



MONTHLY FINANCIAL REPORT June 30, 2022

This is the financial report for the period ended June 30, 2022. Revenues and expenditures reflect activity from October 1, 2021 through June 30, 2022 or seventy-five percent (75%) of the fiscal year.

GENERAL FUND

- The General Fund has collected 91.3% of projected operating revenues. All revenue categories are performing within projections.
- Year to date General Fund operating expenditures/encumbrances are 65.1% of the annual budget.

ENTERPRISE FUND

- The Enterprise Fund has collected 70.3% of projected operating revenues. A change in the allocation of interest income among funds has resulted in interest revenues below original projections. All revenue categories are performing within projections.
- Year to date Enterprise Fund operating expenditures/encumbrances are 67.9% of the annual budget. All expenditure categories are within projections.

INTERNAL SERVICE FUND

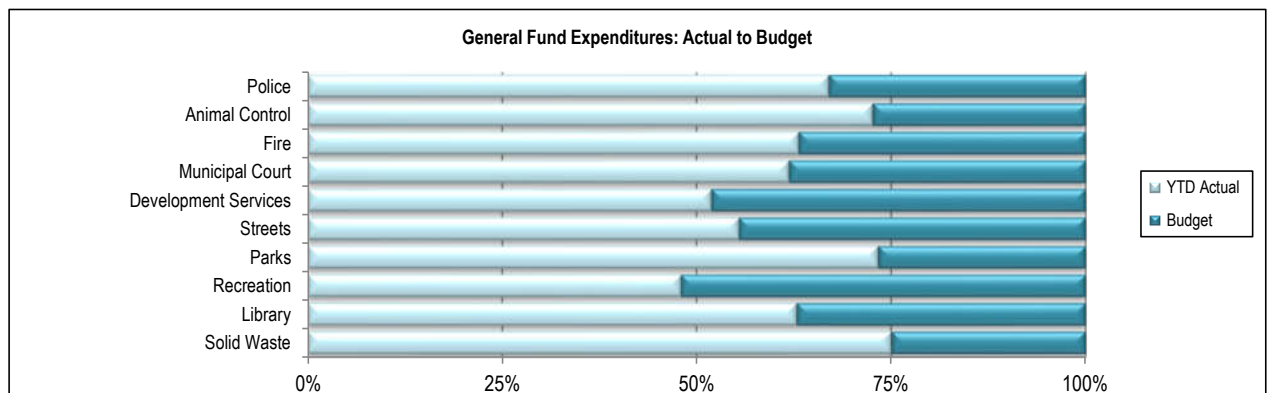
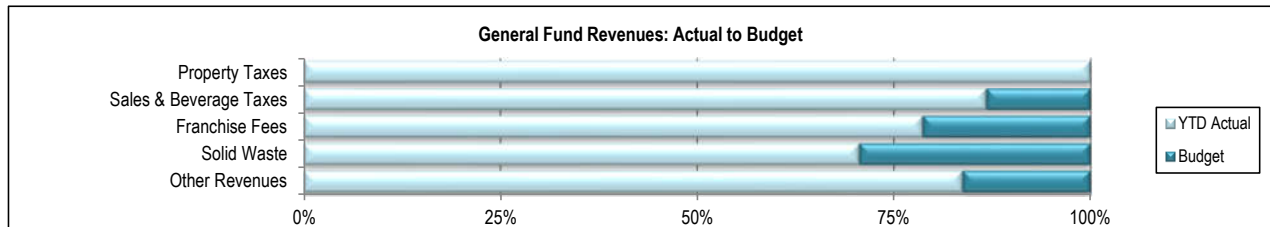
- The Internal Service Fund has collected 67.1% of projected transfers from the General and Enterprise Funds.
- Year to date Internal Service Fund operating expenditures/encumbrances are 68.9% of the annual budget. Non-Departmental expenditures are at 117.1% of annual budget, as annual insurance premiums in the amount of \$130,890 were paid during October.

Combined General, Enterprise, and Internal Service Fund Expenditures by Classification

