

Capital Improvement Grant Application: Energize Sandy

This application is for the **Energize Sandy Capital Improvement Grant**, which provides **matching grants of up to \$100,000** to support permanent building improvements, business expansions, and property upgrades that prepare a project for long-term operation and investment.

Before you begin, please note:

- Your project must be located within the [Sandy Urban Renewal Area](#).
- Grant funds may be used for construction, renovations, permanent equipment, and site or building improvements.
- Funds cannot be used for operating expenses, working capital, inventory, or portable equipment.
- Grant funds may cover up to 50% of total project costs, and a minimum 50% match from non-grant sources is required.
- You will be asked to upload all required financial and project documents in a single, multiple-file upload section.

What you will need to complete this form:

- Basic business or organization information
- A clear description of your project and its community benefit
- A detailed project budget and funding sources Recent financial and project documents (listed in the form)

Please answer all questions completely. Incomplete applications may not be reviewed.

Legal Business / Organization Name *

Paolas Investments

DBA (if applicable)

Primary Contact Name & Title *

Jack Paola - owner

Business Address (must be in Sandy URA) *

39070-39100 Pioneer Blvd

Phone *

5033074646

Email *

mitchpaola@gmail.com

Website (optional)

Entity Type *

☐ Sole Proprietor

☐ LLC

☐ Corporation

☒ Partnership

☐ Nonprofit

☐ Other:

Year Established *

1993

NAICS / Industry *

building owner retail space

Number of Employees (including owners) *

6

Years under current ownership *

33

Property owner or tenant? *



Owner



Tenant (note: landlord authorization required)

Project Address / Location *

39070-39100 Pioneer Blvd

Project Type (Select all that apply) *



Building renovation



Tenant improvement



Expansion/addition



Permanent equipment installation



Site or facade improvements



Code or ADA upgrades



Manufacturing upgrades



Restaurant/commercial kitchen build-out



Other:

Project description (what the project is, what you will do, and why it is needed). *

we have 5 tenant spaces on the Junker building - we have done 3 store front/facade improvements on 3 of the 5

What is the current status of your project? (select one)

- ☐ Pre-planning / Concept stage
- ☐ Pre-application meeting completed
- ☐ Land use application submitted
- ☐ Land use approval received
- ☐ Building permit application in process
- ☐ Building permits issued
- ☒ Construction underway
- ☐ Nearly complete

Total Project Cost *

106225.00

Grant Amount Requested (max \$100,000) *

\$100000.00

Matching Funds Amount (minimum 50%) *

50000.00

Itemized budget description. *

New glass , wood frames , staining and painting for 5 store fronts

Sources of Funds (Select all that apply) *

☒ Owner cash

☐ Bank loan

☐ Investor

☐ Other:

List funding sources and amounts *

owners loaned money to partnership to do this work but don't have enough to finish

Upload a complete, itemized project budget through project completion, including contingency and all funding sources. *

 Junker building P...

 Add file

Required Financial and Legal Documents (please upload the following: most recent balance sheet, most recent income statement (P&L), year-to-date financials, proof of matching funds, Sandy business license) *

 2025 P L Junker ...

 Add file

Current cash on hand *

\$10,000

Total existing business debt *

-0-

Monthly debt payments *

\$1800

Have you filed bankruptcy or have outstanding tax liens? *



Yes



No

Current number of jobs you provide *

including all the tenants 8-12

How many jobs do you estimate creating in the next 24 months? *

1-3

What is the average hourly wage range for these jobs? *

\$20 - \$30/hr

What is the estimated increase in property value (if known)? *

\$200,000

Please provide a community benefit narrative that the Urban Renewal Agency can share. *

the Junker building is a historic site for the city of Sandy - we want to finish the facade improvement to enhance the beauty of the building for the community

Target Date for Grant award *

MM DD YYYY

04 / 01 / 2026

Target Date for Permit issuance *

MM DD YYYY

04 / 01 / 2026

Target Date for Construction/implementation *

MM DD YYYY

04 / 15 / 2026

Target Date for Project completion *

MM DD YYYY

06 / 30 / 2026

Certifications *



I certify that all information provided in this application is accurate and true to the best of my knowledge.



I authorize the City of Sandy to verify any information provided in this application.



I understand and agree that grant funds must be used solely for eligible project purposes as defined in the grant guidelines.



I agree to comply with all reporting requirements as outlined in the grant agreement.

Electronic Signature (typed name) *

Jack Paola

Name & Title *

Jack Paola - owner

Date *

MM DD YYYY

03 / 02 / 206

Google Forms