



**MONTHLY FINANCIAL REPORT**  
**May 31, 2022**

This is the financial report for the period ended May 31, 2022. Revenues and expenditures reflect activity from October 1, 2021 through May 31, 2022 or sixty-seven percent (~67%) of the fiscal year.

**GENERAL FUND**

- The General Fund has collected 86.5% of projected operating revenues. All revenue categories are performing within projections.
- Year to date General Fund operating expenditures/encumbrances are 59.0% of the annual budget.

**ENTERPRISE FUND**

- The Enterprise Fund has collected 60.9% of projected operating revenues. A change in the allocation of interest income among funds has resulted in interest revenues below original projections. All revenue categories are performing within projections.
- Year to date Enterprise Fund operating expenditures/encumbrances are 63.1% of the annual budget. All expenditure categories are within projections.

**INTERNAL SERVICE FUND**

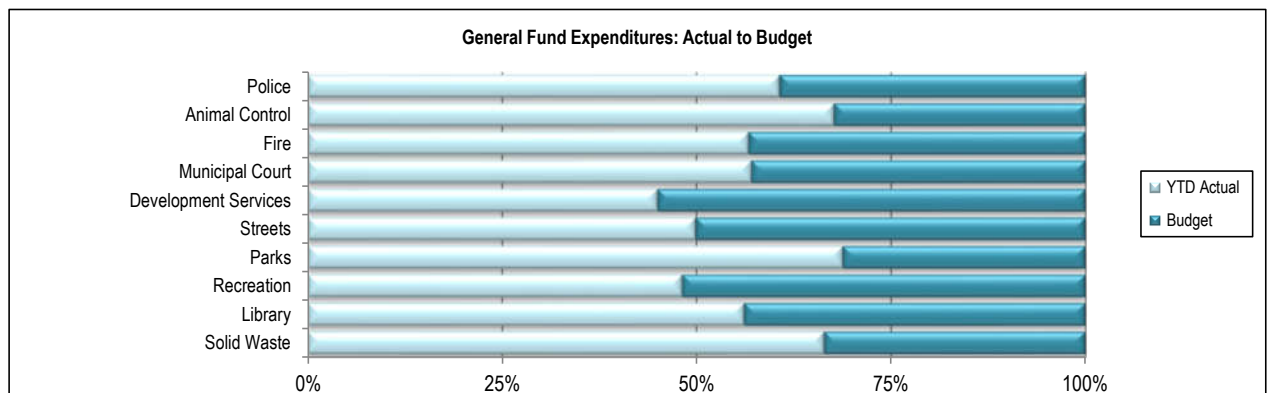
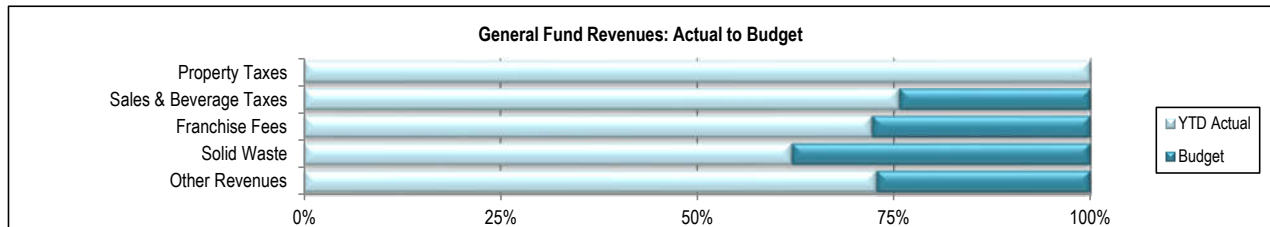
- The Internal Service Fund has collected 60.1% of projected transfers from the General and Enterprise Funds.
- Year to date Internal Service Fund operating expenditures/encumbrances are 61.7% of the annual budget. Non-Departmental expenditures are at 107% of annual budget, as annual insurance premiums in the amount of \$130,890 were paid during October.

