



4B DEVELOPMENT CORPORATION COMMUNICATION

DATE: February 28, 2023

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Consideration and possible action on Property Enhancement Incentive Program application for 1106 Stemmons, Sanger, Texas.

SUMMARY:

- Owner will replace the existing front window and front door.
- Sliding door and pedestrian door on the north side of the building will be replaced with glass and a wood roll-up door for natural light.
- Additional parking spaces will be concrete and stripped with concrete bumpers.
- New awning will be installed over the storefront.
- New lighting will be installed on the exterior of the building.
- Building will be painted a dark gray color with black trim.
- New landscaping along the north side and in the front or west side of the building.
- Maximum matching grant allow is \$10,000.
- Funding is available.

FISCAL INFORMATION:

Budgeted: Yes

Amount: \$50,000

GL Account: NA

RECOMMENDED MOTION OR ACTION:

Staff recommends approval.

ATTACHMENTS:

Property Enhancement Incentive Program Application – 1106 Stemmons