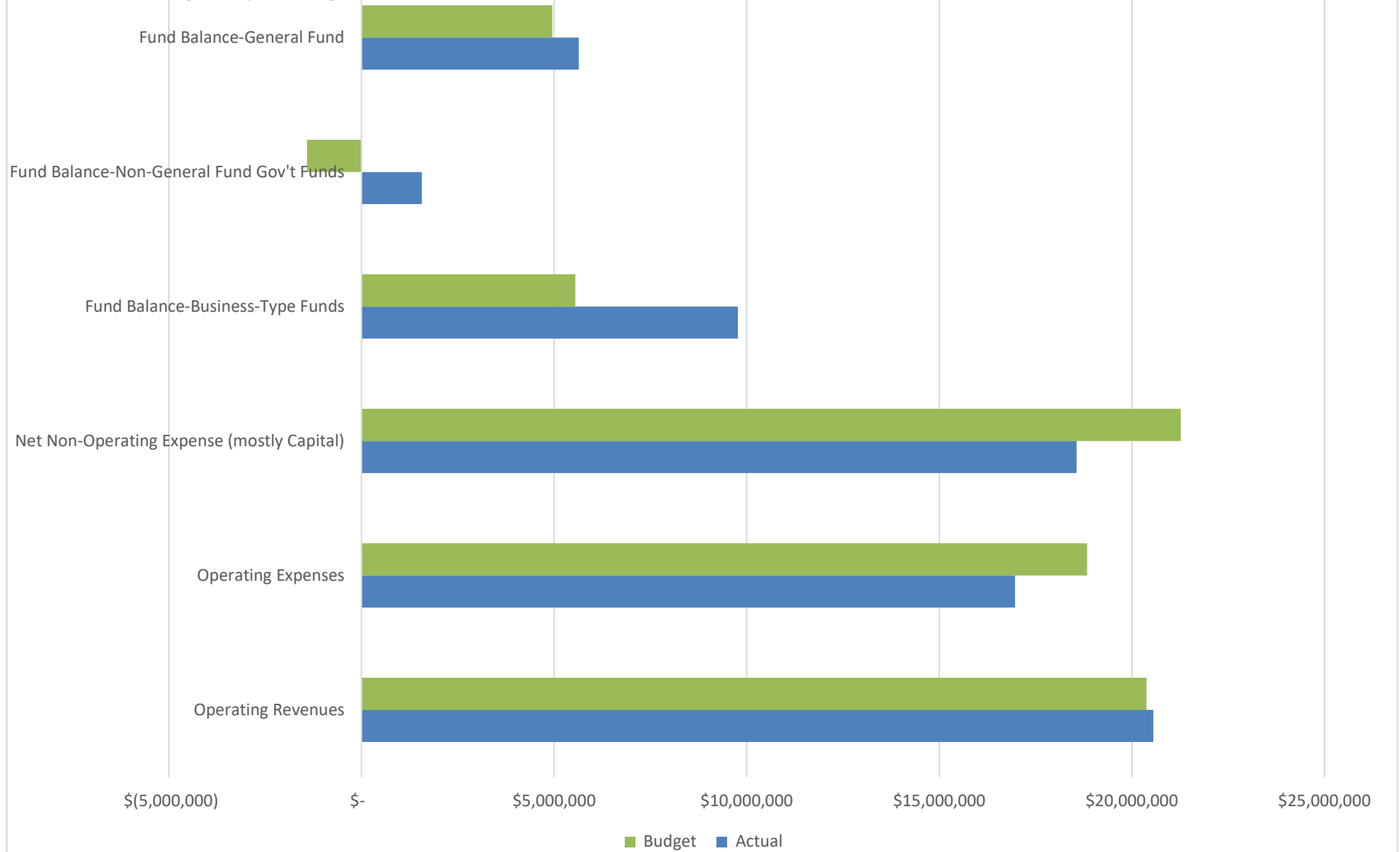


Budget to Actual Tracking-All Funds Eleven Months Ending November 30, 2024

Note: It is generally considered "favorable" if actual (blue) is greater than budget (green) in revenue or fund balance categories and if the actual is less than budget in expense categories.



