



## **4B DEVELOPMENT CORPORATION COMMUNICATION**

**DATE:** February 28, 2023

**FROM:** Shani Bradshaw, Director of Economic Development

**AGENDA ITEM:** Consideration and possible action on Property Enhancement Incentive Program application for 1108-1114 Stemmons, Sanger, Texas.

**SUMMARY:**

- Additional parking spaces will be concrete and stripped with concrete bumpers.
- New lighting will be installed on the exterior of the building and in the parking lot.
- New windows and awnings will be installed over the storefront.
- Building will be painted a dark gray color with black trim around the windows and doors.
- Replacement of the brick where the two storefronts are removed along with a decorative brick ledge on top of the existing brick.
- Maximum matching grant allow is \$10,000.
- Funding is available.

**FISCAL INFORMATION:**

Budgeted: Yes

Amount: \$50,000

GL Account: NA

**RECOMMENDED MOTION OR ACTION:**

Staff recommends approval.

**ATTACHMENTS:**

Property Enhancement Incentive Program Application – 1108-1114 Stemmons.