000	258,125		172.1%	(108,125)
State Reimbursements	3,500,000	-		0.0%	3,500,000
Use of Bond Proceeds	8,270,903	-		0.0%	8,270,903
Transfers	-	2,178,551		0.0%	(2,178,551)
Total Revenues	\$ 12,670,903	\$ 2,754,676		1.5%	\$ 9,916,227
Operating Expenditures					
Water: System Improvements	1,200,000	661,467	(668,833)	-0.6%	1,207,366
Water: FM 455 Relocation	-	5,966	(5,966)	0.0%	-
Water: I-35 Relocation	3,597,732	1,399,780	2,107,392	97.5%	90,560
Automated Metering System	3,200,000	2,421,677	(2,242,999)	5.6%	3,021,322
<i>Total Water Projects</i>	<i>7,997,732</i>	<i>4,488,890</i>	<i>(810,406)</i>	<i>46.0%</i>	<i>4,319,248</i>
Sewer: System Improvements	335,000	-	-	0.0%	335,000
Sewer: FM 455 Relocation	-	5,966	(5,966)	0.0%	-
Sewer: I-35 Relocation	2,825,178	1,399,780	2,107,392	124.1%	(681,994)
Sewer: Keaton Road Sewer	320,000	-	-	0.0%	320,000
Sewer: MUD12 Feasibility Study	-	18,083	7,174	0.0%	(25,257)
Sewer: Riley Property Purchase	-	24,082	83,717	0.0%	(107,799)
Sewer: Fifth Street Rehab	350,000	-	-	0.0%	350,000
<i>Total Sewer Projects</i>	<i>3,830,178</i>	<i>1,447,911</i>	<i>2,192,317</i>	<i>95.0%</i>	<i>189,950</i>
Electric: System Improvements	350,000	-	-	0.0%	350,000
Electric: FM 455 Relocation	-	136,180	(120,095)	0.0%	(16,085)
Electric: I-35 Relocation	3,500,000	4,530,280	381,733	140.3%	(1,412,013)
<i>Total Electric Projects</i>	<i>3,850,000</i>	<i>4,666,460</i>	<i>261,638</i>	<i>128.0%</i>	<i>(1,078,098)</i>
Total Expenditures	15,677,910	10,603,261	1,643,549	78.1%	3,431,100
Revenues Over (Under) Expenditures	\$ (3,007,007)	\$ (7,848,585)	\$ (1,643,549)		\$ 6,485,127
Fund Balance - October 1, 2023	1,291,409	1,291,409			
Fund Balance - August 31, 2024	\$ (1,715,598)	\$ (6,557,176)			

