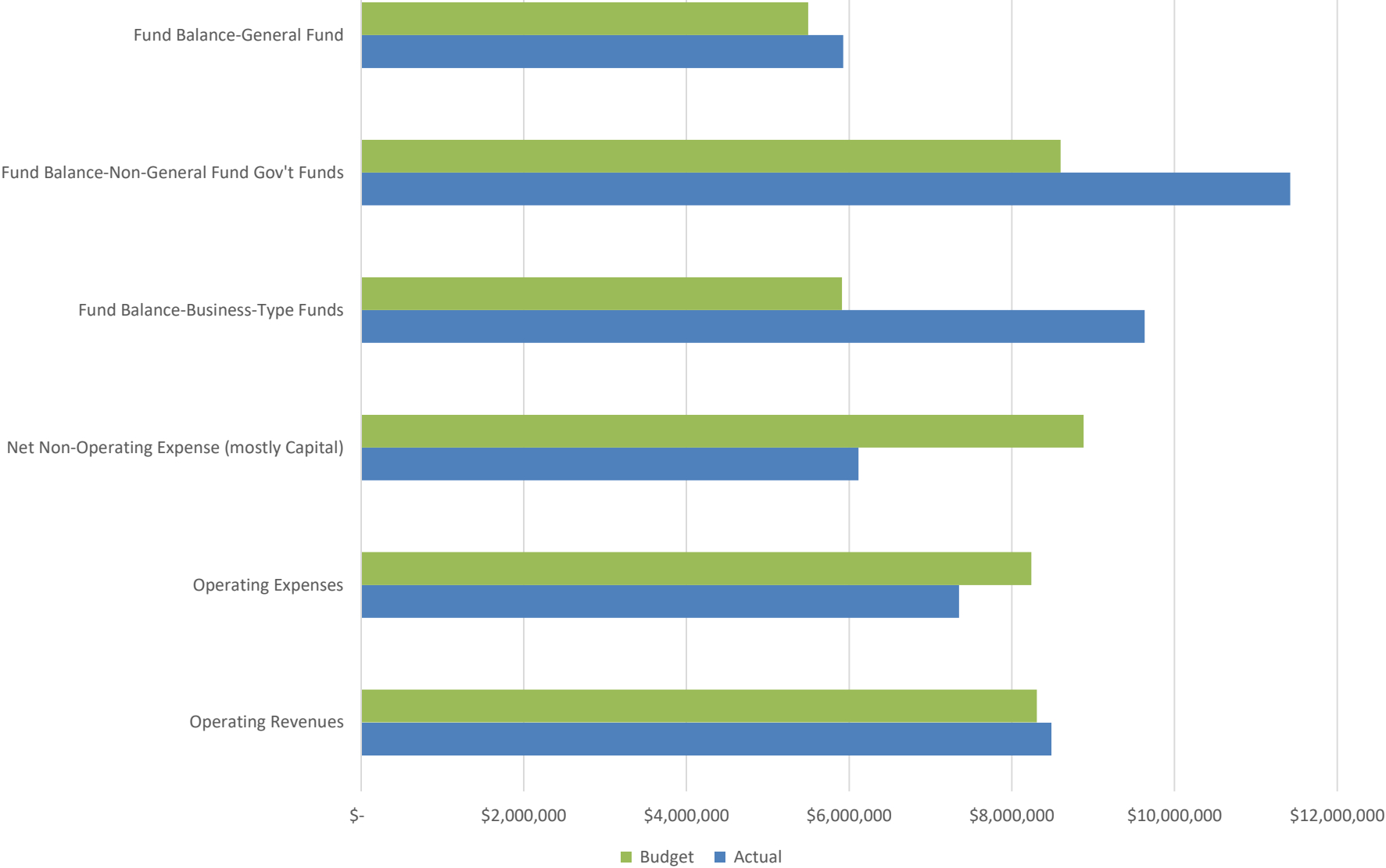


Budget to Actual Tracking-All Funds

Five Months Ending May 31, 2024

Note: It is generally considered "favorable" if actual (blue) is greater than budget (green) in revenue or fund balance categories and if the actual is less than budget in expense categories.



