DR 8404 (07/07/23)
COLORADO DEPARTMENT OF REVENUE
Liquor Enforcement Division
(303) 205-2300

Colorado Liquor Retail License Application

* Note that the Division will	not accept cash	☐ Paid by	check Pa	aid online Uplo	Movert on 03 10 24		
☐ New License ☑ Ne	ew-Concurrent	Transfer o	f Ownership	☐ State Property	Only	Master file	
 All answers must be printed in black ink or typewritten Applicant must check the appropriate box(es) Applicant should obtain a copy of the Colorado Liquor, Beer and Wine Code: <u>SBG.Colorado.gov/Liquor</u> 							
	Corporation	. ,	ncludes Limited	Association or C Liability and Husbar		Wife Partnerships)	
2. Applicant If an LLC, name of LLC; i	fpartnership, at least : Restaurant			name of corporation		FEIN Number	
2a. Trade Name of Establishment (DBA) La Terraza Restaurant and Bar State Sales Tax Number 96311402 Business Telephone				Business Telephone			
3. Address of Premises (specify exact 122 E. 13 57	location of premises,				la	Tain o	
city Salida			county haf	fee	CO	ZIP Code \$1201	
4. Mailing Address (Number and Stre	st)		City or Town Salida		State	8/201	
	31963@9						
6. If the premises currently has a lique Present Trade Name of Establishment		Present State	he following ques License Number	Present Class of Lice	ense	Present Expiration Date	
N/A	Nonrefundable Appl	N/A-	Section B (Cont.			Liquor License Fees*	
Application Fee for New License						\$312.50	
Application Fee for New License w/0						\$500.00	
Application Fee for Transfer						\$30.00	
Section B	<u> </u>	icense Fees*				\$30.00	
Add Optional Premises to H & R	\$100.00 X	Total					
☐ Add Related Facility to Resort Compl	Add Related Facility to Resort Complex \$75.00 X Total Manager Registration - Lodging & Entertainment						
	Sidewalk Service Area\$75.00 Defional Premises License (City)\$500.00						
Arts License (City)		\$308.75	Diblidi Fichises License (Oity)				
Arts License (County)		\$308.75	- Openial I formace Election (Goality)				
Beer and Wine License (City)		\$351.25	Li Macciack Licelise (Okl)				
Beer and Wine License (County)		\$436.25	L Maded ack Election (County)				
Brew Pub License (City)	e (City) Resort Complex License (County) \$550.00						
Brew Pub License (County)	.,	\$750.00				ty)\$160.00	
☐ Campus Liquor Complex (City)		\$500.00	1			ounty)\$160.00	
Campus Liquor Complex (County)		\$500.00				ate)\$160.00	
Campus Liquor Complex (State)						\$500.00	
Club License (City)		\$308.75				\$500.00	
Club License (County)						\$227.50	
Distillery Pub License (City)						y)\$312.50	
Distillery Pub License (County)						\$227.50	
Hotel and Restaurant License (City).						\$312.50	
☐ Hotel and Restaurant License (Coun	• •					\$500,00	
☐ Hotel and Restaurant License w/one						\$500.00	
Hotel and Restaurant License w/one						\$750.00	
☐ Liquor–Licensed Drugstore (City)			50.07			\$750.00	
				or more information			
Do not write in this space - For Department of Revenue use only							
License Account Number	Liability Date		nformation ed Through (Expir	ration Date)	Total		
		A			14		

Application Documents Checklist and Worksheet
Instructions: This checklist should be utilized to assist applicants with filing all required documents for licensure.
All documents must be properly signed and correspond with the name of the applicant exactly. All documents must be typed or legibly printed. Upon final State approval the license will be mailed to the local licensing authority. Application fees are nonrefundable. Questions? Visit: SBG.Colorado.gov/Liquor for more information