City of Salida
Budget Tracking Analysis
Combined Funds: General and Lodging Tax Funds
Eleven Months Ending November 30, 2024

Percentage of year passed:

92%

	YTD November 2023	YTD November 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1	<u>Operating Revenues</u>					
2	Tax Revenue (Sales, Lodging, Franchise fees)	\$ 5,740,287	\$ 5,996,303	\$ 6,096,340	(1) \$ (100,037)	\$ 6,822,000 87.9%
3	Fees for General Services	151,430	177,180	139,736	37,444	152,500 116.2%
4	Fines & Forfeitures	50,146	37,064	43,066	(6,002)	47,000 78.9%
5	Licenses and Permits	29,050	24,219	28,039	(3,820)	30,600 79.1%
6	County sales tax and other intergovernmental revenue	3,476,561	3,273,067	3,511,131	(238,064)	3,831,858 85.4%
7	Fees for Recreation & Event Services	1,023,104	1,039,454	1,272,933	(1) (233,479)	1,389,210 74.8%
8	Miscellaneous Revenue	244,330	205,237	183,764	21,473	200,550 102.3%
9	Total Operating Revenues	10,714,908	10,752,524	11,275,009	(522,485)	12,473,718 86.2%
10	<u>Operating Expenses</u>					
11	Cost of Sales	134,335	129,505	128,923	(582)	140,700 92.0%
12	Personnel	7,278,197	7,591,599	8,183,465	(2) 591,866	8,930,992 85.0%
13	Contracted Services	1,020,753	1,016,747	884,779	(131,968)	965,600 105.3%
14	Supplies & Materials	408,840	388,456	411,602	23,146	449,200 86.5%
15	Utilities	459,171	525,992	497,596	(28,396)	543,049 96.9%
16	Other Operating Costs ^	1,742,780	1,408,779	1,664,429	255,650	1,816,908 77.5%
17	Financing Obligations	204,872	499,872	499,872	(3) -	1,262,000 39.6%
18	Total Operating Expenses	11,248,948	11,560,950	12,270,666	709,716	14,108,449 81.9%
19	Revenues over (under) expenses-operating only	\$ (534,040)	\$ (808,426)	\$ (995,657)	\$ 187,231	\$ (1,634,731) 49.5%
20	<u>Non Operating Revenue and Expense ~</u>					
21	Capital Revenue	264,885	520,456	22,908	497,548	25,000 -
22	Grant Revenue	16,579	27,916		27,916	- -
23	Net Transfers out (transfers made at year end)				-	(600,000) 0.0%
24	Capital Expenditures (\$500 - \$4,999)	(216,548)	(124,572)	(169,516)	44,944	(185,000) 67.3%
25	Capital Purchases & Improvements (\$5,000 +)	(249,282)	(450,843)	(377,974)	(72,869)	(412,500) 109.3%
26	Total (net) Non Operating Revenues & Expenses	\$ (184,366)	\$ (27,043)	\$ (524,582)	\$ 497,539	\$ (1,172,500) 2.3%
27	Revenues over (under) expenses	(718,406)	(835,469)	(1,520,239)	684,770	(2,807,231)
28	Fund Balance at 1/1/24		6,475,626	6,475,626		6,475,626
29	Fund Balance at period end		\$ 5,640,157	\$ 4,955,387	684,770	\$ 3,668,395

* YTD budget spread evenly throughout year except as noted in (1) and (2) below

(1) Budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subscriptions, etc.

City of Salida
Budget Tracking Analysis
Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing
Eleven Months Ending November 30, 2024