**Combined General, Enterprise, and Internal Service Fund Expenditures by Classification**

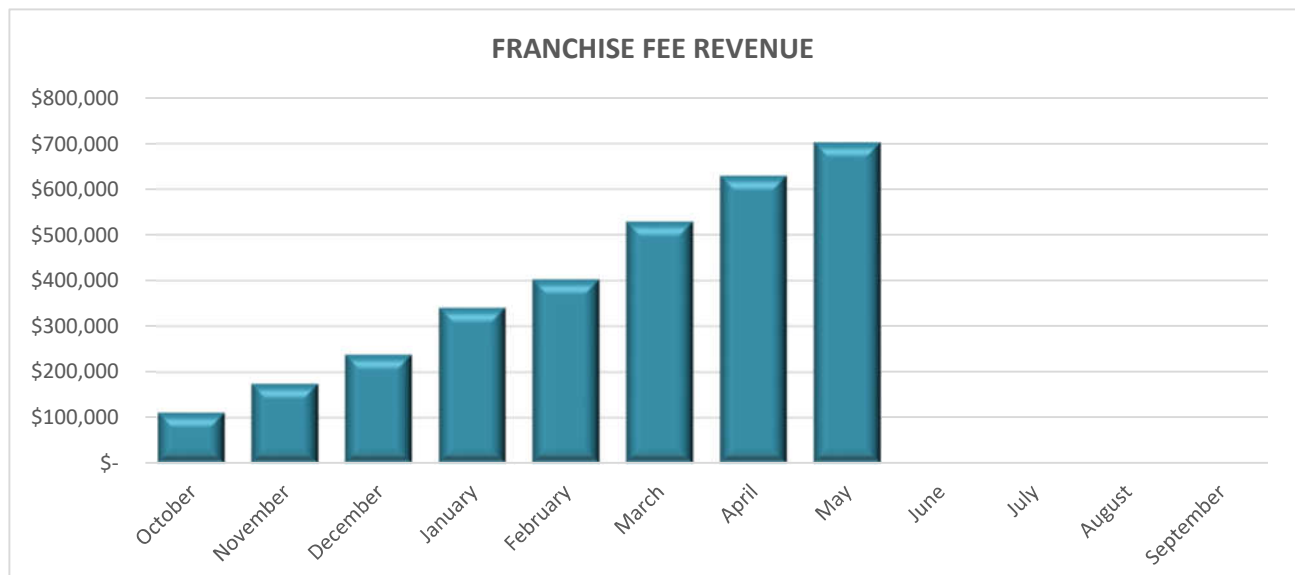
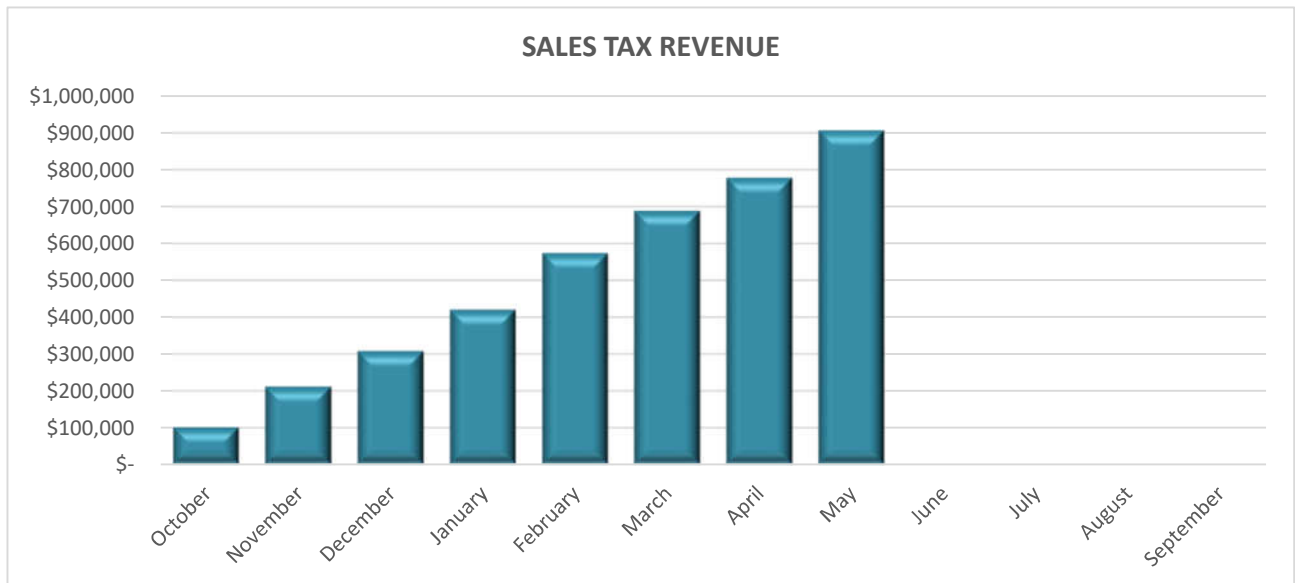
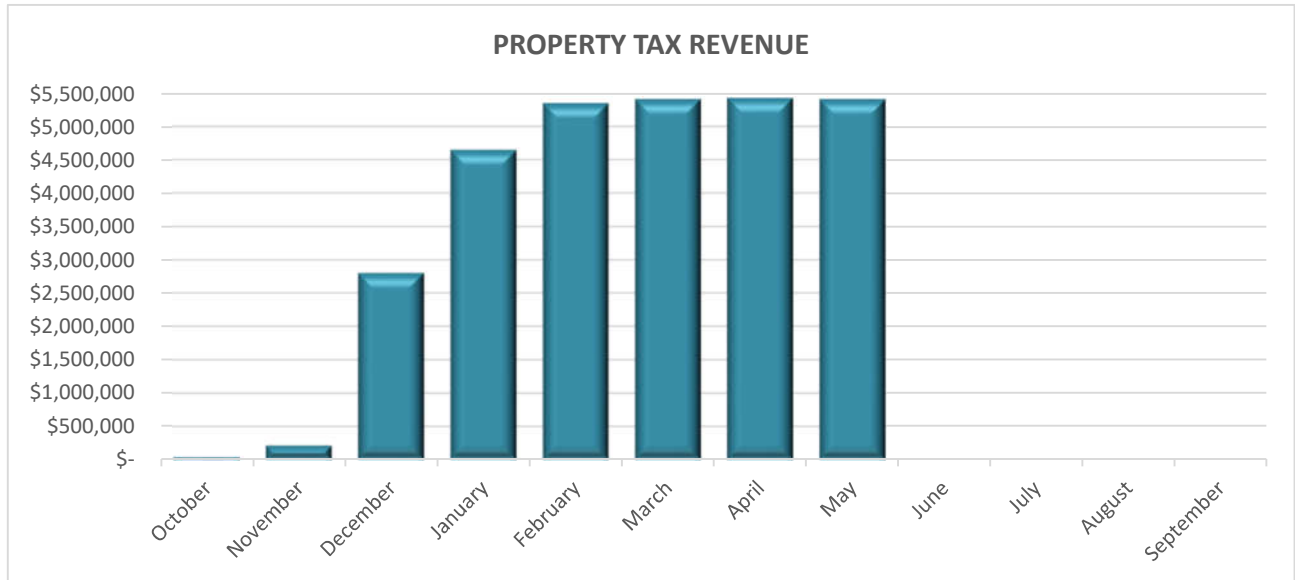
<b>Expenditure Category</b>	<b>Annual Budget</b>	<b>Expenditures &amp; Encumbrances</b>	<b>Percent of Budget</b>
Salaries & Benefits	\$ 7,521,501	\$ 4,384,922	58%
Supplies & Materials	998,680	488,383	49%
Maintenance & Operations	7,951,205	4,953,894	62%
Contract Services	2,853,306	1,725,498	60%
Utilities	515,325	302,724	59%
Capital Expenses	407,216	250,946	62%
Debt Service	55,535	51,731	93%
Other Department Expense	117,800	39,573	34%
Transfers	6,842,468	4,353,590	64%
Total	<u>\$ 27,263,036</u>	<u>\$ 16,551,261</u>	<u>61%</u>