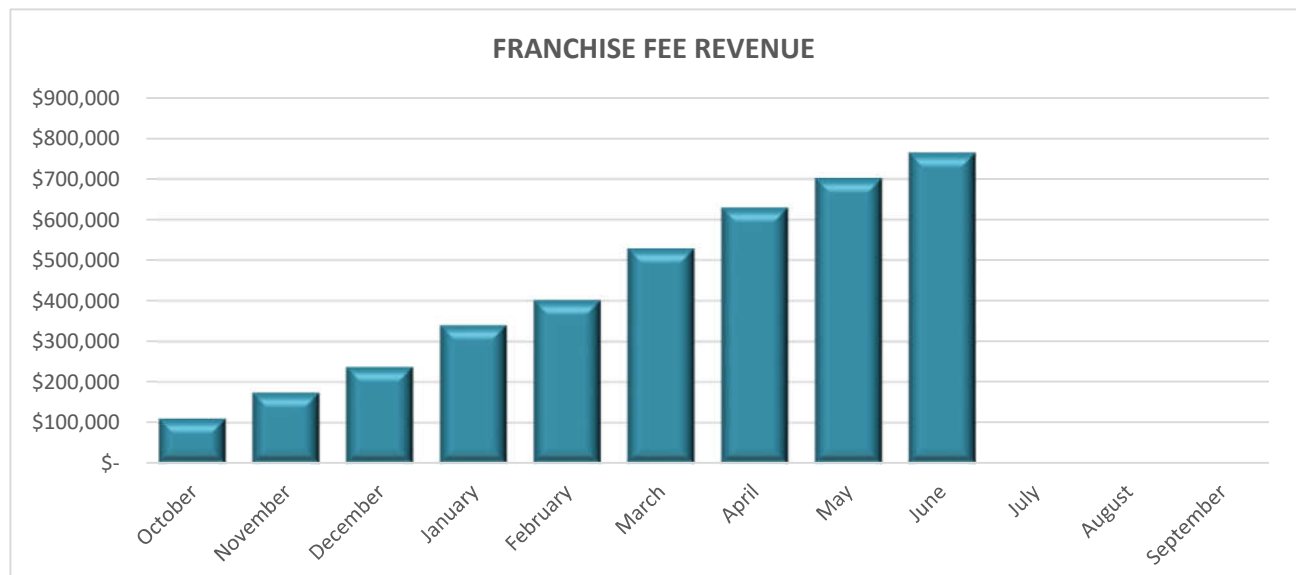
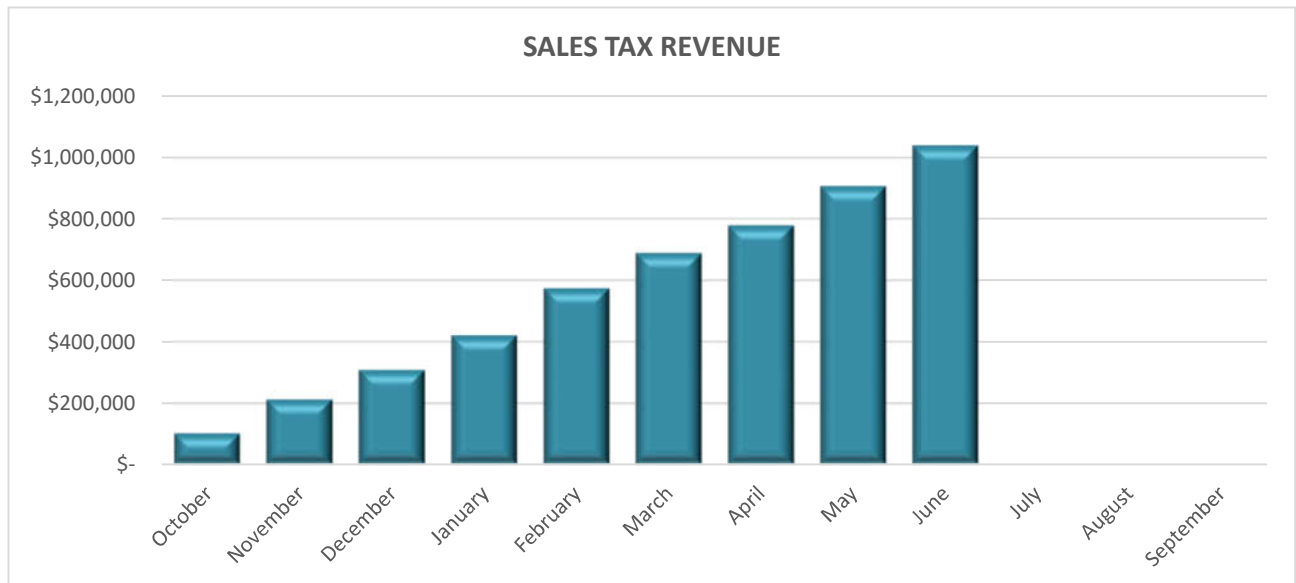
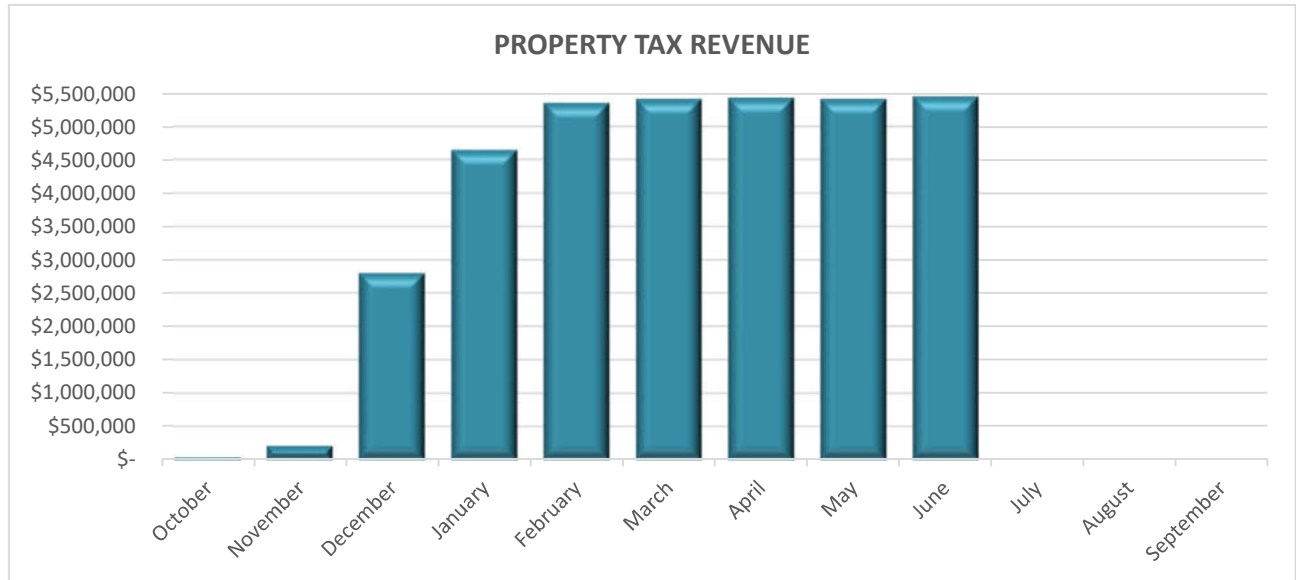
Expenditure Category	Annual Budget	Expenditures & Encumbrances	Percent of Budget
Salaries & Benefits	\$ 7,521,501	\$ 4,893,467	65%
Supplies & Materials	998,680	569,370	57%
Maintenance & Operations	7,951,205	5,650,165	71%
Contract Services	2,853,306	1,883,795	66%
Utilities	515,325	342,900	67%
Capital Expenses	407,216	250,946	62%
Debt Service	55,535	51,738	93%
Other Department Expense	117,800	39,573	34%
Transfers	6,842,468	4,884,220	71%
Total	<u>\$ 27,263,036</u>	<u>\$ 18,566,174</u>	<u>68%</u>