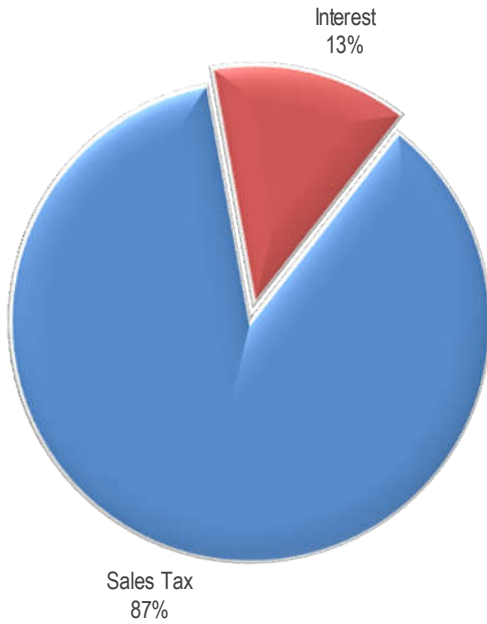


4A FUND

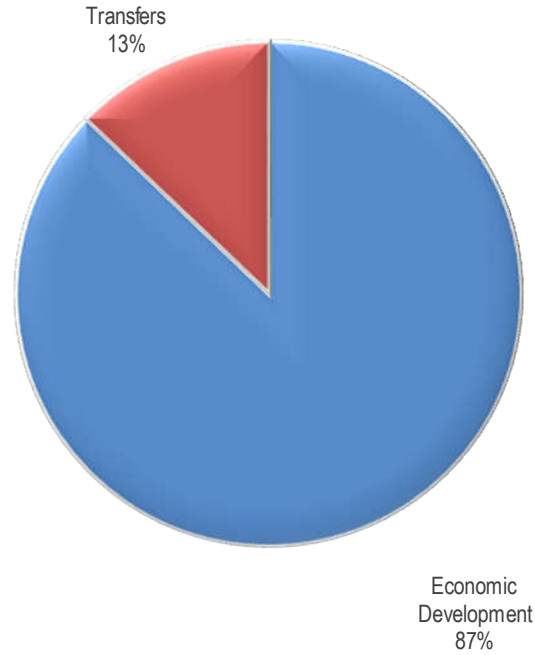
CITY OF SANGER, TEXAS
4A Fund
Revenue & Expense Report (Unaudited)
August 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Sales Tax	\$ 875,000	\$ 755,259		86.3%	\$ 119,741
Interest	40,000	116,960		292.4%	(76,960)
Total Revenues	\$ 915,000	\$ 872,219		95.3%	\$ 42,781
Operating Expenditures					
Economic Development	\$ 174,625	\$ 97,352	\$ 4,625	58.4%	\$ 72,648
Transfers	15,000	15,000	-	100.0%	-
Total Expenditures	189,625	112,352	4,625	61.7%	72,648
Revenues Over (Under) Expenditures	\$ 725,375	\$ 759,867	\$ (4,625)		\$ (29,867)
Fund Balance - October 1, 2023	4,479,156	4,479,156			
Fund Balance - August 31, 2024	\$ 5,204,531	\$ 5,239,023			