**CITY OF SANGER, TEXAS**  
**GENERAL FUND REVENUE & EXPENDITURES**  
**May 31, 2022**

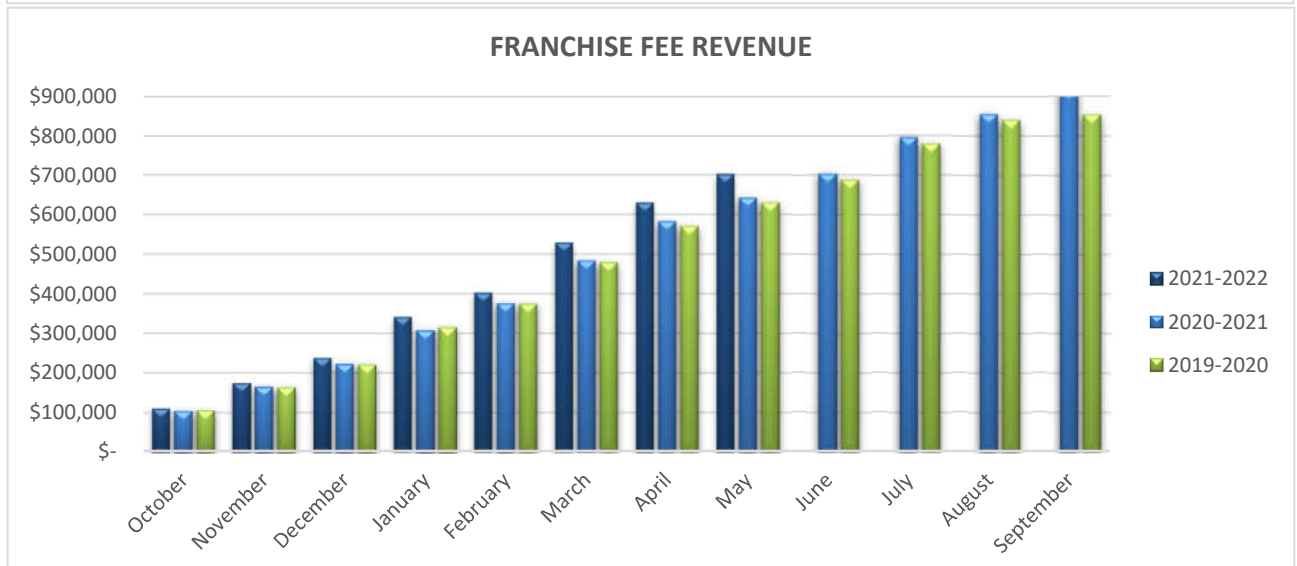
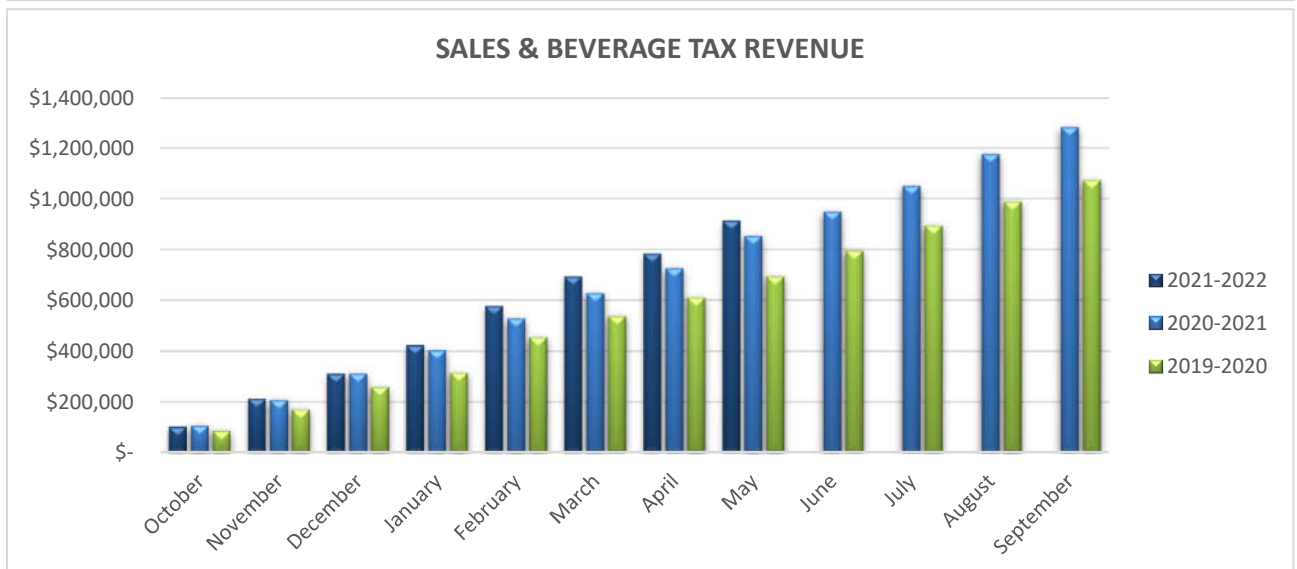
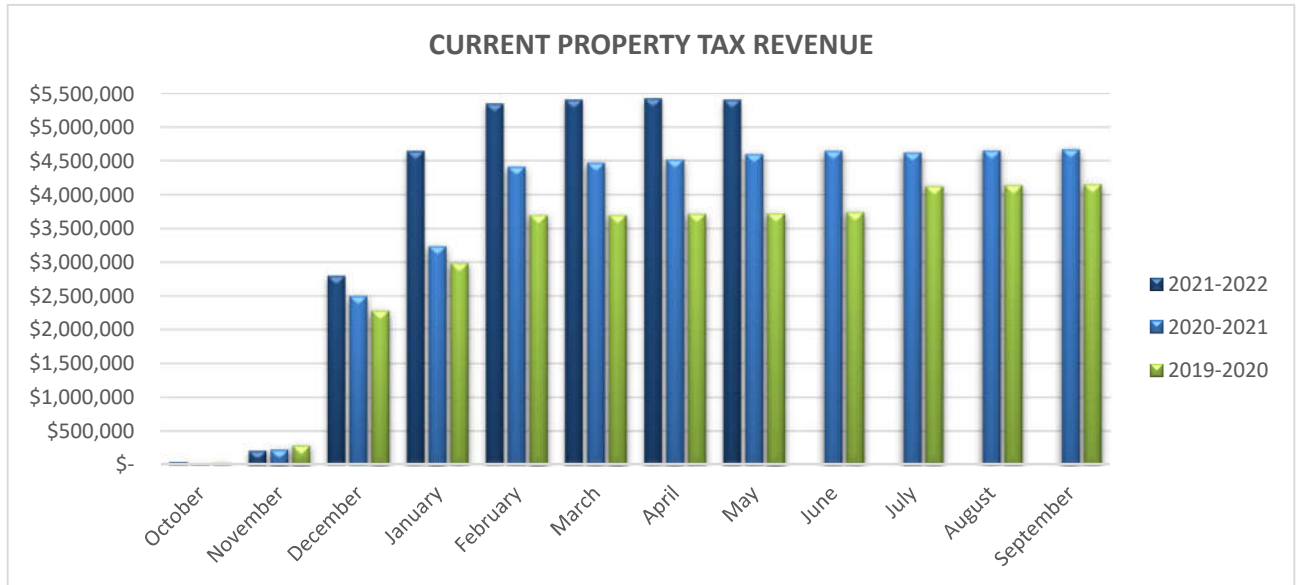
	Annual Budget	Year to Date Actual	Encumbered	% of Budget	Budget Balance
Operating Revenues					
Property Taxes	\$ 5,393,999	\$ 5,406,261		100.2%	\$ (12,262)
Sales & Beverage Taxes	1,207,000	914,073		75.7%	292,927
Franchise Fees	971,463	701,866		72.2%	269,597
Solid Waste	1,096,000	680,376		62.1%	415,624
Licenses & Permits	424,000	152,899		36.1%	271,101
Fines & Forfeitures	153,300	95,920		62.6%	57,380
Department Revenues	741,625	666,145		89.8%	75,480
Interest & Miscellaneous	187,500	182,357		97.3%	5,143
COVID-19 Funding	-	-		0.0%	-
Total Operating Revenues	10,174,887	8,799,897	-	86.5%	1,374,990
Operating Expenditures					
Police	2,034,448	1,174,148	60,220	60.7%	800,080
Animal Control	202,940	76,628	60,740	67.7%	65,572
Fire	1,599,164	1,065,999	(159,543)	56.7%	692,707
Municipal Court	239,400	136,581	-	57.1%	102,820
Development Services	687,529	333,944	(24,695)	45.0%	378,280
Streets	616,848	341,093	(33,280)	49.9%	309,036
Parks	680,592	286,043	182,202	68.8%	212,347
Recreation	83,700	40,331	-	48.2%	43,369
Library	377,104	214,713	(3,057)	56.1%	165,448
Solid Waste	1,005,000	667,679	-	66.4%	337,321
Non-Departmental	-	-	-	0.0%	-
Total Operating Expenditures	7,526,725	4,337,159	82,587	58.7%	3,106,980
Revenues Over (Under) Expenditures	2,648,162	4,462,738	(82,587)		(1,731,990)
Transfers					
Transfer From Enterprise Fund - PILOT	95,000	63,333		66.7%	31,667
Transfer From Debt Service Fund	51,535	34,357		66.7%	17,178
Transfer From Police Donations Fund	5,000	5,000		100.0%	-
Transfer To Capital Projects Fund	(1,318,511)	(879,007)		66.7%	(439,504)
Transfer to Storm Recovery	(300,000)	(200,000)		66.7%	(100,000)
Transfer To Internal Service Fund	(1,260,155)	(756,881)		60.1%	(503,274)
Total Transfers	(2,727,131)	(1,733,198)		63.6%	(993,933)
<b>Net Change in Fund Balance</b>	<b>\$ (78,969)</b>	<b>\$ 2,729,540</b>			<b>\$ (2,725,923)</b>
Fund Balance, Beginning of Year	10,922,479	7,241,058			-
Fund Balance, End of Year	<u>\$ 10,843,510</u>	<u>\$ 9,970,598</u>			<u>\$ (2,725,923)</u>



