



CITY COUNCIL ACTION FORM

Department	Presented by	Date
Public Works	David Lady - Public Works Director	November 2, 2021

ITEM.

Consent Agenda

Approving a Reduction of the Warranty Security for Quarry Station Subdivision Filings 2 & 3 in Poncha Springs

BACKGROUND.

The City of Salida Council approved a Sanitary Sewer Extension Agreement for the Quarry Station Subdivision Filings 2 & 3 on October 6, 2020. As part of this agreement, the developer was required to provide a performance and warranty security until the project has been built and accepted.

Section 16-2-60m of the City of Salida Municipal Code allows for a release of the performance and warranty security upon completion and approval of the public improvements. Completion and approval of improvements occurred on October 28, 2021. The release of security is calculated to be 10% of the approved total estimated cost of improvements. The original cost estimate for the sewer portion of Filings 2 & 3 was \$121,260.00, therefore, with a reduction the revised security is calculated to be \$12,126.00.

FISCAL NOTE.

There are no budget implications with the approval of the agreement.

STAFF RECOMMENDATION.

Staff has identified that the request meets the requirements set forth in the City of Salida Municipal Code and recommends approval.

SUGGESTED MOTIONS.

A Council person should make a motion to "combine and approve the items on the consent agenda".

Followed by a second and then a voice vote.