CITY OF SANGER, TEXAS
GENERAL FUND REVENUE & EXPENDITURES
June 30, 2022

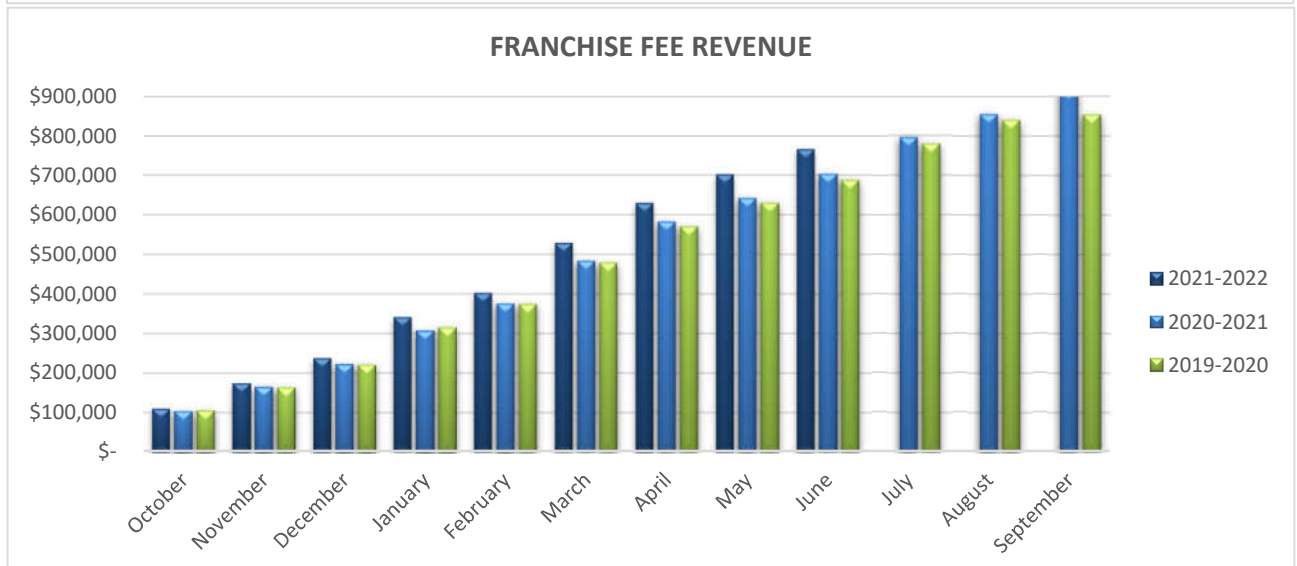
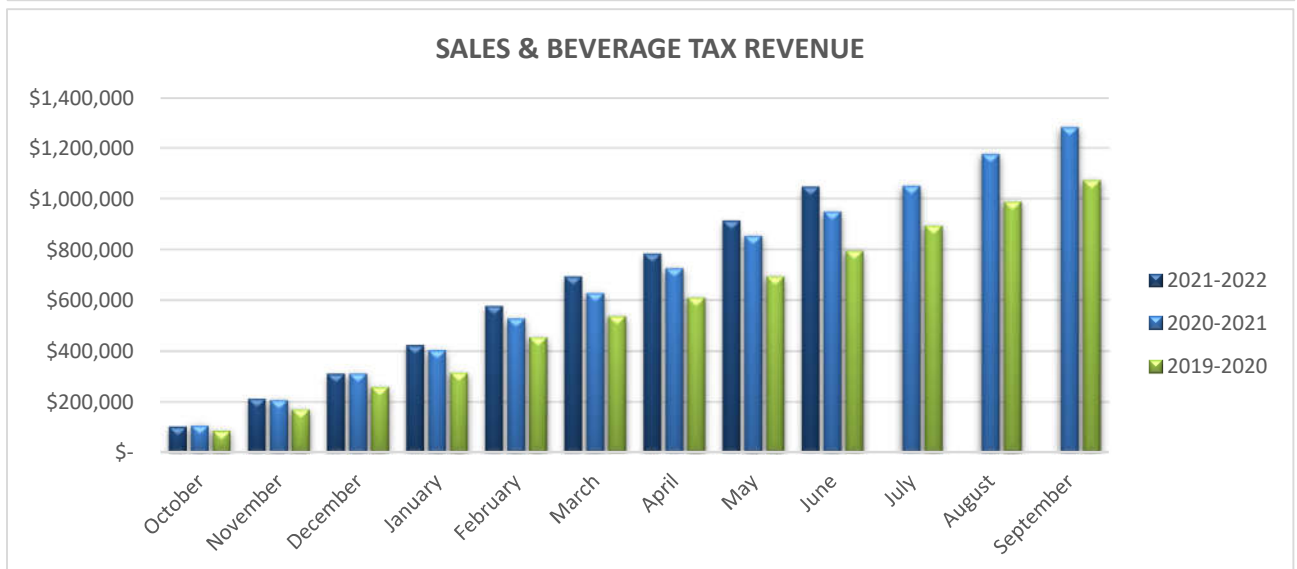
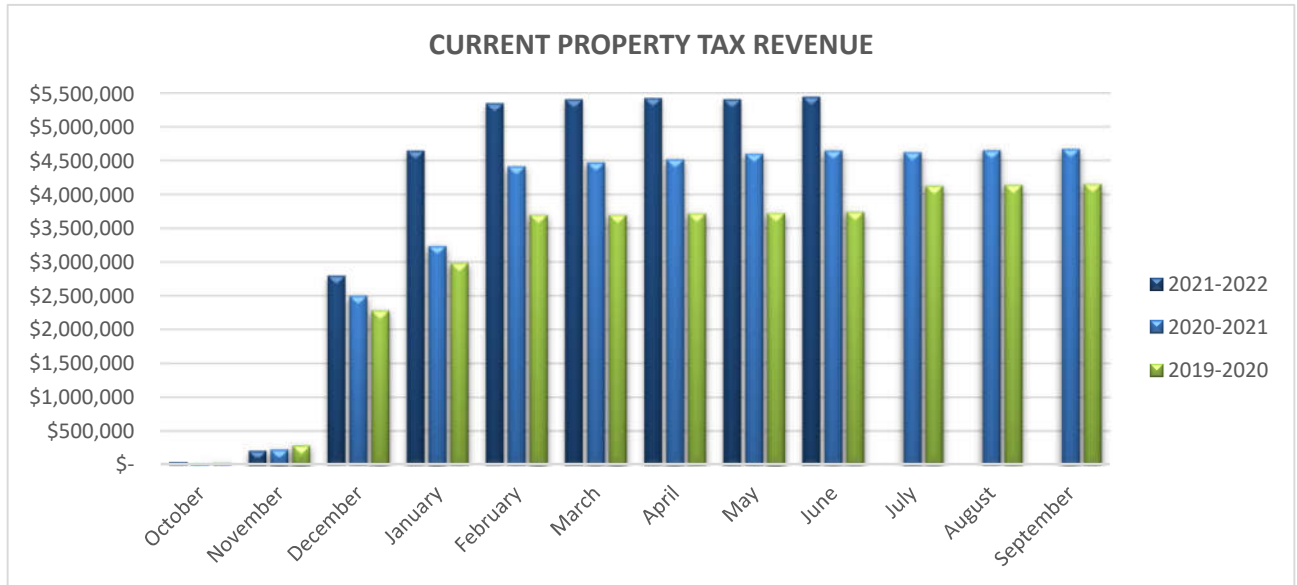
	Annual Budget	Year to Date Actual	Encumbered	% of Budget	Budget Balance
Operating Revenues					
Property Taxes	\$ 5,393,999	\$ 5,446,986		101.0%	\$ (52,987)
Sales & Beverage Taxes	1,207,000	1,047,444		86.8%	159,556
Franchise Fees	971,463	764,487		78.7%	206,976
Solid Waste	1,096,000	774,313		70.6%	321,687
Licenses & Permits	424,000	235,698		55.6%	188,302
Fines & Forfeitures	153,300	101,610		66.3%	51,690
Department Revenues	741,625	715,653		96.5%	25,972
Interest & Miscellaneous	187,500	208,471		111.2%	(20,971)
COVID-19 Funding	-	-		0.0%	-
Total Operating Revenues	10,174,887	9,294,662	-	91.3%	880,225
Operating Expenditures					
Police	2,034,448	1,345,952	17,380	67.0%	671,116
Animal Control	202,940	86,647	60,740	72.6%	55,553
Fire	1,599,164	1,171,204	(161,739)	63.1%	589,699
Municipal Court	239,400	148,198	-	61.9%	91,202
Development Services	687,529	383,372	(26,360)	51.9%	330,517
Streets	616,848	369,550	(27,321)	55.5%	274,619
Parks	680,592	346,026	153,060	73.3%	181,506
Recreation	83,700	40,171	-	48.0%	43,529
Library	377,104	240,131	(3,057)	62.9%	140,030
Solid Waste	1,005,000	753,919	-	75.0%	251,081
Non-Departmental	-	-	-	0.0%	-
Total Operating Expenditures	7,526,725	4,885,170	12,703	65.1%	2,628,852
Revenues Over (Under) Expenditures	2,648,162	4,409,492	(12,703)		(1,748,627)
Transfers					
Transfer From Enterprise Fund - PILOT	95,000	71,250		75.0%	23,750
Transfer From Debt Service Fund	51,535	38,651		75.0%	12,884
Transfer From Police Donations Fund	5,000	5,000		100.0%	-
Transfer To Capital Projects Fund	(1,318,511)	(988,883)		75.0%	(329,628)
Transfer to Storm Recovery	(300,000)	(225,000)		75.0%	(75,000)
Transfer To Internal Service Fund	(1,260,155)	(846,063)		67.1%	(414,092)
Total Transfers	(2,727,131)	(1,945,045)		71.3%	(782,086)
Net Change in Fund Balance	\$ (78,969)	\$ 2,464,447			\$ (2,530,713)
Fund Balance, Beginning of Year	10,922,479	7,241,058			-
Fund Balance, End of Year	<u>\$ 10,843,510</u>	<u>\$ 9,705,505</u>			<u>\$ (2,530,713)</u>



