



MONTHLY FINANCIAL REPORT
September 30, 2022

This is the financial report for the period ended September 30, 2022. Revenues and expenditures reflect activity from October 1, 2021 through September 30, 2022 or one hundred percent (100.0%) of the fiscal year.

GENERAL FUND

- The General Fund has collected 129.6% of projected operating revenues. All revenue categories are performing within projections.
- Year to date General Fund operating expenditures/encumbrances are 86.7% of the annual budget.

ENTERPRISE FUND

- The Enterprise Fund has collected 102.2% of projected operating revenues. A change in the allocation of interest income among funds has resulted in interest revenues below original projections. All revenue categories are performing within projections.
- Year to date Enterprise Fund operating expenditures/encumbrances are 93.8% of the annual budget. All expenditure categories are within projections.

INTERNAL SERVICE FUND

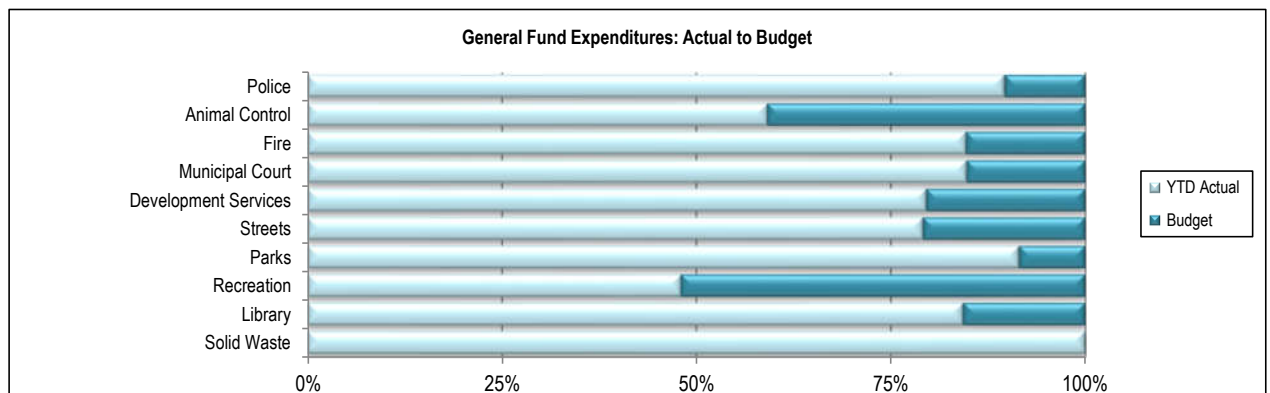
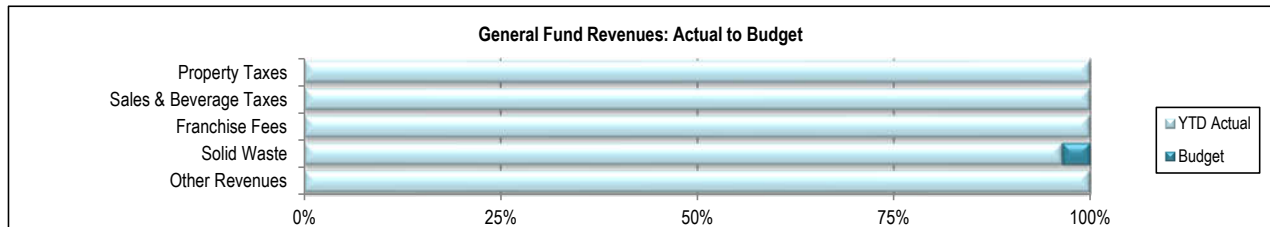
- The Internal Service Fund has collected 91.4% of projected transfers from the General and Enterprise Funds.
- Year to date Internal Service Fund operating expenditures/encumbrances are 91.7% of the annual budget.

Combined General, Enterprise, and Internal Service Fund Expenditures by Classification

