

City of Salida Budget Tracking Analysis Combined Funds: General and Lodging Tax Funds Six Months Ending June 30, 2024

Percentage of year passed:

50%

1	Operating Revenues	YTD June 2023	YTD June 2024	ΥT	D Budget *		۷ Fa	D Budget /ariance avorable favorable)	A	nual Budget	% Spent
2	Tax Revenue (Sales, Lodging, Franchise fees)	\$ 2,796,478	\$ 2,864,106	\$	2,859,064	(1)	¢	5,042	¢	6,722,000	42.6%
2	Fees for General Services	\$ 2,790,478 76,983	\$ 2,804,100 118,220	φ	2,859,004	(1)	φ	42,000	φ	152.500	42.0 <i>%</i> 77.5%
4	Fines & Forfeitures	24,204	22.386		23.491			(1,105)		47.000	47.6%
5	Licenses and Permits	16.041	15,193		15.294			(1,103)		30.600	49.7%
6	County sales tax and other intergovernmental revenue	1,756,636	1,808,356		1,798,202			10,154		3,831,858	47.2%
7	Fees for Recreation & Event Services	541,760	540,005		672,143	(1)		(132,138)		1,389,210	38.9%
8	Miscellaneous Revenue	207,663	118,990		112,730	(1)		6,260		225,550	52.8%
9	Total Operating Revenues	5,419,765	5,487,256		5,557,144			(69,888)		12,398,718	44.3%
Ŭ	Total operating revenues		0,407,200		0,007,144			(00,000)		12,000,710	44.070
10	Operating Expenses										
11	Cost of Sales	60,677	50,992		70,322			19,330		140,700	36.2%
12	Personnel	3,955,919	4,115,945		4,291,098	(2)		175,153		8,930,992	46.1%
13	Contracted Services	625,275	610,123		482,607			(127,516)		965,600	63.2%
14	Supplies & Materials	257,144	213,182		224,510			11,328		449,200	47.5%
15	Utilities	246,160	216,409		271,416			55,007		543,049	39.9%
16	Other Operating Costs ^	1,115,803	910,026		907,871			(2,155)		1,816,908	50.1%
17	Financing Obligations	81,191	432,442		432,442	(3)		-		1,262,000	34.3%
18	Total Operating Expenses	6,342,169	6,549,119		6,680,266			131,147		14,108,449	46.4%
19	Revenues over (under) expenses-operating only	\$ (922,404)	\$ (1,061,863)	\$	(1,123,122)		\$	61,259	\$	(1,709,731)	62.1%
20	Non Operating Revenue and Expense ~										
21	Capital Revenue	46,289	454,306		-			454,306		-	-
22	Grant Revenue	1,345	9,213		-			9,213			-
23	Net Transfers out (transfers made at year end)							-		(500,000)	0.0%
24	Capital Expenditures (\$500 - \$4,999)	(97,151)	(82,076)		(92,463)			10,387		(185,000)	44.4%
25	Capital Purchases & Improvements (\$5,000 +)	(235,383)	(283,203)		(206,168)			(77,035)		(412,500)	68.7%
26	Total (net) Non Operating Revenues & Expenses	\$ (284,900)	\$ 98,240	\$	(298,631)		\$	396,871	\$	(1,097,500)	-9.0%
27	Revenues over (under) expenses	(1,207,304)	(963,623)		(1,421,753)			458,130		(2,807,231)	
28	Fund Balance at 1/1/24	(1,221,301)	6,475,626		6,475,626					6,475,626	
29	Fund Balance at period end		\$ 5,512,003	\$	5,053,873			458,130	\$	3,668,395	
20	. and salando at portoa ona		÷ 0,012,000	¥	3,000,010			100,100	¥	3,000,000	

* YTD budget spread evenly throughout year except as noted in (1) and (2) below

(1) Budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

[^] Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subcriptions, etc.

City of Salida Budget Tracking Analysis Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing Six Months Ending June 30, 2024

