



MONTHLY FINANCIAL REPORT
August 31, 2022

This is the financial report for the period ended August 31, 2022. Revenues and expenditures reflect activity from October 1, 2021 through August 31, 2022 or ninety-one percent (~91.67%) of the fiscal year.

GENERAL FUND

- The General Fund has collected 101.3% of projected operating revenues. All revenue categories are performing within projections.
- Year to date General Fund operating expenditures/encumbrances are 79.0% of the annual budget.

ENTERPRISE FUND

- The Enterprise Fund has collected 93.2% of projected operating revenues. A change in the allocation of interest income among funds has resulted in interest revenues below original projections. All revenue categories are performing within projections.
- Year to date Enterprise Fund operating expenditures/encumbrances are 85.3% of the annual budget. All expenditure categories are within projections.

INTERNAL SERVICE FUND

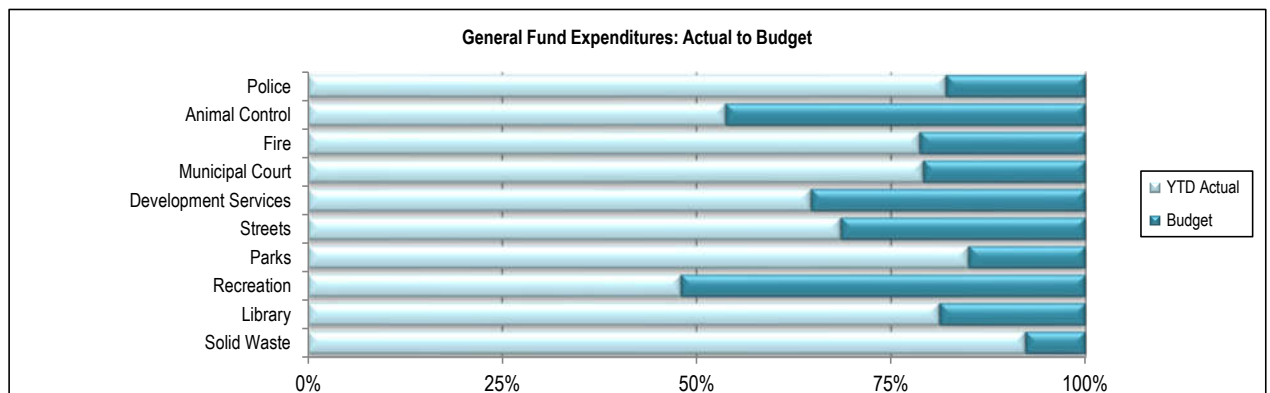
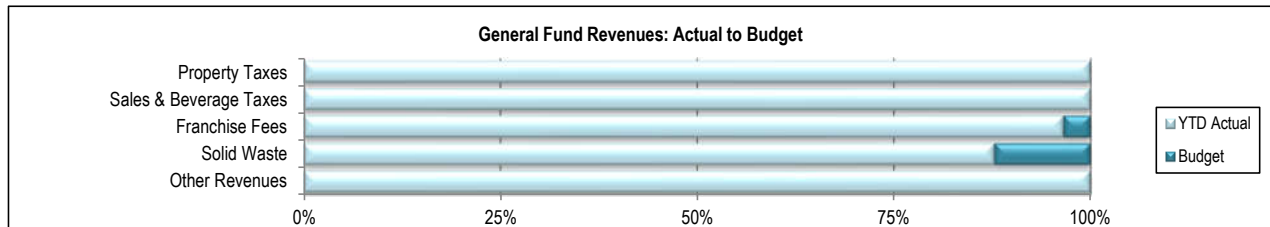
- The Internal Service Fund has collected 84.4% of projected transfers from the General and Enterprise Funds.
- Year to date Internal Service Fund operating expenditures/encumbrances are 85.9% of the annual budget.

Combined General, Enterprise, and Internal Service Fund Expenditures by Classification

