



RESOLUTION NO. 2026-05

A RESOLUTION OF THE CITY OF SANDY, OREGON APPROVING AMENDING THE PROJECT DESCRIPTION OF THE WIFIA LOAN

WHEREAS, on June 17, 2024, the City of Sandy, Oregon (the “City”) authorized the issuance of revenue bonds pursuant to ORS 287A.150 and related provisions of ORS Chapter 287A under Ordinance No. 2024-15 (the “Ordinance”); and

WHEREAS, pursuant to Resolution No. 2024-19, the City approved the form of a Water Infrastructure Finance and Innovation Act (“WIFIA”) Loan Agreement with the United States Environmental Protection Agency, an agency of the United States of America, acting by and through the Administrator of the Environmental Protection Agency (the “WIFIA Lender”), providing certain terms for a revenue bond authorized under the Ordinance, and authorized the execution of such WIFIA Loan Agreement and related bond; and

WHEREAS, and the City has executed the WIFIA Loan Agreement and related bond pursuant to the Ordinance and Resolution No. 2024-19 (collectively, the “WIFIA Financing”); and

WHEREAS, the City now desires to approve an amendment to the WIFIA loan agreement (the “Amendment” to modify certain terms of the WIFIA Financing, while leaving all other terms and conditions in full force and effect; and

WHEREAS, the City Council finds it necessary and advisable to authorize and direct the Authorized Officers, for and in the name and on behalf of the City, to take any and all actions and to execute and deliver any and all certificates, agreements, notices, consents, and other documents required by the WIFIA Lender in connection with the Amendment.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANDY:

Section 1: Adoption of Resolution. the City Council desires to authorize the City Manager, the Deputy City Manager, the Public Works Director, the Finance Director, a designee of any such officials, or such other designee of the City Council (each of whom is referred to in this resolution as an “Authorized Officer”) is authorized to finalize, execute, and deliver, the WIFIA Loan Amendment No. 1 on behalf of the City in substantially the form attached as Exhibit 1, which such changes as may be approved by an Authorized Officer. Pursuant to ORS 287A.310, subsequent bonds of the City may be secured by the Wastewater System net revenues, subject to terms of the existing obligations secured by the City’s Wastewater System net revenues, including the WIFIA Loan.

Section 2: Official Actions. the City Council finds it necessary and advisable to authorize and direct the Authorized Officers, for and in the name and on behalf of the City, to take any and all actions and to execute and deliver any and all certificates, agreements, notices, consents, and other documents required by the WIFIA Lender in connection with the Amendment. The City Council acknowledges that

the ordinance authorizing the WIFIA Financing remains in full force and effect and has not been amended, revised, or repealed, except as expressly contemplated by the Amendment.

Section 3: Effective Date. This resolution shall take effect on the date it is adopted.

This resolution is adopted by the City Council of the City of Sandy this 8th day of June, 2026.

Kathleen Walker, Mayor

ATTEST:

Jeffrey Aprati, City Recorder