



4B DEVELOPMENT CORPORATION COMMUNICATION

DATE: July 26, 2022

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Consideration and possible action on the matching funds grant program changes

SUMMARY:

- City Council approved the Property Enhancement Program on 02-01-2020
- Current program provides a maximum matching grant of \$5,000 for eligible improvements
- Staff researched the possibility of increasing the amount and scope of the grant program
- Increase matching grant program to \$10,000
- Remove eligibility period
- Increase sign grant category

FISCAL INFORMATION:

Budgeted: YES

Amount: \$20,000

GL Account: 76-5603

RECOMMENDED MOTION OR ACTION:

Staff recommends approval.

ATTACHMENTS:

Prepared policy and application