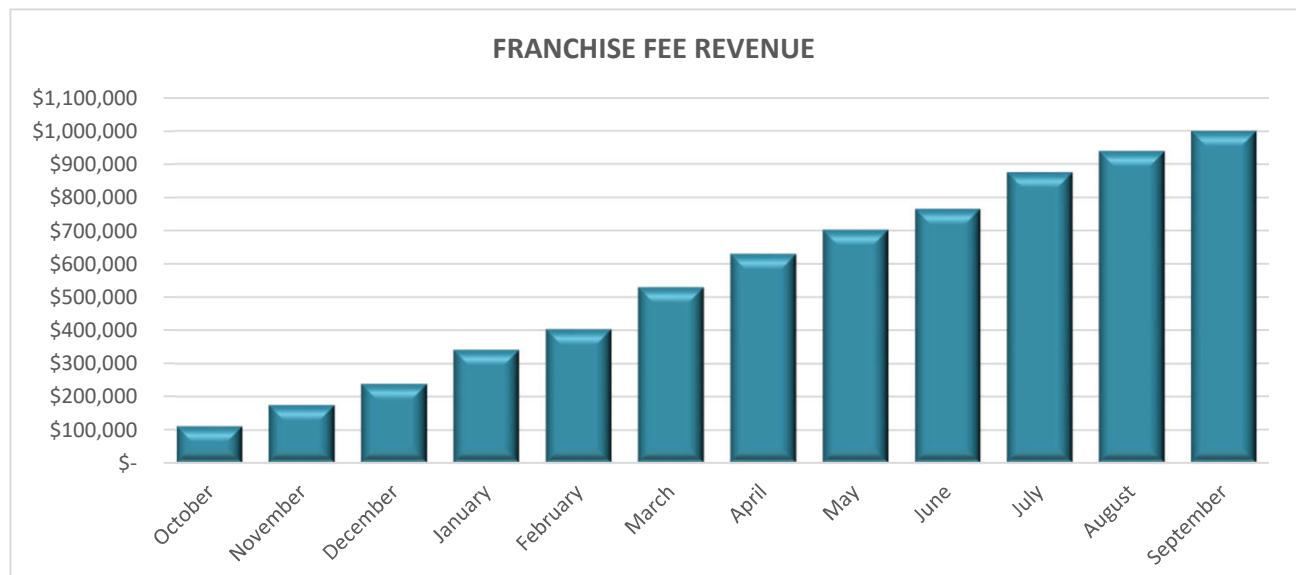
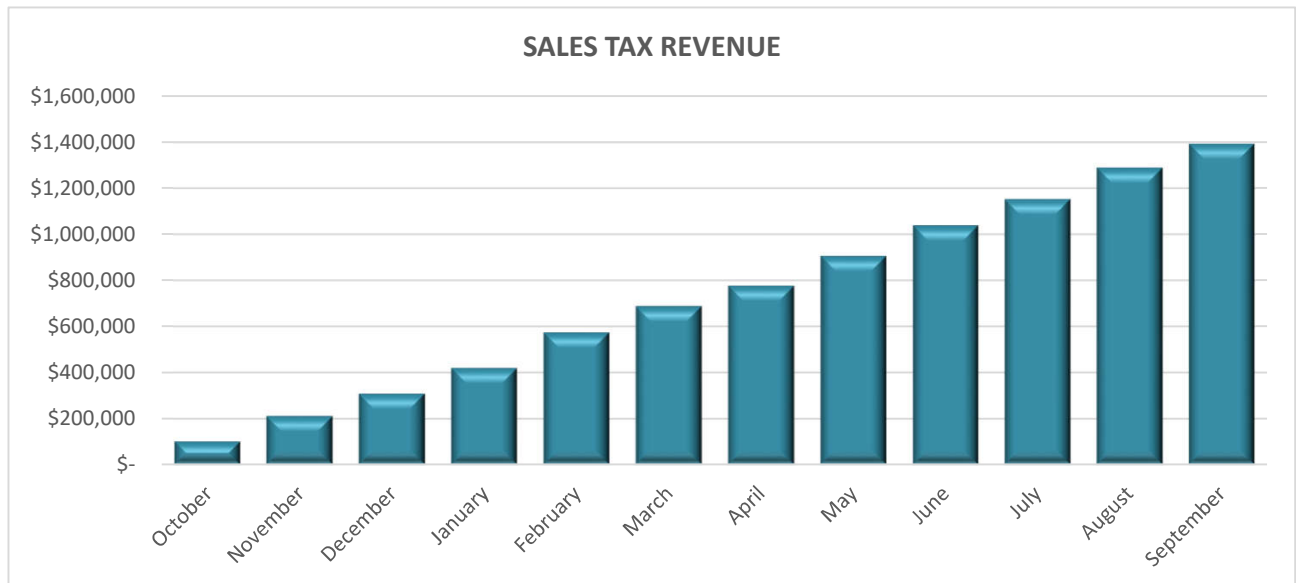
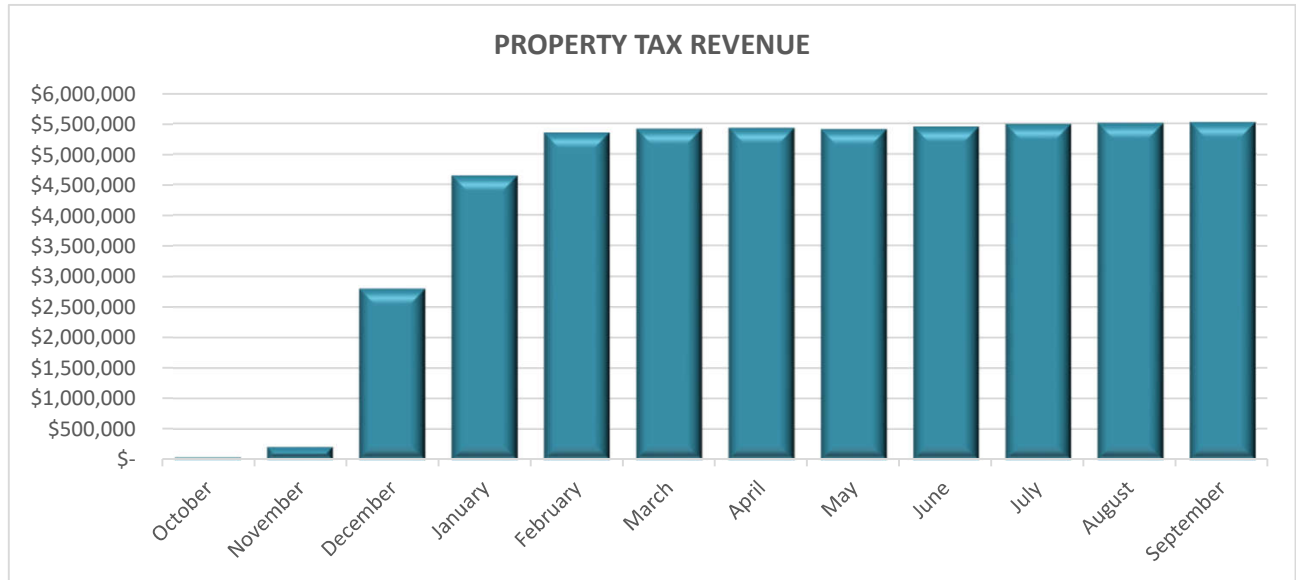
Expenditure Category	Annual Budget	Expenditures & Encumbrances	Percent of Budget
Salaries & Benefits	\$ 7,521,501	\$ 6,655,537	88%
Supplies & Materials	998,680	745,152	75%
Maintenance & Operations	7,951,205	7,940,598	100%
Contract Services	2,853,306	2,396,783	84%
Utilities	515,325	470,958	91%
Capital Expenses	407,216	247,834	61%
Debt Service	55,535	51,938	94%
Other Department Expense	117,800	51,543	44%
Transfers	6,842,468	6,572,244	96%
Total	<u>\$ 27,263,036</u>	<u>\$ 25,132,587</u>	<u>92%</u>

