



REQUEST FOR CITY COUNCIL ACTION

Meeting Date: October 6, 2020

ORIGINATING DEPARTMENT: Finance	PRESENTED BY: Aimee Tihonovich
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ITEM:

Fund Balance Reserve Policy

BACKGROUND:

An essential component of managing City Finances is properly monitoring and managing Fund Balance Reserves. This is an update for a policy originally adopted by Council in 2015. A redlined version highlighting the changes was discussed during the August 31, 2020 City Council Work Session.

STAFF RECOMMENDATION:

Staff recommends the adoption of this policy update.

SUGGESTED MOTION:

A Council person should make a motion to “combine and approve the items on the consent agenda.”

Followed by a second and then a vote

Attachments

Fund Balance Reserve Policy.