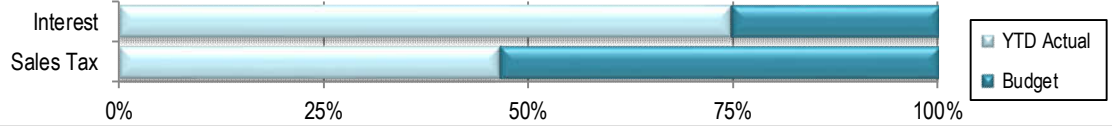
4A Fund Revenues



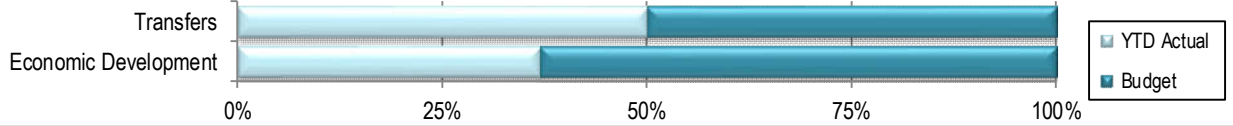
4A Fund Expenditures



4A Fund Revenues: Actual to Budget



4A Fund Expenditures: Actual to Budget

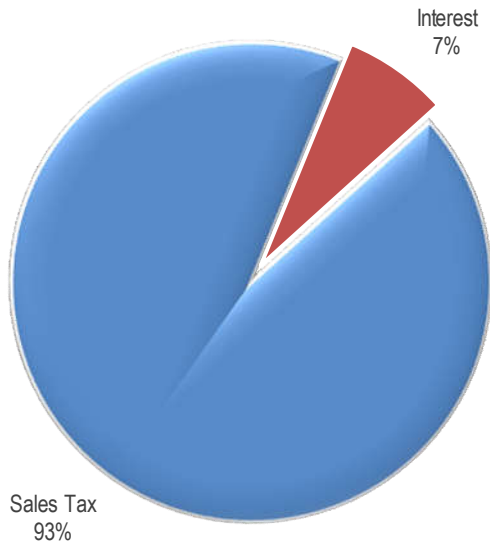


4B FUND

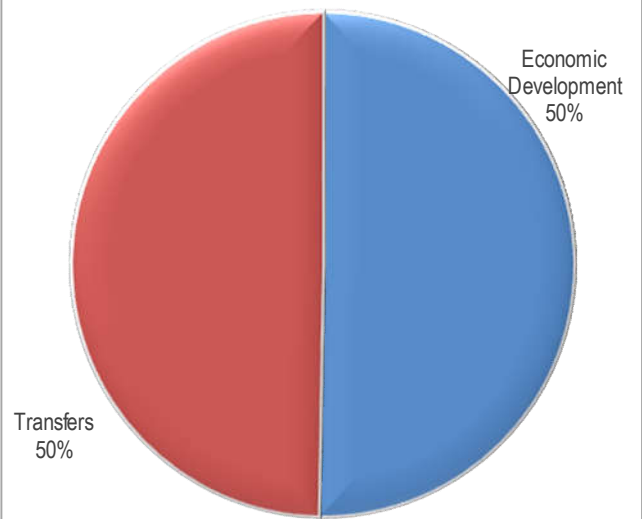
CITY OF SANGER, TEXAS
4B Fund
Revenue & Expense Report (Unaudited)
August 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Sales Tax	\$ 875,000	\$ 755,259		86.3%	\$ 119,741
Interest	35,000	57,985		165.7%	(22,985)
Total Revenues	\$ 910,000	\$ 813,244		89.4%	\$ 96,756
Operating Expenditures					
Economic Development	\$ 362,625	\$ 254,899	\$ (57,658)	54.4%	\$ 165,384
Transfers	195,000	195,000	-	100.0%	-
Total Expenditures	557,625	449,899	(57,658)	70.3%	165,384
Revenues Over (Under) Expenditures	\$ 352,375	\$ 363,345	\$ 57,658		\$ (68,628)
Fund Balance - October 1, 2023	2,817,046	2,817,046			
Fund Balance - August 31, 2024	\$ 3,169,421	\$ 3,180,391			