**CITY OF SANGER, TEXAS
GENERAL FUND REVENUES
June 30, 2022**

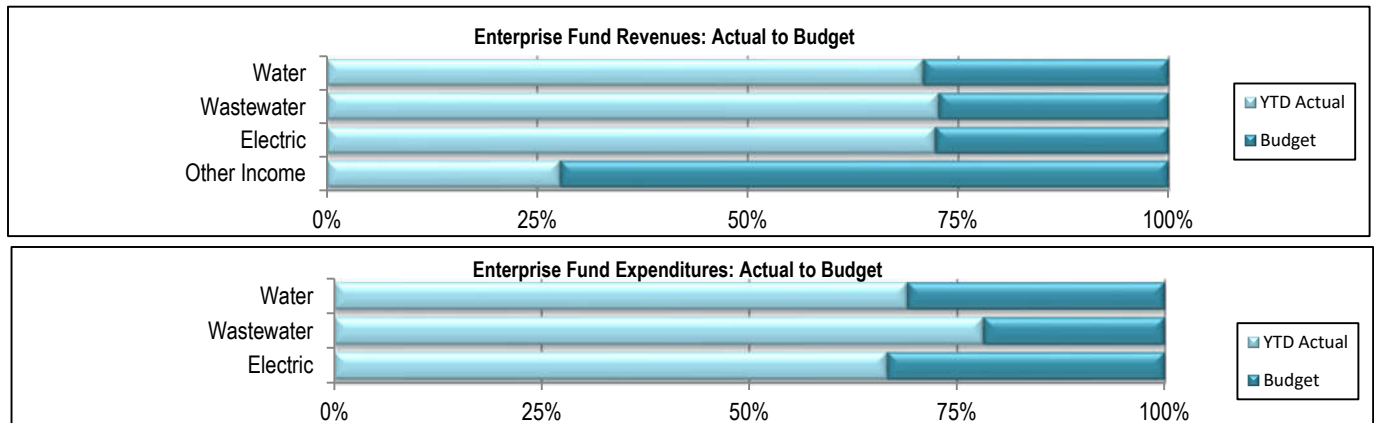


CITY OF SANGER, TEXAS
GENERAL FUND 3-YEAR REVENUE TRENDS
June 30, 2022

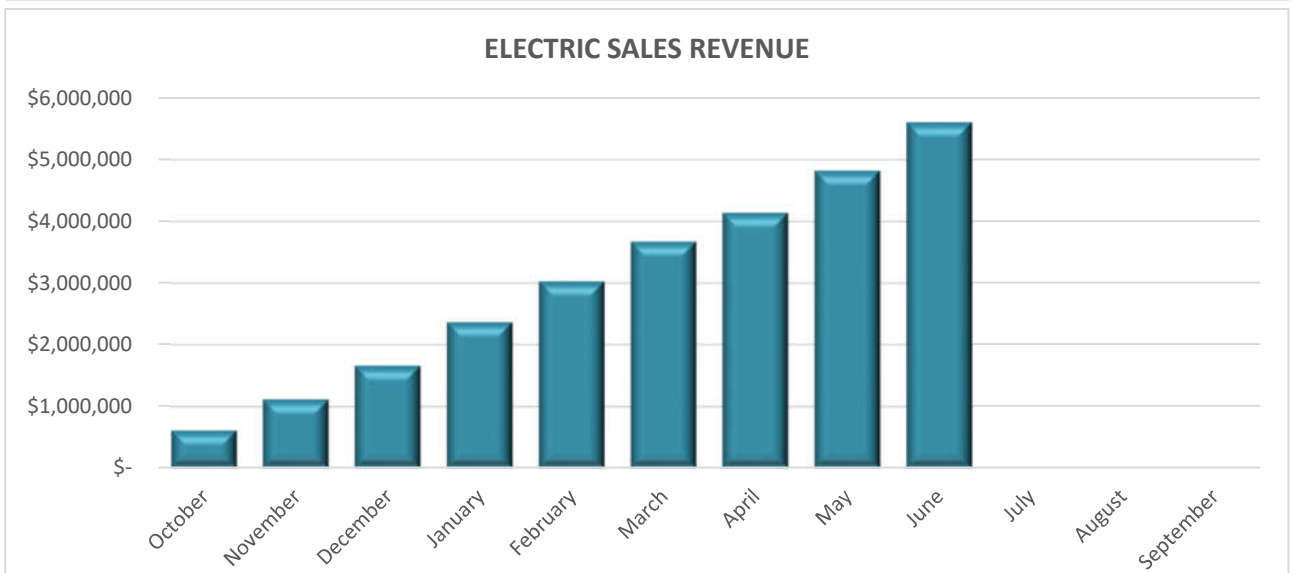
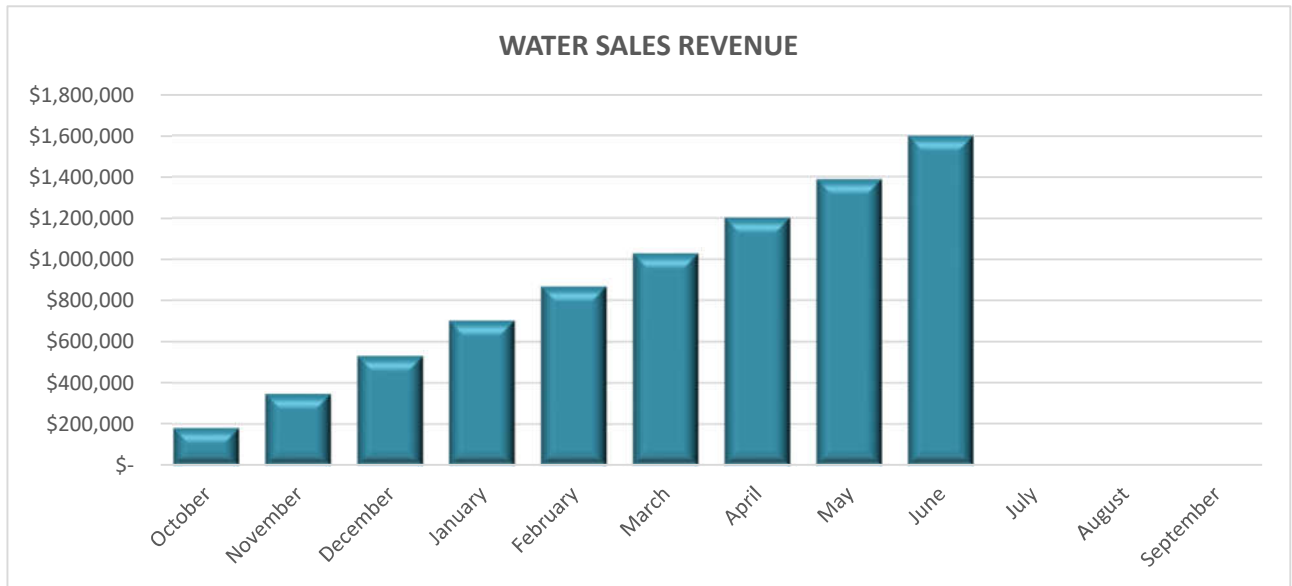