CITY OF SANGER, TEXAS
GENERAL FUND REVENUE & EXPENDITURES
September 30, 2022

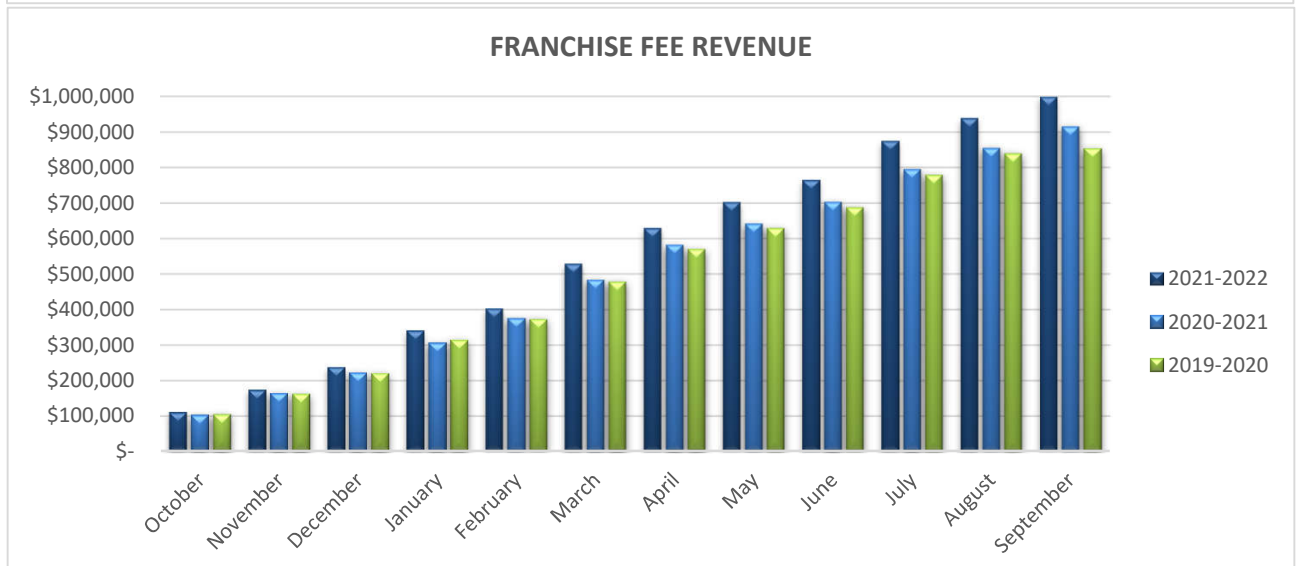
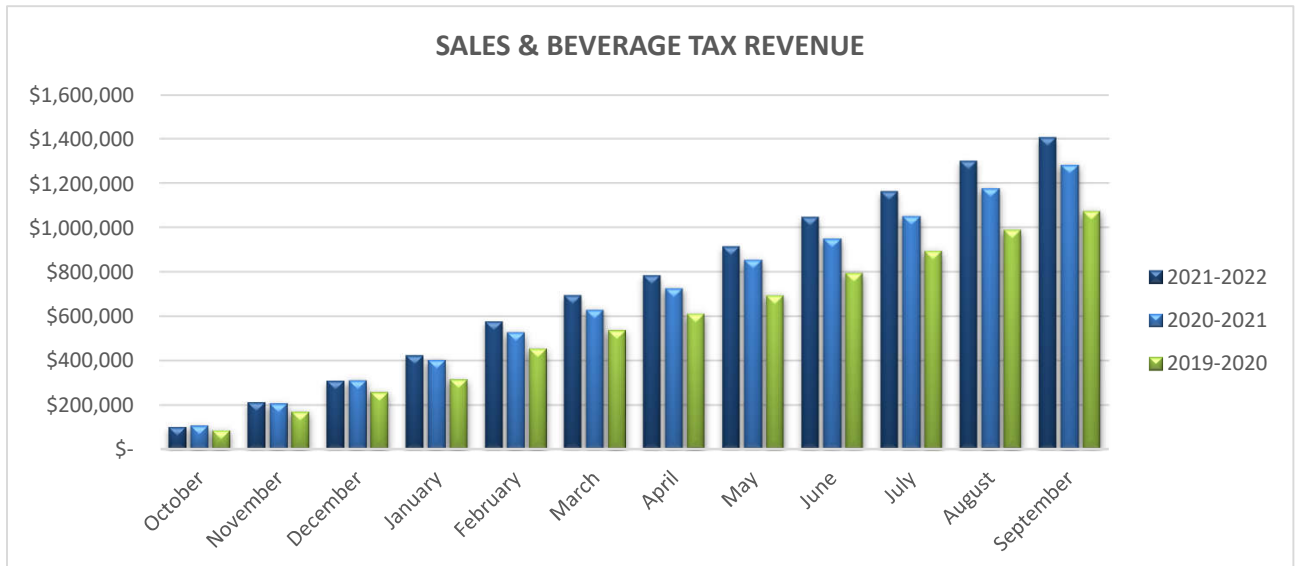
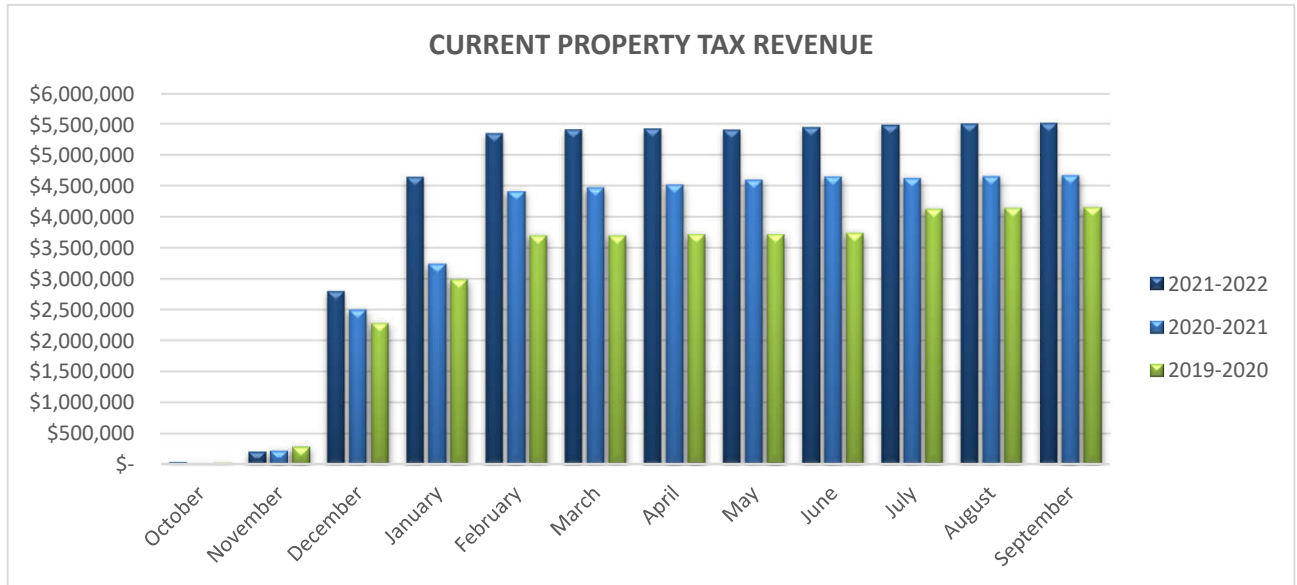
	Annual Budget	Year to Date Actual	Encumbered	% of Budget	Budget Balance
Operating Revenues					
Property Taxes	\$ 5,393,999	\$ 5,518,833		102.3%	\$ (124,834)
Sales & Beverage Taxes	1,207,000	1,405,885		116.5%	(198,885)
Franchise Fees	971,463	999,134		102.8%	(27,671)
Solid Waste	1,096,000	1,057,237		96.5%	38,763
Licenses & Permits	424,000	342,704		80.8%	81,296
Fines & Forfeitures	153,300	132,315		86.3%	20,985
Department Revenues	741,625	939,794		126.7%	(198,169)
Interest & Miscellaneous	187,500	1,361,190		726.0%	(1,173,690)
COVID-19 Funding	-	-		0.0%	-
Total Operating Revenues	10,174,887	11,757,092	-	115.6%	(1,582,205)
Operating Expenditures					
Police	2,034,448	1,941,306	(118,114)	89.6%	211,257
Animal Control	202,940	119,943	-	59.1%	82,997
Fire	1,599,164	1,560,250	(206,751)	84.6%	245,666
Municipal Court	239,400	201,632	1,178	84.7%	36,590
Development Services	687,529	501,469	45,349	79.5%	140,710
Streets	616,848	484,717	3,189	79.1%	128,942
Parks	680,592	515,090	107,419	91.5%	58,084
Recreation	83,700	40,171	-	48.0%	43,529
Library	377,104	316,546	1,224	84.3%	59,334
Solid Waste	1,005,000	1,014,184	-	100.9%	(9,184)
Non-Departmental	-	-	-	0.0%	-
Total Operating Expenditures	7,526,725	6,695,308	(166,506)	86.7%	997,925
Revenues Over (Under) Expenditures	2,648,162	5,061,784	166,506		(2,580,130)
Transfers					
Transfer From Enterprise Fund - PILOT	95,000	95,000		100.0%	-
Transfer From Debt Service Fund	51,535	51,535		100.0%	-
Transfer From Police Donations Fund	5,000	5,000		100.0%	-
Transfer To Capital Projects Fund	(1,318,511)	(1,318,511)		100.0%	-
Transfer to Storm Recovery	(300,000)	(300,000)		100.0%	-
Transfer To Internal Service Fund	(1,260,155)	(1,152,065)		91.4%	(108,090)
Total Transfers	(2,727,131)	(2,619,041)		96.0%	(108,090)
Net Change in Fund Balance	\$ (78,969)	\$ 2,442,743			\$ (2,688,220)
Fund Balance, Beginning of Year	10,922,479	7,241,058			-
Fund Balance, End of Year	<u>\$ 10,843,510</u>	<u>\$ 9,683,801</u>			<u>\$ (2,688,220)</u>