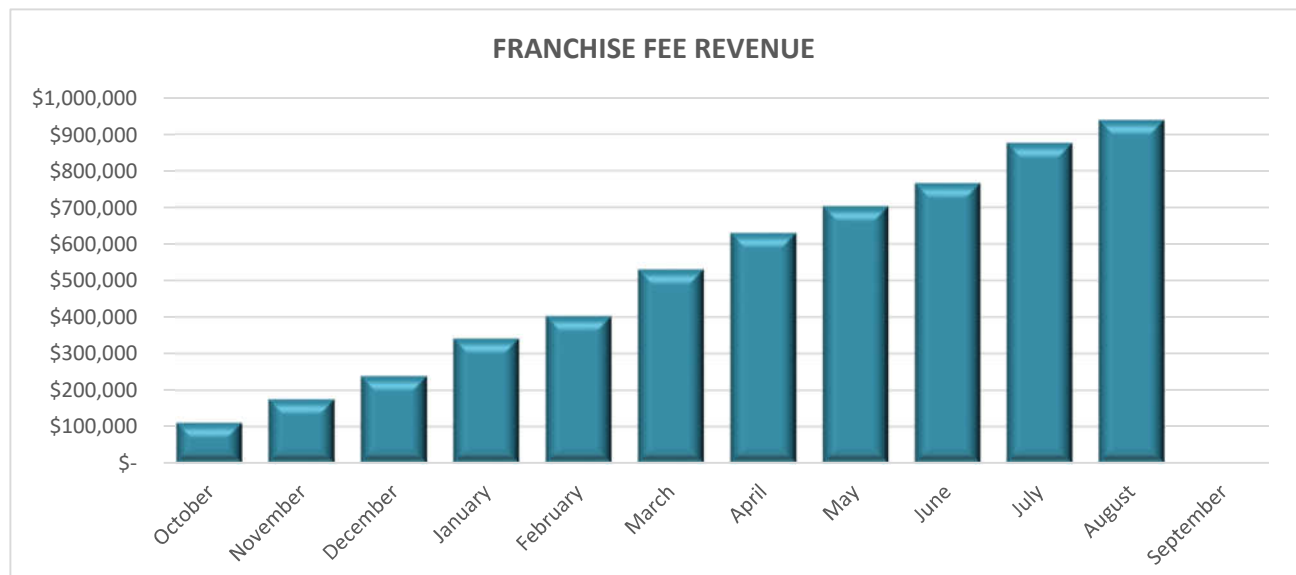
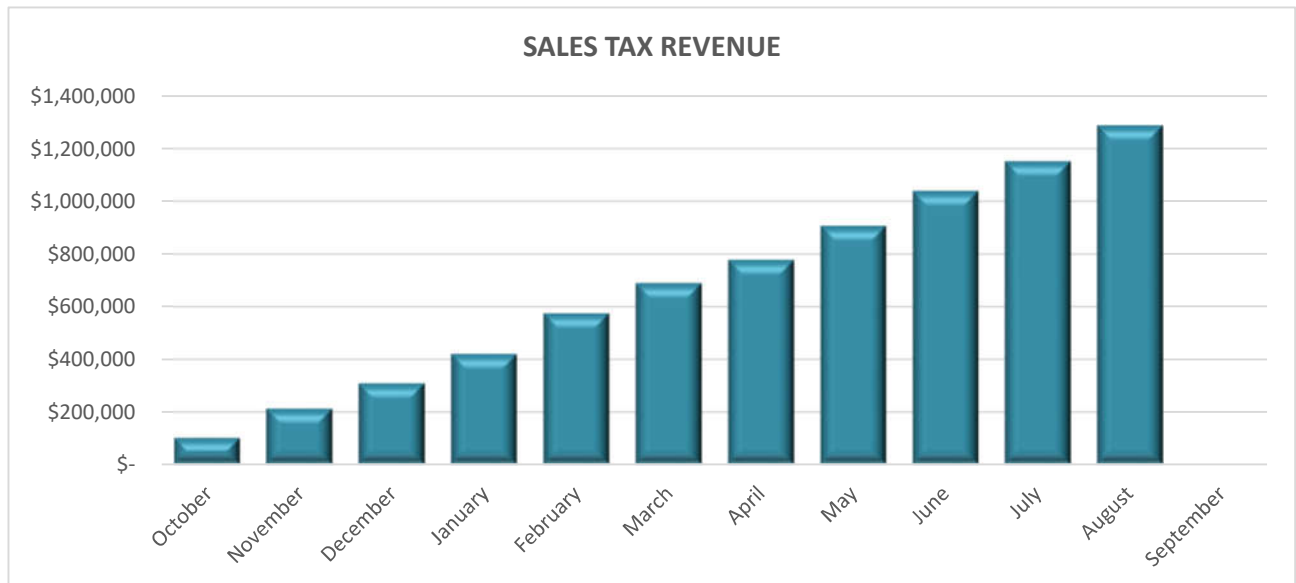
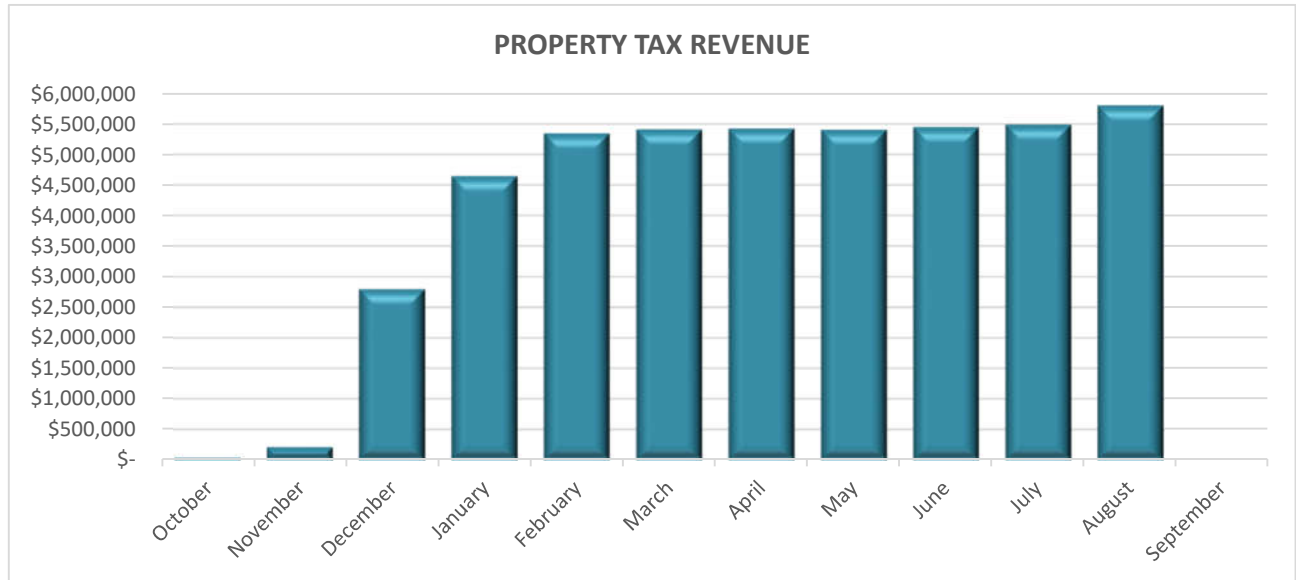
Expenditure Category	Annual Budget	Expenditures & Encumbrances	Percent of Budget
Salaries & Benefits	\$ 7,521,501	\$ 6,137,695	82%
Supplies & Materials	998,680	710,836	71%
Maintenance & Operations	7,951,205	7,159,700	90%
Contract Services	2,853,306	2,184,597	77%
Utilities	515,325	431,678	84%
Capital Expenses	407,216	237,047	58%
Debt Service	55,535	51,753	93%
Other Department Expense	117,800	51,334	44%
Transfers	6,842,468	6,041,938	88%
Total	<u>\$ 27,263,036</u>	<u>\$ 23,006,578</u>	<u>84%</u>

