



4B DEVELOPMENT CORPORATION COMMUNICATION

DATE: July 26, 2022

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Consider and possible action on transferring \$25,000 from Promotional and Community Events to the Property Enhancement Grant Program.

SUMMARY:

- Promotional and Community Events Program was created in 2018 by staff.
- No record of a Resolution to adopt grant program.
- Budget is \$25,000.
- Transfer \$25,000 from this program to the Property Enhancement Grant Program.

FISCAL INFORMATION:

Budgeted: YES Amount: \$25,000 GL Account: 42-76-5601

Transfer from G/L Account:	42-76-5601	Promo/Community Event	\$25,000
Transfer to G/L Account:	42-76-5603	Property Enhancement	\$25,000

RECOMMENDED MOTION OR ACTION:

Staff recommends approval.

ATTACHMENTS:

Revenue & Expense Report
Budget Transfer Request