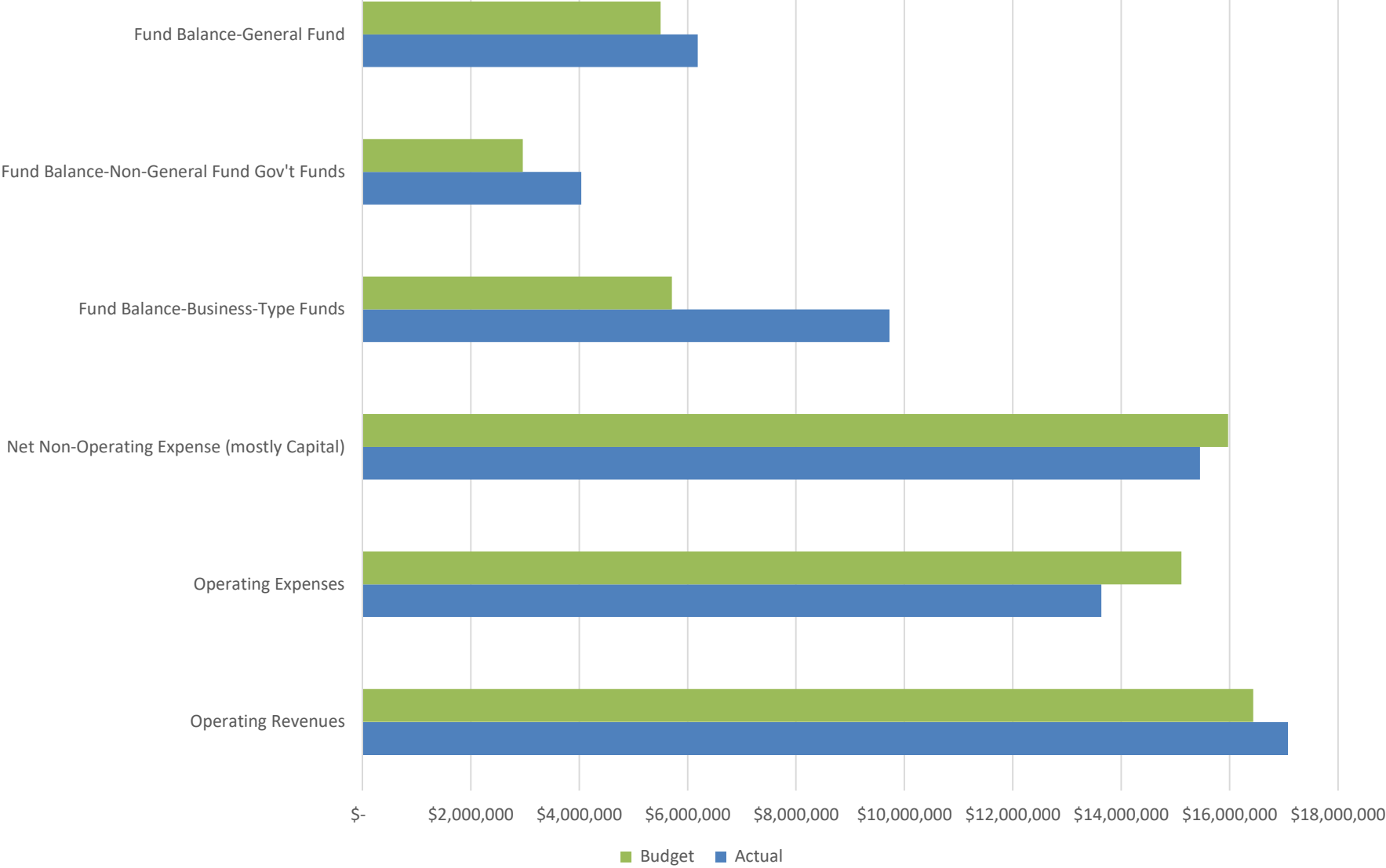


Budget to Actual Tracking-All Funds
Nine Months Ending September 30, 2024

Note: It is generally considered "favorable" if actual (blue) is greater than budget (green) in revenue or fund balance categories and if the actual is less than budget in expense categories.