**CITY OF SANGER, TEXAS  
GENERAL FUND REVENUES  
May 31, 2022**

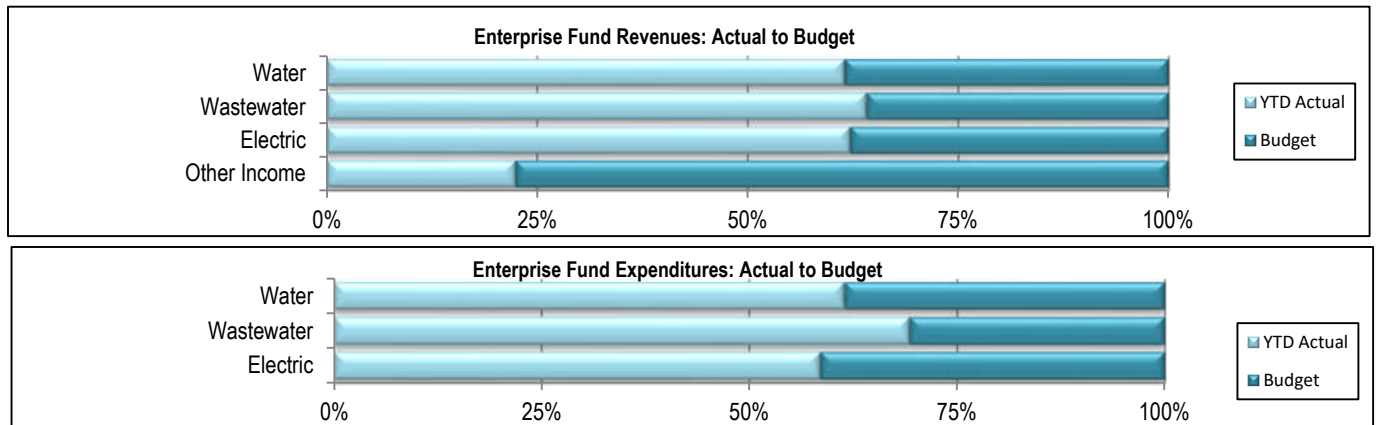


**CITY OF SANGER, TEXAS**  
**GENERAL FUND 3-YEAR REVENUE TRENDS**  
**May 31, 2022**

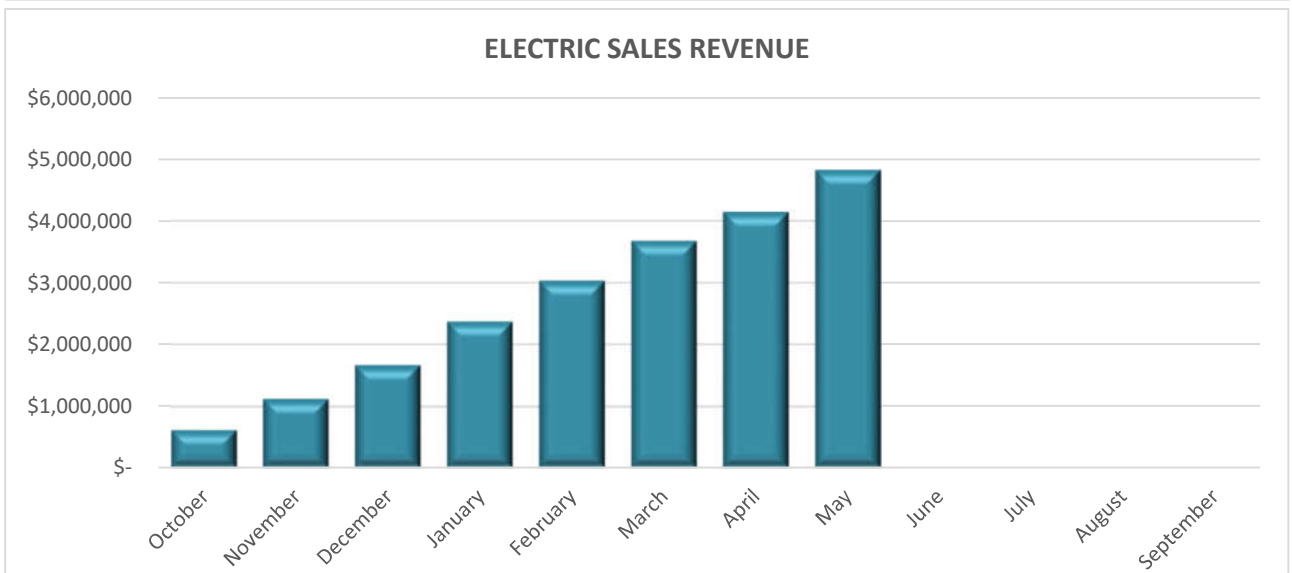
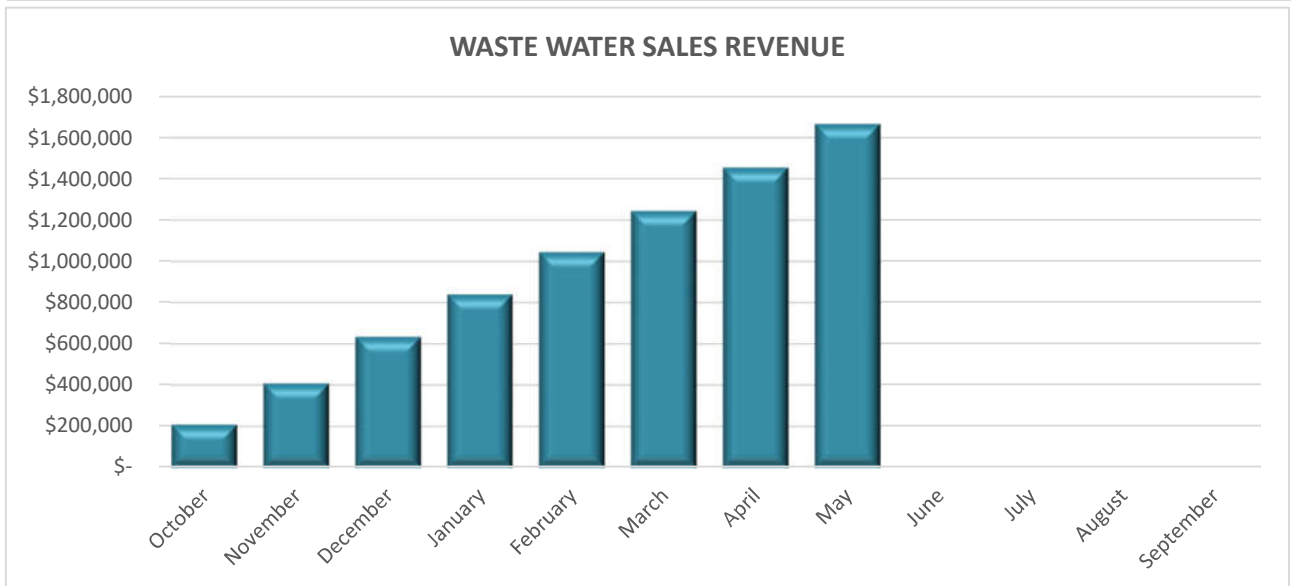
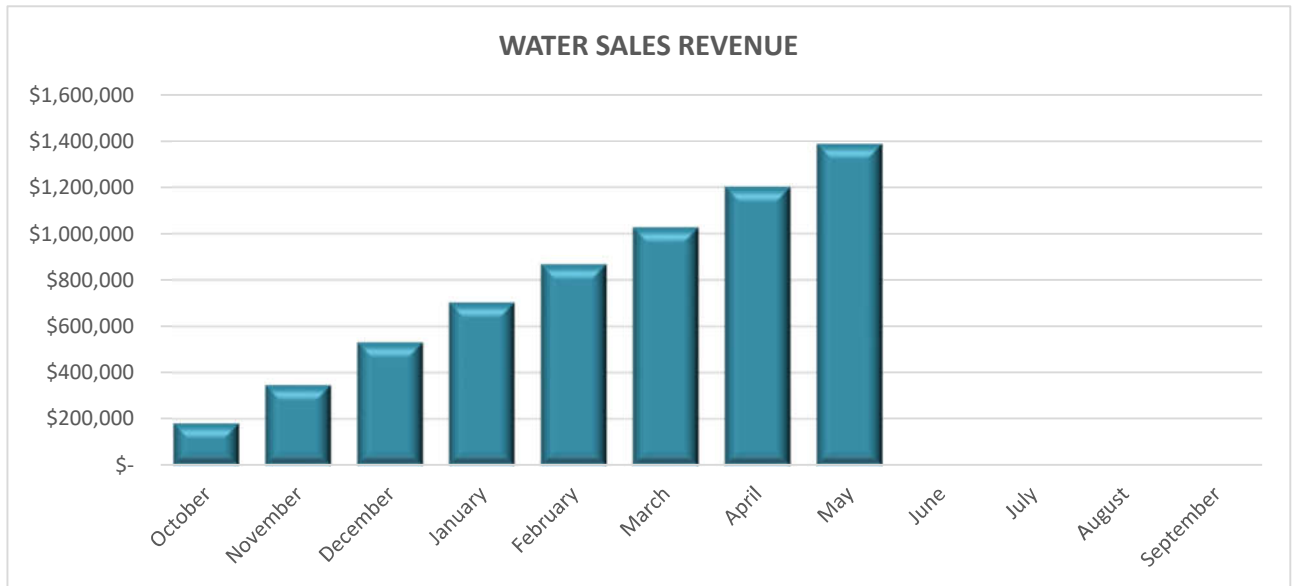


