

Notice of Intent to Terminate Lease

This Notice of Intent to Terminate Lease is dated 10/22/2024, 2024 and is by and between Stephen BUSH ("Lessee") and the City of Salida/Chaffee County Colorado (Lessors).

1. The parties entered into a Ground Lease Agreement (Lease) dated 1/3/2006, for hangar spaces at Harriet Alexander Field (Airport) as more particularly described as "Leased Premises" in the Ground Lease, attached and incorporated by reference
2. The Lessee desires to terminate the Lease for convenience and not due to any fault of the parties.
3. The Lessors agree to early termination of the Lease effective as of 12/31, 2024.
4. Lessee remain responsible for complying with the terms of the Lease up to the date of termination.
5. Lessee hereby releases, cancels and forever discharges the Lessors from all claims, complaints, causes of action, costs or expenses of any kind arising out of or relating to the Lease.
6. This Agreement shall be governed by and construed in accordance with the laws of the State of Colorado notwithstanding its choice of law provisions and that any claims or actions by one party against the other arising out of or related to this Agreement shall be commenced and maintained in Chaffee County, Colorado.
7. This Notice of Intent to Terminate Lease may be executed by the parties electronically and in counterparts, and as executed shall be fully valid and enforceable.

Lessors:

Lessee:

Chaffee County

P.T. Wood, Chair of the Board
Of County Commissioners

City of Salida

By:
Title:



10/22/24