

CITY COUNCIL ACTION FORM

DEPARTMENT	PRESENTED BY	DATE
Planning	Bill Almquist - Community Development Director	April 19, 2022

ITEM

Chaffee Housing Trust request for waivers of certain fees associated with their affordable housing development located at 3rd & M Street.

BACKGROUND

Read McCulloch, Director of Chaffee Housing Trust (CHT), is requesting a waiver of City of Salida building permit fees associated with the six (6) restricted affordable homes being developed at the corner of 3rd and M Streets. He is also requesting reimbursement for the Right-of-Way Vacation and Limited Impact Review applications (\$500 each) that helped to create the parcel that was then dedicated to CHT by the City. Mr. McCulloch cites unforeseen costs to the project, including retaining wall work and material costs that have increased dramatically in the past year, as the reason for this additional request. Building permit applications for the units are anticipated to be submitted and completed in the coming weeks. A similar waiver request is being submitted to Chaffee County for their fees.

FISCAL NOTE

Actual costs cannot be determined until all building permits have been submitted, however, it is anticipated that the costs will be approximately \$500 per building (4 buildings in total).

- Approximate building permit costs = \$2,000
- ROW Vacation application = \$500
- Limited Impact Review application <u>= \$500</u> (Approximately) \$3,000 Total

STAFF RECOMMENDATION

In light of the recognized sharp rise in the cost of building materials and labor, and continued support of CHT's efforts to provide affordable housing to the local workforce, staff recommends approval of their waiver requests.

Attachment: Waiver Request Letter from Chaffee Housing Trust