



# Energize Sandy: Grants & Loans for Business Growth and Investment

The Energize Sandy programs support businesses located within the Sandy Urban Renewal Area. Learn more below:



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## Concept & Feasibility Grant

*Up to \$25,000 | Matching Grant*

Supports early-stage planning work that prepares a project for construction, expansion, or private financing.

**Eligible uses include:** planning and design, feasibility studies, engineering, permits, market analysis, and cost estimating.



## Capital Improvement Grant

*Up to \$100,000 | Matching Grant*

Supports permanent building improvements and business expansions that increase assessed value, create or retain jobs, and leverage private investment.

**Eligible uses include:** construction and renovations, permanent improvements, or facade improvements..



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## Revolving Loan Fund

*Loans up to \$250,000 | Low-interest Loan*

Provides flexible financing to fill gaps and support expansion, new construction, equipment upgrades, and job creation.

**Loan terms** are typically 3–7 years with fixed, below-market interest rates. Collateral is required.



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# Energize Sandy Update

## Introduction

This update summarizes current Energize Sandy activity by parcel, applicant or owner status, and grant or financing position as of May 2026. It is organized to give a quick program-level view, followed by a parcel-by-parcel status table and short implementation notes based on the latest internal update provided by the City team.

The program continues to show a mix of active Tier 1 project movement, Tier 2 follow-up and underwriting work, and Tier 3 monitoring of properties that are either constrained, listed, or not yet ready for immediate participation.

## Program Status

At the top of the pipeline, the WRG 3 Creeks LLC restaurant and pub effort at 38015 US 26 is moving forward on both Grant 1 and Grant 2, while the related property at 38016 US 26 remains under loan application review.

Several Tier 2 properties are in active but incomplete stages, including facade improvement follow-up for Paolas + Whitney, capital application work for Cascade Investment & Development, ownership transition outreach for Muff Property, grant support coordination for Mt. Hood Meadows, and preliminary next-step discussions with Chris Gunderson at 39150 Pioneer Blvd.

Tier 3 activity remains largely relationship-based and opportunistic, with continued conversations tied to tax issues at 38763 Proctor Blvd, a note that the owner at 39010 Pioneer Blvd is not interested in selling at this time, and marketing or broker outreach for properties already listed for sale.

## Parcel and Grant Status

Parcel Address	Activity	Owner	Tier / Timeline	Current Status / Notes
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Parcel Address	Activity	Owner	Tier / Timeline	Current Status / Notes
38015 US 26, Sandy	Proposed Restaurant + Pub	WRG 3 Creeks LLC	Tier 1	Moving forward on Grant 1 and Grant 2.
38016 US 26, Sandy	Proposed Restaurant + Pub	WRG 3 Creeks LLC	Tier 1	Reviewing loan application.
39070-39100 Pioneer Blvd	Improve Exterior Facade	Paolas + Whitney	Tier 2	Additional information requested.
38888 Pioneer Blvd	Approved Plans	Cascade Investment & Development	Tier 2	Working on capital application.
38763 Proctor Blvd	Tax constraints	Turra	Tier 3	Continued conversations.
38871 Proctor Blvd	Property transfer to new owners	Muff Property	Tier 2	In escrow; outreach to owners is ongoing; close anticipated in June.

39010 Pioneer Blvd	Owner Occupied	Not listed	Tier 3	Owner is not interested in selling at this time.
38454 Pioneer Blvd	Listed for Sale	Next Adv	Tier 3	Listed on City website.
38015 US 26 Hwy	Listed for Sale	Not listed	Tier not specified	Outreach to broker underway.
Mt. Hood Meadows	Grant Support	Mt. Hood Meadows	Tier 2	Grant support in progress.
39150 Pioneer Blvd	Next steps under discussion	Chris Gunderson	Tier 2	Preliminary issues and next steps under review.

## Action Notes

Near-term staff attention should remain focused on closing the loop on active Tier 1 financing and grant execution, since those projects appear closest to visible implementation and can help demonstrate early program traction.

For Tier 2 properties, the most important next actions are collecting missing materials, maintaining contact during ownership transitions, and helping applicants move from conceptual interest into complete applications.

For Tier 3 properties, the current posture is appropriately light-touch: maintain outreach, monitor listings and tax-related constraints, and be ready to re-engage when ownership, market timing, or seller interest changes.