



## CITY COUNCIL COMMUNICATION

**DATE:** June 16, 2025

**FROM:** Ramie Hammonds, Development Services Director

**AGENDA ITEM:** Consideration and possible action on a Development Agreement between the City of Sanger, Meritage Homes (Developer), PAC Group, LTD and Ron Williamson Quarter Horses, Inc. (Owners), to develop a residential development utilizing a Public Improvement District.

**SUMMARY:**

- This agreement outlines the following:
  - Public Infrastructure
  - Development Regulations
  - Capital Recovery Fees; Indemnification
  - Term
  - Zoning and Land Use Matters
  - Infrastructure Financing
  - Events of Default; Remedies
  - Assignment and Encumbrance
  - Recordation and Estoppel Certificates
  - Additional Provisions

**FISCAL INFORMATION:**

Budgeted: N/A

Amount: N/A

GL Account: N/A

**RECOMMENDED MOTION OR ACTION:**

N/A

**ATTACHMENTS:**

Development Agreement