



CITY COUNCIL COMMUNICATION

DATE: August 4, 2025

FROM: Clayton Gray, Chief Financial Officer

AGENDA ITEM: Presentation of Utility Rate Study

SUMMARY:

- The most recent utility rate study for the City was completed in 2023.
- Earlier this year, the City hired NewGen Strategies & Solutions to update that study.
- The updated rate study evaluated the revenue needs of the City's water, wastewater, and electric systems and determined user rates necessary to meet those needs.
- The five-year financial plan includes projected rates through the 2029–30 fiscal year.

FISCAL INFORMATION:

Budgeted: NO

Amount: \$0.00

GL Account: XXX.XX.XXXX

RECOMMENDED MOTION OR ACTION:

- N/A

ATTACHMENTS:

- Utility Rate Study