	Items submitted, please check all appropriate boxes completed or documents submitted
I.	Applicant information
	A. Applicant/Licensee identified
	B. State sales tax license number listed or applied for at time of application
	C. License type or other transaction identified
	D. Return originals to local authority (additional items may be required by the local licensing authority)
	 E. All sections of the application need to be completed F. Master file applicants must include the Application for Master File form DR 8415 and applicable fees to this
	Retail License Application
H.	Diagram of the premises
	☑ A. No larger than 8½" X 11"
	B. Dimensions included (does not have to be to scale). Exterior areas should show type of control (fences,
	walls, entry/exit points, etc.)
	☑ C. Separate diagram for each floor (if multiple levels)
	D. Kitchen - identified if Hotel and Restaurant
	☑ E. Bold/Outlined Licensed Premises
III.	Proof of property possession (One Year Needed)
	A. Deed in name of the applicant (or) (matching question #2) date stamped / filed with County Clerk
	B. Lease in the name of the applicant (or) (matching question #2)
	 C. Lease assignment in the name of the applicant with proper consent from the landlord and acceptance by the applicant D. Other agreement if not deed or lease. (matching question #2)
IV.	Background information (DR 8404-I) and financial documents
IV.	 ✓ A. Complete DR 8404-I for each principal (individuals with more than 10% ownership, officers, directors,
	partners, members)
	 B. Fingerprints taken and submitted to the appropriate Local Licensing Authority through an approved State Vendor.
	Master File applicants submit results to the State using code 25YQHT with IdentoGO.
	Do not complete fingerprint cards prior to submitting your application.
	The Vendors are as follows:
	IdentoGO - https://uenroll.identogo.com/ Phone: 844-539-5539 (toll-free)
	Colorado Fingerprinting - http://www.coloradofingerprinting.com
	Appointment Scheduling Website: http://www.coloradofingerprinting.com/cabs/
	Phone: 720-292-2722 Toll Free: 833-224-2227
	Details about the vendors and fingerprinting in Colorado can be found on CBI's website here:
	https://cbi.colorado.gov/sections/biometric-identification-and-records-unit/employment-and-background-checks
	C. Purchase agreement, stock transfer agreement, and/or authorization to transfer license
	D. List of all notes and loans (Copies to also be attached)
V.	Sole proprietor/husband and wife partnership (if applicable) ☐ A. Form DR 4679
	B. Copy of State issued Driver's License or Colorado Identification Card for each applicant
VI	Corporate applicant information (if applicable)
٧	A. Certificate of Incorporation
	E. B. Certificate of Good Standing
	C. Certificate of Authorization if foreign corporation (out of state applicants only)
VII.	Partnership applicant information (if applicable)
	☐ A. Partnership Agreement (general or limited).
	☐ B. Certificate of Good Standing
VIII.	Limited Liability Company applicant information (if applicable)
	A. Copy of articles of organization
	B. Certificate of Good Standing
	C.Copy of Operating Agreement (if applicable)
	☐ D. Certificate of Authority if foreign LLC (out of state applicants only)
IX.	Manager registration for Hotel and Restaurant, Tavern, Lodging & Entertainment, and Campus Liquor
	Complex licenses when included with this application
	A. \$30.00 fee
l.	B. If owner is managing, no fee required

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Name D 1	Type of Lice	11/	Account Number		
La Terraza Kestavant an			avan I		
Is the applicant (including any of the part or officers, stockholders or directors if a				mpany; ^Y	es No
 Has the applicant (including any of the p company; or officers, stockholders or dir a. Been denied an alcohol beverage license su b. Had an alcohol beverage license su c. Had interest in another entity that hat 	ectors if a corporation) or mar cense? spended or revoked? ad an alcohol beverage licen	nagers ever (se suspende	in Colorado or any othe	r state): [[
If you answered yes to 8a, b or c, explain i			20.5		_ rc/
Has a liquor license application (same premises, been denied within the precent premises).					
10. Are the premises to be licensed within					
education requirements of Colorado la	w, or the principal campus o	f any college	e, university or seminar Waiver by local ordir Other:		or D
11. Is your Liquor Licensed Drugstore (LLD liquor license for off-premises sales in a distance shall be determined by a radiu premises for which the application is be	a júrisdiction with a populatior is measurement that begins a	of greater that the princip	00 feet of another retain han (>) 10,0000? NOTI all doorway of the LLDS	E: The S/RLS	
12. Is your Liquor Licensed Drugstore (LLI license for off-premises sales in a jurise shall be determined by a radius measure for which the application is being made	diction with a population of le rement that begins at the pri	ss than (<) 1 ncipal doorw	10,0000? NOTE : The d ay of the LLDS/RLS pi	istance r	
13. a. For additional Retail Liquor Store only.	Was your Retail Liquor Store Li	cense issued	on or before January 1,	2016?	
b. Are you a Colorado resident?				l	X 🗆
14. Has a liquor or beer license ever been members or manager if a Limited Liab If yes, identify the name of the busines loans to or from a licensee.	ility Company; or officers, sto ss and list any <u>current</u> financ	ockholders o	r directors if a corpora	tion)? 🦷 i	X 0
15. Does the applicant, as listed on line 2 or ownership, lease or other arrangement ☐ Ownership ☒ Lease ☐ Other (E	1?	oossession	of the premises by		X 🗆
a. If leased, list name of landlord and te		exactly as t	hey appear on the leas	e:	
Phillip Benningfield	Tenant	Garcia		Expires 04-30-	2027
b. Is a percentage of alcohol sales inc				100	
c. Attach a diagram that designates the bars, brewery, walls, partitions, diagram should be no larger than 8	e area to be licensed in blac entrances, exits and what ea	k bold outlin	e (including dimension	s) which s	shows
16. Who, besides the owners listed in this companies) will loan or give money, in money from this business? Attach a se	ventory, furniture or equipme parate sheet if necessary.	ent to or for t	use in this business; or	who will	receive
Last Name	First Name	Date of Birth	FEIN or SSN	Interest/Pe	rcentage
Last Name	First Name	Date of Birth	FEIN or SSN	Interest/Pe	rcentage
Attach copies of all notes and security by which any person (including partner profit or gross proceeds of this establis or conditional in any way by volume, pr	ships, corporations, limite Ihment, and any agreemen	d liability co t relating to	ompanies, etc.) will s the business which	hare in th	ie
 Optional Premises or Hotel and Resta Has a local ordinance or resolution au 	thorizing optional premises b	een adopte			□ □
	f additional Optional Premis				
18. For the addition of a Sidewalk Service documentation received from the local is not limited to a statement of use, pe	governing body authorizing ι	use of the sid	lewalk. Documentation		