	Percentage of year passed:	50%								
		YTD June 2023	YTD June 2024	Ŷ	TD Budget *		YTD Budget Variance Favorable (Unfavorable)	А	nual Budget	% Spent
1	Operating Revenues				_				_	
2	Tax Revenue	\$ 2,025,877	\$ 2,108,239	\$	2,128,486	(1)	\$ (20,247)	\$	4,818,000	43.8%
3	Fees Services	26,554	53,631		29,988		23,643		60,000	89.4%
4	License & Permits	211,600	185,000		79,968		105,032		160,000	
5	Highway Users Tax & other intergovernmental revenues	133,611	162,770		156,437		6,333		313,000	52.0%
6	Miscellaneous Revenue	2,690	330,780		500		330,280		1,000	
7	Total Operating Revenues	\$ 2,400,332	\$ 2,840,420	\$	2,395,379		\$ 445,041	\$	5,352,000	53.1%
	Operating Expenses									
8	Personnel	261,292	257,857		257,331	(2)	(526)		529,199	48.7%
9	Contracted Services	411,606	114,696		857,657	(-)	742,961		1,716,000	6.7%
10	Supplies & Materials	26,993	24,289		34,486		10,197		69,000	35.2%
11	Other Operating Costs ^	159.534	190.323		242.653		52.330		485.500	39.2%
12	Total Operating Expenses	\$ 859,425	\$ 587,165	\$	1,392,127		\$ 804,962	\$	2,799,699	21.0%
	Total operating Expenses	<u>φ</u> 000, 120	φ 001,100	Ψ	1,002,121		φ 001,002	Ψ	2,100,000	21.070
13	Revenues over (under) expenses-operating only	\$ 1,540,907	\$ 2,253,255	\$	1,003,252		\$ 1,250,003	\$	2,552,301	88.3%
14	Non Operating Revenue and Expense ~									
15	Grant Revenue		279,173		2,036,438		(1,757,265)		4,074,505	6.9%
16	Capital Revenue		13,845		-	(3)	13,845		-	
17	Net Transfers In (transfer made at year end)					• •	-		500,000	
18	Capital Purchases & Improvements (\$5,000 +)	(2,257,525)	(9,768,090)		(12,066,171)		2,298,081		(24,141,999)	40.5%
19	Total (net) Non Operating Revenues & Expenses	\$ (2,257,525)	\$(9,475,072)	\$	(10,029,733)		\$ 554,661	\$	(19,567,494)	48.4%
	·									
20	Revenues over (under) expenses	(716,618)	(7,221,817)		(9,026,481)		1,804,664		(17,015,193)	
21	Fund Balance at 1/1/24		16,172,752		16,172,752				16,172,752	
22	Fund Balance at period end		\$ 8,950,935	\$	7,146,271		1,804,664	\$	(842,441)	

* YTD budget spread evenly throughout year except as noted in (1)

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) The 2024 budget includes \$16,440,000 in COPS proceeds that were actually received in 2023 and sitting in reserves at year end. This report does not show budgeted proceeds.

~ Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of. 2023 includes the cost of a firestation project that will not begin until later in the year.

[^] Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida Budget Tracking Analysis - Business-Like Fund Types Combined Funds: Water and Wastewater

Six Months Ending June 30, 2024

	Percentage of year passed:	50%						
		YTD June 2023	YTD June 2024	YTD Budget *	F	TD Budget Variance ⁻ avorable nfavorable)	Anual Budget	% Spent
1	<u>Operating Revenues</u> Fees for General Services	1 000 100	2 025 406	0.070.674		(25 475)	4 4 4 2 000	40 40/
2 3	Miscellaneous Revenue	1,960,130	2,035,196	2,070,671 79.968		(35,475)	4,143,000	49.1%
3 4	Total Operating Revenues	<u>56,147</u> 2.016.277	158,818 2,194,014	2,150,639		78,850 43,375	160,000 4.303.000	<u>99.3%</u> 51.0%
4	Total Operating Revenues	2,010,277	2,194,014	2,150,059		43,375	4,303,000	51.070
5	Operating Expenses							
6	Personnel	771,819	876,564	907,138	(1)	30,574	1,863,899	47.0%
7	Contracted Services	291,261	301,187	285,786	(.)	(15,401)	571.800	52.7%
8	Supplies & Materials	60.814	118,932	95.111		(23,821)	190,299	62.5%
9	Utilities	112,289	99,150	140,644		41,494	281,400	35.2%
10	Other Operating Costs	225,379	274,096	228,916		(45,180)	458,015	59.8%
11	Financing Obligations	398,017	396,397	514,873	(2)	118,476	1,030,158	38.5%
12	Total Operating Expenses	1,859,579	2,066,326	2,172,468		106,142	4,395,571	47.0%
13	Revenues over (under) expenses-operating only	\$ 156,698	\$ 127,688	\$ (21,829)	\$	149,517	\$ (92,571)	-137.9%
14	Non Operating Revenue and Expense ~							
15	Capital Revenue (dev't fees, financing proceeds)	1,649,233	699,193	417,333		281,860	835,000	83.7%
16	Grant Revenue	170,469				-		#DIV/0!
17	Capital Expenditures (\$500 - \$4,999)	(10,860)	(9,987)	(750)		(9,237)	(1,500)	
18	Capital Purchases & Improvements (\$5,000 +)	(2,032,159)	(422,884)	(749,069)		326,185	(1,498,738)	28.2%
19	Total (net) Non Operating Revenues & Expenses	\$ (223,317)	\$ 266,322	\$ (332,486)	\$	598,808	\$ (665,238)	-40.0%
20	Revenues over (under) expenses	(66,619)	394,010	(354,315)	_	748,325	(757,809)	
21	Fund Balance at 1/1/21 (Unrestricted)		9,319,062	6,175,252		0.000.405	6,175,252	
22	Fund Balance at period end	_	\$ 9,713,072	\$ 5,820,937		3,892,135	\$ 5,417,443	

* YTD budget spread evenly throughout year except as noted in (1) and (2)

(1) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(2) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

[^] Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense training, etc.