CITY OF SANGER, TEXAS
GENERAL FUND REVENUE & EXPENDITURES
August 31, 2022

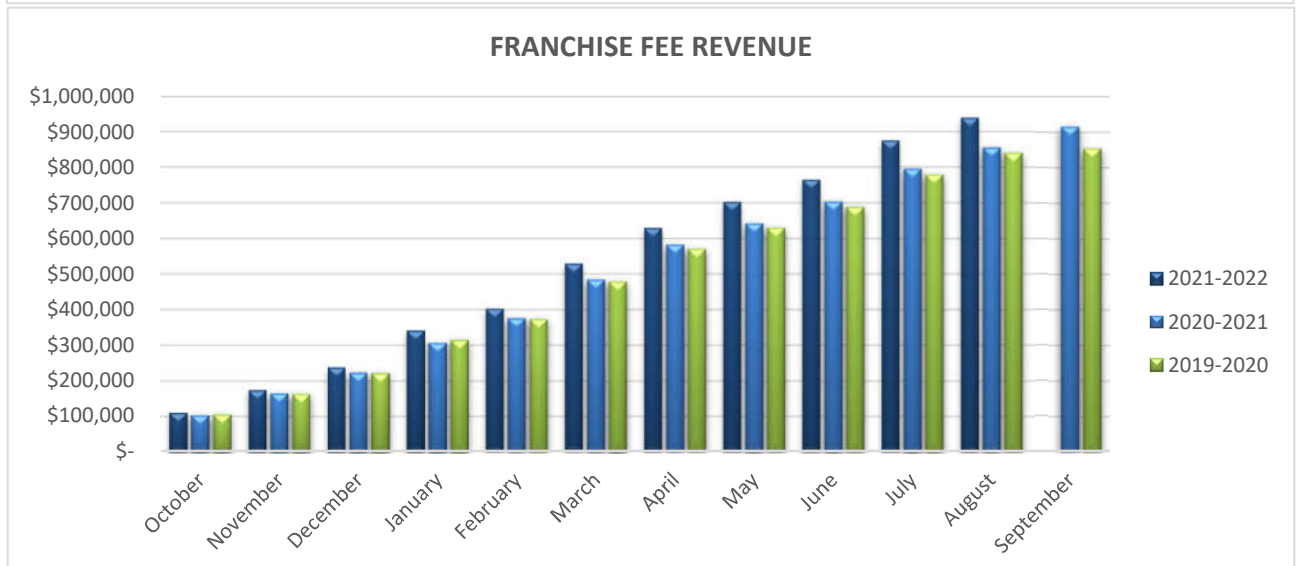
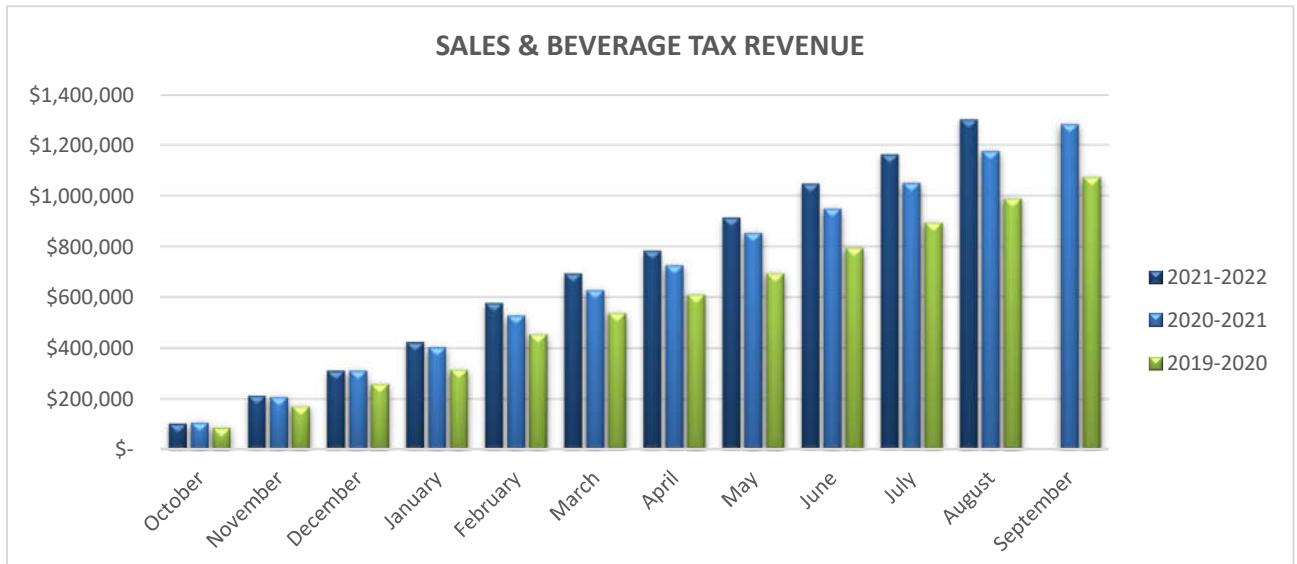
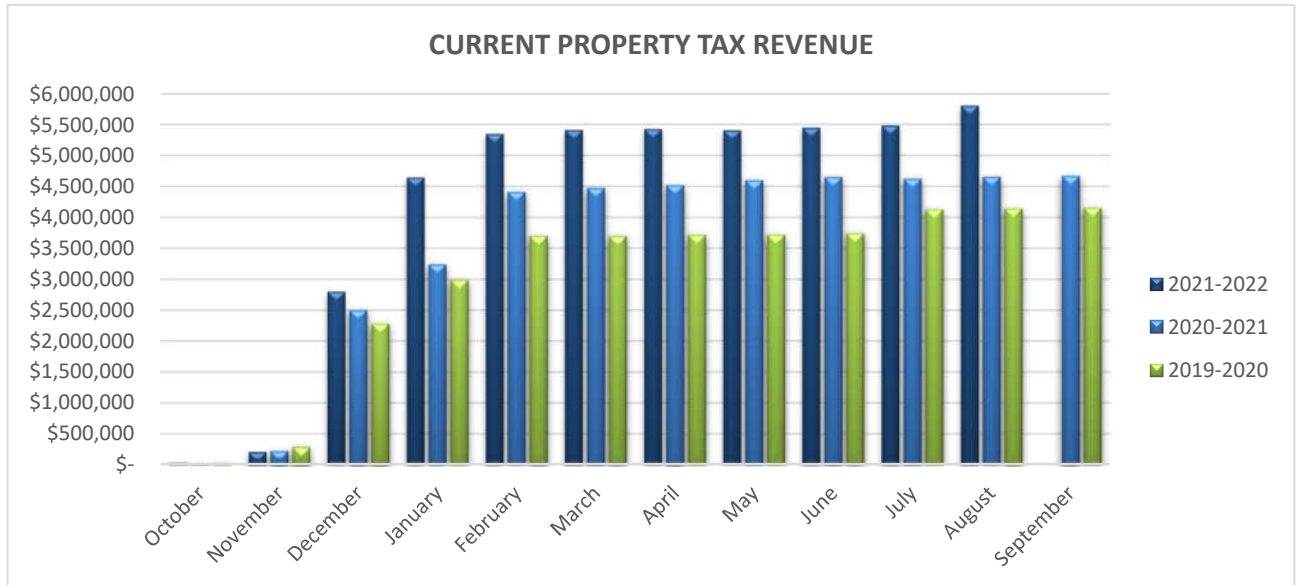
	Annual Budget	Year to Date Actual	Encumbered	% of Budget	Budget Balance
Operating Revenues					
Property Taxes	\$ 5,393,999	\$ 5,504,449		102.0%	\$ (110,450)
Sales & Beverage Taxes	1,207,000	1,300,635		107.8%	(93,635)
Franchise Fees	971,463	938,103		96.6%	33,360
Solid Waste	1,096,000	962,548		87.8%	133,452
Licenses & Permits	424,000	306,486		72.3%	117,514
Fines & Forfeitures	153,300	122,596		80.0%	30,704
Department Revenues	741,625	910,551		122.8%	(168,926)
Interest & Miscellaneous	187,500	258,443		137.8%	(70,943)
COVID-19 Funding	-	-		0.0%	-
Total Operating Revenues	10,174,887	10,303,811	-	101.3%	(128,924)
Operating Expenditures					
Police	2,034,448	1,786,938	(118,114)	82.0%	365,625
Animal Control	202,940	109,017	-	53.7%	93,923
Fire	1,599,164	1,465,403	(207,198)	78.7%	340,959
Municipal Court	239,400	189,403	-	79.1%	49,997
Development Services	687,529	470,093	(25,358)	64.7%	242,794
Streets	616,848	440,324	(17,556)	68.5%	194,080
Parks	680,592	463,040	114,947	84.9%	102,605
Recreation	83,700	40,171	-	48.0%	43,529
Library	377,104	306,735	(493)	81.2%	70,863
Solid Waste	1,005,000	927,227	-	92.3%	77,773
Non-Departmental	-	-	-	0.0%	-
Total Operating Expenditures	7,526,725	6,198,351	(253,772)	79.0%	1,582,148
Revenues Over (Under) Expenditures	2,648,162	4,105,460	253,772		(1,711,072)
Transfers					
Transfer From Enterprise Fund - PILOT	95,000	87,083		91.7%	7,917
Transfer From Debt Service Fund	51,535	47,240		91.7%	4,295
Transfer From Police Donations Fund	5,000	5,000		100.0%	-
Transfer To Capital Projects Fund	(1,318,511)	(1,208,635)		91.7%	(109,876)
Transfer to Storm Recovery	(300,000)	(275,000)		91.7%	(25,000)
Transfer To Internal Service Fund	(1,260,155)	(1,063,012)		84.4%	(197,143)
Total Transfers	(2,727,131)	(2,407,324)		88.3%	(319,807)
Net Change in Fund Balance	\$ (78,969)	\$ 1,698,136			\$ (2,030,879)
Fund Balance, Beginning of Year	10,922,479	7,241,058			-
Fund Balance, End of Year	<u>\$ 10,843,510</u>	<u>\$ 8,939,194</u>			<u>\$ (2,030,879)</u>



