



# STAFF REPORT

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**Meeting Type:** City Council  
**Meeting Date:** January 20, 2026  
**From:** Tyler Wallace, Finance Director  
**Subject:** Audit Presentation - Fiscal Year Ended June 30, 2025

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## BACKGROUND / CONTEXT:

At the end of each fiscal year the City of Sandy and the Sandy Urban Renewal Agency are audited in accordance with state law. In addition to the state required audits, the City is subject to a federally required audit, known as a Single Audit, if the City expends over \$750,000 in federal funds during the year. A Single Audit was required for fiscal year 2025. The City has contracted with Talbot, Korvola & Warwick, LLP to conduct these required annual audits.

Tim Gillette, Partner, and Colleen Belford, Senior Manager, at Talbot, Korvola & Warwick LLP, will present the audited financial statements to the Council. The audited financial statements for the fiscal year ended June 30, 2025 have been linked below:

## DOCUMENT LINKS:

- [Annual Comprehensive Financial Report](#)
- [Sandy Urban Renewal Agency Financial Statements](#)
- [Single Audit](#)