CITY OF SANGER, TEXAS
ENTERPRISE FUND REVENUE & EXPENDITURES
June 30, 2022

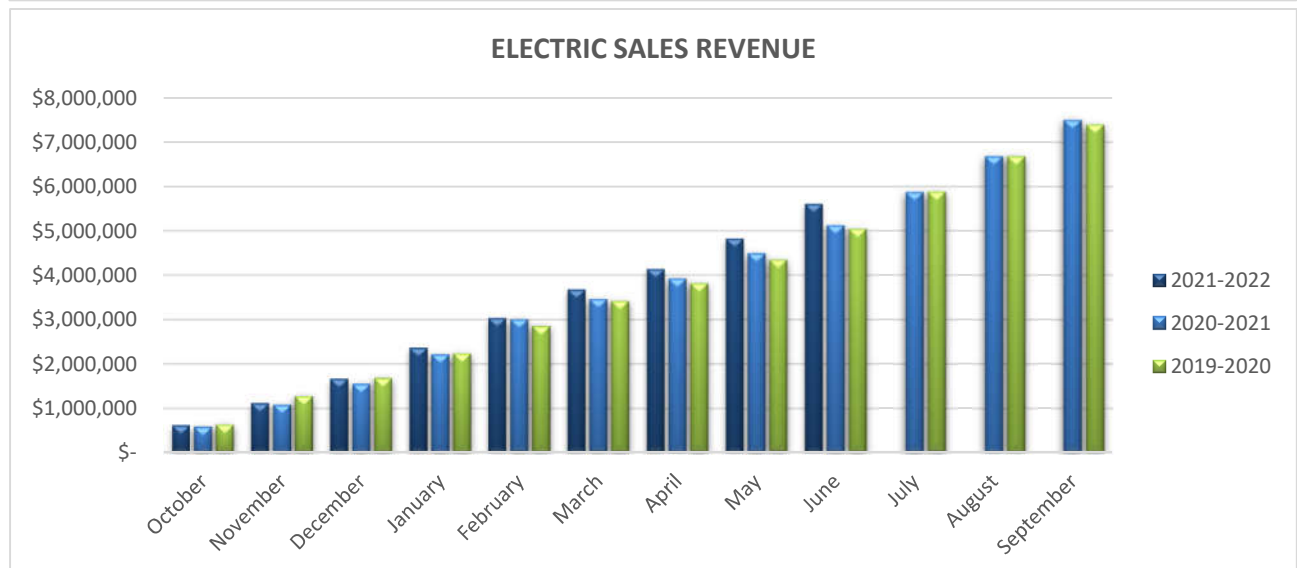
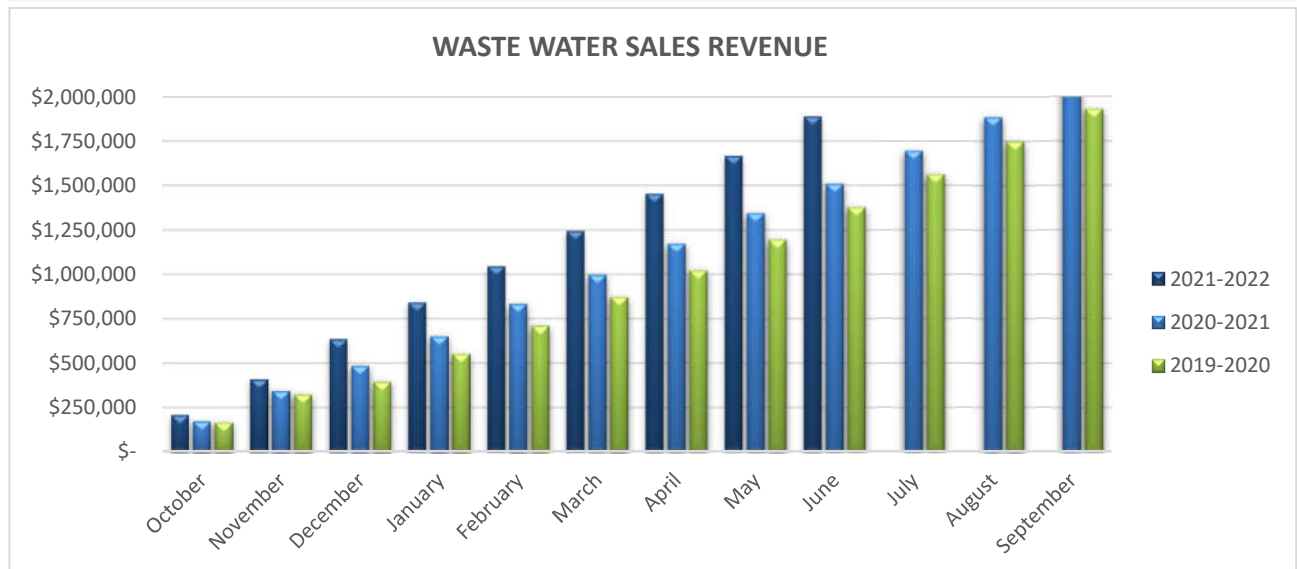
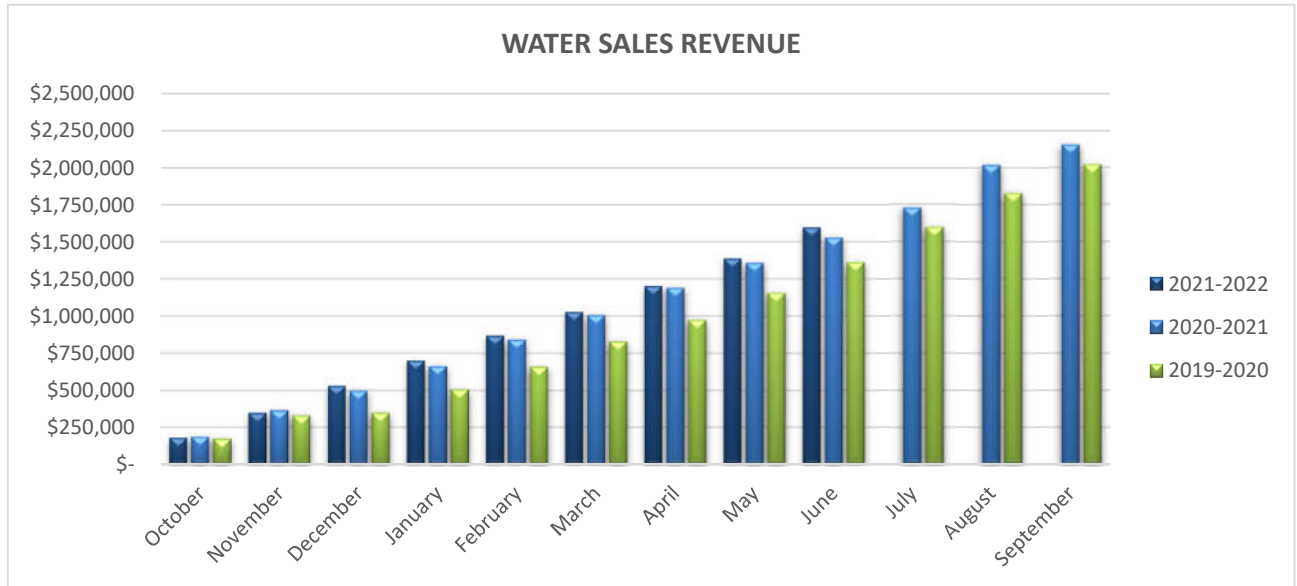
	Annual Budget	Year to Date Actual	Emcumbered	% of Budget	Budget Balance
Operating Revenues					
Water	\$ 2,256,187	\$ 1,598,424		70.8%	\$ 657,763
Wastewater	2,596,830	1,887,699		72.7%	709,131
Electric	7,752,500	5,602,659		72.3%	2,149,841
Penalties & Fees	220,000	133,982		60.9%	86,018
Interest	200,000	45,166		22.6%	154,834
Miscellaneous	101,500	(34,416)		-33.9%	135,916
Total Operating Revenues	13,127,017	9,233,514		70.3%	3,893,503
Operating Expenditures					
Water	1,530,646	1,036,792	19,860	69.0%	473,994
Wastewater	746,329	571,835	11,717	78.2%	162,777
Electric	7,466,482	4,552,422	421,053	66.6%	2,493,007
Total Operating Expenditures	9,743,457	6,161,049	452,630	67.9%	3,129,778
Revenues Over (Under) Expenditures	3,383,560	3,072,465	(452,630)		763,725
Transfers					
Transfer to Enterprise Debt Service	(1,900,000)	(1,425,000)		75.0%	(475,000)
Transfer to Enterprise CIP	(78,571)	(58,928)		75.0%	(19,643)
Transfers to Storm Recovery Fund	-	-		0.0%	-
Transfer to General Fund - PILOT	(95,000)	(71,250)		75.0%	(23,750)
Transfers to Internal Service Fund	(1,890,231)	(1,269,095)		67.1%	(621,136)
Total Transfers	(3,963,802)	(2,824,273)		71.3%	(1,139,529)
Net Change in Fund Balance	\$ (580,242)	\$ 248,192			\$ (375,804)
Fund Balance, Beginning of Year	7,844,707	7,844,707			-
Fund Balance, End of Year	\$ 7,264,465	\$ 8,092,899			\$ (375,804)