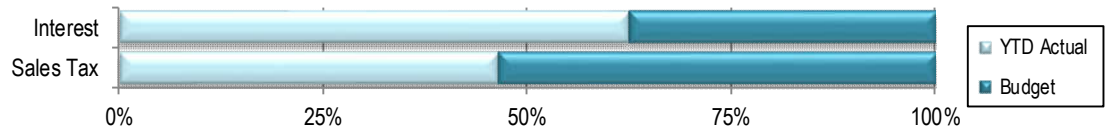
4B Fund Revenues



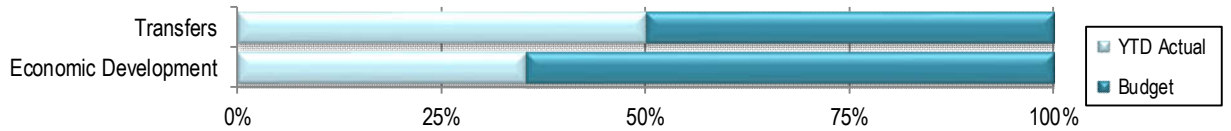
4B Fund Expenditures



4B Fund Revenues: Actual to Budget



4B Fund Expenditures: Actual to Budget



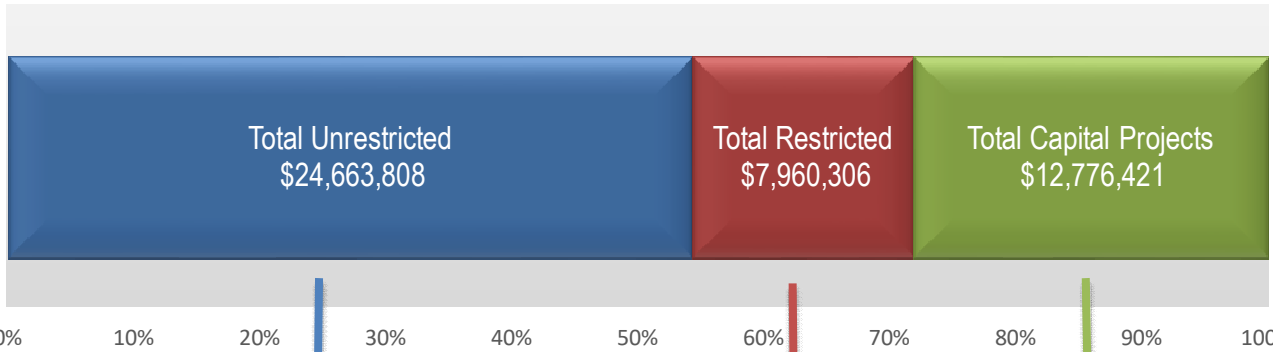
CASH AND INVESTMENTS REPORT

CITY OF SANGER, TEXAS
TOTAL CASH AND INVESTMENTS
August 31, 2024

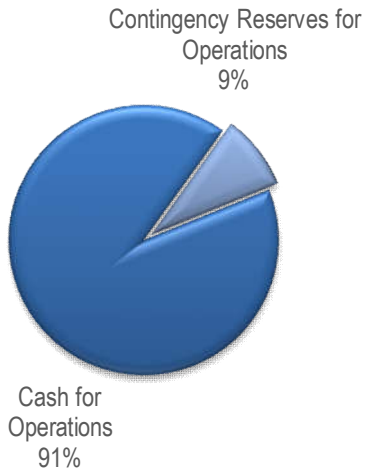
Name	General	Enterprise	Debt Service	Capital Projects	Total
UNRESTRICTED					
Cash for Operations	\$ 18,816,442	\$ 3,647,427	\$ -	\$ -	\$ 22,463,869
Contingency Reserves for Operations	1,103,598	1,096,341	-	-	2,199,939
TOTAL UNRESTRICTED	\$ 19,920,040	\$ 4,743,768	\$ -	\$ -	\$ 24,663,808
RESTRICTED					
Debt Service	\$ -	\$ 345,225	\$ 2,065,057	\$ -	\$ 2,410,282
Water Deposits	-	486,039	-	-	486,039
Equipment Replacement	1,293,613	154,354	-	-	1,447,967
Electric Storm Recovery	-	1,275,696	-	-	1,275,696
A R P Funds Cash	129	-	-	-	129
Hotel Occupancy Tax	282,105	-	-	-	282,105
Grant Funds	125,988	-	-	-	125,988
Keep Sanger Beautiful (KSB)	5,671	-	-	-	5,671
Library	101,587	-	-	-	101,587
Parkland Dedication	107,186	-	-	-	107,186
Roadway Impact	1,564,565	-	-	-	1,564,565
Court Security	19,804	-	-	-	19,804
Court Technology	1,898	-	-	-	1,898
Child Safety Fee	86,636	-	-	-	86,636
Forfeited Property	3,600	-	-	-	3,600
Donations	41,153	-	-	-	41,153
TOTAL RESTRICTED	\$ 3,633,935	\$ 2,261,314	\$ 2,065,057	\$ -	\$ 7,960,306
CAPITAL PROJECTS					
General Capital Projects	\$ -	\$ -	\$ -	\$ 2,331,648	\$ 2,331,648
Enterprise Capital Projects	-	-	-	10,444,773	10,444,773
TOTAL CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ 12,776,421	\$ 12,776,421
TOTAL CASH AND INVESTMENTS	\$ 23,553,975	\$ 7,005,082	\$ 2,065,057	\$ 12,776,421	\$ 45,400,535

These totals do not include the 4A Corporation and 4B Corporation, which are presented on page 29.