**CITY OF SANGER, TEXAS
GENERAL FUND REVENUES
September 30, 2022**

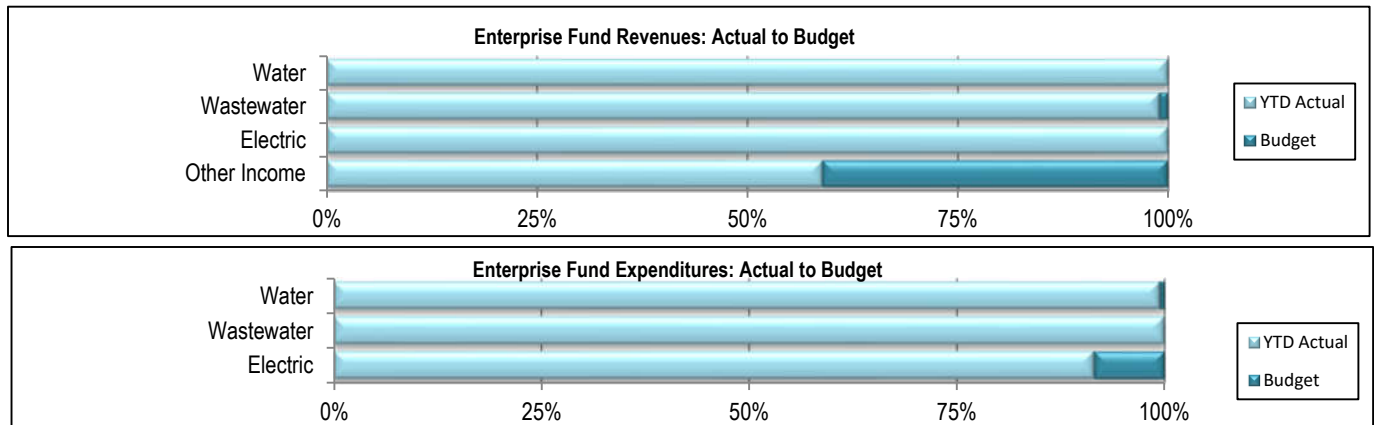


CITY OF SANGER, TEXAS
GENERAL FUND 3-YEAR REVENUE TRENDS
September 30, 2022

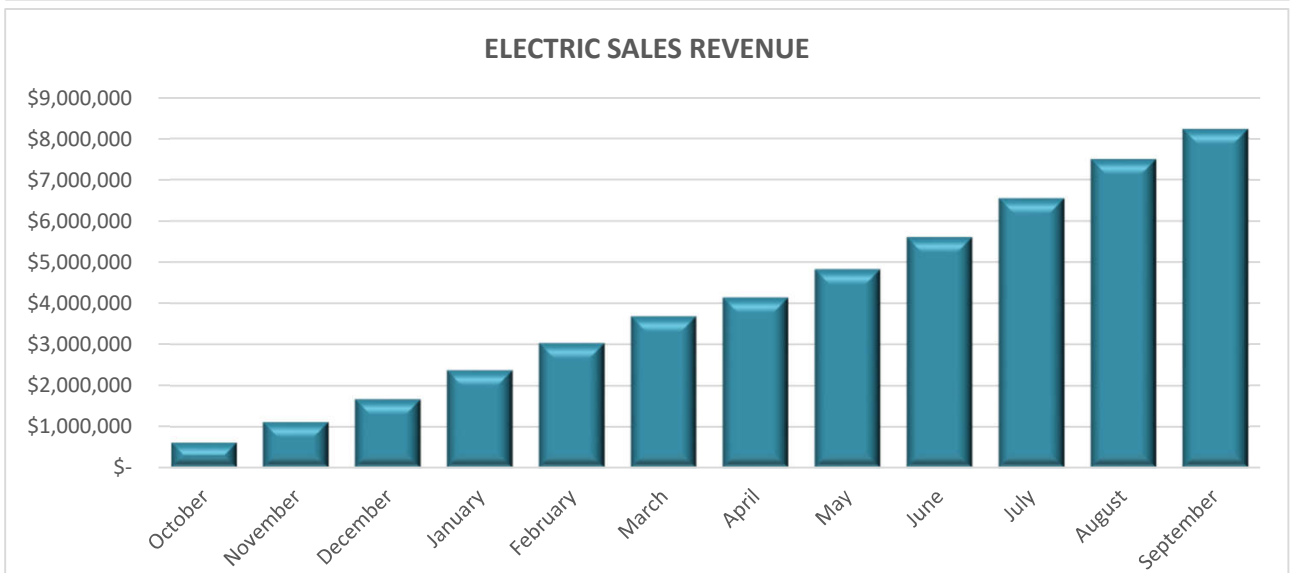
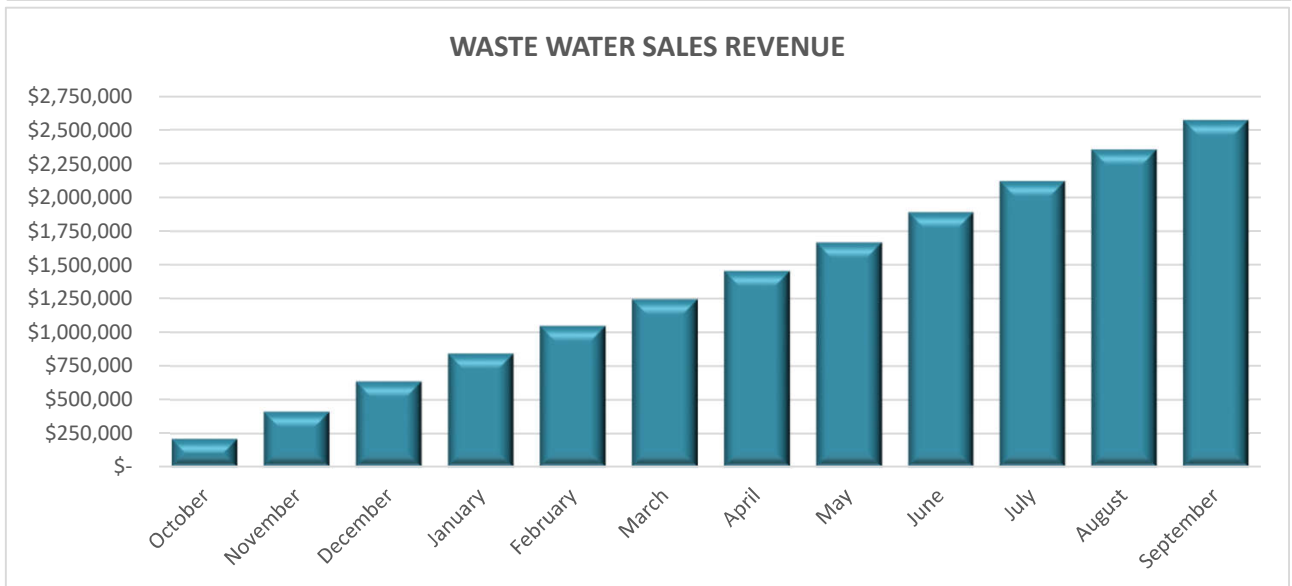
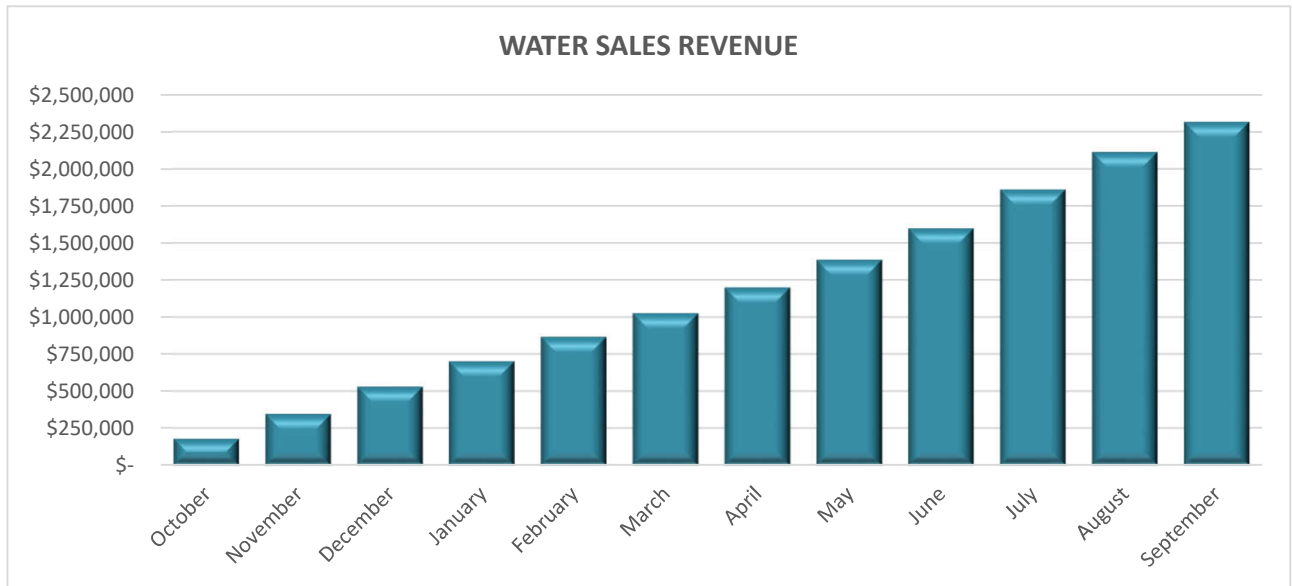