**CITY OF SANGER, TEXAS
GENERAL FUND REVENUES
August 31, 2022**

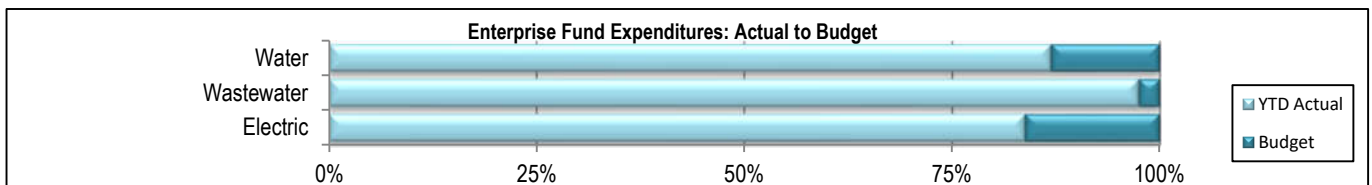
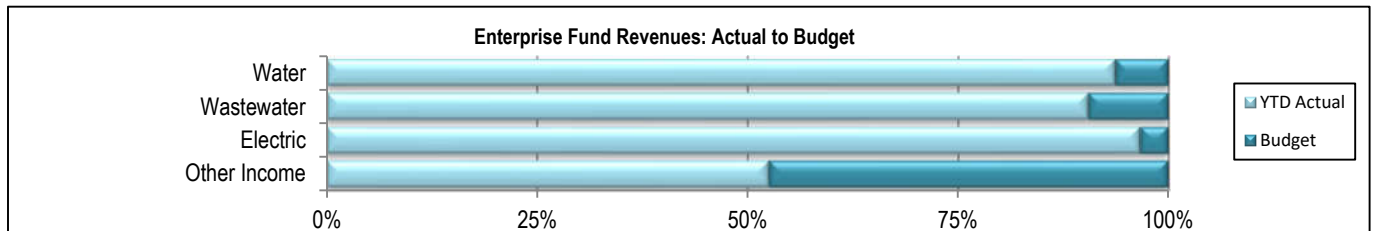


**CITY OF SANGER, TEXAS
GENERAL FUND 3-YEAR REVENUE TRENDS
August 31, 2022**

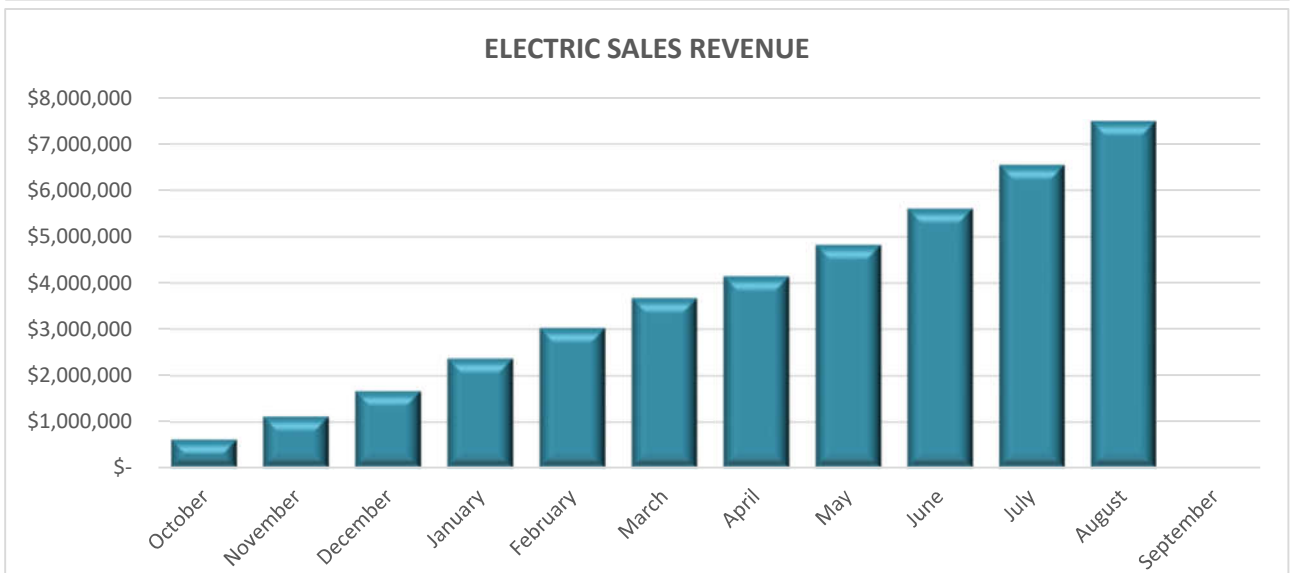
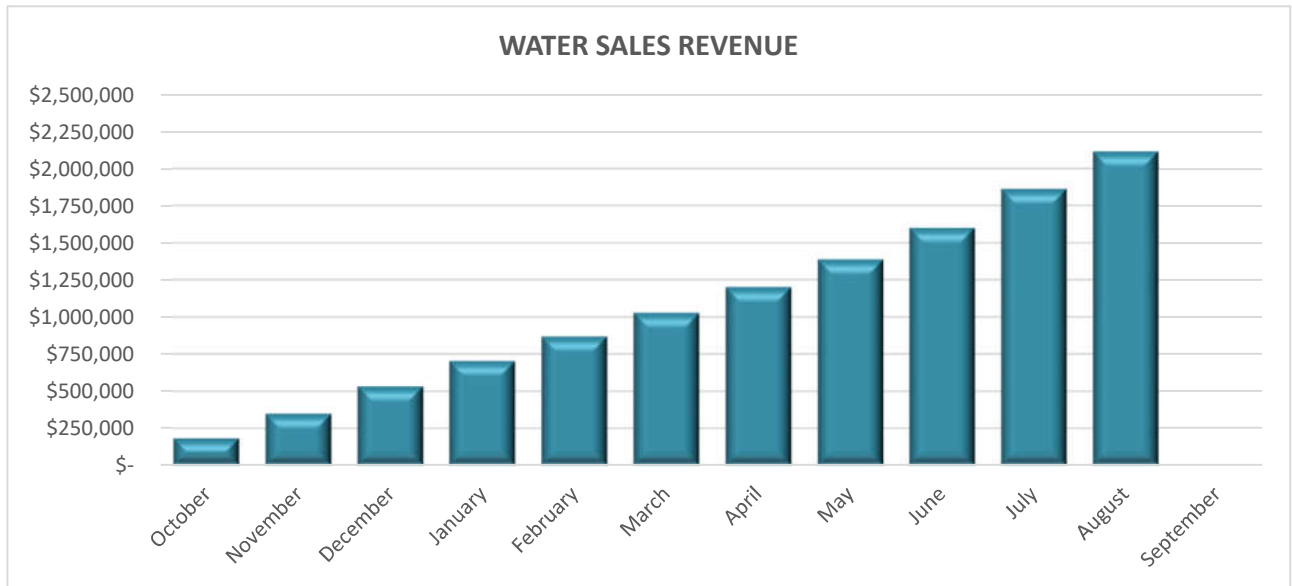


