



RESOLUTION NO. 2024-13

A RESOLUTION DECLARING THE INTENT TO COLLECT TAX INCREMENT FOR FISCAL YEAR 2024-25

WHEREAS, Sandy Urban Renewal Agency (SURA) adopted a budget in the sum of \$11,380,898 for the biennium 2023-2025 on June 5, 2023; and

WHEREAS, due to the success of SURA, the Agency is now sharing revenue to the other taxing districts within the urban renewal area, thus limiting the tax imposed in the district; and

WHEREAS, SURA retains the existing budget and appropriations for the biennial period July 1, 2023 to June 30, 2025 from Resolution 2023-19, but modifies the amount used to certify the division of tax revenues \$116,622,625 this limiting the tax imposed in the district in accordance with ORS 457.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANDY:

Section 1: Retains the total budget previously adopted via Resolution 2023-19.

Section 2: Retains the appropriations previously adopted via Resolution 2023-19.

Section 3: The SURA Board hereby certifies to the Clackamas County Assessor the Agency's intention to set the incremental assessed value to \$116,622,625, which will generate approximately \$1,930,000 of taxes imposed.

This resolution is adopted by the Sandy Urban Renewal Agency Board this 20th day of May, 2024.

Stan Pulliam, Mayor

ATTEST:

Jeffrey Aprati, City Recorder