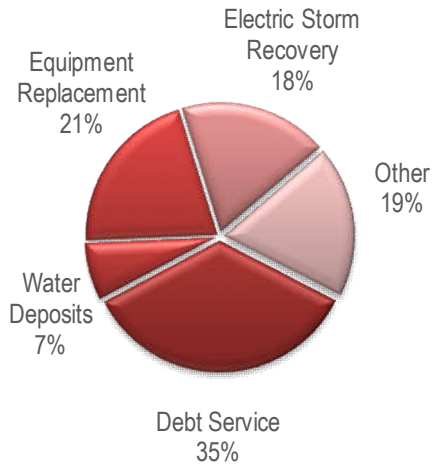
TOTAL CASH & INVESTMENTS



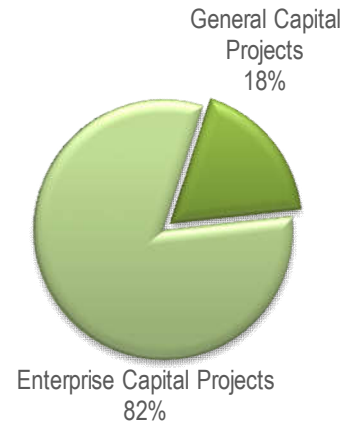
Unrestricted



Restricted



Capital Projects



**GENERAL FUND
CASH AND INVESTMENTS
August 31, 2024**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 18,734,902	\$ 18,449,834
Employee Benefits Cash	110-00-1000		0.20%	3,931	4,610
Employee Benefits MM	110-00-1010		0.20%	137,024	132,342
Internal Service Fund	180-00-1000		0.05%	237,087	229,656
OPERATING ACCOUNTS				\$ 19,112,944	\$ 18,816,442
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 651,563	\$ 652,502
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2025	0.55%	225,015	226,838
GF Contingency Reserve CD 674907	001-00-1043	7/13/2025	0.45%	223,512	224,258
CONTINGENCY RESERVE				\$ 1,100,090	\$ 1,103,598
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 199,194	\$ 200,167
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2025	0.45%	\$ 67,168	\$ 67,393
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	1,023,255	1,026,053
EQUIPMENT REPLACEMENT RESERVES				\$ 1,289,617	\$ 1,293,613
* A R P Funds Cash	001-00-1034			\$ 139	\$ 129
* Hotel Occupancy Tax	050-00-1000			281,336	282,105
* Police Grant Fund	320-00-1000			4,893	4,906
* Fire Grant Fund	324-00-1000			120,738	121,068
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,656	5,671
* Library Restricted for Building Expansion	442-00-1000			47,294	47,424
* Library Building Expansion CD 702994	442-00-1035	1/22/2025	0.45%	53,983	54,163
* Parkland Dedication Fund	450-00-1000			106,893	107,186
* Roadway Impact Fee Fund	451-00-1000			1,563,291	1,564,565
* Court Security Restricted Fund	470-00-1000			19,489	19,804
* Court Technology Restricted Fund	471-00-1000			1,681	1,898
* Child Safety Fee Fund	475-00-1000			86,400	86,636
* Forfeited Property Fund	480-00-1000			3,590	3,600
* Police Donations	620-00-1000			283	284
* Fire Donations	624-00-1000			19,024	19,176
* Banner Account for Parks	632-00-1000			14,137	14,176
* Library Donations	642-00-1000			7,496	7,517
OTHER				\$ 2,336,337	\$ 2,340,322
TOTAL CASH AND INVESTMENTS				\$ 23,838,988	\$ 23,553,975
TOTAL UNRESTRICTED				\$ 20,213,034	\$ 19,920,040

*Restricted Funds

**ENTERPRISE FUND
CASH AND INVESTMENTS
August 31, 2024**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 3,338,465	\$ 3,647,427
OPERATING ACCOUNTS				\$ 3,338,465	\$ 3,647,427
* Pooled Cash	008-00-1010		0.05%	\$ 187,577	\$ 186,039
* Water Deposit CD 2375850	008-00-1041	1/3/2025	0.45%	300,000	300,000
WATER DEPOSIT REFUND ACCOUNTS				\$ 487,577	\$ 486,039
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	344,278	345,225
BOND FUNDS				\$ 344,278	\$ 345,225
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 649,953	\$ 650,889
EF Contingency Reserve CD 787860	008-00-1014	2/14/2025	0.45%	332,572	333,678
EF Reserve CD 642541	008-00-1040	9/25/2024	0.45%	111,414	111,774
CONTINGENCY RESERVES				\$ 1,093,939	\$ 1,096,341
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,273,862	\$ 1,275,696
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	153,574	154,354
OTHER				\$ 1,427,436	\$ 1,430,050
TOTAL CASH AND INVESTMENTS				\$ 6,691,695	\$ 7,005,082
TOTAL UNRESTRICTED				\$ 4,432,404	\$ 4,743,768

