

CITY OF SALIDA, COLORADO
RESOLUTION NO. 37
(Series of 2020)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SALIDA, COLORADO, SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021

WHEREAS, The City Council of the City of Salida appointed the City Administrator to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, on August 17, 2020, the City Administrator submitted a proposed budget to the City Council for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with applicable law, said proposed budget was open for inspection and a public hearing held on October 20, 2020 and interested taxpayers were given the opportunity to file or register any objections to said budget.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SALIDA, COLORADO THAT:

1. Estimated revenues and expenditures for each fund are as follows:

<u>Estimated Revenues</u>	
General Fund	\$ 8,410,000
Water Fund	\$ 6,114,600
Wastewater Fund	\$ 1,927,000
Conservation Trust Fund	\$ 62,000
Streets Fund	\$ 2,844,576
Capital Improvement Fund	\$ 1,951,500
Economic Development Fund	\$ 136,200
Lodging Tax Fund	\$ 420,000
Housing Fund	\$ 50,000
	<u>\$ 21,915,876</u>

<u>Estimated Expenditures</u>	
General Fund	\$ 10,580,738
Water Fund	\$ 6,018,870
Wastewater Fund	\$ 2,633,814
Conservation Trust Fund	\$ 340,000
Streets Fund	\$ 3,748,792
Capital Improvement Fund	\$ 1,951,500
Economic Development Fund	\$ 247,000
Lodging Tax Fund	\$ 420,000
Housing Fund	\$ -
	<u>\$ 25,940,714</u>

2. Use of Fund Balance reserves are utilized to balance the budget when current revenues as shown above do not fully support the expenditures.
3. The adoption of the 2021 Budget, by this Resolution, shall and does hereby constitute the basis for appropriation of the several sums specified herein as expenditures from the various funds and of the total such expenditure.
4. The 2021 Annual Budget as submitted and herein above summarized by fund, hereby is approved and adopted as the Budget of the City of Salida for the year stated above.

RESOLVED, APPROVED AND ADOPTED this 20th day of October, 2020 by a vote of _____ to _____.

CITY OF SALIDA, COLORADO

[SEAL]

By _____
Mayor

[ATTEST]

City Clerk/Deputy City Clerk