CITY OF SANGER, TEXAS
ENTERPRISE FUND REVENUE & EXPENDITURES
September 30, 2022

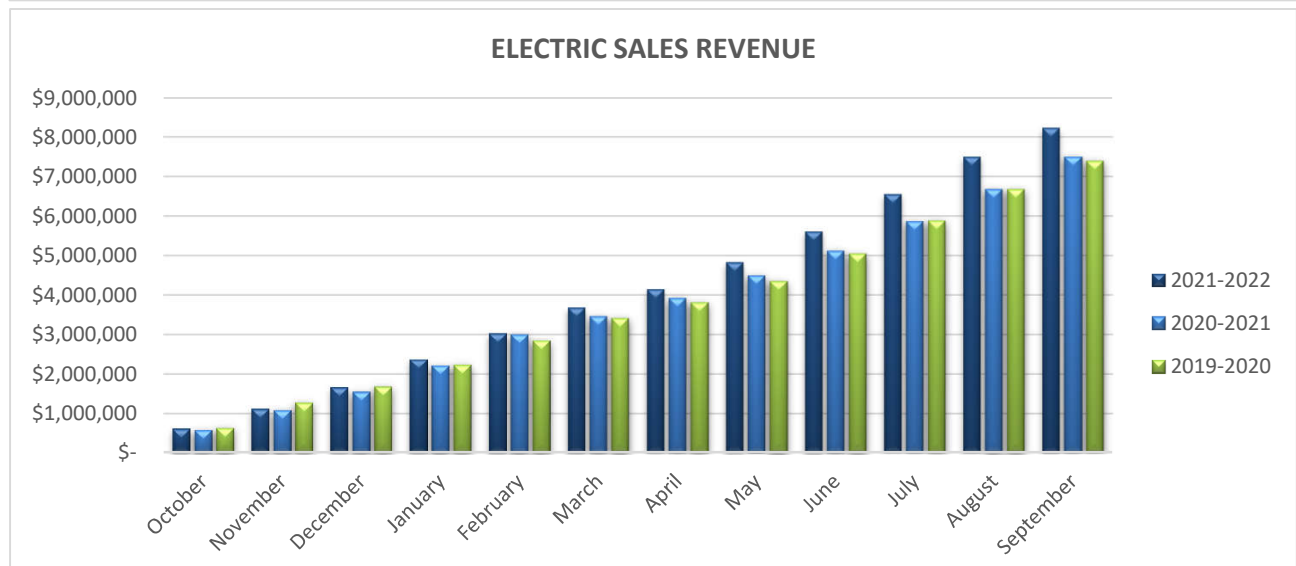
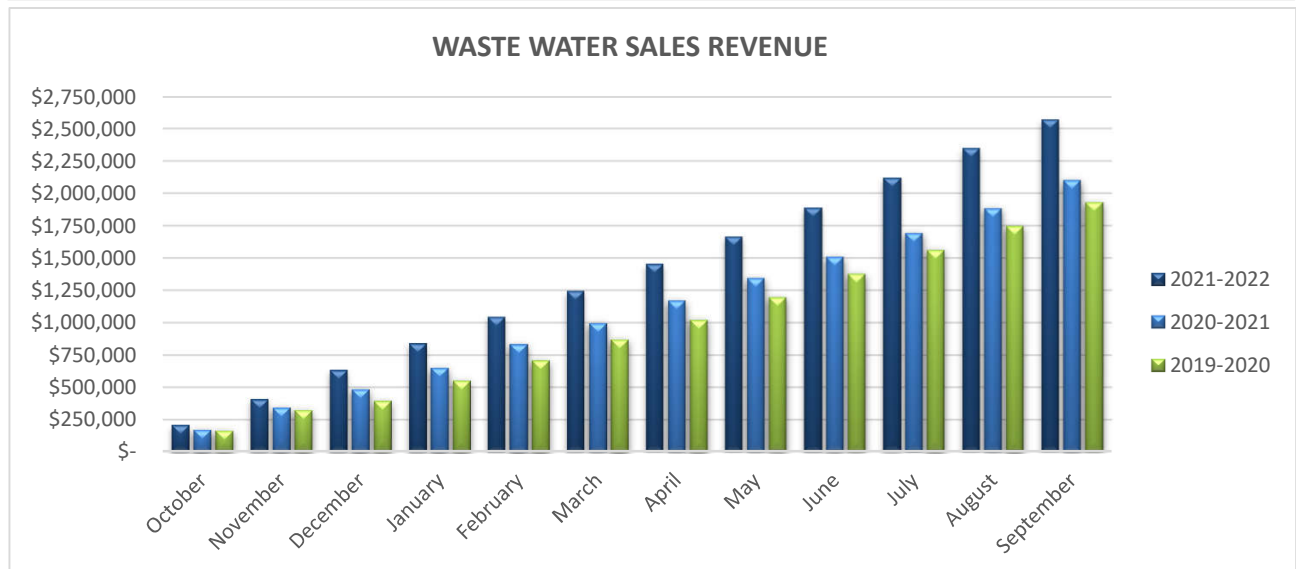
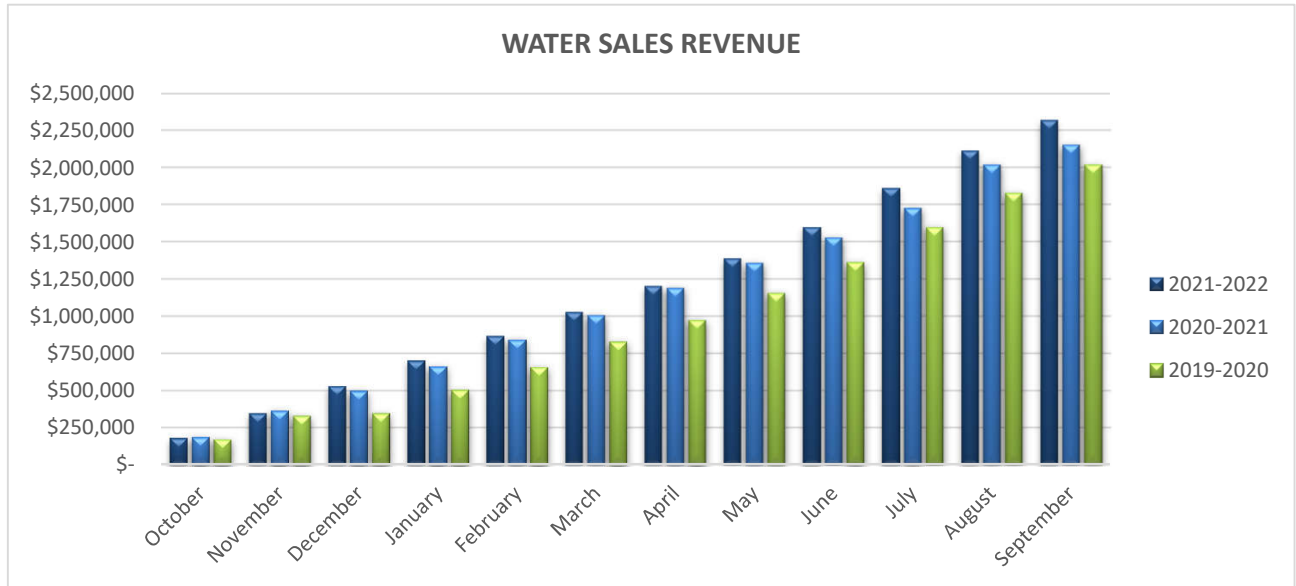
	Annual Budget	Year to Date Actual	Emcumbered	% of Budget	Budget Balance
Operating Revenues					
Water	\$ 2,256,187	\$ 2,317,535		102.7%	\$ (61,348)
Wastewater	2,596,830	2,569,346		98.9%	27,484
Electric	7,752,500	8,226,509		106.1%	(474,009)
Penalties & Fees	220,000	192,357		87.4%	27,643
Interest	200,000	60,668		30.3%	139,332
Miscellaneous	101,500	54,126		53.3%	47,374
Total Operating Revenues	13,127,017	13,420,541		102.2%	(293,524)
Operating Expenditures					
Water	1,530,646	1,537,931	(15,460)	99.5%	8,174
Wastewater	746,329	774,437	8,366	104.9%	(36,474)
Electric	7,466,482	6,427,168	408,904	91.6%	630,410
