

CITY OF SALIDA, COLORADO
CITY SALES, COUNTY SALES, AND RETAIL MARIJUANA TAX REPORT
FEBRUARY 2020



The City of Salida Sales Tax, Chaffee County Sales Tax, and Retail Marijuana Tax Report examines tax collections for the month of February 2020, which were remitted to the City of Salida in April 2020.

Summary Results for City Sales, Chaffee County Sales, and Retail Marijuana Taxes

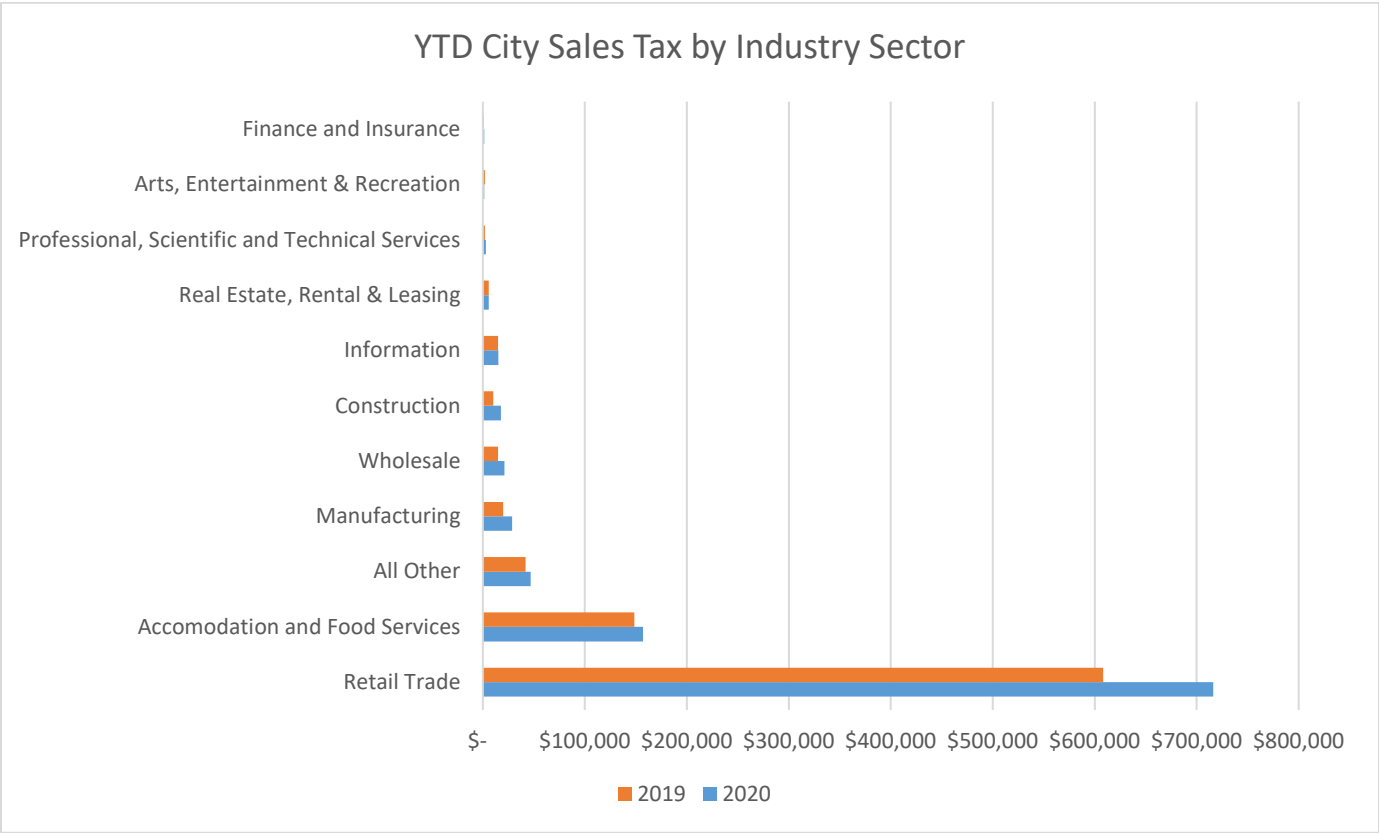
February 2020 3% City sales tax collections increased \$67,045 (15.7%) as compared to February 2019. The City's portion of Chaffee County sales tax collections were up \$12,559, or 9.2% for February. The State allocation of Marijuana Tax was up by \$153 compared to February 2020. In total, sales tax receipts are 16.4% higher than last year at this time and are exceeding budget projections for February YTD by 17.7%. It goes without saying that next month's (March) collections will see significant declines due to the Governor's and County Executive Orders leading to "stay at home".

