



4B DEVELOPMENT CORPORATION COMMUNICATION

DATE: January 23, 2024

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Consideration and possible action on Property Enhancement Incentive application for 205 Acker Street.

SUMMARY:

- Owner will be installing a monument sign to help improve brand awareness and viability, and to ensure customers they are open for business.
- Owner will be installing landscaping to improve the physical appearance by using native Texas plants.
- Applicant has provided 2 sign quotes and 2 landscaping quotes.
- Total investment is \$22,597.68.
- Grant request amount is \$10,000.
- Funding is available.

FISCAL INFORMATION:

Budgeted: Yes

Amount: \$60,000

GL Account: NA

RECOMMENDED MOTION OR ACTION:

- Staff recommends approval. (RECOMMENDED MOTION) – I make a motion to approve D&L Farm and Home grant application in the amount of \$10,000.

ATTACHMENTS:

- Property Enhancement Incentive Program Application – 315 N. 5TH Street