



REQUEST FOR CITY COUNCIL ACTION

Meeting Date: October 20, 2020:

ORIGINATING DEPARTMENT: Finance Department	PRESENTED BY: Aimee Tihonovich
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ITEM: Resolution to adopt the 2021 Budget

BACKGROUND:

City Council and staff have been hard at work on the 2021 budget. A resolution for a balanced and sustainable 2021 budget is attached. This resolution establishes the budget and appropriates funds for spending in the 2021 calendar year.

FISCAL NOTE:

The 2021 budget is \$25,940,715 for all funds and is supported by \$21,915,876 in anticipated 2021 earned revenue and a potential use of reserves of \$4,024,839 resulting in a balanced budget. The use of reserves is mostly due to carryover projects and is in line with the City's Fund Balance Policy.

STAFF RECOMMENDATION:

After opening a budget hearing and giving due consideration to citizen comments, it is recommended that the public hearing be closed and that Council adopt the 2021 budget and appropriation resolution.

SUGGESTED MOTIONS:

A councilperson should make a motion to adopt the resolution establishing a budget and appropriation for the calendar year 2021.

Attachment

Resolution