**CITY OF SANGER, TEXAS**  
**ENTERPRISE FUND REVENUE & EXPENDITURES**  
**May 31, 2022**

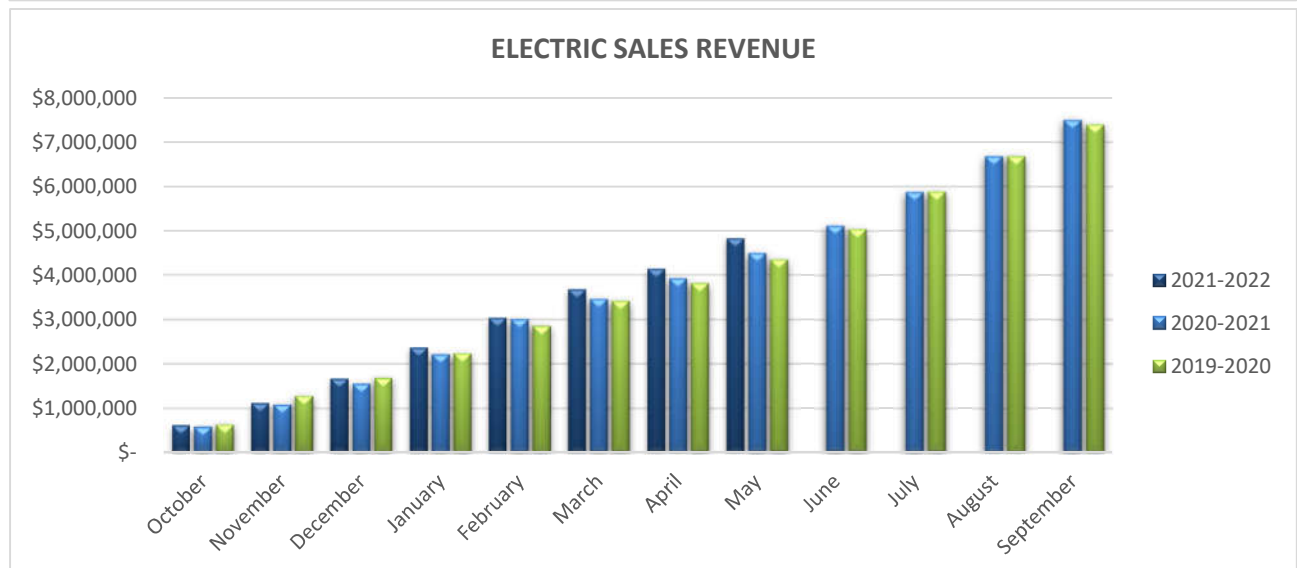
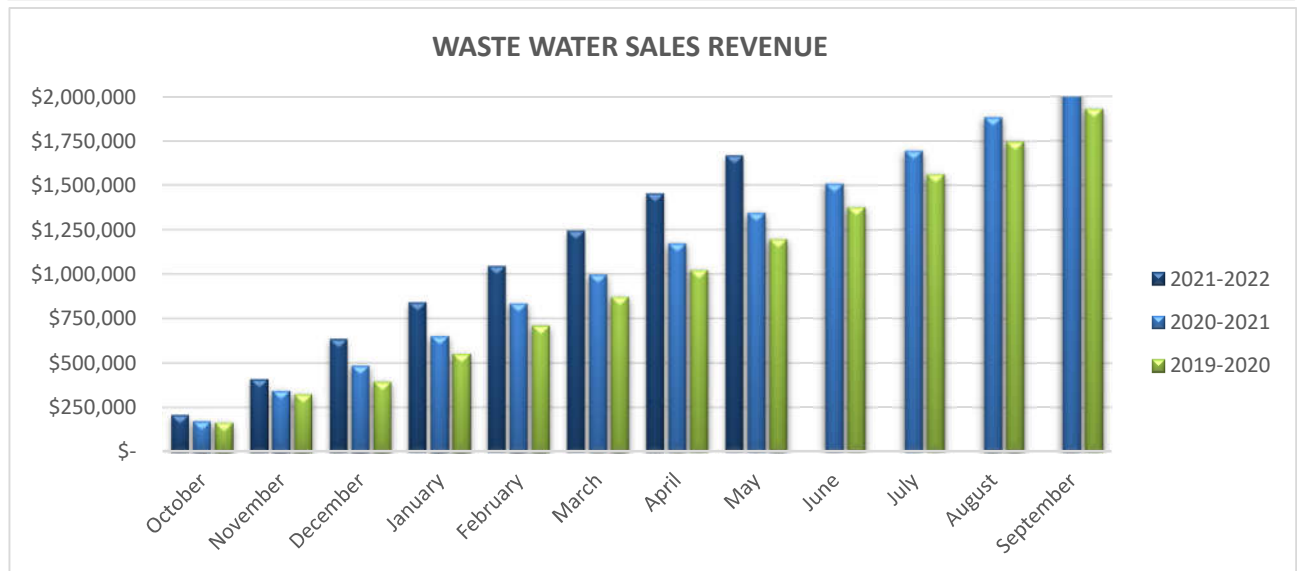
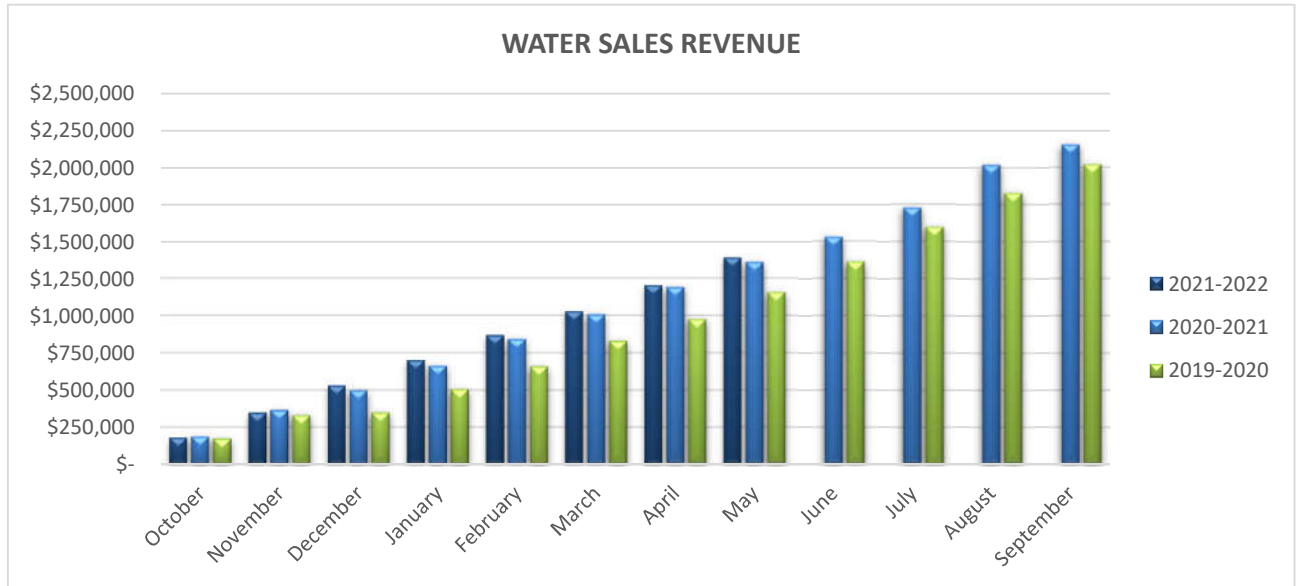
	<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Emcumbered</b>	<b>% of Budget</b>	<b>Budget Balance</b>
Operating Revenues					
Water	\$ 2,256,187	\$ 1,387,616		61.5%	\$ 868,571
Wastewater	2,596,830	1,664,609		64.1%	932,221
Electric	7,752,500	4,819,155		62.2%	2,933,345
Penalties & Fees	220,000	117,606		53.5%	102,394
Interest	200,000	40,011		20.0%	159,989
Miscellaneous	101,500	(40,553)		-40.0%	142,053
Total Operating Revenues	13,127,017	7,988,444		60.9%	5,138,573
Operating Expenditures					
Water	1,530,646	933,995	6,901	61.5%	589,750
Wastewater	746,329	498,444	18,927	69.3%	228,958
Electric	7,466,482	3,849,820	525,672	58.6%	3,090,990
Total Operating Expenditures	9,743,457	5,282,259	551,500	59.9%	3,909,698
Revenues Over (Under) Expenditures	3,383,560	2,706,185	(551,500)		1,228,875
Transfers					
Transfer to Enterprise Debt Service	(1,900,000)	(1,266,667)		66.7%	(633,333)
Transfer to Enterprise CIP	(78,571)	(52,381)		66.7%	(26,190)
Transfers to Storm Recovery Fund	-	-		0.0%	-
Transfer to General Fund - PILOT	(95,000)	(63,333)		66.7%	(31,667)
Transfers to Internal Service Fund	(1,890,231)	(1,135,321)		60.1%	(754,910)
Total Transfers	(3,963,802)	(2,517,702)		63.5%	(1,446,100)
<b>Net Change in Fund Balance</b>	<b>\$ (580,242)</b>	<b>\$ 188,483</b>			<b>\$ (217,225)</b>
Fund Balance, Beginning of Year	7,844,707	7,844,707			-
Fund Balance, End of Year	\$ 7,264,465	\$ 8,033,190			\$ (217,225)