Current Month							
	February 2020	February 2019	2020 - 2019 \$ Change	2020 - 2019 % Change	February 2020 Budget	2020 Budget \$ Variance	2020 Budget % Variance
3% Sales Tax	\$ 494,639	\$ 427,594	\$ 67,045	15.7%	\$ 422,214	\$ 72,425	17.2%
1% County Tax	\$ 148,435	\$ 135,876	\$ 12,559	9.2%	\$ 130,200	\$ 18,235	14.0%
Marijuana	\$ 8,261	\$ 8,108	\$ 153	1.9%	\$ 6,533	\$ 1,728	26.5%
Total	\$ 651,335	\$ 571,578	\$ 79,757	14.0%	\$ 558,947	\$ 92,388	16.5%
Year to Date							
	YTD 2020	YTD 2019	2020 - 2019 \$ Change	2020 - 2019 % Change	YTD 2020 Budget	2020 Budget \$ Variance	2020 Budget % Variance
3% Sales Tax	\$ 1,014,161	\$ 869,334	\$ 144,827	16.7%	\$ 871,667	\$ 142,494	16.3%
1% County Tax	\$ 323,933	\$ 280,246	\$ 43,687	15.6%	\$ 266,700	\$ 57,233	21.5%
Marijuana	\$ 16,673	\$ 14,332	\$ 2,341	16.3%	\$ 12,692	\$ 3,981	31.4%
Total	\$ 1,354,767	\$ 1,163,912	\$ 190,855	16.4%	\$ 1,151,059	\$ 203,708	17.7%

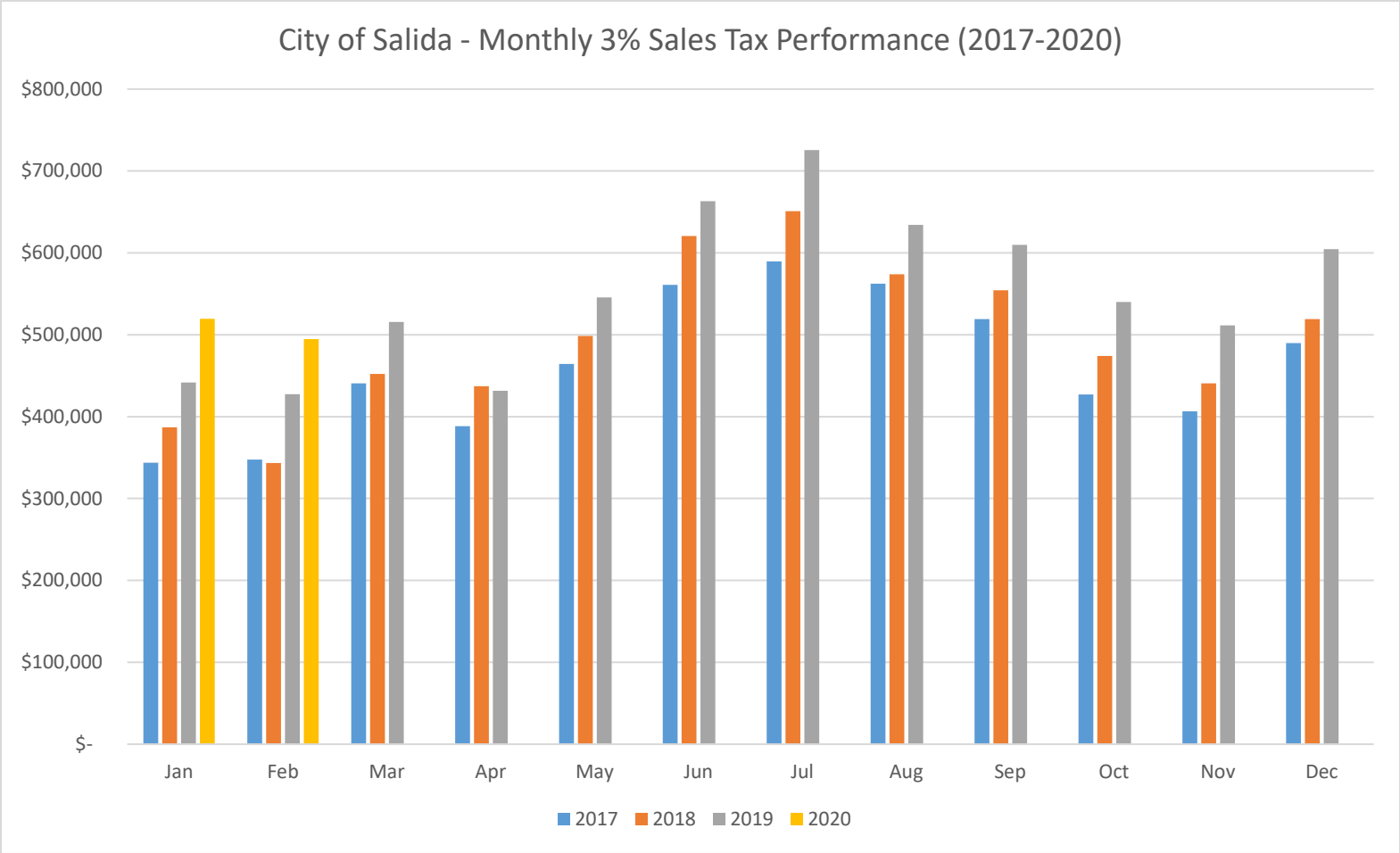
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In the tracking by NAICS industry sector industry report, retail trade is by far the largest industry making up 73% of the sales tax in Salida year to date (YTD), this sector increased 17.8% YTD over last year. The next highest sector is “Accommodation and Food Services” representing 17% of all sales YTD, this sector has increased 5.7% over last year.



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