*Restricted Funds

**DEBT SERVICE & CAPITAL PROJECTS
CASH AND INVESTMENTS
August 31, 2024**

DEBT SERVICE FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 274,040	\$ 272,783
* DSF Money Market 2376105	003-00-1010		0.20%	62,742	62,935
TOTAL RESTRICTED				\$ 336,782	\$ 335,718

ENTERPRISE DEBT SERVICE FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	009-00-1000		0.05%	\$ 1,530,681	\$ 1,729,339
TOTAL RESTRICTED				\$ 1,530,681	\$ 1,729,339

GENERAL CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	004-00-1000		0.05%	\$ 2,198,191	\$ 2,208,490
* 2023C Tax Bond Proceeds	004-00-1014		0.05%	\$ 122,820	\$ 123,158
TOTAL RESTRICTED				\$ 2,321,011	\$ 2,331,648

ENTERPRISE CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	840-00-1000		0.05%	333,742	349,062
* 2023B Bond Proceeds	840-00-1014		0.20%	1,769,241	1,774,111
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,677,500	\$ 1,679,916
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 2,568,801	\$ 2,587,123
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	3,228,729	3,252,619
* 2021 CO MM	840-00-1039		0.20%	\$ 3,896,405	\$ 801,942
TOTAL RESTRICTED				\$ 13,474,418	\$ 10,444,773

*Restricted Funds

**4A & 4B FUNDS
CASH AND INVESTMENTS
August 31, 2024**

General

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	41-00-1000		0.05%	\$ 3,109,628	\$ 3,179,545
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,985	333,027
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	2,059,922	2,065,156
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2024	0.25%	99,195	99,449
TOTAL CASH AND INVESTMENTS				\$ 5,601,730	\$ 5,677,177

4B FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	42-00-1000		0.05%	\$ 2,216,338	\$ 2,239,985
* Cash MM 2379694	42-00-1010		0.05%	208,212	208,785
* 4B CD 653500	42-00-1013	4/3/2025	0.45%	22,963	23,040
* 4B CD 659924	42-00-1014	11/12/2024	0.45%	2,270	22,856
* 4B CD 664243	42-00-1015	6/5/2025	0.45%	22,807	22,883
* 4B CD 673277	42-00-1016	7/9/2025	0.45%	22,874	22,950
* 4B CD 686115	42-00-1017	8/4/2025	0.45%	22,878	22,954
* 4B CD 689521	42-00-1018	9/11/2024	0.45%	22,858	22,935
* 4B CD 694371	42-00-1019	11/14/2024	0.45%	22,876	22,952
* 4B CD 697230	42-00-1020	11/17/2024	0.45%	22,934	23,010
* 4B CD 699934	42-00-1021	12/18/2024	0.45%	22,783	22,859
* 4B CD 702285	42-00-1022	1/31/2025	0.45%	55,215	22,590
* 4B CD 706078	42-00-1023	2/19/2025	0.45%	22,594	22,669
* 4B CD 720097	42-00-1024	2/9/2025	0.45%	22,473	22,548
* 4B CD 720119	42-00-1025	11/9/2024	0.45%	22,432	22,507
TOTAL CASH AND INVESTMENTS				\$ 2,732,507	\$ 2,745,523

*Restricted Funds

**CITY OF SANGER, TEXAS
CASH AND INVESTMENTS
August 31, 2024**

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

Ethics Disclosure and Conflicts of Interest

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3)); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).



Clayton Gray
Finance Director



John Noblitt
City Manager