

STAFF REPORT

Meeting Type:	Urban Renewal Board
Meeting Date:	June 2, 2025
From:	Tyler Deems, City Manager
Subject:	PUBLIC HEARING: Budget Adoption - SURA BN 2025-27

DECISION TO BE MADE:

Whether to adopt the Sandy Urban Renewal Agency BN 2025-27 budget, as approved by the Budget Committee

BACKGROUND / CONTEXT:

The Sandy Urban Renewal Agency (SURA) operates on a two-year budget, as allowed by Oregon's Local Budget Law. The two-year period is made up of two fiscal years, running from July 1 through June 30. The City Manager is the budget officer and is responsible for the development and management of the overall budget, as well as presenting the budget message to the Budget Committee. SURA Executive Director Tyler Deems presented the budget message and the proposed budget on May 12, 2025. After Budget Committee deliberations, the proposed budget was approved as proposed.

KEY CONSIDERATIONS / ANALYSIS:

Once the Budget Committee approves the budget, the SURA Board must hold a public hearing before officially adopting the budget. The public hearing should be held prior to making any motions on the following resolution. A summary of the resolution is included below:

• The Board needs to adopt a resolution adopting the budget, making appropriations, and selecting the tax increment needed. **Resolution 2025-20** fulfils this purpose. This resolution outlines the total budget, appropriations by object classification, and the tax increment. The Board is holding its public hearing for this purpose at this meeting (June 2, 2025).

BUDGET IMPACT:

All resources and requirements related to this resolution have been accounted for in the BN 25-27 budget.

RECOMMENDATION:

Approve Resolution No. 2025-20

SUGGESTED MOTION LANGUAGE:

"I move to approve Resolution No. 2025-20"

LIST OF ATTACHMENTS / EXHIBITS:

- BN 2025-27 Budget Committee Approved Budget SURA
- Resolution 2025-20