CITY OF SANGER, TEXAS
ENTERPRISE FUND REVENUE & EXPENDITURES
August 31, 2022

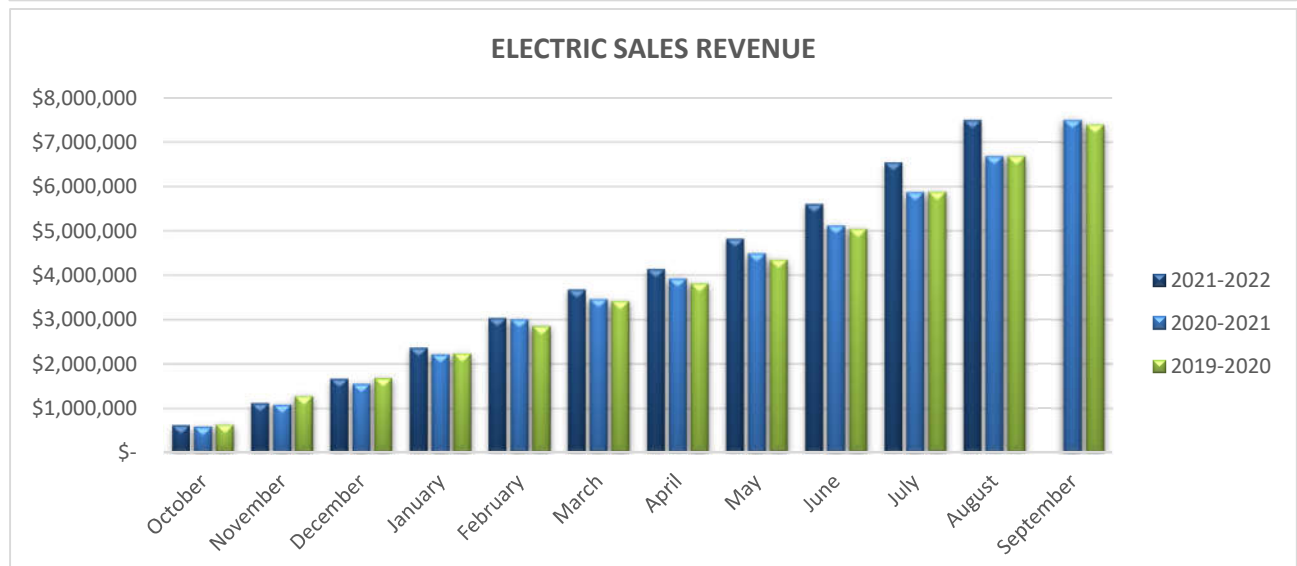
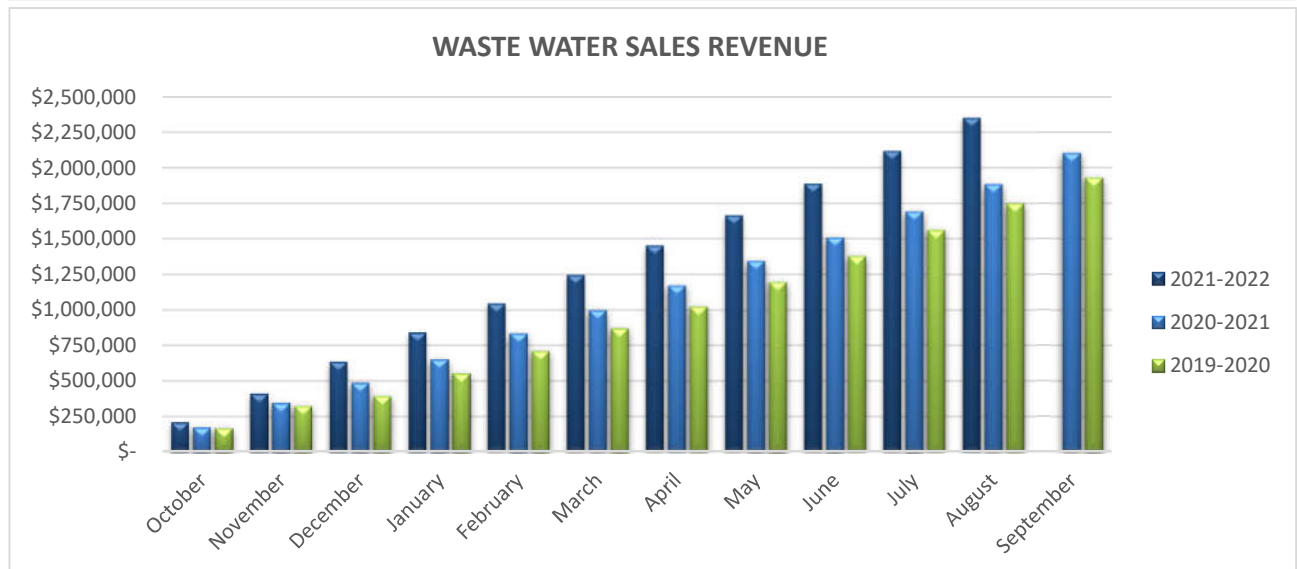
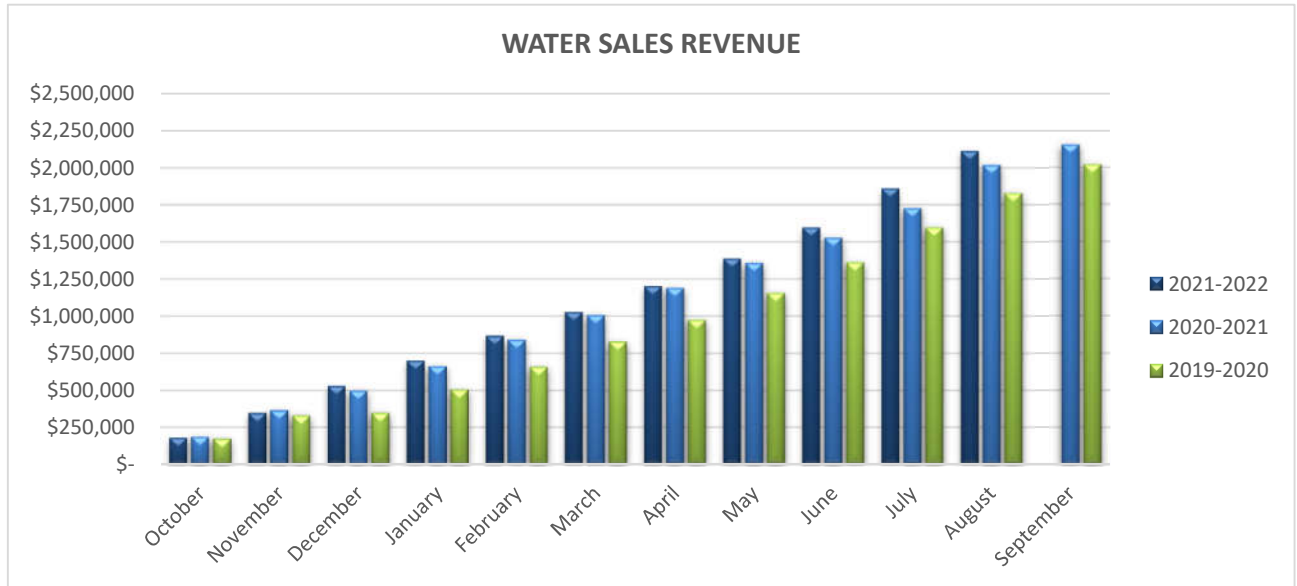
	Annual Budget	Year to Date Actual	Emcumbered	% of Budget	Budget Balance
Operating Revenues					
Water	\$ 2,256,187	\$ 2,113,824		93.7%	\$ 142,363
Wastewater	2,596,830	2,350,027		90.5%	246,803
Electric	7,752,500	7,490,352		96.6%	262,148
Penalties & Fees	220,000	169,923		77.2%	50,077
Interest	200,000	56,560		28.3%	143,440
Miscellaneous	101,500	47,656		47.0%	53,844
Total Operating Revenues	13,127,017	12,228,342		93.2%	898,675
Operating Expenditures					
Water	1,530,646	1,334,399	(3,602)	86.9%	199,849
Wastewater	746,329	702,933	24,659	97.5%	18,736
Electric	7,466,482	5,896,532	360,144	83.8%	1,209,806
Total Operating Expenditures	9,743,457	7,933,864	381,201	85.3%	1,428,391
Revenues Over (Under) Expenditures	3,383,560	4,294,478	(381,201)		(529,716)
Transfers					
Transfer to Enterprise Debt Service	(1,900,000)	(1,741,667)		91.7%	(158,333)
Transfer to Enterprise CIP	(78,571)	(72,023)		91.7%	(6,548)
Transfers to Storm Recovery Fund	-	-		0.0%	-
Transfer to General Fund - PILOT	(95,000)	(87,083)		91.7%	(7,917)
Transfers to Internal Service Fund	(1,890,231)	(1,594,518)		84.4%	(295,713)
Total Transfers	(3,963,802)	(3,495,291)		88.2%	(468,511)
Net Change in Fund Balance	\$ (580,242)	\$ 799,187			\$ (998,227)
Fund Balance, Beginning of Year	7,844,707	7,844,707			-
Fund Balance, End of Year	\$ 7,264,465	\$ 8,643,894			\$ (998,227)