City of Salida
Budget Tracking Analysis
Combined Funds: General and Lodging Tax Funds
Nine Months Ending September 30, 2024

Percentage of year passed:

75%

	YTD September 2023	YTD September 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1	<u>Operating Revenues</u>					
2	Tax Revenue (Sales, Lodging, Franchise fees)	\$ 4,687,966	\$ 4,847,795	\$ 5,000,291	(1) \$ (152,496)	\$ 6,722,000 72.1%
3	Fees for General Services	110,723	168,813	114,329	54,484	152,500 110.7%
4	Fines & Forfeitures	36,374	31,967	35,236	(3,269)	47,000 68.0%
5	Licenses and Permits	24,920	20,563	22,941	(2,378)	30,600 67.2%
6	County sales tax and other intergovernmental revenue	2,878,466	2,954,213	2,927,302	26,911	3,831,858 77.1%
7	Fees for Recreation & Event Services	882,566	889,121	1,041,490	(1) (152,369)	1,389,210 64.0%
8	Miscellaneous Revenue	212,692	164,926	150,353	14,573	225,550 73.1%
9	Total Operating Revenues	8,833,707	9,077,398	9,291,942	(214,544)	12,398,718 73.2%
10	<u>Operating Expenses</u>					
11	Cost of Sales	121,058	118,741	105,483	(13,258)	140,700 84.4%
12	Personnel	5,899,569	6,110,232	6,427,040	(2) 316,808	8,930,992 68.4%
13	Contracted Services	843,706	843,356	723,910	(119,446)	965,600 87.3%
14	Supplies & Materials	354,610	319,156	336,765	17,609	449,200 71.0%
15	Utilities	383,388	363,297	407,124	43,827	543,049 66.9%
16	Other Operating Costs ^	1,570,404	1,172,829	1,361,806	188,977	1,816,908 64.6%
17	Financing Obligations	177,900	472,900	472,900	(3) -	1,262,000 37.5%
18	Total Operating Expenses	9,350,635	9,400,511	9,835,028	434,517	14,108,449 66.6%
19	Revenues over (under) expenses-operating only	\$ (516,928)	\$ (323,113)	\$ (543,086)	\$ 219,973	\$ (1,709,731) 18.9%
20	<u>Non Operating Revenue and Expense ~</u>					
21	Capital Revenue	201,199	475,406	18,743	456,663	- -
22	Grant Revenue	14,999	18,089		18,089	- -
23	Net Transfers out (transfers made at year end)				-	(500,000) 0.0%
24	Capital Expenditures (\$500 - \$4,999)	(174,680)	(116,102)	(138,695)	22,593	(185,000) 62.8%
25	Capital Purchases & Improvements (\$5,000 +)	(249,282)	(342,531)	(309,251)	(33,280)	(412,500) 83.0%
26	Total (net) Non Operating Revenues & Expenses	\$ (207,764)	\$ 34,862	\$ (429,203)	\$ 464,065	\$ (1,097,500) -3.2%
27	Revenues over (under) expenses	(724,692)	(288,251)	(972,289)	684,038	(2,807,231)
28	Fund Balance at 1/1/24		6,475,626	6,475,626		6,475,626
29	Fund Balance at period end		\$ 6,187,375	\$ 5,503,337	684,038	\$ 3,668,395

* YTD budget spread evenly throughout year except as noted in (1) and (2) below

(1) Budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subscriptions, etc.

City of Salida
Budget Tracking Analysis
Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing
Nine Months Ending September 30, 2024

