

**CITY OF SALIDA, COLORADO
RESOLUTION NO. 64
(Series of 2024)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SALIDA, COLORADO,
SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND AND ADOPTING A
BUDGET FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY
2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025**

WHEREAS, The City Council of the City of Salida appointed the City Administrator to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, on September 3, 2024, the City Administrator submitted a proposed budget to the City Council for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with applicable law, said proposed budget was open for inspection and a public hearing held on October 1, 2024 and interested taxpayers were given the opportunity to file or register any objections to said budget.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SALIDA,
COLORADO THAT:**

1. Estimated revenues and expenditures for each fund are as follows:

Estimated Revenues

General Fund	\$ 13,552,240
Water Fund	\$ 2,481,700
Wastewater Fund	\$ 2,805,648
Conservation Trust Fund	\$ 81,000
Streets Fund	\$ 7,361,000
Capital Improvement Fund	\$ 275,000
Economic Development Fund	\$ 101,000
Lodging Tax Fund	\$ 400,000
Housing Fund	\$ 4,503,700
	<u>\$ 31,561,288</u>

Estimated Expenditures

General Fund	\$ 15,676,610
Water Fund	\$ 4,992,611
Wastewater Fund	\$ 2,964,596
Conservation Trust Fund	\$ 280,500
Streets Fund	\$ 6,891,066
Capital Improvement Fund	\$ 475,000
Economic Development Fund	\$ 191,500
Lodging Tax Fund	\$ 400,000
Housing Fund	\$ 4,970,000
	<u>\$ 36,841,883</u>

2. Fund Balance reserves are utilized to balance the budget when current revenues as shown above do not fully support the expenditures.
3. The adoption of the 2025 Budget, by this resolution, shall and does hereby constitute the basis for appropriation of the several sums specified herein as expenditures from the various funds and of the total such expenditure.
4. The 2025 Annual Budget as submitted and herein above summarized by fund, hereby is approved, and adopted as the Budget of the City of Salida for the year stated above.

RESOLVED, APPROVED AND ADOPTED this ____ day of _____, 2024 by a vote of _____ to _____.

CITY OF SALIDA, COLORADO

[SEAL]

By _____
Dan Shore, Mayor

[ATTEST]

City Clerk/Deputy City Clerk