

## Target Household AMIs and Maximum Rent and Sales Prices for IH Units

<b>2023 CHAFFEE COUNTY AREA MEDIAN INCOME (AMI)</b>									
Household size	<b>30%</b>	<b>60%</b>	<b>80%</b>	<b>100%</b>	<b>120%</b>	<b>140%</b>	<b>160%</b>	<b>180%</b>	<b>200%</b>
1 person	\$18,270	\$36,540	\$48,720	\$60,900	\$73,080	\$85,260	\$97,440	\$109,620	\$121,800
1.5 person	\$19,575	\$39,150	\$52,200	\$65,250	\$78,300	\$91,350	\$104,400	\$117,450	\$130,500
2 person	\$20,880	\$41,760	\$55,680	\$69,600	\$83,520	\$97,440	\$111,360	\$125,280	\$139,200
3 person	\$23,490	\$46,980	\$62,640	\$78,300	\$93,960	\$109,620	\$125,280	\$140,940	\$156,600
4 person	\$26,100	\$52,200	\$69,600	\$87,000	\$104,400	\$121,800	\$139,200	\$156,600	\$174,000
4.5 person	\$27,150	\$54,300	\$72,400	\$90,500	\$108,600	\$126,700	\$144,800	\$162,900	\$181,000
5 person	\$28,200	\$56,400	\$75,200	\$94,000	\$112,800	\$131,600	\$150,400	\$169,200	\$188,000
6 person	\$30,300	\$60,600	\$80,800	\$101,000	\$121,200	\$141,400	\$161,600	\$181,800	\$202,000
7 person	\$32,370	\$64,740	\$86,320	\$107,900	\$129,480	\$151,060	\$172,640	\$194,220	\$215,800
8 person	\$34,470	\$68,940	\$91,920	\$114,900	\$137,880	\$160,860	\$183,840	\$206,820	\$229,800

<b>MAXIMUM AFFORDABLE MONTHLY RENT (Per CHFA, 30% of household income, inc. utilities)</b>									
	<b>30%</b>	<b>60%</b>	<b>80%</b>	<b>100%</b>	<b>120%</b>	<b>140%</b>	<b>160%</b>	<b>180%</b>	<b>200%</b>
Studio	\$457	\$914	\$1,218	\$1,523	\$1,827	\$2,132	\$2,436	\$2,741	\$3,045
1 bedroom	\$489	\$979	\$1,305	\$1,631	\$1,958	\$2,284	\$2,610	\$2,936	\$3,263
2 bedroom	\$587	\$1,175	\$1,566	\$1,958	\$2,349	\$2,741	\$3,132	\$3,524	\$3,915
3 bedroom	\$679	\$1,358	\$1,810	\$2,263	\$2,715	\$3,168	\$3,620	\$4,073	\$4,525
4 bedroom	\$758	\$1,515	\$2,020	\$2,525	\$3,030	\$3,535	\$4,040	\$4,545	\$5,050

<b>MAXIMUM AFFORDABLE SALES PRICE (Mortgage payment = 30% of household income, inc. taxes, insurance, HOA fees)</b>									
	<b>30%</b>	<b>60%</b>	<b>80%</b>	<b>100%</b>	<b>120%</b>	<b>140%</b>	<b>160%</b>	<b>180%</b>	<b>200%</b>
Studio	\$37,910	\$121,659	\$177,493	\$233,326	\$270,823	\$326,656	\$382,489	\$438,322	\$494,155
1 bedroom	\$43,892	\$133,624	\$193,445	\$253,266	\$294,751	\$354,573	\$414,394	\$474,215	\$534,036
2 bedroom	\$61,838	\$169,516	\$241,302	\$313,087	\$366,537	\$438,322	\$510,108	\$581,893	\$653,679
3 bedroom	\$78,616	\$203,071	\$286,042	\$369,012	\$433,647	\$516,617	\$599,587	\$682,558	\$765,528
4 bedroom	\$93,055	\$231,950	\$324,547	\$417,144	\$491,405	\$584,002	\$676,599	\$769,195	\$861,792