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Nam		. 4	Type of License		Account Number		
	Terraza, Kestauranta	nd Bar	Hotel and	Restaurant			_
19.	Liquor Licensed Drugstore (LLDS) a. Is there a pharmacy, licensed by t If "yes" a copy of license mus	he Colorado Board of Pl	e following: narmacy, located	d within the applic	ant's LLDS premise?		Ø
20.	Club Liquor License applicants an				Yes	No	
			al, social, fraternal, patriotic, political or athletic purpose			Ø	
	b. Is the applicant organization a re	egularly chartered brand of a patriotic or fraterna	ch, lodge or cha Il organization o	h, lodge or chapter of a national organization which organization or society, but not for pecuniary gain?			X
	c. How long has the club been inc						
	d. Has applicant occupied an establishment of the reasons stated above?				operated solely for		K
21.	Brew-Pub, Distillery Pub or Vintne a. Has the applicant received or applicant				on must be attached)		K)
22.	Campus Liquor Complex applican	ts answer the following	1:				
	a. Is the applicant an institution of						Z)
	 b. Is the applicant a person who ce If "yes" please provide a copy food services. 	ontracts with the institu y of the contract with	ition of higher of the institution	education to pro n of higher educ	vide food services? cation to provide		ΣŪ
23.	For all on-premises applicants. a. For all Liquor Licensed Drugstor - DR 8000 and fingerprints.	es (LLDS) the Permittee	d Manager mus	st also submit an	Manager Permit Applic	cation	n
Last	Name of Manager		First Name of Ma	nager			
	GARCIA		l	LeticIA			
24.	Does this manager act as the man					Yes	No IX
25	establishment in the State of Colorado? If yes, provide name, type of license and account number. 25. Related Facility - Campus Liquor Complex applicants answer the following:			Ħ	N.		
20.	a. Is the related facility located with			_		-	
	If yes, please provide a map of the geographical location within the Campus Liquor Complex. If no, this license type is not available for issues outside the geographical location of the Campus Liquor Complex.						
 b. Designated Manager for Related Facility- Campus Liquor Complex 							
Last	Name of Manager		First Name of Ma	nager			
26.	26. Tax Information.				Yes	No	
	 a. Has the applicant, including its managing members (LLC), or a been found in final order of a tarpenalties, or interest related to a b. Has the applicant, including its managing members (LLC), or a failed to pay any fees or surcha 	ny other person with a x agency to be delinqu a business? manager, partners, off ny other person with a	10% or greate ent in the payn icer, directors, 10% or greate	r financial interes nent of any state stockholders, ma r financial interes	st in the applicant, or local taxes, embers (LLC),		Z Z
27. If applicant is a corporation, partnership, association or limited liability company, applicant must list all Officers, Directors, General Partners, and Managing Members. In addition, applicant must list any stockholders, partr or members with ownership of 10% or more in the applicant. All persons listed below must also attach for DR 8404-I (Individual History Record), and make an appointment with an approved State Vendor through their website. See application checklist, Section IV, for details.				artn form	ers,		
Nam	P/A	Home Address, City & State	е	DOB	Position	%O\	wned
Nan	e ·	Home Address, City & State	е	DOB	Position		wned
Nam	le	Home Address, City & State	е	DOB	Position		wned
Nam	e	Home Address, City & State	е	DOB	Position	%O	wned
Nam	e	Home Address, City & State	е	DOB	Position	%0	wned