**CITY OF SANGER, TEXAS
ENTERPRISE FUND REVENUES
June 30, 2022**

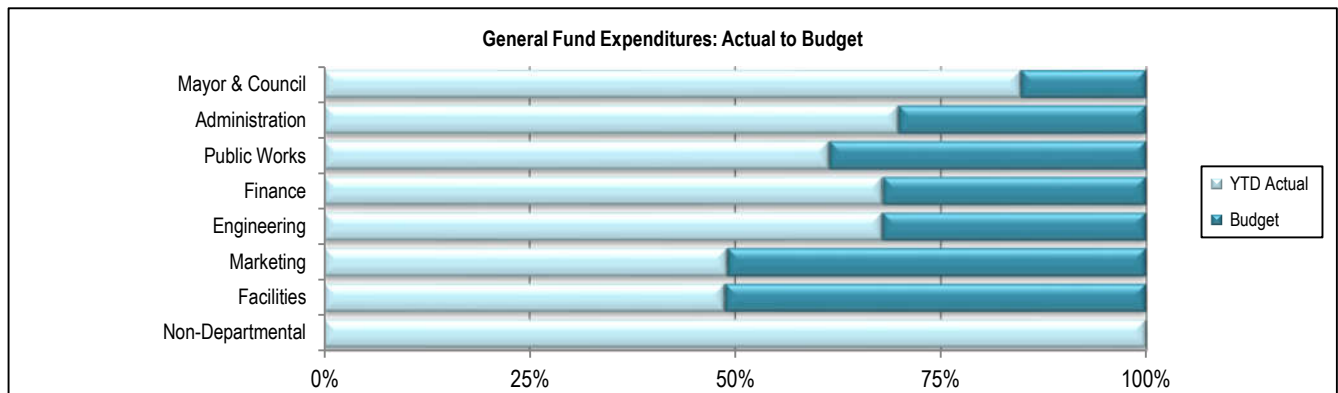
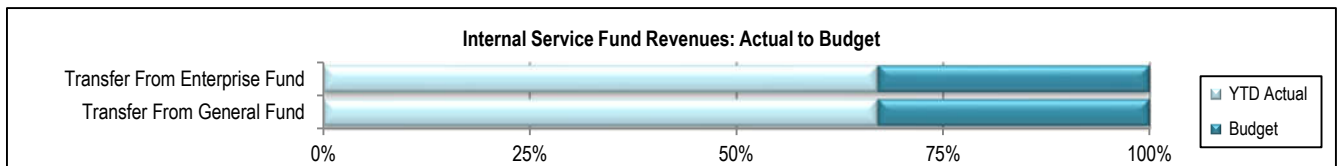