Percentage of year passed: 92%

	YTD November 2023	YTD November 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1 <u>Operating Revenues</u>						
2 Tax Revenue	\$ 4,182,450	\$ 4,325,762	\$ 4,224,105	(1) \$ 101,657	\$ 4,818,000	89.8%
3 Fees Services	41,818	77,121	54,978	22,143	60,000	128.5%
4 License & Permits	228,600	199,000	146,608	52,392	160,000	124.4%
5 Highway Users Tax & other intergovernmental revenues	265,820	301,536	286,802	14,734	313,000	96.3%
6 Miscellaneous Revenue	5,343	591,831	453,222	138,609	501,000	118.1%
7 Total Operating Revenues	\$ 4,724,031	\$ 5,495,250	\$ 5,165,715	\$ 329,535	\$ 5,852,000	93.9%
8 <u>Operating Expenses</u>						
9 Personnel	473,682	492,306	484,905	(2) (7,401)	529,199	93.0%
10 Contracted Services	763,525	483,444	1,572,371	1,088,927	1,716,000	28.2%
11 Supplies & Materials	39,696	50,648	63,225	12,577	69,000	73.4%
12 Other Operating Costs ^	258,451	319,573	467,780	148,207	510,500	62.6%
13 Financing Obligations	-	46,866	26,000	(20,866)	26,000	
14 Total Operating Expenses	\$ 1,535,354	\$ 1,392,837	\$ 2,614,281	\$ 1,242,310	\$ 2,850,699	48.9%
15 Revenues over (under) expenses-operating only	\$ 3,188,677	\$ 4,102,413	\$ 2,551,434	\$ 1,550,979	\$ 3,001,301	136.7%
16 <u>Non Operating Revenue and Expense ~</u>						
17 Grant Revenue	545,378	1,053,915	3,733,469	(2,679,554)	4,074,505	25.9%
18 Capital Revenue		1,345,445	1,150,417	(3) 195,028	1,255,000	
19 Net Transfers In (transfer made at year end)				-	500,000	
20 Capital Purchases & Improvements (\$5,000 +)	(6,512,258)	(21,105,411)	(25,021,814)	3,916,403	(27,196,999)	77.6%
21 Total (net) Non Operating Revenues & Expenses	\$ (5,966,880)	\$ (18,706,051)	\$ (20,137,928)	\$ 1,431,877	\$ (21,367,494)	87.5%
22 Revenues over (under) expenses	(2,778,203)	(14,603,638)	(17,586,494)	2,982,856	(18,366,193)	
23 Fund Balance at 1/1/24		16,172,752	16,172,752		16,172,752	
24 Fund Balance at period end		\$ 1,569,114	\$ (1,413,742)	2,982,856	\$ (2,193,441)	

* YTD budget spread evenly throughout year except as noted in (1)

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) The 2024 budget includes \$16,440,000 in COPS proceeds that were actually received in 2023 and sitting in reserves at year end. This report does not show budgeted proceeds.

~ Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of. 2023 includes the cost of a firestation project that will not begin until later in the year.

^ Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida
Budget Tracking Analysis - Business-Like Fund Types
Combined Funds: Water and Wastewater
Eleven Months Ending November 30, 2024

Percentage of year passed: 92%

	YTD November 2023	YTD November 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1	<u>Operating Revenues</u>					
2	Fees for General Services	3,835,914	4,019,735	3,796,231	223,504	4,143,000 97.0%
3	Miscellaneous Revenue	95,674	279,625	146,608	133,017	160,000 174.8%
4	Total Operating Revenues	3,931,588	4,299,360	3,942,839	356,521	4,303,000 99.9%
5	<u>Operating Expenses</u>					
6	Personnel	1,446,444	1,623,379	1,707,889 (1)	84,510	1,863,899 87.1%
7	Contracted Services	480,803	550,082	523,940	(26,142)	571,800 96.2%
8	Supplies & Materials	139,254	228,353	174,371	(53,982)	190,299 120.0%
9	Utilities	225,120	218,509	257,847	39,338	281,400 77.7%
10	Other Operating Costs	384,870	521,533	419,679	(101,854)	458,015 113.9%
11	Financing Obligations	1,033,309	873,481	873,481 (2)	-	1,030,158 84.8%
12	Total Operating Expenses	3,709,800	4,015,337	3,957,207	(58,130)	4,395,571 91.3%
13	Revenues over (under) expenses-operating only	\$ 221,788	\$ 284,023	\$ (14,368)	\$ 298,391	\$ (92,571) -306.8%
14	<u>Non Operating Revenue and Expense ~</u>					
15	Capital Revenue (dev't fees, financing proceeds)	3,231,422	1,152,771	765,111	387,660	835,000 138.1%
16	Grant Revenue	385,453			-	
17	Capital Expenditures (\$500 - \$4,999)	(10,985)	(23,410)	(1,374)	(22,036)	(1,500)
18	Capital Purchases & Improvements (\$5,000 +)	(2,317,146)	(960,071)	(1,373,294)	413,223	(1,498,738) 64.1%
19	Total (net) Non Operating Revenues & Expenses	\$ 1,288,744	\$ 169,290	\$ (609,557)	\$ 778,847	\$ (665,238) -25.4%
20	Revenues over (under) expenses	1,510,532	453,313	(623,925)	1,077,238	(757,809)
21	Fund Balance at 1/1/21 (Unrestricted)		9,319,062	6,175,252		6,175,252
22	Fund Balance at period end		\$ 9,772,375	\$ 5,551,327	4,221,048	\$ 5,417,443

* YTD budget spread evenly throughout year except as noted in (1) and (2)

(1) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(2) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense training, etc.