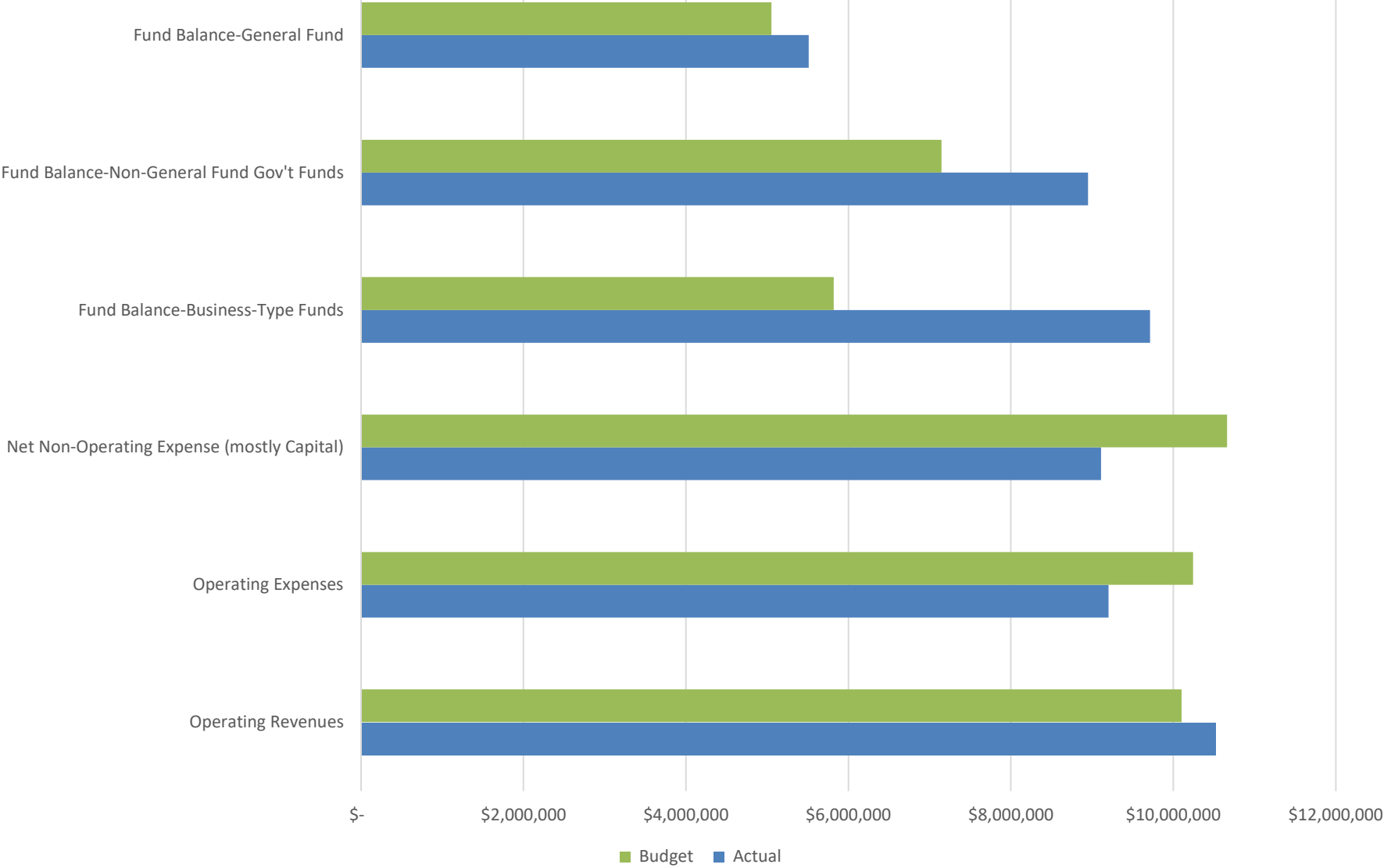


Budget to Actual Tracking-All Funds
Six Months Ending June 30, 2024

Note: It is generally considered "favorable" if actual (blue) is greater than budget (green) in revenue or fund balance categories and if the actual is less than budget in expense categories.



City of Salida
Budget Tracking Analysis
Combined Funds: General and Lodging Tax Funds
Six Months Ending June 30, 2024

Percentage of year passed:

