



**REQUEST FOR CITY COUNCIL ACTION**

Meeting Date: October 6, 2020:

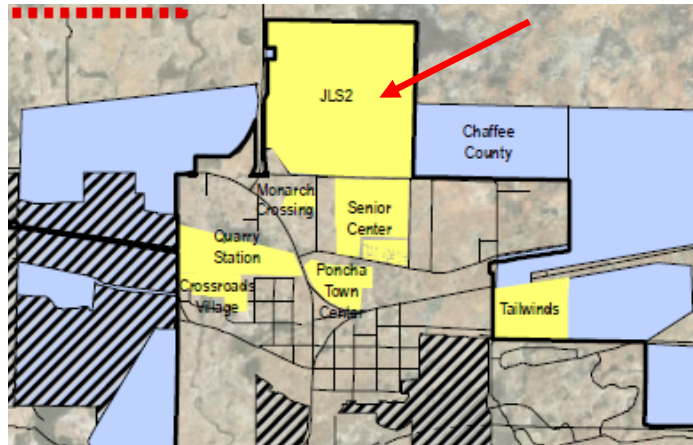
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| <b>AGENDA ITEM NO.</b> | <b>ORIGINATING DEPARTMENT:</b><br>Public Works | <b>PRESENTED BY:</b><br>David Lady |
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**ITEM:**

Council Action Approving a Warranty Reduction for Poncha Meadows Phase 1 Subdivision in Poncha Springs

**BACKGROUND:**

The City of Salida Council approved a Sanitary Sewer Extension Agreement for the Poncha Meadows Phase 1 Subdivision on October 15, 2019. Section 16-2-60m of the City of Salida Municipal Code allows for a partial release of the performance and warranty security upon completion and approval of the public improvements. Completion and approval of improvements occurred on September 15, 2020. The release of security is calculated to be 10% of the approved total estimated cost of improvements. The original cost estimate was \$515,550.00, therefore, with a reduction the revised security is calculated to be \$51,550.00.



**FISCAL NOTE:**

There are no budget implications with the approval of the agreement.

**STAFF RECOMMENDATION:**

Staff has identified that the request meets the requirements set forth in the City of Salida Municipal Code and recommends approval.

**SUGGESTED MOTIONS:**

A Council person should make a motion to “combine and approve the items on the consent agenda”.

Followed by a second and then a voice vote.