**CITY OF SANGER, TEXAS
ENTERPRISE FUND REVENUES
August 31, 2022**

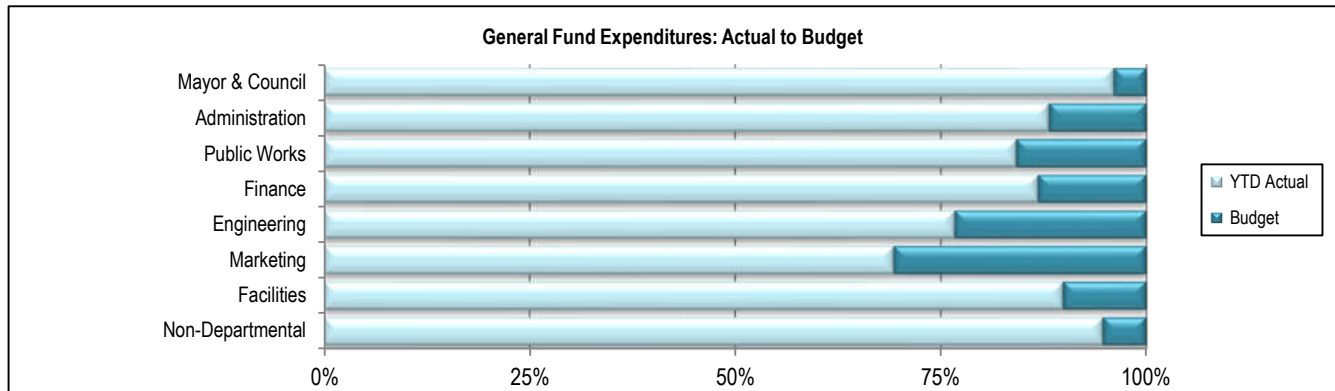
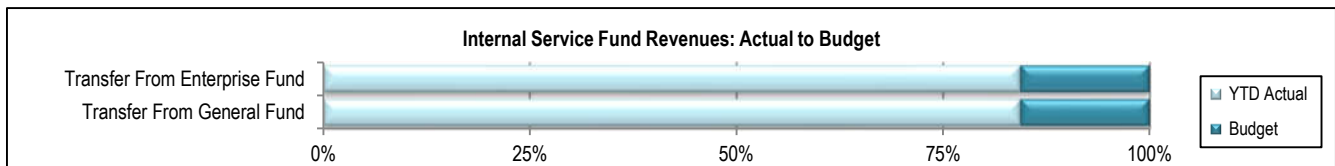