La Terraza, Restavrantan	a Bal	Type of License	estavant	Account Number	
 ** If applicant is owned 100% by a parent of the Corporations - the President, Vice-President percentage if applicable) ** If total ownership percentage disclosed he Applicant affirms that no individual oth not have financial interest in a prohibit 	ompany, please lisent, Secretary and erre does not total er than these disc	at the designated Treasurer must I 100%, applicant losed herein own	principal offic be accounted to must check the	for above (Include his box: re of the applicant	
	Oath Of A				
I declare under penalty of perjury in the second complete to the best of my knowledge. I also and employees to comply with the provision	ond degree that thi o acknowledge tha	s application and at it is my respon	sibility and the	responsibility of r	, and ny agents
Authorized Signature Harris		Garga	1,71,71,0	BR	Date <i>D5-10-24</i>
	roval of Local Li				
Date application filed with local authority Date of	f local authority hearing	for new license applica	ints; cannot be less	s than 30 days from date	of application)
For Transfer Applications Only - Is the license being	g transferred valid?				Yes No
The Local Licensing Authority Hereby Affirms DR 8000 (Manager Permit) has been: Fingerprinted Subject to background investigation That the local authority has conducted, or in applicant is in compliance with and aware of (Check One) Date of inspection or anticipated dated Will conduct inspection upon approximation.	, including NCIC/Ontends to conduct of, liquor code provide	CCIC check for o an inspection or visions affecting ng authority	utstanding wa f the proposed their class of l	rrants I premises to ensu icense	re that the
☐ Is the Liquor Licensed Drugstore (LI liquor license for off-premises sales				eet of another reta	il Yes No
 Is the Liquor Licensed Drugstore(LL liquor license for off-premises sales 				eet of another reta	
NOTE: The distance shall be determ of the LLDS/RLS premises for which the Licensed LLDS/RLS.	n the application is	being made and	d ends at the p	orincipal doorway	of
 Does the Liquor-Licensed Drugstore annual income derived from the sale 					ss 🗆 🗆
The foregoing application has been examine cant are satisfactory. We do report that such bood and the desires of the adult inhabitant Liquor Rules. Therefore, this application	h license, if grante ts, and will comply	ed, will meet the with the provision	reasonable re	quirements of the	neighbor-
Local Licensing Authority for		Telephone Number		☐ Town, City ☐ County	
Signature	Print		Title	L. Jounty	Date
Signature	Print		Title		Date

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Tax Check Authorization, Waiver, and Request to Release Information

I, Letia Garda am signing the Information (hereinafter "Waiver") on behalf of La Teyro to permit the Colorado Department of Revenue and any of documentation that may otherwise be confidential, as providing self, including on behalf of a business entity, I certify the Applicant/Licensee.	her state or local taxing authority to ded below. If I am signing this Waive	he "Applicant/Licensee") release information and r for someone other than
The Executive Director of the Colorado Department of R Colorado Liquor Enforcement Division as his or her agents obtained pursuant to this Waiver may be used in connect and ongoing licensure by the state and local licensing auth ("Liquor Code"), and the Colorado Liquor Rules, 1 CCR obligations, and set forth the investigative, disciplinary and take for violations of the Liquor Code and Liquor Rules, inc	clerks, and employees. The inform tion with the Applicant/Licensee's I orities. The Colorado Liquor Code, s 203-2 ("Liquor Rules"), require con icensure actions the state and local	ation and documentation iquor license application section 44-3-101. et seq. appliance with certain tax licensing authorities may
The Waiver is made pursuant to section 39-21-113(4), C. concerning the confidentiality of tax information, or any doctaxes. This Waiver shall be valid until the expiration or revaluthorities take final action to approve or deny any applicant/Licensee agrees to execute a new waiver for each of any license, if requested.	cument, report or return filed in conr ocation of a license, or until both the cation(s) for the renewal of the lic	nection with state or local state and local licensing ense, whichever is later.
By signing below, Applicant/Licensee requests that the Cotaxing authority or agency in the possession of tax docume the Colorado Liquor Enforcement Division, and is duly authorized representative under section 39-21-113(4), C.R. their duly authorized employees, to investigate compliance authorizes the state and local licensing authorities, their duuse the information and documentation obtained using this application or license.	nts or information, release information horized employees, to act as the ApS., solely to allow the state and local with the Liquor Code and Liquor Fully authorized employees, and their Waiver in any administrative or jud	on and documentation to oplicant's/Licensee's duly licensing authorities, and Rules. Applicant/Licensee legal representatives, to licial action regarding the
Name (Individual/Business) La Terraza, Restaurant and Ba Address 122 E 13+ St		/Tax Identification Number
city Salida	State	Zip 8/201
Home Phone Number	Business/Work Phone Number 719 - 207 - 4127	
Printed name of person signing on behalf of the Applicant/Licensee		
Applicant/Licensee's Signature (Signature authorizing the disclosure of cor	fidential tax information)	05-10-24
	et Statement	

Providing your Social Security Number is voluntary and no right, benefit or privilege provided by law will be denied as a result of refusal to disclose it. § 7 of Privacy Act, 5 USCS § 552a (note).

