



CITY COUNCIL ACTION FORM

Department	Presented by	Date
Finance	Aimee Tihonovich - Finance Director	November 2, 2021

ITEM

Resolution no. 39 – 2nd Budget Amendment

BACKGROUND

A budget is a planning tool and it is appropriate to revisit the plan periodically to evaluate for updates. A 2nd amendment to the 2021 budget is deemed to be necessary to accommodate several updates as outlined in the attached resolution.

FISCAL NOTE

The resolution acknowledges the receipt of \$764,000 in federal ARPA revenue not originally anticipated in the budget and amends the budget to allow for the use of \$350,000 of the ARPA funds as a contribution to Jane's Place such contribution approved by Council at their September 7, 2021 meeting.

The resolution also amends the budget to accommodate the purchase of Land in the amount of \$790,000 for the Fire House such action approved by Council at their August 17, 2021 meeting.

The remaining portion of the amendment transfers monies between funds to better accommodate and account for activities described in the resolution.

STAFF RECOMMENDATION

Staff recommends adopting the resolution.

SUGGESTED MOTION

After the hearing is closed, a City Councilperson should make a motion to adopt the resolution to amend the 2021 Budget

CITY OF SALIDA, COLORADO
RESOLUTION NO. 39
(Series 2021)

**AN AMENDMENT TO RESOLUTION 2020-37 ESTABLISHING BUDGET AND APPROPRIATIONS BY FUND
FOR THE CITY OF SALIDA OPERATIONS FOR CALENDAR YEAR 2021**

WHEREAS, City Council adopted Resolution No. 2020-37, dated October 20, 2020 establishing the Budget and appropriations by fund for the City of Salida operations in calendar year 2021; and

WHEREAS, this Council, by Resolution No. 2021-15, dated May 18, 2021, amended the budget and appropriations for calendar year 2021; and

WHEREAS, C.R.S. Section 29-1-109 requires that changes to the budget due to any transfer, supplemental appropriation, or revised appropriation be made by ordinance or resolutions; and

WHEREAS, this Council has determined a second amendment to the 2021 budget and appropriations for the General Fund in the amount of \$1,140,000 is necessary in order to transfer funds earned in the general fund to other funds for purposes explained below.

WHEREAS, this Council has determined a second amendment to the 2021 budget and appropriations for the Capital Improvement Fund in the amount of \$790,000 is necessary in order to purchase property which will be utilized for the future home of the City of Salida fire station, such purchase to be funded with a transfer of funds accumulated in the General Fund.

WHEREAS, this Council has determined a second amendment to the 2021 budget and appropriations for the Housing Fund is necessary in order to accommodate a payment to Chaffee County Community Foundation in the amount of \$350,000 for the 'Jane's Place' housing project such payment to be made from the City's allocation of American Rescue Plan Act (ARPA) federal dollars which will be transferred out of the General Fund and an amendment of \$32,000 is necessary to pay the agreed upon City of Salida portion of the operating funds for the Multi-Jurisdictional Housing Authority such spending to funded by a transfer from the Economic Development Fund where this payment was originally budgeted.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Salida, Colorado that the budgets and appropriations by fund for Calendar Year 2021 be amended as follows:

Fund	Original Budget Reso No. 2020-37	1st Amendment Reso No. 2021-15	This Change	Explanation	Amended Budget & Appropriation
Estimated Revenues:					
General Fund	\$ 8,410,000	\$ 332,320	\$ 764,000	ARPA Federal funds received	\$ 9,506,320
Water Fund	\$ 6,114,600				\$ 6,114,600
Wastewater Fund	\$ 1,927,000				\$ 1,927,000
Conservation Trust Fund	\$ 62,000				\$ 62,000
Streets Fund	\$ 2,844,576	\$ 177,280			\$ 3,021,856
Capital Improvement Fund	\$ 1,951,500	\$ 44,320	\$ 790,000	Transfer in from General Fund	\$ 2,785,820
Economic Development Fund	\$ 136,200	\$ 11,080			\$ 147,280
Lodging Tax Fund	\$ 420,000				\$ 420,000
Housing Fund	\$ 50,000	\$ 720,000	\$ 382,000	Transfers in From General & Economic Development Funds	\$ 1,152,000
	\$ 21,915,876	\$ 1,285,000	\$ 1,936,000		\$ 25,136,876
Estimated Expenditures:					
General Fund	\$ 10,580,738	\$ 213,000	\$ 1,140,000	Transfers out to other funds	\$ 11,933,738
Water Fund	\$ 6,018,870	\$ 25,000			\$ 6,043,870
Wastewater Fund	\$ 2,633,814	\$ 27,000			\$ 2,660,814
Conservation Trust Fund	\$ 340,000				\$ 340,000
Streets Fund	\$ 3,748,792	\$ 16,000			\$ 3,764,792
Capital Improvement Fund	\$ 1,951,500	\$ 284,000	\$ 790,000	Land Purchase	\$ 3,025,500
Economic Development Fund	\$ 247,000				\$ 247,000
Lodging Tax Fund	\$ 420,000				\$ 420,000
Housing Fund	\$ -	\$ 720,000	\$ 382,000	Contributions to 'Jane's Place' and 'Housing Authority'	\$ 1,102,000
	\$ 25,940,714	\$ 1,285,000	\$ 2,312,000		\$ 29,537,714

APPROVED AND PASSED this 2nd day of November, 2021 by a vote of _____ to _____.

CITY OF SALIDA, COLORADO

By: _____
P.T. Wood, Mayor

[ATTEST]

City Clerk/Deputy City Clerk