CITY OF SANGER, TEXAS
ENTERPRISE FUND 3-YEAR REVENUE TRENDS
June 30, 2022



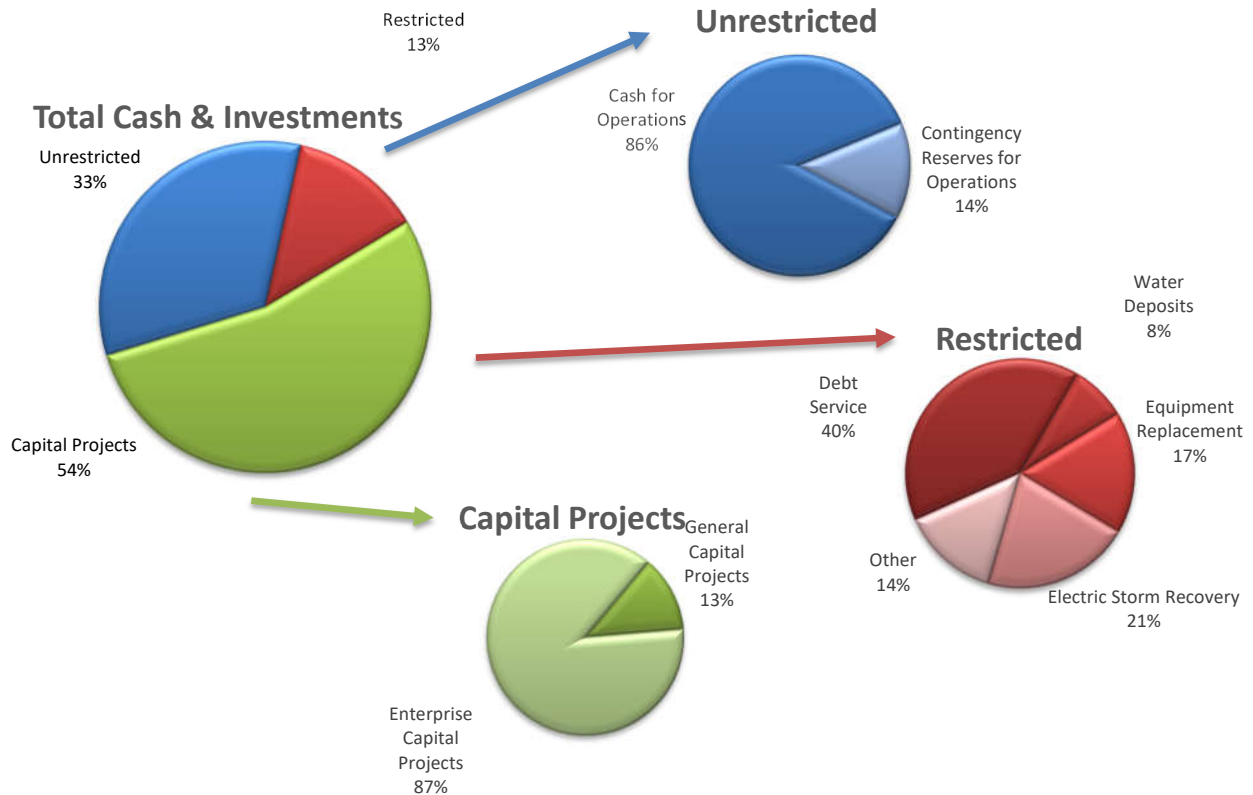
CITY OF SANGER, TEXAS
INTERNAL SERVICE FUND REVENUE & EXPENDITURES
June 30, 2022

	Annual Budget	Year to Date Actual	Encumbered	% of Budget	Budget Balance
Operating Expenditures					
Mayor & Council	193,800	164,413	(62)	84.8%	29,449
Administration	784,400	548,318	-	69.9%	236,082
Public Works	257,450	149,904	8,344	61.5%	99,202
Finance	634,600	440,107	(8,647)	68.0%	203,140
Engineering	130,048	91,740	(3,382)	67.9%	41,690
Marketing	465,500	198,064	30,483	49.1%	236,953
Fleet Services	3,488	3,488	-	100.0%	-
Facilities	365,900	159,875	18,556	48.8%	187,469
Non-Departmental	315,200	359,251	9,950	117.1%	(54,001)
Total Operating Expenditures	3,150,386	2,115,160	55,242	68.9%	979,984
Transfers					
Transfer From Enterprise Fund	1,890,231	1,269,095		67.1%	621,136
Transfer From General Fund	1,260,155	846,063		67.1%	414,092
Total Transfers	3,150,386	2,115,158		67.1%	1,035,228
Net Change in Fund Balance	\$ -	\$ (2)	\$ (55,242)		\$ 55,244
Fund Balance, Beginning of Year	(107,059)				-
Fund Balance, End of Year	\$ (107,059)				\$ 55,244



**CITY OF SANGER, TEXAS
CASH AND INVESTMENTS
June 30, 2022**

Name	General	Enterprise	Debt Service	Capital Projects	Total
UNRESTRICTED					
Cash for Operations	\$ 11,229,728	\$ 1,718,692	\$ -	\$ -	\$ 12,948,420
Contingency Reserves for Operations	1,060,831	1,054,626	-	-	2,115,457
TOTAL UNRESTRICTED	\$ 12,290,559	\$ 2,773,318	\$ -	\$ -	\$ 15,063,877
RESTRICTED					
Debt Service	\$ -	\$ 1,790,186	\$ 561,007	\$ -	\$ 2,351,193
Water Deposits	-	465,630	-	-	465,630
Equipment Replacement	870,566	138,897	-	-	1,009,463
Electric Storm Recovery	-	1,229,509	-	-	1,229,509
Hotel Occupancy Tax	1,082,745	-	-	-	1,082,745
Grant Funds	73,096	-	-	-	73,096
Keep Sanger Beautiful (KSB)	5,526	-	-	-	5,526
Library	98,571	-	-	-	98,571
Parkland Dedication	104,428	-	-	-	104,428
Roadway Impact	1,333,180	-	-	-	1,333,180
Court Security	15,683	-	-	-	15,683
Court Technology	487	-	-	-	487
Child Safety Fee	64,445	-	-	-	64,445
Forfeited Property	10,272	-	-	-	10,272
Donations	20,369	-	-	-	20,369
TOTAL RESTRICTED	\$ 3,679,368	\$ 3,624,222	\$ 561,007	\$ -	\$ 7,864,597
CAPITAL PROJECTS					
General Capital Projects	\$ -	\$ -	\$ -	\$ 3,069,843	\$ 3,069,843
Enterprise Capital Projects	-	-	-	21,377,290	21,377,290
TOTAL CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ 24,447,133	\$ 24,447,133
TOTAL CASH AND INVESTMENTS	\$ 15,969,927	\$ 6,397,540	\$ 561,007	\$ 24,447,133	\$ 47,375,607