Total Operating Expenditures	9,743,457	8,739,536	401,810	93.8%	602,110
Revenues Over (Under) Expenditures	3,383,560	4,681,005	(401,810)		(895,634)
Transfers					
Transfer to Enterprise Debt Service	(1,900,000)	(1,900,000)		100.0%	-
Transfer to Enterprise CIP	(78,571)	(78,571)		100.0%	-
Transfers to Storm Recovery Fund	-	-		0.0%	-
Transfer to General Fund - PILOT	(95,000)	(95,000)		100.0%	-
Transfers to Internal Service Fund	(1,890,231)	(1,728,097)		91.4%	(162,134)
Total Transfers	(3,963,802)	(3,801,668)		95.9%	(162,134)
Net Change in Fund Balance	\$ (580,242)	\$ 879,337			\$ (1,057,768)
Fund Balance, Beginning of Year	7,844,707	7,844,707			-
Fund Balance, End of Year	\$ 7,264,465	\$ 8,724,044			\$ (1,057,768)



**CITY OF SANGER, TEXAS
ENTERPRISE FUND REVENUES
September 30, 2022**

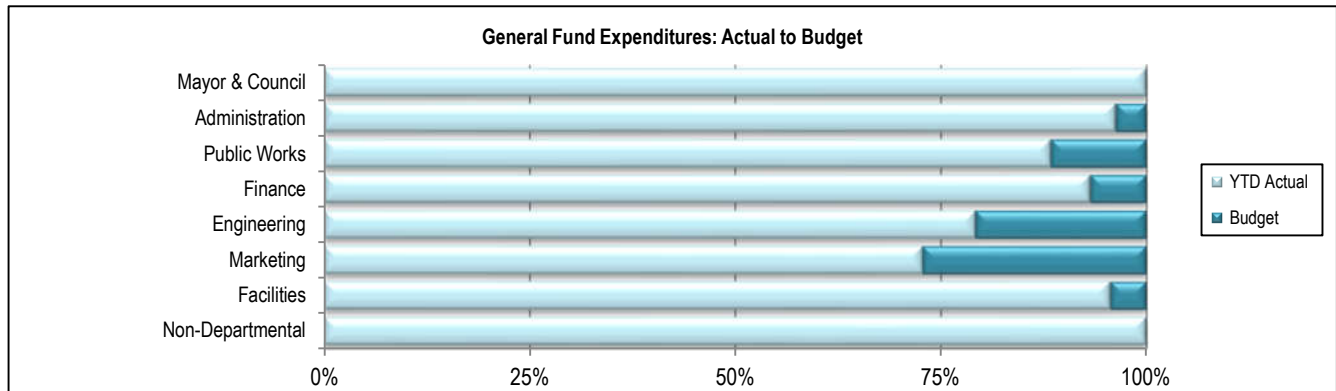
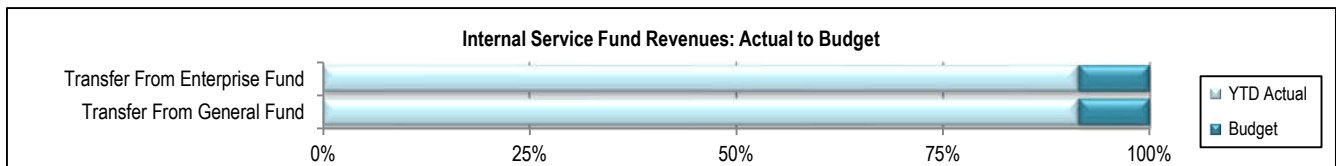