CITY OF SANGER, TEXAS
ENTERPRISE FUND 3-YEAR REVENUE TRENDS
August 31, 2022



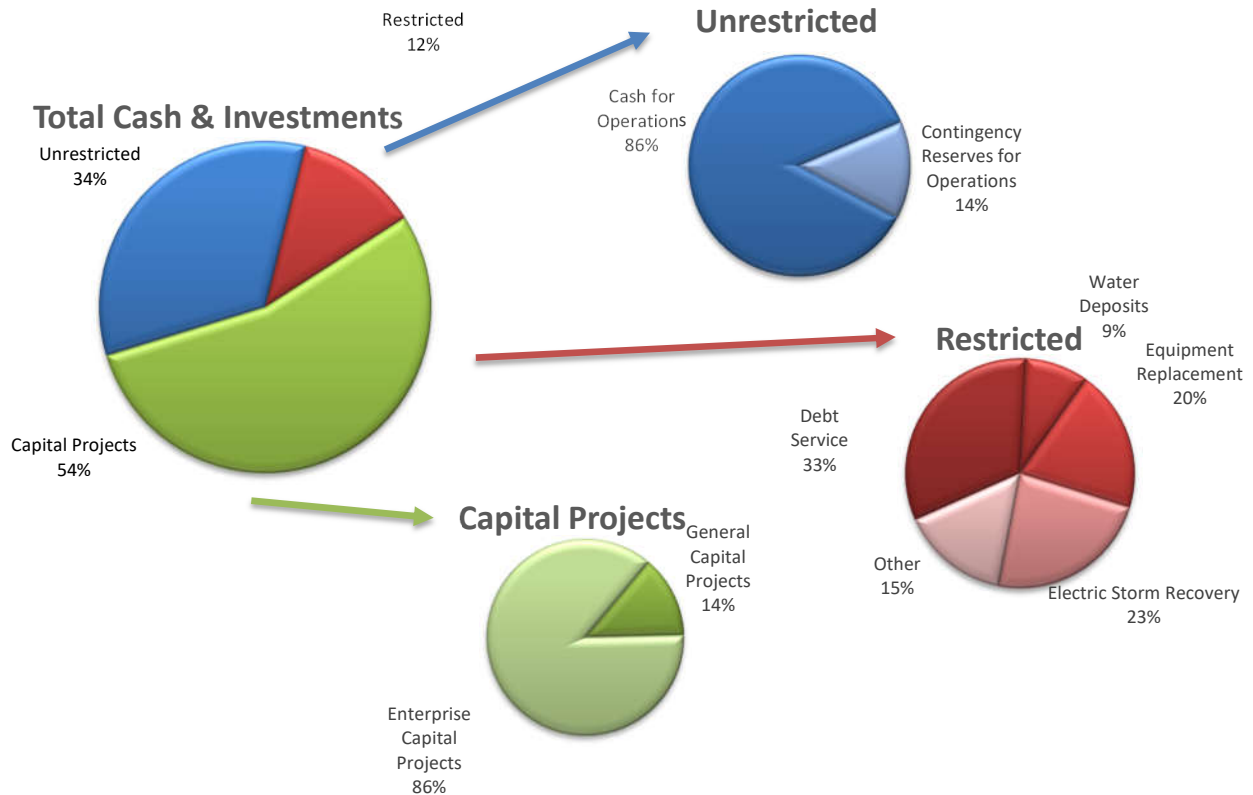
CITY OF SANGER, TEXAS
INTERNAL SERVICE FUND REVENUE & EXPENDITURES
August 31, 2022

	Annual Budget	Year to Date Actual	Encumbered	% of Budget	Budget Balance
Operating Expenditures					
Mayor & Council	193,800	184,101	2,034	96.0%	7,665
Administration	784,400	691,792	-	88.2%	92,608
Public Works	257,450	208,489	8,344	84.2%	40,617
Finance	634,600	568,398	(17,107)	86.9%	83,310
Engineering	130,048	103,138	(3,382)	76.7%	30,292
Marketing	465,500	283,591	39,167	69.3%	142,741
Fleet Services	3,488	3,488	-	100.0%	-
Facilities	253,900	213,830	14,411	89.9%	25,658
Non-Departmental	427,200	400,702	4,000	94.7%	22,498
Total Operating Expenditures	3,150,386	2,657,529	47,467	85.9%	445,389
Transfers					
Transfer From Enterprise Fund	1,890,231	1,594,518		84.4%	295,713
Transfer From General Fund	1,260,155	1,063,012		84.4%	197,143
Total Transfers	3,150,386	2,657,530		84.4%	492,856
Net Change in Fund Balance	\$ -	\$ 1	\$ (47,467)		\$ 47,467
Fund Balance, Beginning of Year	(107,059)				-
Fund Balance, End of Year	\$ (107,059)				\$ 47,467



**CITY OF SANGER, TEXAS
CASH AND INVESTMENTS
August 31, 2022**

Name	General	Enterprise	Debt Service	Capital Projects	Total
UNRESTRICTED					
Cash for Operations	\$ 10,387,184	\$ 2,373,637	\$ -	\$ -	\$ 12,760,821
Contingency Reserves for Operations	1,062,810	1,056,546	-	-	2,119,356
TOTAL UNRESTRICTED	\$ 11,449,994	\$ 3,430,183	\$ -	\$ -	\$ 14,880,177
RESTRICTED					
Debt Service	\$ -	\$ 1,475,779	\$ 251,517	\$ -	\$ 1,727,296
Water Deposits	-	475,841	-	-	475,841
Equipment Replacement	921,956	140,013	-	-	1,061,969
Electric Storm Recovery	-	1,233,062	-	-	1,233,062
Hotel Occupancy Tax	1,083,297	-	-	-	1,083,297
Grant Funds	73,096	-	-	-	73,096
Keep Sanger Beautiful (KSB)	5,526	-	-	-	5,526
Library	98,584	-	-	-	98,584
Parkland Dedication	104,428	-	-	-	104,428
Roadway Impact	1,333,180	-	-	-	1,333,180
Court Security	15,601	-	-	-	15,601
Court Technology	56	-	-	-	56
Child Safety Fee	64,445	-	-	-	64,445
Forfeited Property	10,272	-	-	-	10,272
Donations	20,379	-	-	-	20,379
TOTAL RESTRICTED	\$ 3,730,820	\$ 3,324,695	\$ 251,517	\$ -	\$ 7,307,032
CAPITAL PROJECTS					
General Capital Projects	\$ -	\$ -	\$ -	\$ 3,247,035	\$ 3,247,035
Enterprise Capital Projects	-	-	-	20,803,689	20,803,689
TOTAL CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ 24,050,724	\$ 24,050,724
TOTAL CASH AND INVESTMENTS	\$ 15,180,814	\$ 6,754,878	\$ 251,517	\$ 24,050,724	\$ 46,237,933