Percentage of year passed: 75%

	YTD September 2023	YTD September 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1	<u>Operating Revenues</u>					
2	Tax Revenue	\$ 3,304,071	\$ 3,436,488	\$ 3,516,080 (1) \$ (79,592)	\$ 4,818,000	71.3%
3	Fees Services	32,574	57,981	44,982	12,999	60,000 96.6%
4	License & Permits	226,600	197,000	119,952	77,048	160,000 123.1%
5	Highway Users Tax & other intergovernmental revenues	216,588	252,740	234,656	18,084	313,000 80.7%
6	Miscellaneous Revenue	5,343	479,470	1,000	478,470	1,000 47947.0%
7	Total Operating Revenues	\$ 3,785,176	\$ 4,423,679	\$ 3,916,670	\$ 507,009	\$ 5,352,000 82.7%
	<u>Operating Expenses</u>					
8	Personnel	384,536	392,307	380,502 (2)	(11,805)	529,199 74.1%
9	Contracted Services	484,643	273,529	1,286,485	1,012,956	1,716,000 15.9%
10	Supplies & Materials	36,606	36,743	51,729	14,986	69,000 53.3%
11	Other Operating Costs ^	237,755	285,596	363,979	78,383	485,500 58.8%
12	Total Operating Expenses	\$ 1,143,540	\$ 988,175	\$ 2,082,695	\$ 1,094,520	\$ 2,799,699 35.3%
13	Revenues over (under) expenses-operating only	\$ 2,641,636	\$ 3,435,504	\$ 1,833,975	\$ 1,601,529	\$ 2,552,301 134.6%
14	<u>Non Operating Revenue and Expense ~</u>					
15	Grant Revenue		640,611	3,054,656	(2,414,045)	4,074,505 15.7%
16	Capital Revenue		1,333,245	- (3)	1,333,245	-
17	Net Transfers In (transfer made at year end)				-	500,000
18	Capital Purchases & Improvements (\$5,000 +)	(5,214,360)	(17,545,401)	(18,099,257)	553,856	(24,141,999) 72.7%
19	Total (net) Non Operating Revenues & Expenses	\$ (5,214,360)	\$ (15,571,545)	\$ (15,044,601)	\$ (526,944)	\$ (19,567,494) 79.6%
20	Revenues over (under) expenses	(2,572,724)	(12,136,041)	(13,210,626)	1,074,585	(17,015,193)
21	Fund Balance at 1/1/24		16,172,752	16,172,752		16,172,752
22	Fund Balance at period end		\$ 4,036,711	\$ 2,962,126	1,074,585	\$ (842,441)

* YTD budget spread evenly throughout year except as noted in (1)

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) The 2024 budget includes \$16,440,000 in COPS proceeds that were actually received in 2023 and sitting in reserves at year end. This report does not show budgeted proceeds.

~ Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of. 2023 includes the cost of a firestation project that will not begin until later in the year.

^ Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida
Budget Tracking Analysis - Business-Like Fund Types
Combined Funds: Water and Wastewater
Nine Months Ending September 30, 2024

Percentage of year passed:

75%

	YTD September 2023	YTD September 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
<u>Operating Revenues</u>						
Fees for General Services	3,174,988	3,349,626	3,106,007	243,619	4,143,000	80.9%
Miscellaneous Revenue	95,674	219,999	119,952	100,047	160,000	137.5%
Total Operating Revenues	3,270,662	3,569,625	3,225,959	343,666	4,303,000	83.0%
<u>Operating Expenses</u>						
Personnel	1,172,564	1,284,701	1,342,295 (1)	57,594	1,863,899	68.9%
Contracted Services	425,479	477,559	428,678	(48,881)	571,800	83.5%
Supplies & Materials	113,421	173,891	142,667	(31,224)	190,299	91.4%
Utilities	188,594	173,971	210,966	36,995	281,400	61.8%
Other Operating Costs	324,725	412,019	343,374	(68,645)	458,015	90.0%
Financing Obligations	725,533	723,913	723,913 (2)	-	1,030,158	70.3%
Total Operating Expenses	2,950,316	3,246,054	3,191,893	(54,161)	4,395,571	73.8%
Revenues over (under) expenses-operating only	\$ 320,346	\$ 323,571	\$ 34,066	\$ 289,505	\$ (92,571)	-349.5%
<u>Non Operating Revenue and Expense ~</u>						
Capital Revenue (dev't fees, financing proceeds)	2,662,550	882,531	626,000	256,531	835,000	105.7%
Grant Revenue	293,366			-		
Capital Expenditures (\$500 - \$4,999)	(10,985)	(19,096)	(1,125)	(17,971)	(1,500)	
Capital Purchases & Improvements (\$5,000 +)	(2,303,420)	(781,089)	(1,123,604)	342,515	(1,498,738)	52.1%
Total (net) Non Operating Revenues & Expenses	\$ 641,511	\$ 82,346	\$ (498,729)	\$ 581,075	\$ (665,238)	-12.4%
Revenues over (under) expenses	961,857	405,917	(464,663)	870,580	(757,809)	
Fund Balance at 1/1/21 (Unrestricted)		9,319,062	6,175,252		6,175,252	
Fund Balance at period end		\$ 9,724,979	\$ 5,710,589	4,014,390	\$ 5,417,443	

* YTD budget spread evenly throughout year except as noted in (1) and (2)

(1) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(2) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense training, etc.