50%

		YTD June 2023	YTD June 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1	<u>Operating Revenues</u>						
2	Tax Revenue (Sales, Lodging, Franchise fees)	\$ 2,796,478	\$ 2,864,106	\$ 2,859,064	(1) \$ 5,042	\$ 6,722,000	42.6%
3	Fees for General Services	76,983	118,220	76,220	42,000	152,500	77.5%
4	Fines & Forfeitures	24,204	22,386	23,491	(1,105)	47,000	47.6%
5	Licenses and Permits	16,041	15,193	15,294	(101)	30,600	49.7%
6	County sales tax and other intergovernmental revenue	1,756,636	1,808,356	1,798,202	10,154	3,831,858	47.2%
7	Fees for Recreation & Event Services	541,760	540,005	672,143	(1) (132,138)	1,389,210	38.9%
8	Miscellaneous Revenue	207,663	118,990	112,730	6,260	225,550	52.8%
9	Total Operating Revenues	5,419,765	5,487,256	5,557,144	(69,888)	12,398,718	44.3%
10	<u>Operating Expenses</u>						
11	Cost of Sales	60,677	50,992	70,322	19,330	140,700	36.2%
12	Personnel	3,955,919	4,115,945	4,291,098	(2) 175,153	8,930,992	46.1%
13	Contracted Services	625,275	610,123	482,607	(127,516)	965,600	63.2%
14	Supplies & Materials	257,144	213,182	224,510	11,328	449,200	47.5%
15	Utilities	246,160	216,409	271,416	55,007	543,049	39.9%
16	Other Operating Costs ^	1,115,803	910,026	907,871	(2,155)	1,816,908	50.1%
17	Financing Obligations	81,191	432,442	432,442	(3) -	1,262,000	34.3%
18	Total Operating Expenses	6,342,169	6,549,119	6,680,266	131,147	14,108,449	46.4%
19	Revenues over (under) expenses-operating only	\$ (922,404)	\$ (1,061,863)	\$ (1,123,122)	\$ 61,259	\$ (1,709,731)	62.1%
20	<u>Non Operating Revenue and Expense ~</u>						
21	Capital Revenue	46,289	454,306	-	454,306	-	-
22	Grant Revenue	1,345	9,213	-	9,213	-	-
23	Net Transfers out (transfers made at year end)				-	(500,000)	0.0%
24	Capital Expenditures (\$500 - \$4,999)	(97,151)	(82,076)	(92,463)	10,387	(185,000)	44.4%
25	Capital Purchases & Improvements (\$5,000 +)	(235,383)	(283,203)	(206,168)	(77,035)	(412,500)	68.7%
26	Total (net) Non Operating Revenues & Expenses	\$ (284,900)	\$ 98,240	\$ (298,631)	\$ 396,871	\$ (1,097,500)	-9.0%
27	Revenues over (under) expenses	(1,207,304)	(963,623)	(1,421,753)	458,130	(2,807,231)	
28	Fund Balance at 1/1/24		6,475,626	6,475,626		6,475,626	
29	Fund Balance at period end		\$ 5,512,003	\$ 5,053,873	458,130	\$ 3,668,395	

* YTD budget spread evenly throughout year except as noted in (1) and (2) below

(1) Budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subscriptions, etc.

City of Salida
Budget Tracking Analysis
Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing
Six Months Ending June 30, 2024

Percentage of year passed: 50%

	YTD June 2023	YTD June 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
<u>Operating Revenues</u>						
1 Tax Revenue	\$ 2,025,877	\$ 2,108,239	\$ 2,128,486	(1) \$ (20,247)	\$ 4,818,000	43.8%
2 Fees Services	26,554	53,631	29,988	23,643	60,000	89.4%
3 License & Permits	211,600	185,000	79,968	105,032	160,000	
4 Highway Users Tax & other intergovernmental revenues	133,611	162,770	156,437	6,333	313,000	52.0%
5 Miscellaneous Revenue	2,690	330,780	500	330,280	1,000	
6 Total Operating Revenues	\$ 2,400,332	\$ 2,840,420	\$ 2,395,379	\$ 445,041	\$ 5,352,000	53.1%
<u>Operating Expenses</u>						
8 Personnel	261,292	257,857	257,331	(2) (526)	529,199	48.7%
9 Contracted Services	411,606	114,696	857,657	742,961	1,716,000	6.7%
10 Supplies & Materials	26,993	24,289	34,486	10,197	69,000	35.2%
11 Other Operating Costs ^	159,534	190,323	242,653	52,330	485,500	39.2%
12 Total Operating Expenses	\$ 859,425	\$ 587,165	\$ 1,392,127	\$ 804,962	\$ 2,799,699	21.0%
13 Revenues over (under) expenses-operating only	\$ 1,540,907	\$ 2,253,255	\$ 1,003,252	\$ 1,250,003	\$ 2,552,301	88.3%
<u>Non Operating Revenue and Expense ~</u>						
14 Grant Revenue		279,173	2,036,438	(1,757,265)	4,074,505	6.9%
15 Capital Revenue		13,845	-	(3) 13,845	-	
16 Net Transfers In (transfer made at year end)				-	500,000	
17 Capital Purchases & Improvements (\$5,000 +)	(2,257,525)	(9,768,090)	(12,066,171)	2,298,081	(24,141,999)	40.5%
18 Total (net) Non Operating Revenues & Expenses	\$ (2,257,525)	\$ (9,475,072)	\$ (10,029,733)	\$ 554,661	\$ (19,567,494)	48.4%
19 Revenues over (under) expenses	(716,618)	(7,221,817)	(9,026,481)	1,804,664	(17,015,193)	
20 Fund Balance at 1/1/24		16,172,752	16,172,752		16,172,752	
21 Fund Balance at period end		\$ 8,950,935	\$ 7,146,271	1,804,664	\$ (842,441)	

* YTD budget spread evenly throughout year except as noted in (1)

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) The 2024 budget includes \$16,440,000 in COPS proceeds that were actually received in 2023 and sitting in reserves at year end. This report does not show budgeted proceeds.

~ Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of. 2023 includes the cost of a firestation project that will not begin until later in the year.

^ Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida
Budget Tracking Analysis - Business-Like Fund Types
Combined Funds: Water and Wastewater
Six Months Ending June 30, 2024

Percentage of year passed:

50%

	YTD June 2023	YTD June 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1						
2						
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22						

* YTD budget spread evenly throughout year except as noted in (1) and (2)

(1) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(2) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense training, etc.