**CITY OF SANGER, TEXAS  
ENTERPRISE FUND REVENUES  
May 31, 2022**

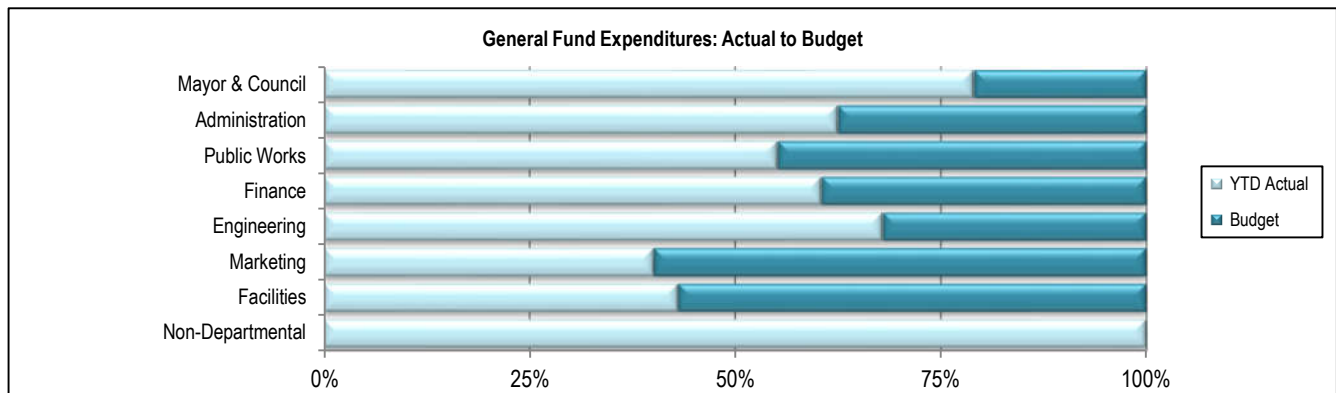
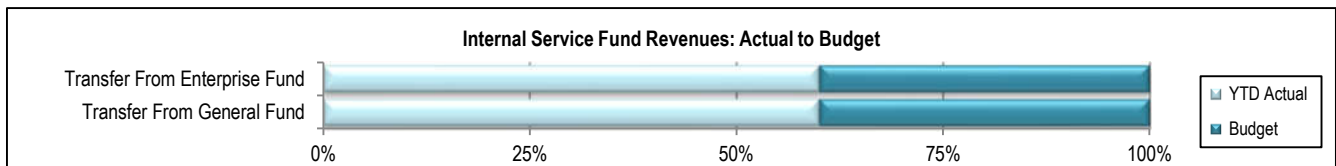


