

**CITY OF SALIDA, COLORADO
RESOLUTION NO. 02
(Series of 2025)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SALIDA, COLORADO,
ELECTING TO BECOME A PART OF THE COLORADO RETIREMENT
ASSOCIATION, PROVIDING ACCESS TO THEIR 401(a) MONEY PURCHASE PLAN
AND 457(b) DEFERRED COMPENSATION PLAN**

WHEREAS, it has been determined to be in the best interest of the employees of the CITY OF SALIDA to provide for the retirement of employees under certain terms and conditions; and

WHEREAS, the advantage of participating in the Colorado Retirement Association, with multiple counties, municipalities and special districts in Colorado joining together to adopt a retirement system which lowers individual costs and thereby saves employees' money,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SALIDA, COLORADO THAT:

1. The City of Salida hereby elects to become a part of the Colorado Retirement Association.
2. The City Council hereby directs staff to give notice to Mission Square, asking them to transfer all plan and trust assets currently being held.

RESOLVED, APPROVED AND ADOPTED this 7th day of January, 2025.

CITY OF SALIDA, COLORADO

By _____

Mayor

[SEAL]

[ATTEST] _____
City Clerk/Deputy City Clerk