OFFICE OF THE SECRETARY OF STATE OF THE STATE OF COLORADO

CERTIFICATE OF FACT OF GOOD STANDING

I, Jena Griswold, as the Secretary of State of the State of Colorado, hereby certify that, according to the records of this office.

La Terraza Restaurant and Bar, LLC

is a

Limited Liability Company

formed or registered on 05/08/2024 under the law of Colorado, has complied with all applicable requirements of this office, and is in good standing with this office. This entity has been assigned entity identification number 20241518703.

This certificate reflects facts established or disclosed by documents delivered to this office on paper through 05/10/2024 that have been posted, and by documents delivered to this office electronically through 05/13/2024 @ 14:30:27.

I have affixed hereto the Great Seal of the State of Colorado and duly generated, executed, and issued this official certificate at Denver, Colorado on 05/13/2024 @ 14:30:27 in accordance with applicable law. This certificate is assigned Confirmation Number 16032019 .



Secretary of State of the State of Colorado

Certificate page of the Secretary of State's website, https://www.coloradosos.gov/biz/CertificateSearchCriteria.do entering the certificate's confirmation number displayed on the certificate, and following the instructions displayed. Confirming the issuance of a certificate is merely optional and is not necessary to the valid and effective issuance of a certificate. For more information, visit our website, https://www.coloradosos.gov/click "Businesses, trademarks, trade names" and select "Frequently Asked Questions."



Colorado Secretary of State

ID#: 20241518703 Document #: 20241518703

Filed on: 05/08/2024 01:35:22 PM

Paid: \$50.00

Articles of Organization for a Limited Liability Company

filed pursuant to § 7-90-301 and § 7-80-204 of the Colorado Revised Statutes (C.R.S.)

The domestic entity name of the limited liability company is La Terraza Restaurant and Bar, LLC

The principal office street address is

122 E 1st St Salida CO 81201 US

The principal office mailing address is

122 E 1st St Salida CO 81201 US

The name of the registered agent is Leticia Garcia

The registered agent's street address is

122 E 1st St Salida CO 81201 US

The registered agent's mailing address is

122 E 1st St ... Salida CO 81201 US

The person above has agreed to be appointed as the registered agent for this entity.

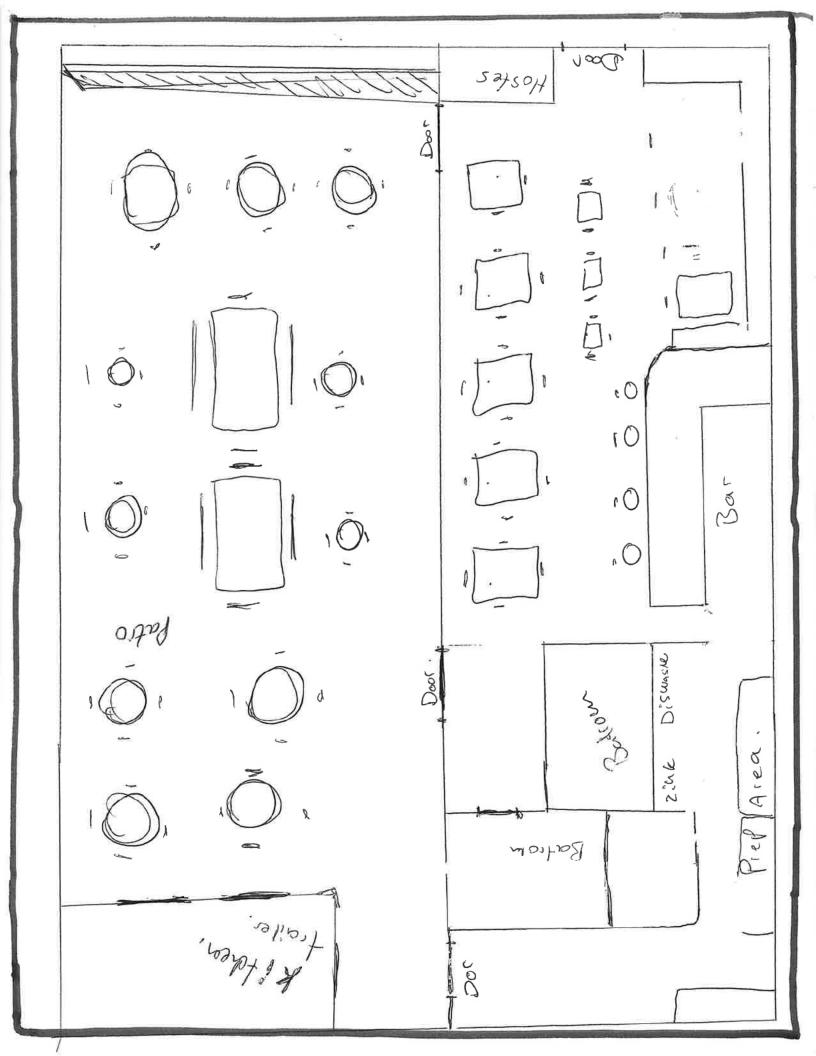
The management of the limited liability company is vested in Members

There is at least one member of the limited liability company.