**CITY OF SANGER, TEXAS**  
**ENTERPRISE FUND 3-YEAR REVENUE TRENDS**  
**May 31, 2022**



**CITY OF SANGER, TEXAS**  
**INTERNAL SERVICE FUND REVENUE & EXPENDITURES**  
**May 31, 2022**

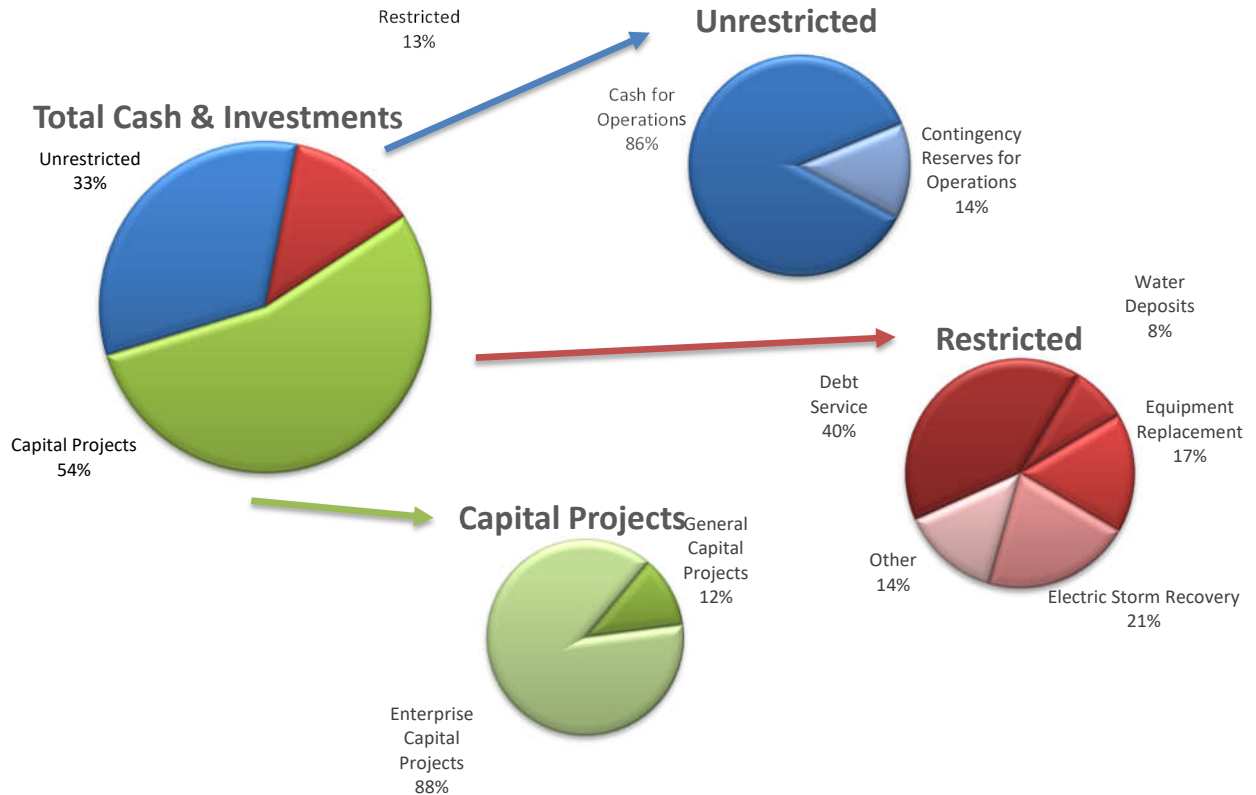
	<b>Annual Budget</b>	<b>Year to Date Actual</b>	<b>Encumbered</b>	<b>% of Budget</b>	<b>Budget Balance</b>
Operating Expenditures					
Mayor & Council	193,800	153,214	(62)	79.0%	40,648
Administration	784,400	490,275	-	62.5%	294,125
Public Works	257,450	133,661	8,344	55.2%	115,445
Finance	634,600	388,929	(4,979)	60.5%	250,650
Engineering	130,048	91,740	(3,383)	67.9%	41,690
Marketing	465,500	168,679	18,175	40.1%	278,646
Fleet Services	3,488	3,488	-	100.0%	-
Facilities	365,900	135,713	21,919	43.1%	208,267
Non-Departmental	315,200	326,502	11,950	107.4%	(23,252)
<b>Total Operating Expenditures</b>	<b>3,150,386</b>	<b>1,892,201</b>	<b>51,964</b>	<b>61.7%</b>	<b>1,206,219</b>
Transfers					
Transfer From Enterprise Fund	1,890,231	1,135,321		60.1%	754,910
Transfer From General Fund	1,260,155	756,880		60.1%	503,275
<b>Total Transfers</b>	<b>3,150,386</b>	<b>1,892,201</b>		<b>60.1%</b>	<b>1,258,185</b>
<b>Net Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (51,964)</b>		<b>\$ 51,966</b>
Fund Balance, Beginning of Year	(107,059)				-
Fund Balance, End of Year	\$ (107,059)				\$ 51,966





**CITY OF SANGER, TEXAS  
CASH AND INVESTMENTS  
May 31, 2022**

Name	General	Enterprise	Debt Service	Capital Projects	Total
<b>UNRESTRICTED</b>					
Cash for Operations	\$ 11,490,553	\$ 1,512,598	\$ -	\$ -	\$ 13,003,151
Contingency Reserves for Operations	1,059,925	1,053,696	-	-	2,113,621
<b>TOTAL UNRESTRICTED</b>	<b>\$ 12,550,478</b>	<b>\$ 2,566,294</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,116,772</b>
<b>RESTRICTED</b>					
Debt Service	\$ -	\$ 1,787,521	\$ 561,054	\$ -	\$ 2,348,575
Water Deposits	-	467,643	-	-	467,643
Equipment Replacement	844,881	138,347	-	-	983,228
Electric Storm Recovery	-	1,227,794	-	-	1,227,794
Hotel Occupancy Tax	1,082,478	-	-	-	1,082,478
Grant Funds	72,298	-	-	-	72,298
Keep Sanger Beautiful (KSB)	5,526	-	-	-	5,526
Library	98,565	-	-	-	98,565
Parkland Dedication	104,428	-	-	-	104,428
Roadway Impact	1,171,579	-	-	-	1,171,579
Court Security	15,570	-	-	-	15,570
Court Technology	516	-	-	-	516
Child Safety Fee	64,445	-	-	-	64,445
Forfeited Property	10,272	-	-	-	10,272
Donations	20,349	-	-	-	20,349
<b>TOTAL RESTRICTED</b>	<b>\$ 3,490,907</b>	<b>\$ 3,621,305</b>	<b>\$ 561,054</b>	<b>\$ -</b>	<b>\$ 7,673,266</b>
<b>CAPITAL PROJECTS</b>					
General Capital Projects	\$ -	\$ -	\$ -	\$ 2,965,354	\$ 2,965,354
Enterprise Capital Projects	-	-	-	22,122,214	22,122,214
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,087,568</b>	<b>\$ 25,087,568</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 16,041,385</b>	<b>\$ 6,187,599</b>	<b>\$ 561,054</b>	<b>\$ 25,087,568</b>	<b>\$ 47,877,606</b>



