



# Chaffee Housing Authority

## Chaffee County Board of Trustees Update

October 16, 2023

# Strategic Plan Update



## Purpose

Community leader partnering for inclusive and secure housing

## Vision

A thriving community with housing for all

## Mission

Delivering housing units and stability through partner-driven development, education and advocacy, and impactful programming

## Values

Leadership, Integrity, Stewardship, Community, Equity, Partnerships

# Priority Outcome 1 (by December 31, 2024)



## Development

- Add 75 deed-restricted, rental units (13.6% of the 2027 need identified in 2022 Housing Needs Assessment) by building Jane's Place and leasing up Carbonate Street
- Secure formal, diverse developer partnerships proposing an additional 75 deed restricted, rental units for construction to start in the next three years

# Priority Outcome 2 (by December 31, 2024)



## Education, PR & Advocacy

- Improve CHA awareness and build trust in the community by implementing a marketing plan with consistent messaging and media presence
- Influence local policy and land use decisions through targeted advocacy work

# Priority Outcome 3 (by December 31, 2024)



## Programming

- Deepen the effectiveness of the Continuum of Care and Rental Deposit Guarantee program
- Implement strong tenant eligibility, deed restriction, rapid rehousing, and homeless outreach programs
- Lease up and manage Jane's Place effectively

# Priority Outcome 4 (by December 31, 2024)



## Funding

- Create an aspirational budget (baseline, ideal, and best case) that includes assumptions for the time value of money as demonstrated in a 3-5 year outlook
- Secure a 10-year revenue stream of at least \$1-2M annually by pursuing a comprehensive funding plan that could include:
  - intergovernmental commitments
  - real estate transactions
  - a ballot initiative
  - special limited partnership program
  - fee for services
  - endowment campaign
  - jurisdiction impact fee
  - property management fees

## Legend

- Exists Today
- Under Development
- Needs Funding to Be Developed

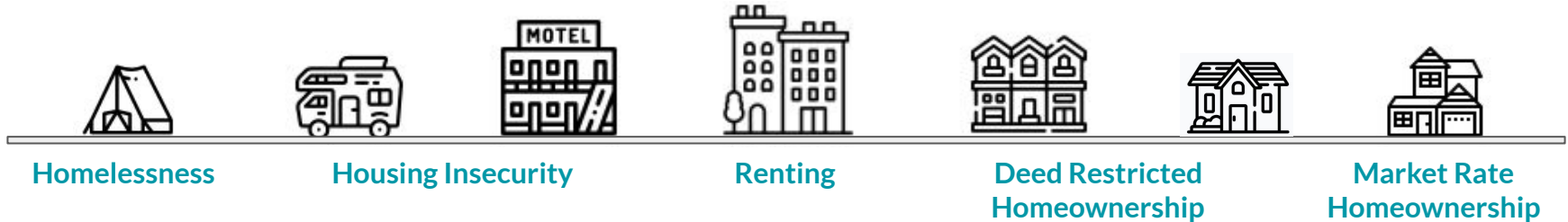
## DEVELOPING UNITS

### Potential Partnerships

- Special Limited Partnerships
- Public-Nonprofit Partnerships
- Public Private Partnerships
- US Forest Service

### Other Development Strategies

- Land Banking
- Adaptive Reuse of Motels/Commercial
- ADU Incentives
- Low Income Housing Tax Credits



## PROGRAMS

<-----Continuum of Care----->

- |                          |                                |                               |                           |  |
|--------------------------|--------------------------------|-------------------------------|---------------------------|--|
| ● Homeless Outreach Team | ● Salida Open Doors            | ● Rental Deposit Guarantee    | ● Down Payment Assistance | ● Preservation of Existing Housing - Deed Restrictions |
| ● Rapid Rehousing        | ● Financial Literacy Education | ● Deed Restriction Management | ● Homebuyer Education     | ● Buy Downs  |