



## CITY COUNCIL WORK SESSION MEMO

DEPARTMENT	PRESENTED BY	DATE
Finance	Aimee Tihonovich - Finance Director	September 3, 2024

### **AGENDA ITEM**

Proposed 2025 Budget

### **BACKGROUND**

The proposed budget sets the spending plan for the 2025 fiscal year and is a balanced budget. As predicted in the Financial Management Plan discussed with Council in previous sessions, the budget utilizes reserves in order to balance.

The Finance Committee has reviewed the requested changes in the budget over base spending levels and has made recommendations.

A presentation providing an overview of the budget will be made at the work session and departmental staff will be in attendance to discuss and answer questions.

### **REQUESTED DIRECTION FROM COUNCIL**

Staff Requests direction from City Council on the proposed budget which is scheduled for adoption on October 15 (after holding a hearing on October 1).