Person(s) forming the limited liability company

Pete Cordova 1604 H St Salida CO 81201 US

Causing this document to be delivered to the Secretary of State for filing shall constitute the affirmation or acknowledgment of each individual causing such delivery, under penalties of perjury, that the document is the individual's act and deed, or that the individual in good faith believes the document is the act and deed of the person on whose behalf the individual is causing the document to be delivered for filing, taken in conformity with the requirements of part 3 of article 90 of title 7, C.R.S., and, if applicable, the constituent documents, and the organic statutes, and that the individual in good faith believes the facts stated in the document are true and the document complies with the requirements of that Part, the constituent documents, and the organic statutes.



COMMERCIAL LEASE

2024, by and between BENNINGFIELD AND HEIGELE LLC, as Landlord, and La Terraza Restaurant and Bar LLC, as Tenant;
1. <u>Premises</u> . In consideration of the payment of the rent hereinafter provided for and the keeping and performance of the covenants and agreements of the Tenant hereinafter set forth, the Landlord hereby leases unto the Tenant the retail space located at 122 E First Street, Salida Colorado 81201, in the City and County of Chaffee, State of Colorado (the "Premises").
2. Term. Tenant may have and hold the Premises with all the appurtenances for a term of (_3) years, commencing at twelve o'clock noon onMay 10, 20_24_, and terminating at twelve o'clock noon onApril, 20_27_, unless the term hereby demised shall be sooner terminated as hereinafter provided.
3. Rent. Tenant shall pay to Landlord, as rent for each 1-year term hereunder for the Premises, the sum of in rent and in property taxes payable in monthly installments per month due on the first day of each month. Installments of rent shall be payable in advance and without notice at the office of the Landlord atHigh Country Bank ACH, or at such other place as Landlord from time to time designates in writing. Notwithstanding the foregoing, the first and last installments of rent payable hereunder shall be payable by Tenant concurrently with execution of this Lease.
4. <u>Utility Charges</u> . It is agreed that in addition to any other sums to be paid by Tenant, all assessments for utilities including, but not limited to, water, sewer, electricity, gas, cleaning, refuse disposal, cable and internet that may be levied against the Premises during the continuance of the Lease shall be paid by the Tenant as the same become due and payable.
5. <u>Injury or Damage</u> . Landlord shall not be responsible to the Tenant for loss of property in or from the Premises, or for any damage done to furniture, fixtures or effects therein, however occurring, nor shall the Landlord be liable for any injury or damage, either proximate or remote, occurring through or caused by any repairs, alterations, or accident occurring in or to the Premises or adjacent premises, or other parts of the above Premises than herein demised, or by reason of the negligence or default of the owners or occupants thereof, or any other person, nor liable for any injury or damage occasioned by defective electrical wiring or the breakage or stoppage of the plumbing or sewerage upon the Premises or upon adjacent premises, whether such breakage or stoppage results from freezing or otherwise.

Page 1 of 10

Landlord 73 Tenant . M.

Indemnification.

- (a). <u>Possession.</u> Except as otherwise provided herein, Tenant shall be in exclusive control and possession of the Premises from the date this Lease is executed until it is terminated. Landlord shall not be liable for any injury or damages to any property or to any person on or about the Premises nor for any injury or damage to any property of the Tenant. Landlord shall not be liable to Tenant for any entry on the Premises for inspection or repair purposes.
- (b). Hold Harmless. To the fullest extent permitted by applicable law, Tenant shall hold harmless and indemnify Landlord from and against all expenses, liabilities, and claims of every kind and character, including reasonable attorney fees and court costs, incurred, raised, or brought by or on behalf of any person or entity arising out of either: (1) a failure by Tenant to perform any of the terms or conditions of this Lease, (2) any injury or damage happening on or about the Premises, except for injury or damage caused solely by the negligence of Landlord, (3) Tenant's failure to comply with any law of any governmental authority, or (4) any mechanic's lien pertaining to work, services, or materials contracted for by Tenant or security interest filed against the Premises or equipment, materials, or alterations of buildings or improvements thereon which pertains to any indebtedness incurred by Tenant.
- 7. <u>Inspection</u>. Landlord or its agents shall have the right at any time to enter the Premises to examine the same, or to make such repairs as it may deem necessary or proper for the safety, improvement, or preservation thereof.
- 8. <u>Alterations</u>. The Tenant shall have the ability to make alterations to the premises with specific, written authorization from the Landlord. Any alterations to the premises must comply with federal, state and local requirements.
- 9. <u>Fixtures</u>. Any alterations made in the building located on the Premises (the "Building") by the Tenant and any equipment or fixtures built into the Premises by the Tenant shall upon the termination of this Lease be left on the Premises by Tenant unless otherwise agreed, in writing, by Landlord.
- 10. <u>Use</u>. It is understood and agreed that the primary business to be conducted from the Premises shall be a restaurant business. Tenant shall not use the Premises for any other purposes, without the prior written consent of Landlord, which consent may be withheld at the sole discretion of Landlord. Tenant also agrees not to conduct or to permit to be conducted upon the Premises any business or any act which is contrary to or in violation of the laws of the United States of America or of the State of Colorado or of any ordinances, regulations, or orders of any municipality or other public authority affecting the Premises.

