4A INDUSTRIAL DEVELOPMENT BOARD COMMUNICATION

DATE: October 6, 2026

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Land acquisition & Development Process.

SUMMARY:

- Type A EDC's authority to acquire and develop property.
- Potential economic-development purposes for property acquisition.
- Property acquisition and development process.
- Board's role and required approvals.
- Due diligence, purchase, development, marketing, and disposition consideration.
- Property acquisition as a tool to support future economic-development opportunities.

FISCAL INFORMATION:

Budgeted: NA Amount: NA GL Account: NA

RECOMMENDED MOTION OR ACTION:

NA

ATTACHMENTS:

Staff will provide a presentation.