**GENERAL FUND
CASH AND INVESTMENTS
June 30, 2022**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 11,203,111	\$ 10,986,400
Employee Benefits Cash	110-00-1000		0.20%	81	81
Employee Benefits MM	110-00-1010		0.20%	117,617	116,440
Internal Service Fund	180-00-1000		0.05%	169,744	126,807
OPERATING ACCOUNTS				\$ 11,490,553	\$ 11,229,728
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 628,000	\$ 628,878
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2023	0.55%	217,400	217,400
GF Contingency Reserve CD 674907	001-00-1043	7/13/2023	0.45%	214,525	214,553
CONTINGENCY RESERVE				\$ 1,059,925	\$ 1,060,831
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 180,413	\$ 181,090
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2023	0.45%	\$ 64,468	\$ 64,476
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	600,000	625,000
EQUIPMENT REPLACEMENT RESERVES				\$ 844,881	\$ 870,566
* A R P Funds Cash	001-00-1034			\$ 1,082,478	\$ 1,082,745
* Hotel Occupancy Tax	050-00-1000			\$ 117,453	\$ 119,566
* Police Grant Fund	320-00-1000			4,780	4,780
* Fire Grant Fund	324-00-1000			67,504	68,302
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,526	5,526
* Library Restricted for Building Expansion	442-00-1000			46,204	46,204
* Library Building Expansion CD 702994	442-00-1035	1/22/2023	0.45%	52,361	52,367
* Parkland Dedication Fund	450-00-1000			104,428	104,428
* Roadway Impact Fee Fund	451-00-1000			1,171,579	1,333,180
* Court Security Restricted Fund	470-00-1000			15,570	15,683
* Court Technology Restricted Fund	471-00-1000			516	487
* Child Safety Fee Fund	475-00-1000			64,445	64,445
* Forfeited Property Fund	480-00-1000			10,272	10,272
* Police Donations	620-00-1000			78	78
* Fire Donations	624-00-1000			7,038	7,038
* Banner Account for Parks	632-00-1000			6,311	6,311
* Library Donations	642-00-1000			6,922	6,942
* OTHER				\$ 2,763,479	\$ 2,928,368
TOTAL CASH AND INVESTMENTS				\$ 16,158,838	\$ 16,089,493
TOTAL UNRESTRICTED				\$ 12,550,478	\$ 12,290,559

*Restricted Funds

**ENTERPRISE FUND
CASH AND INVESTMENTS
June 30, 2022**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 1,512,598	\$ 1,718,692
OPERATING ACCOUNTS				\$ 1,512,598	\$ 1,718,692
* Pooled Cash	008-00-1010		0.05%	\$ 167,643	\$ 165,630
* Water Deposit CD 2375850	008-00-1041	1/3/2023	0.45%	300,000	300,000
WATER DEPOSIT REFUND ACCOUNT				\$ 467,643	\$ 465,630
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	961,550	804,597
BOND FUNDS				\$ 961,550	\$ 804,597
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 626,448	\$ 627,323
EF Contingency Reserve CD 787860	008-00-1014	2/14/2023	0.45%	319,781	319,822
EF Reserve CD 642541	008-00-1040	9/25/2022	0.45%	107,467	107,481
CONTINGENCY RESERVES				\$ 1,053,696	\$ 1,054,626
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,227,794	\$ 1,229,509
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	138,347	138,897
OTHER				\$ 1,366,141	\$ 1,368,406
TOTAL CASH AND INVESTMENTS				\$ 5,361,628	\$ 5,411,951
TOTAL UNRESTRICTED				\$ 2,566,294	\$ 2,773,318

*Restricted Funds

**DEBT SERVICE & CAPITAL PROJECTS
CASH AND INVESTMENTS
June 30, 2022**

General

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 500,774	\$ 500,642
* DSF Money Market 2376105	003-00-1010		0.20%	60,280	60,365
TOTAL RESTRICTED				\$ 561,054	\$ 561,007

ENTERPRISE DEBT SERVICE FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	009-00-1000		0.05%	\$ 825,971	\$ 985,589
TOTAL RESTRICTED				\$ 825,971	\$ 985,589

GENERAL CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	004-00-1000		0.05%	\$ 2,965,354	\$ 3,069,843
TOTAL RESTRICTED				\$ 2,965,354	\$ 3,069,843

ENTERPRISE CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,590,746	\$ 1,599,515
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	2,465,212	2,501,157
* SEWER CAPITAL RESERVE - TAP FEES				\$ 4,055,958	\$ 4,100,672
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 1,966,719	\$ 1,984,467
* 2021 CO MM	840-00-1039		0.20%	\$ 15,584,567	\$ 14,689,443
* Pooled Cash	840-00-1000		0.05%	514,970	602,708
TOTAL RESTRICTED				\$ 22,122,214	\$ 21,377,290

**Restricted Funds*

4A & 4B FUNDS
CASH AND INVESTMENTS
June 30, 2022

General

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	41-00-1000		0.05%	\$ 1,580,434	\$ 1,645,551
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,011	332,025
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	480,016	480,083
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2022	0.25%	95,819	95,827
TOTAL CASH AND INVESTMENTS				\$ 2,488,280	\$ 2,553,486

4B FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	42-00-1000		0.05%	\$ 1,825,207	\$ 1,888,311
* Cash MM 2379694	42-00-1010		0.05%	199,980	200,259
* 4B CD 653500	42-00-1013	4/3/2023	0.45%	22,149	22,152
* 4B CD 659924	42-00-1014	11/12/2022	0.45%	21,905	21,908
* 4B CD 664243	42-00-1015	6/5/2023	0.45%	22,001	22,004
* 4B CD 673277	42-00-1016	7/9/2022	0.45%	21,954	21,957
* 4B CD 686115	42-00-1017	8/4/2022	0.45%	21,973	21,976
* 4B CD 689521	42-00-1018	9/11/2022	0.45%	21,894	21,896
* 4B CD 694371	42-00-1019	11/14/2022	0.45%	21,979	21,981
* 4B CD 697230	42-00-1020	11/17/2022	0.45%	22,105	22,108
* 4B CD 699934	42-00-1021	12/18/2022	0.45%	22,028	22,031
* 4B CD 702285	42-00-1022	1/31/2023	0.45%	21,839	21,841
* 4B CD 706078	42-00-1023	2/19/2023	0.45%	21,749	21,752
* 4B CD 720097	42-00-1024	2/9/2023	0.45%	21,431	21,434
* 4B CD 720119	42-00-1025	11/9/2022	0.45%	21,466	21,469
TOTAL CASH AND INVESTMENTS				\$ 2,309,660	\$ 2,373,079

**Restricted Funds*

CITY OF SANGER, TEXAS
INVESTMENT REPORT
June 30, 2022

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

Ethics Disclosure and Conflicts of Interest

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).

Clayton Gray

Clayton Gray
Finance Director

John Noblitt

John Noblitt
City Manager