



4B DEVELOPMENT CORPORATION COMMUNICATION

DATE: January 23, 2024

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Consideration and possible action on Property Enhancement Incentive application for 204 Bolivar.

SUMMARY:

- Owner will be painting the exterior building, front and back, with a color that meets the city's exterior façade design criteria.
- A Black finish glass frame overhead door will be installed, along with black frame store front windows and two black awnings.
- On the back side of the building, the pre-existing frames will be painted black and the original glass will be replaced. A Black Frame overhead door with glass and a black awning will be installed
- Applicant has provided 2 quotes for the façade enhancements.
- Total Investment is \$65,146.00
- Grant request amount is \$10,000.
- Funding is available.

FISCAL INFORMATION:

Budgeted: Yes Amount: \$60,000 GL Account: NA

RECOMMENDED MOTION OR ACTION:

Staff recommends approval. (RECOMMENDED MOTION) – I make a motion to approve TMB Investment Holding & LLC grant application in the amount of \$10,000.

ATTACHMENTS:

- Property Enhancement Incentive Program Application – 204 Bolivar