**GENERAL FUND  
CASH AND INVESTMENTS  
May 31, 2022**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 11,360,258	\$ 11,203,111
Employee Benefits Cash	110-00-1000		0.20%	81	81
Employee Benefits MM	110-00-1010		0.20%	118,911	117,617
Internal Service Fund	180-00-1000		0.05%	144,092	169,744
<b>OPERATING ACCOUNTS</b>				<b>\$ 11,623,342</b>	<b>\$ 11,490,553</b>
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 627,095	\$ 628,000
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2023	0.55%	217,400	217,400
GF Contingency Reserve CD 674907	001-00-1043	7/13/2022	0.45%	214,499	214,525
<b>CONTINGENCY RESERVE</b>				<b>\$ 1,058,994</b>	<b>\$ 1,059,925</b>
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 179,729	\$ 180,413
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2022	0.45%	\$ 64,460	\$ 64,468
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	575,000	600,000
<b>EQUIPMENT REPLACEMENT RESERVES</b>				<b>\$ 819,189</b>	<b>\$ 844,881</b>
* A R P Funds Cash	001-00-1034			\$ 1,082,251	\$ 1,082,478
* Hotel Occupancy Tax	050-00-1000			\$ 144,701	\$ 117,453
* Police Grant Fund	320-00-1000			4,780	4,780
* Fire Grant Fund	324-00-1000			67,504	67,504
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,526	5,526
* Library Restricted for Building Expansion	442-00-1000			46,204	46,204
* Library Building Expansion CD 702994	442-00-1035	1/22/2023	0.45%	52,354	52,361
* Parkland Dedication Fund	450-00-1000			104,428	104,428
* Roadway Impact Fee Fund	451-00-1000			1,171,579	1,171,579
* Court Security Restricted Fund	470-00-1000			15,373	15,570
* Court Technology Restricted Fund	471-00-1000			530	516
* Child Safety Fee Fund	475-00-1000			64,445	64,445
* Forfeited Property Fund	480-00-1000			10,272	10,272
* Police Donations	620-00-1000			78	78
* Fire Donations	624-00-1000			7,038	7,038
* Banner Account for Parks	632-00-1000			6,311	6,311
* Library Donations	642-00-1000			6,922	6,922
* <b>OTHER</b>				<b>\$ 2,790,310</b>	<b>\$ 2,763,479</b>
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 16,291,835</b>	<b>\$ 16,158,838</b>
<b>TOTAL UNRESTRICTED</b>				<b>\$ 12,682,336</b>	<b>\$ 12,550,478</b>

\*Restricted Funds

**ENTERPRISE FUND  
CASH AND INVESTMENTS  
May 31, 2022**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 1,464,218	\$ 1,512,598
<b>OPERATING ACCOUNTS</b>				<b>\$ 1,464,218</b>	<b>\$ 1,512,598</b>
* Pooled Cash	008-00-1010		0.05%	\$ 172,089	\$ 167,643
* Water Deposit CD 2375850	008-00-1041	1/3/2023	0.45%	300,000	300,000
<b>WATER DEPOSIT REFUND ACCOUNT</b>				<b>\$ 472,089</b>	<b>\$ 467,643</b>
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	1,118,247	961,550
<b>BOND FUNDS</b>				<b>\$ 1,118,247</b>	<b>\$ 961,550</b>
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 625,545	\$ 626,448
EF Contingency Reserve CD 787860	008-00-1014	2/14/2023	0.45%	319,742	319,781
EF Reserve CD 642541	008-00-1040	9/25/2022	0.45%	107,454	107,467
<b>CONTINGENCY RESERVES</b>				<b>\$ 1,052,741</b>	<b>\$ 1,053,696</b>
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,226,024	\$ 1,227,794
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	137,791	138,347
<b>OTHER</b>				<b>\$ 1,363,815</b>	<b>\$ 1,366,141</b>
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 5,471,110</b>	<b>\$ 5,361,628</b>
<b>TOTAL UNRESTRICTED</b>				<b>\$ 2,516,959</b>	<b>\$ 2,566,294</b>

\*Restricted Funds

**DEBT SERVICE & CAPITAL PROJECTS  
CASH AND INVESTMENTS  
May 31, 2022**

**General**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 504,818	\$ 500,774
* DSF Money Market 2376105	003-00-1010		0.20%	60,194	60,280
<b>TOTAL RESTRICTED</b>				<b>\$ 565,012</b>	<b>\$ 561,054</b>

**ENTERPRISE DEBT SERVICE FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	009-00-1000		0.05%	\$ 1,021,692	\$ 825,971
<b>TOTAL RESTRICTED</b>				<b>\$ 1,021,692</b>	<b>\$ 825,971</b>

**GENERAL CAPITAL PROJECTS FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	004-00-1000		0.05%	\$ 2,851,145	\$ 2,965,354
<b>TOTAL RESTRICTED</b>				<b>\$ 2,851,145</b>	<b>\$ 2,965,354</b>

**ENTERPRISE CAPITAL PROJECTS FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,581,915	\$ 1,590,746
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	2,461,658	2,465,212
* <b>SEWER CAPITAL RESERVE - TAP FEES</b>				<b>\$ 4,043,573</b>	<b>\$ 4,055,958</b>
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 1,963,883	\$ 1,966,719
* 2021 CO MM	840-00-1039		0.20%	\$ 15,581,108	\$ 15,584,567
* Pooled Cash	840-00-1000		0.05%	543,227	514,970
<b>TOTAL RESTRICTED</b>				<b>\$ 22,131,791</b>	<b>\$ 22,122,214</b>

*\*Restricted Funds*

**4A & 4B FUNDS**  
**CASH AND INVESTMENTS**  
**May 31, 2022**

**General**

<b>Name</b>	<b>Acct. #</b>	<b>Maturity</b>	<b>Yield</b>	<b>Prior Period</b>	<b>Current Balance</b>
* Pooled Cash	41-00-1000		0.05%	\$ 1,522,350	\$ 1,580,434
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	331,997	332,011
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	479,979	480,016
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2022	0.25%	95,811	95,819
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 2,430,137</b>	<b>\$ 2,488,280</b>

**4B FUND**

<b>Name</b>	<b>Acct. #</b>	<b>Maturity</b>	<b>Yield</b>	<b>Prior Period</b>	<b>Current Balance</b>
* Pooled Cash	42-00-1000		0.05%	\$ 1,764,564	\$ 1,825,207
* Cash MM 2379694	42-00-1010		0.05%	199,691	199,980
* 4B CD 653500	42-00-1013	4/3/2023	0.45%	22,147	22,149
* 4B CD 659924	42-00-1014	11/12/2022	0.45%	21,902	21,905
* 4B CD 664243	42-00-1015	6/5/2022	0.45%	21,998	22,001
* 4B CD 673277	42-00-1016	7/9/2022	0.45%	21,952	21,954
* 4B CD 686115	42-00-1017	8/4/2022	0.45%	21,971	21,973
* 4B CD 689521	42-00-1018	9/11/2022	0.45%	21,891	21,894
* 4B CD 694371	42-00-1019	11/14/2022	0.45%	21,976	21,979
* 4B CD 697230	42-00-1020	11/17/2022	0.45%	22,102	22,105
* 4B CD 699934	42-00-1021	12/18/2022	0.45%	22,025	22,028
* 4B CD 702285	42-00-1022	1/31/2023	0.45%	21,836	21,839
* 4B CD 706078	42-00-1023	2/19/2023	0.45%	21,746	21,749
* 4B CD 720097	42-00-1024	2/9/2023	0.45%	21,428	21,431
* 4B CD 720119	42-00-1025	11/9/2022	0.45%	21,464	21,466
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 2,248,693</b>	<b>\$ 2,309,660</b>

*\*Restricted Funds*

**CITY OF SANGER, TEXAS**  
**INVESTMENT REPORT**  
**May 31, 2022**

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

Ethics Disclosure and Conflicts of Interest

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).

*Clayton Gray*

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**Clayton Gray**  
Finance Director

*John Noblitt*

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**John Noblitt**  
City Manager