



## RESOLUTION NO. 2025-24

### **A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE SANDY URBAN RENEWAL AGENCY FOR BIENNIUM 2023-2025**

**WHEREAS**, the Sandy Urban Renewal Agency has adopted a biennial budget for the period of July 1, 2023 to June 30, 2025. Local Budget Law (ORS Chapter 294) allows for changes to the adopted budget via supplemental budget in certain cases; and

**WHEREAS**, ORS 294.473 allows the governing body to adopt a supplemental budget at a regularly scheduled Board meeting if the changes are less than 10% of the current adopted fund total; and

**WHEREAS**, the increase in capital outlay for the purchase of a downtown parking lot makes it necessary to adjust the current budget by reallocating contingency funds to Capital Outlay.; and

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE SANDY URBAN RENEWAL AGENCY:**

**Section 1:** The budget is amended as follows:

Category	Adopted	Revised	Change
Personnel Services	349,100	349,100	-
Materials & Services	553,500	553,500	-
Capital Outlay	6,100,000	6,600,000	500,000
Transfers	1,829,197	1,829,197	-
Contingency	2,549,101	2,049,101	(500,000)
Total	11,380,898	11,380,898	-

This resolution is adopted by the City Council of the City of Sandy this 16th day of June, 2025.

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Kathleen Walker, Mayor

ATTEST:

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Jeffrey Aprati, City Recorder