Page 2 of 10

Landlord PB Tenant A.

Maintenance and Repair. 11.

- Tenant's Obligation to Maintain and Repair. Tenant covenants to (a) maintain, repair, replace and keep all equipment (see equipment list), driveways, sidewalks, signage, and lighting fixtures, as well as the interior of the Building, and all improvements, fixtures and personal property therein, including, but not limited to, all bay doors, all restrooms, and all plumbing, electrical, and mechanical systems and fixtures, in good, safe and sanitary condition, order and repair and in accordance with all applicable laws, ordinances, orders, rules and regulations of governmental authorities having jurisdiction; to pay all costs and expenses in connection therewith, including but not limited to the costs of bringing into and maintaining the Premises in compliance with the Americans with Disabilities Act of 1990, to the extent it applies to Tenants occupying the Premises: and to contract for the same in Tenant's own name. All maintenance and repairs by Tenant shall be done promptly, in a good and workmanlike fashion, and without diminishing the original quality of the Premises.
- No Abatement for Repairs. There shall be no allowance to Tenant for a diminution of rental value and no liability on the part of Landlord, by reason or inconvenience, annoyance or injury to, or interruption of business, arising from Landlord, Tenant or others making any repairs, restorations, replacements, alterations, additions or improvements in or to any portion of the Building or the Premises, or in or to fixtures, appurtenances or equipment thereof.
- Landlord's Services. Landlord shall maintain, repair, replace and keep the 12. exterior walls, roof of the building, and HVAC system in good, safe, and sanitary condition. Landlord shall pay all costs and expenses in connection with the repair and maintenance of the exterior walls, roof of the building, and HVAC. If such repairs are required due to the actions or negligence of Tenant, Tenant shall reimburse Landlord for any such repairs. In circumstances in which Landlord's consent is required by Tenant for repairs, improvement, or maintenance of the Premises. In such case, Landlord's consent will not be unreasonably withheld.

Other Covenants of Tenant. 13.

- Compliance with Insurance Requirements. Tenant covenants and agrees that nothing shall be done or kept on the Premises which might impair or increase the cost of insurance maintained with respect to the Premises, which might increase the insured risks, or which might result in cancellation of any such insurance.
- No Waste or Impairment of Value. Tenant covenants and agrees that nothing shall be done or kept on the Premises which might impair the value of the Premises or which would constitute waste.
- No Noxious or Offensive Activity. Tenant covenants and agrees that no noxious or offensive activity shall be carried on upon the Premises.

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- No Unsightliness. Tenant covenants and agrees that no (d) unsightliness shall be permitted on the Premises, which is visible from any adjacent or nearby property. Without limiting the generality of the foregoing, all unsightly conditions, equipment, objects and conditions shall be kept enclosed within the Premises; no refuse, scrap, debris, garbage, trash, bulk materials, used automobile parts, or waste shall be kept, stored or allowed to accumulate on the Premises except as may be enclosed within the Premises.
- Environmental Compliance and Indemnity. Tenant covenants and (e) agrees to conduct its business and operations on and from the Premises in accordance with all federal, state and local environmental laws, regulations, executive orders, ordinances and directives including, but not limited to, the Clean Air Act, Clean Water Act, Resource Conservation and Recovery Act, Toxic Substances Control Act, and state law counterparts, and any amendments thereto, including, without limitation, the Colorado Hazardous Waste Management Act, C.R.S. § 25-15-101 et seq, and not to cause, suffer or permit any damage or impairment to the health, safety or comfort of any person or to the environment at or on the Premises and surrounding property, including, but not limited to, damage or threatened damage to the soil, surface or ground water resources at the Premises and surrounding property or any condition constituting a nuisance or causing a violation of or resulting in liability under any state, federal or local law, regulation or ordinance. The foregoing obligations of Tenant shall hereinafter collectively be referred to as the "Environmental Obligations." In the event of any violation of, or failure to comply with, any of the Environmental Obligations, Tenant agrees, at its sole cost and expense, promptly to remedy and correct such violation or failure, including all required or appropriate clean up, clean up-related activities and all other appropriate remedial action. Tenant covenants and agrees to protect, indemnify and save Landlord harmless from and against any and all liability, obligations, claims, including administrative claims and claims for injunctive relief, loss, cost, damage, expense or liability, including without limitation, any liability arising under the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended, plus reasonable attorney fees, incurred by or asserted against Landlord resulting from any failure to comply with the provisions of this Section 13(e). Landlord shall have the right to defend itself in any action, suit or proceeding commenced against Landlord as a result of Tenant's violation of or failure to comply with the provision of this Section 13(e), with attorneys and, as necessary, technical consultants chosen by Landlord, and Tenant agrees to pay to Landlord all reasonable attorney fees, consultant fees, and other costs in connection therewith incurred by Landlord. The provisions of this Section 13(e) shall survive the expiration or termination of this Lease.
- Restrictions on Signs. Tenant covenants and agrees that no signs or advertising devices of any nature shall be erected or maintained by or on behalf of Tenant on the Premises unless such shall be in compliance with all zoning or other applicable regulations of any governmental body or authority having jurisdiction thereof.
 - (g) Taxes.