City of Salida
Budget Tracking Analysis
Combined Funds: General and Lodging Tax Funds
Five Months Ending May 31, 2024

Percentage of year passed:

42%

	YTD May 2023	YTD May 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1	<u>Operating Revenues</u>					
2	Tax Revenue (Sales, Lodging, Franchise fees)	\$ 2,330,297	\$ 2,370,702	\$ 2,399,324	(1) \$ (28,622)	\$ 6,722,000 35.3%
3	Fees for General Services	60,926	107,788	63,516	44,272	152,500 70.7%
4	Fines & Forfeitures	20,751	20,013	19,576	437	47,000 42.6%
5	Licenses and Permits	14,596	13,791	12,745	1,046	30,600 45.1%
6	County sales tax and other intergovernmental revenue	1,363,897	1,402,801	1,437,288	(34,487)	3,831,858 36.6%
7	Fees for Recreation & Event Services	438,767	428,281	541,792	(1) (113,511)	1,389,210 30.8%
8	Miscellaneous Revenue	159,720	124,521	93,942	30,579	225,550 55.2%
9	Total Operating Revenues	4,388,954	4,467,897	4,568,183	(100,286)	12,398,718 36.0%
10	<u>Operating Expenses</u>					
11	Cost of Sales	47,099	40,743	58,602	17,859	140,700 29.0%
12	Personnel	3,371,447	3,424,201	3,599,278	(2) 175,077	8,930,992 38.3%
13	Contracted Services	497,284	543,002	402,172	(140,830)	965,600 56.2%
14	Supplies & Materials	196,856	172,374	187,092	14,718	449,200 38.4%
15	Utilities	207,565	164,735	226,180	61,445	543,049 30.3%
16	Other Operating Costs ^	1,004,133	692,723	756,559	63,836	1,816,908 38.1%
17	Financing Obligations	67,430	67,430	67,430	(3) -	1,262,000 5.3%
18	Total Operating Expenses	5,391,814	5,105,208	5,297,313	192,105	14,108,449 36.2%
19	Revenues over (under) expenses-operating only	\$ (1,002,860)	\$ (637,311)	\$ (729,130)	\$ 91,819	\$ (1,709,731) 37.3%
20	<u>Non Operating Revenue and Expense ~</u>					
21	Capital Revenue	46,289	434,306		434,306	- -
22	Grant Revenue	1,345	1,798		1,798	- -
23	Net Transfers out (transfers made at year end)				-	(500,000) 0.0%
24	Capital Expenditures (\$500 - \$4,999)	(72,524)	(63,886)	(77,053)	13,167	(185,000) 34.5%
25	Capital Purchases & Improvements (\$5,000 +)	(77,837)	(283,203)	(171,806)	(111,397)	(412,500) 68.7%
26	Total (net) Non Operating Revenues & Expenses	\$ (102,727)	\$ 89,015	\$ (248,859)	\$ 337,874	\$ (1,097,500) -8.1%
27	Revenues over (under) expenses	(1,105,587)	(548,296)	(977,989)	429,693	(2,807,231)
28	Fund Balance at 1/1/24		6,475,626	6,475,626		6,475,626
29	Fund Balance at period end		\$ 5,927,330	\$ 5,497,637	429,693	\$ 3,668,395

* YTD budget spread evenly throughout year except as noted in (1) and (2) below

(1) Budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subscriptions, etc.

City of Salida
Budget Tracking Analysis
Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing
Five Months Ending May 31, 2024