**CITY OF SANGER, TEXAS
ENTERPRISE FUND 3-YEAR REVENUE TRENDS
September 30, 2022**



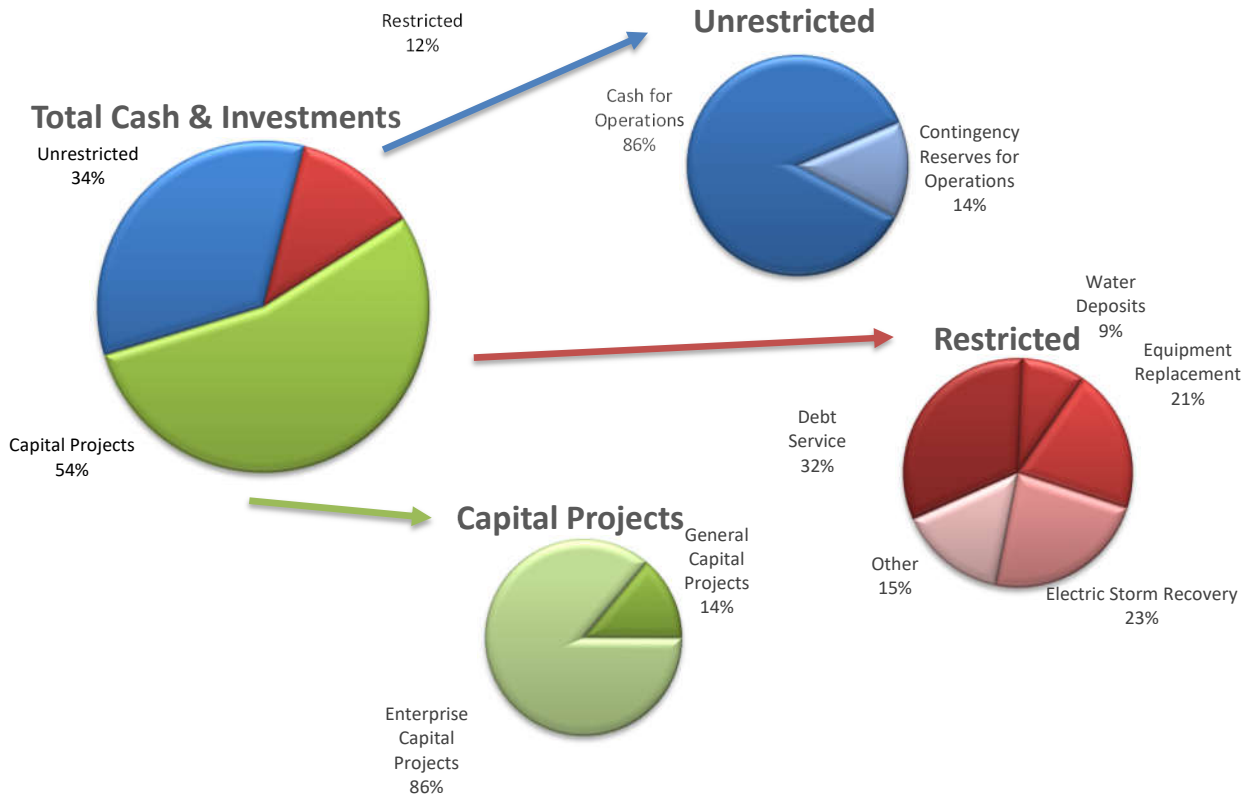
CITY OF SANGER, TEXAS
INTERNAL SERVICE FUND REVENUE & EXPENDITURES
September 30, 2022

	Annual Budget	Year to Date Actual	Encumbered	% of Budget	Budget Balance
Operating Expenditures					
Mayor & Council	193,800	200,857	(5,000)	101.1%	(2,057)
Administration	784,400	755,394	-	96.3%	29,006
Public Works	257,450	219,201	8,344	88.4%	29,904
Finance	634,600	607,409	(16,272)	93.2%	43,463
Engineering	130,048	106,401	(3,382)	79.2%	27,030
Marketing	465,500	325,120	13,708	72.8%	126,671
Fleet Services	3,488	3,488	-	100.0%	-
Facilities	253,900	232,196	10,633	95.6%	11,071
Non-Departmental	427,200	430,098	2,000	101.1%	(4,898)
Total Operating Expenditures	3,150,386	2,880,164	10,031	91.7%	260,190
Transfers					
Transfer From Enterprise Fund	1,890,231	1,728,097		91.4%	162,134
Transfer From General Fund	1,260,155	1,152,065		91.4%	108,090
Total Transfers	3,150,386	2,880,162		91.4%	270,224
Net Change in Fund Balance	\$ -	\$ (2)	\$ (10,031)		\$ 10,034
Fund Balance, Beginning of Year	(107,059)				-
Fund Balance, End of Year	\$ (107,059)				\$ 10,034



**CITY OF SANGER, TEXAS
CASH AND INVESTMENTS
September 30, 2022**

Name	General	Enterprise	Debt Service	Capital Projects	Total
UNRESTRICTED					
Cash for Operations	\$ 10,052,218	\$ 2,769,244	\$ -	\$ -	\$ 12,821,462
Contingency Reserves for Operations	1,062,837	1,056,601	-	-	2,119,438
TOTAL UNRESTRICTED	\$ 11,115,055	\$ 3,825,845	\$ -	\$ -	\$ 14,940,900
RESTRICTED					
Debt Service	\$ -	\$ 1,477,331	\$ 248,792	\$ -	\$ 1,726,123
Water Deposits	-	481,706	-	-	481,706
Equipment Replacement	947,389	140,370	-	-	1,087,759
Electric Storm Recovery	-	1,233,062	-	-	1,233,062
Hotel Occupancy Tax	2,167,268	-	-	-	2,167,268
Grant Funds	73,096	-	-	-	73,096
Keep Sanger Beautiful (KSB)	5,526	-	-	-	5,526
Library	98,591	-	-	-	98,591
Parkland Dedication	104,428	-	-	-	104,428
Roadway Impact	1,352,429	-	-	-	1,352,429
Court Security	15,754	-	-	-	15,754
Court Technology	102	-	-	-	102
Child Safety Fee	64,445	-	-	-	64,445
Forfeited Property	10,272	-	-	-	10,272
Donations	20,379	-	-	-	20,379
TOTAL RESTRICTED	\$ 4,859,679	\$ 3,332,469	\$ 248,792	\$ -	\$ 8,440,940
CAPITAL PROJECTS					
General Capital Projects	\$ -	\$ -	\$ -	\$ 3,350,291	\$ 3,350,291
Enterprise Capital Projects	-	-	-	20,668,194	20,668,194
TOTAL CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ 24,018,485	\$ 24,018,485
TOTAL CASH AND INVESTMENTS	\$ 15,974,734	\$ 7,158,314	\$ 248,792	\$ 24,018,485	\$ 47,400,325