**GENERAL FUND
CASH AND INVESTMENTS
August 31, 2022**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 10,553,165	\$ 10,134,358
Employee Benefits Cash	110-00-1000		0.20%	768	1,450
Employee Benefits MM	110-00-1010		0.20%	121,038	122,002
Internal Service Fund	180-00-1000		0.05%	(164,545)	129,374
OPERATING ACCOUNTS				\$ 10,510,426	\$ 10,387,184
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 629,786	\$ 630,695
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2023	0.55%	217,508	217,508
GF Contingency Reserve CD 674907	001-00-1043	7/13/2023	0.45%	214,579	214,607
CONTINGENCY RESERVE				\$ 1,061,873	\$ 1,062,810
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 181,776	\$ 182,464
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2023	0.45%	\$ 64,484	\$ 64,492
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	650,000	675,000
EQUIPMENT REPLACEMENT RESERVES				\$ 896,260	\$ 921,956
* A R P Funds Cash	001-00-1034			\$ 1,083,021	\$ 1,083,297
* Hotel Occupancy Tax	050-00-1000			\$ 125,897	\$ 132,959
* Police Grant Fund	320-00-1000			4,780	4,780
* Fire Grant Fund	324-00-1000			68,302	68,302
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,526	5,526
* Library Restricted for Building Expansion	442-00-1000			46,204	46,204
* Library Building Expansion CD 702994	442-00-1035	1/22/2023	0.45%	52,374	52,380
* Parkland Dedication Fund	450-00-1000			104,428	104,428
* Roadway Impact Fee Fund	451-00-1000			1,333,180	1,333,180
* Court Security Restricted Fund	470-00-1000			15,904	15,601
* Court Technology Restricted Fund	471-00-1000			(445)	56
* Child Safety Fee Fund	475-00-1000			64,445	64,445
* Forfeited Property Fund	480-00-1000			10,272	10,272
* Police Donations	620-00-1000			78	78
* Fire Donations	624-00-1000			7,038	7,038
* Banner Account for Parks	632-00-1000			6,311	6,311
* Library Donations	642-00-1000			6,952	6,952
* OTHER				\$ 2,934,281	\$ 2,941,823
TOTAL CASH AND INVESTMENTS				\$ 15,402,840	\$ 15,313,773
TOTAL UNRESTRICTED				\$ 11,572,299	\$ 11,449,994

*Restricted Funds

**ENTERPRISE FUND
CASH AND INVESTMENTS
August 31, 2022**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 2,048,398	\$ 2,373,637
OPERATING ACCOUNTS				\$ 2,048,398	\$ 2,373,637
* Pooled Cash	008-00-1010		0.05%	\$ 163,200	\$ 175,841
* Water Deposit CD 2375850	008-00-1041	1/3/2023	0.45%	300,000	300,000
WATER DEPOSIT REFUND ACCOUNT				\$ 463,200	\$ 475,841
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	647,470	490,079
BOND FUNDS				\$ 647,470	\$ 490,079
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 628,229	\$ 629,136
EF Contingency Reserve CD 787860	008-00-1014	2/14/2023	0.45%	319,861	319,902
EF Reserve CD 642541	008-00-1040	9/25/2022	0.45%	107,494	107,508
CONTINGENCY RESERVES				\$ 1,055,584	\$ 1,056,546
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,231,285	\$ 1,233,062
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	139,455	140,013
OTHER				\$ 1,370,740	\$ 1,373,075
TOTAL CASH AND INVESTMENTS				\$ 5,585,392	\$ 5,769,178
TOTAL UNRESTRICTED				\$ 3,103,982	\$ 3,430,183

*Restricted Funds

**DEBT SERVICE & CAPITAL PROJECTS
CASH AND INVESTMENTS
August 31, 2022**

General

	Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
*	Pooled Cash	003-00-1000		0.05%	\$ 193,935	\$ 190,978
*	DSF Money Market 2376105	003-00-1010		0.20%	60,452	60,539
	TOTAL RESTRICTED				\$ 254,387	\$ 251,517

ENTERPRISE DEBT SERVICE FUND

	Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
*	Pooled Cash	009-00-1000		0.05%	\$ 826,034	\$ 985,700
	TOTAL RESTRICTED				\$ 826,034	\$ 985,700

GENERAL CAPITAL PROJECTS FUND

	Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
*	Pooled Cash	004-00-1000		0.05%	\$ 3,138,595	\$ 3,247,035
	TOTAL RESTRICTED				\$ 3,138,595	\$ 3,247,035

ENTERPRISE CAPITAL PROJECTS FUND

	Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
*	Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,608,370	\$ 1,617,239
*	Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	2,537,759	2,619,421
*	SEWER CAPITAL RESERVE - TAP FEES				\$ 4,146,129	\$ 4,236,660
*	Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 2,012,078	\$ 2,073,482
*	2021 CO MM	840-00-1039		0.20%	\$ 14,693,415	\$ 13,488,448
*	Pooled Cash	840-00-1000		0.05%	283,193	1,005,099
	TOTAL RESTRICTED				\$ 21,134,815	\$ 20,803,689

**Restricted Funds*

4A & 4B FUNDS
CASH AND INVESTMENTS
August 31, 2022

General

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	41-00-1000		0.05%	\$ 1,698,373	\$ 1,761,148
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,039	332,053
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	480,243	480,396
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2022	0.25%	95,835	95,843
TOTAL CASH AND INVESTMENTS				\$ 2,606,490	\$ 2,669,440

4B FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	42-00-1000		0.05%	\$ 1,942,289	\$ 1,996,699
* Cash MM 2379694	42-00-1010		0.05%	200,548	200,838
* 4B CD 653500	42-00-1013	4/3/2023	0.45%	22,155	22,158
* 4B CD 659924	42-00-1014	11/12/2022	0.45%	21,911	21,913
* 4B CD 664243	42-00-1015	6/5/2023	0.45%	22,007	22,009
* 4B CD 673277	42-00-1016	7/9/2023	0.45%	21,960	21,963
* 4B CD 686115	42-00-1017	8/4/2023	0.45%	21,979	21,982
* 4B CD 689521	42-00-1018	9/11/2022	0.45%	21,899	21,902
* 4B CD 694371	42-00-1019	11/14/2022	0.45%	21,984	21,987
* 4B CD 697230	42-00-1020	11/17/2022	0.45%	22,110	22,113
* 4B CD 699934	42-00-1021	12/18/2022	0.45%	22,033	22,036
* 4B CD 702285	42-00-1022	1/31/2023	0.45%	21,844	21,847
* 4B CD 706078	42-00-1023	2/19/2023	0.45%	21,755	21,757
* 4B CD 720097	42-00-1024	2/9/2023	0.45%	21,436	21,439
* 4B CD 720119	42-00-1025	11/9/2022	0.45%	21,472	21,474
TOTAL CASH AND INVESTMENTS				\$ 2,427,382	\$ 2,482,117

**Restricted Funds*

CITY OF SANGER, TEXAS
INVESTMENT REPORT
August 31, 2022

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

Ethics Disclosure and Conflicts of Interest

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).

Clayton Gray

Clayton Gray
Finance Director

John Noblitt

John Noblitt
City Manager