Percentage of year passed: 42%

	YTD May 2023	YTD May 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
<u>Operating Revenues</u>						
1 Tax Revenue	\$ 1,598,830	\$ 1,708,392	\$ 1,723,976	(1) \$ (15,584)	\$ 4,818,000	35.5%
2 Fees Services	24,354	53,131	24,990	28,141	60,000	88.6%
3 License & Permits	81,800	90,000	66,640	23,360	160,000	
4 Highway Users Tax & other intergovernmental revenues	95,295	118,422	130,365	(11,943)	313,000	37.8%
5 Miscellaneous Revenue	1,625	264,568	417	264,151	1,000	
6 Total Operating Revenues	\$ 1,801,904	\$ 2,234,513	\$ 1,946,388	\$ 288,125	\$ 5,352,000	41.8%
<u>Operating Expenses</u>						
8 Personnel	225,310	218,133	216,411	(2) (1,722)	529,199	41.2%
9 Contracted Services	404,943	77,672	714,714	637,042	1,716,000	4.5%
10 Supplies & Materials	22,220	20,992	28,739	7,747	69,000	30.4%
11 Other Operating Costs ^	150,263	163,809	202,211	38,402	485,500	33.7%
12 Total Operating Expenses	\$ 802,736	\$ 480,606	\$ 1,162,075	\$ 681,469	\$ 2,799,699	17.2%
13 Revenues over (under) expenses-operating only	\$ 999,168	\$ 1,753,907	\$ 784,313	\$ 969,594	\$ 2,552,301	68.7%
<u>Non Operating Revenue and Expense ~</u>						
14 Grant Revenue		279,173	1,697,031	(1,417,858)	4,074,505	6.9%
15 Capital Revenue		13,845		(3) 13,845	-	
16 Net Transfers In (transfer made at year end)				-	500,000	
17 Capital Purchases & Improvements (\$5,000 +)	(1,536,274)	(6,797,086)	(10,055,143)	3,258,057	(24,141,999)	28.2%
18 Total (net) Non Operating Revenues & Expenses	\$ (1,536,274)	\$ (6,504,068)	\$ (8,358,112)	\$ 1,854,044	\$ (19,567,494)	33.2%
19 Revenues over (under) expenses	(537,106)	(4,750,161)	(7,573,799)	2,823,638	(17,015,193)	
20 Fund Balance at 1/1/24		16,172,752	16,172,752		16,172,752	
21 Fund Balance at period end		#####	\$ 8,598,953	2,823,638	\$ (842,441)	

* YTD budget spread evenly throughout year except as noted in (1)

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) The 2024 budget includes \$16,440,000 in COPS proceeds that were actually received in 2023 and sitting in reserves at year end. This report does not show budgeted proceeds.

~ Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of. 2023 includes the cost of a firestation project that will not begin until later in the year.

^ Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida
Budget Tracking Analysis - Business-Like Fund Types
Combined Funds: Water and Wastewater
Five Months Ending May 31, 2024

Percentage of year passed: 42%

	YTD May 2023	YTD May 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1 <u>Operating Revenues</u>						
2 Fees for General Services	1,546,487	1,648,784	1,725,560	(76,776)	4,143,000	39.8%
3 Miscellaneous Revenue	40,134	132,998	66,640	66,358	160,000	83.1%
4 Total Operating Revenues	1,586,621	1,781,782	1,792,200	(10,418)	4,303,000	41.4%
5 <u>Operating Expenses</u>						
6 Personnel	659,985	729,623	757,790 (1)	28,167	1,863,899	39.1%
7 Contracted Services	275,693	254,686	238,155	(16,531)	571,800	44.5%
8 Supplies & Materials	49,412	79,820	79,260	(560)	190,299	41.9%
9 Utilities	92,783	67,855	117,203	49,348	281,400	24.1%
10 Other Operating Costs	205,517	237,022	190,763	(46,259)	458,015	51.7%
11 Financing Obligations	398,017	396,397	396,397 (2)	-	1,030,158	38.5%
12 Total Operating Expenses	1,681,407	1,765,403	1,779,568	14,165	4,395,571	40.2%
13 Revenues over (under) expenses-operating only	\$ (94,786)	\$ 16,379	\$ 12,632	\$ 3,747	\$ (92,571)	-17.7%
14 <u>Non Operating Revenue and Expense ~</u>						
15 Capital Revenue (dev't fees, financing proceeds)	1,451,135	648,032	347,778	300,254	835,000	77.6%
16 Grant Revenue	170,469			-		#DIV/0!
17 Capital Expenditures (\$500 - \$4,999)	(10,860)	(7,840)	(625)	(7,215)	(1,500)	
18 Capital Purchases & Improvements (\$5,000 +)	(1,752,711)	(341,072)	(624,224)	283,152	(1,498,738)	22.8%
19 Total (net) Non Operating Revenues & Expenses	\$ (141,967)	\$ 299,120	\$ (277,071)	\$ 576,191	\$ (665,238)	-45.0%
20 Revenues over (under) expenses	(236,753)	315,499	(264,439)	579,938	(757,809)	
21 Fund Balance at 1/1/21 (Unrestricted)		9,319,062	6,175,252		6,175,252	
22 Fund Balance at period end		\$ 9,634,561	\$ 5,910,813	3,723,748	\$ 5,417,443	

* YTD budget spread evenly throughout year except as noted in (1) and (2)

(1) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(2) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense training, etc.