**GENERAL FUND
CASH AND INVESTMENTS
September 30, 2022**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 10,134,358	\$ 9,759,102
Employee Benefits Cash	110-00-1000		0.20%	1,450	2,132
Employee Benefits MM	110-00-1010		0.20%	122,002	123,883
Internal Service Fund	180-00-1000		0.05%	129,374	167,101
OPERATING ACCOUNTS				\$ 10,387,184	\$ 10,052,218
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 630,695	\$ 630,695
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2023	0.55%	217,508	217,508
GF Contingency Reserve CD 674907	001-00-1043	7/13/2023	0.45%	214,607	214,634
CONTINGENCY RESERVE				\$ 1,062,810	\$ 1,062,837
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 182,464	\$ 182,889
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2023	0.45%	\$ 64,492	\$ 64,500
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	675,000	700,000
EQUIPMENT REPLACEMENT RESERVES				\$ 921,956	\$ 947,389
* A R P Funds Cash	001-00-1034			\$ 1,083,297	\$ 2,167,268
* Hotel Occupancy Tax	050-00-1000			\$ 132,959	\$ 132,959
* Police Grant Fund	320-00-1000			4,780	4,780
* Fire Grant Fund	324-00-1000			68,302	68,302
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,526	5,526
* Library Restricted for Building Expansion	442-00-1000			46,204	46,204
* Library Building Expansion CD 702994	442-00-1035	1/22/2023	0.45%	52,380	52,387
* Parkland Dedication Fund	450-00-1000			104,428	104,428
* Roadway Impact Fee Fund	451-00-1000			1,333,180	1,352,429
* Court Security Restricted Fund	470-00-1000			15,601	15,754
* Court Technology Restricted Fund	471-00-1000			56	102
* Child Safety Fee Fund	475-00-1000			64,445	64,445
* Forfeited Property Fund	480-00-1000			10,272	10,272
* Police Donations	620-00-1000			78	78
* Fire Donations	624-00-1000			7,038	7,038
* Banner Account for Parks	632-00-1000			6,311	6,311
* Library Donations	642-00-1000			6,952	6,952
* OTHER				\$ 2,941,823	\$ 4,045,249
TOTAL CASH AND INVESTMENTS				\$ 15,313,773	\$ 16,107,693
TOTAL UNRESTRICTED				\$ 11,449,994	\$ 11,115,055

*Restricted Funds

**ENTERPRISE FUND
CASH AND INVESTMENTS
September 30, 2022**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 2,373,637	\$ 2,769,244
OPERATING ACCOUNTS				\$ 2,373,637	\$ 2,769,244
* Pooled Cash	008-00-1010		0.05%	\$ 175,841	\$ 181,706
* Water Deposit CD 2375850	008-00-1041	1/3/2023	0.45%	300,000	300,000
WATER DEPOSIT REFUND ACCOUNT				\$ 475,841	\$ 481,706
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	490,079	331,745
BOND FUNDS				\$ 490,079	\$ 331,745
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 629,136	\$ 629,136
EF Contingency Reserve CD 787860	008-00-1014	2/14/2023	0.45%	319,902	319,943
EF Reserve CD 642541	008-00-1040	9/25/2023	0.45%	107,508	107,522
CONTINGENCY RESERVES				\$ 1,056,546	\$ 1,056,601
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,233,062	\$ 1,233,062
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	140,013	140,370
OTHER				\$ 1,373,075	\$ 1,373,432
TOTAL CASH AND INVESTMENTS				\$ 5,769,178	\$ 6,012,728
TOTAL UNRESTRICTED				\$ 3,430,183	\$ 3,825,845

*Restricted Funds

**DEBT SERVICE & CAPITAL PROJECTS
CASH AND INVESTMENTS
September 30, 2022**

General

	Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
*	Pooled Cash	003-00-1000		0.05%	\$ 190,978	\$ 188,253
*	DSF Money Market 2376105	003-00-1010		0.20%	60,539	60,539
	TOTAL RESTRICTED				\$ 251,517	\$ 248,792

ENTERPRISE DEBT SERVICE FUND

	Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
*	Pooled Cash	009-00-1000		0.05%	\$ 985,700	\$ 1,145,586
	TOTAL RESTRICTED				\$ 985,700	\$ 1,145,586

GENERAL CAPITAL PROJECTS FUND

	Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
*	Pooled Cash	004-00-1000		0.05%	\$ 3,247,035	\$ 3,350,291
	TOTAL RESTRICTED				\$ 3,247,035	\$ 3,350,291

ENTERPRISE CAPITAL PROJECTS FUND

	Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
*	Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,617,239	\$ 1,623,787
*	Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	2,619,421	2,650,421
*	SEWER CAPITAL RESERVE - TAP FEES				\$ 4,236,660	\$ 4,274,208
*	Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 2,073,482	\$ 2,100,532
*	2021 CO MM	840-00-1039		0.20%	\$ 13,488,448	\$ 13,488,448
*	Pooled Cash	840-00-1000		0.05%	1,005,099	805,006
	TOTAL RESTRICTED				\$ 20,803,689	\$ 20,668,194

**Restricted Funds*

4A & 4B FUNDS
CASH AND INVESTMENTS
September 30, 2022

General

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	41-00-1000		0.05%	\$ 1,761,148	\$ 1,804,776
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,053	332,053
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	480,396	480,396
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2022	0.25%	95,843	95,851
TOTAL CASH AND INVESTMENTS				\$ 2,669,440	\$ 2,713,076

4B FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	42-00-1000		0.05%	\$ 1,996,699	\$ 2,043,700
* Cash MM 2379694	42-00-1010		0.05%	200,838	200,838
* 4B CD 653500	42-00-1013	4/3/2023	0.45%	22,158	22,160
* 4B CD 659924	42-00-1014	11/12/2022	0.45%	21,913	21,916
* 4B CD 664243	42-00-1015	6/5/2023	0.45%	22,009	22,012
* 4B CD 673277	42-00-1016	7/9/2023	0.45%	21,963	21,965
* 4B CD 686115	42-00-1017	8/4/2023	0.45%	21,982	21,989
* 4B CD 689521	42-00-1018	9/11/2023	0.45%	21,902	21,905
* 4B CD 694371	42-00-1019	11/14/2022	0.45%	21,987	21,990
* 4B CD 697230	42-00-1020	11/17/2022	0.45%	22,113	22,116
* 4B CD 699934	42-00-1021	12/18/2022	0.45%	22,036	22,039
* 4B CD 702285	42-00-1022	1/31/2023	0.45%	21,847	21,850
* 4B CD 706078	42-00-1023	2/19/2023	0.45%	21,757	21,760
* 4B CD 720097	42-00-1024	2/9/2023	0.45%	21,439	21,442
* 4B CD 720119	42-00-1025	11/9/2022	0.45%	21,474	21,477
TOTAL CASH AND INVESTMENTS				\$ 2,482,117	\$ 2,529,159

**Restricted Funds*

CITY OF SANGER, TEXAS
INVESTMENT REPORT
September 30, 2022

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

Ethics Disclosure and Conflicts of Interest

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).

Clayton Gray

Clayton Gray
Finance Director

John Noblitt

John Noblitt
City Manager