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- (i) <u>Tenant's Taxes</u>. During the term of this Lease, Tenant shall pay in full, as and when the same become due and payable, all personal property taxes levied on or with respect to Tenant's personal property located in or used in connection with the Premises, and all sales, use, and other taxes levied on or in connection with the operation of Tenant's business in the Premises.
- shall pay be responsible for the payment of all real property taxes and assessments payable with respect to the Premises for each lease year during the term of this Lease. Tenant's property tax payments shall be paid monthly with the rent on in the amount of If the monthly pro rata amount of property taxes is more than \$ Landlord shall deduct any such amount from Tenant's Security Deposit at the end of the Lease Term. If the monthly pro rata amount of property taxes is less than \$ Landlord shall pay to Tenant any overage paid by tenant at the end of the Lease Term upon return of any remaining Security Deposit.
- (h) <u>OFAC Compliance</u>. Tenant represents and warrants to Landlord that Tenant is currently in compliance with and shall at all times during the term of this Lease (including any further extensions or renewals) remain in compliance with the regulations of the Office of Foreign Assets Control ("OFAC") of the United States Department of the Treasury (including those named on OFAC's Specially Designated and Blocked Persons List) and any statute, executive order (including the September 24, 2001, Executive Order Blocking Property and Prohibiting Transactions with Persons Who Commit, Threaten to Commit or Support Terrorism), or other governmental action relating thereto.
- 14. <u>Condition of the Premises</u>. The taking of possession of the Premises by the Tenant shall be conclusive evidence as against the Tenant that the Premises were in satisfactory condition when possession of the same was taken. Tenant shall be permitted to make a final walk-through inspection of the Premises prior to its taking possession thereof.
- 15. Right of First Refusal. In the event of a third party offer to purchase the Premises during the term of this Lease, Tenant shall have a Right of First Refusal to purchase the Premises at the offered price and at the offered terms. Tenant shall notify Landlord of its intention to exercise this Right of First Refusal within seven (7) business days of Tenant's notification of the offer to purchase the Premises.
- 16. <u>Parking</u>. During the term of this Lease, Tenant shall have the exclusive use of 11 parking spaces located on the Premises.
- 17. <u>Amendment</u>. Any terms and conditions of this Lease can be amended or modified upon written consent of both Landlord and Tenant.

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Tenant

Security Deposit. Tenant, at (May 1,2023) the time of execution of this 18. Lease, shall deposit with Landlord the sum of I as security for the full and faithful performance of every provision of this Lease to be performed by Tenant. If Tenant defaults with respect to any provision of this Lease, including but not limited to the provision related to the payment of rent, Landlord may, if such default is not corrected within five (5) days of written notice to Tenant, use, apply or retain all or any part of this security deposit for the payment of any rent or an any sum in default, or for the payment of any other amount which the Landlord may spend or become obligated to spend by reasons of Tenant's default or to compensate Landlord for any other loss or damage which Landlord may suffer by reason of Tenant's default. If any portion of said deposit is so used or applied, Lessee shall within five (5) days after written demand thereof deposit cash with Landlord in an amount sufficient to restore the security deposit to the original amount and Tenant's failure to do so shall be a material breach of this Lease. Said deposit shall not be considered liquidated damages and if claims of Landlord exceed said deposit, Tenant shall remain liable for the balance of such claims. The Landlord shall not be entitled to interest on such deposit. If Tenant shall fully and

Termination. Tenant may terminate this Lease only upon mutual written 19. agreement between Landlord and Tenant.

faithfully perform every provision of this Lease to be performed by it and if the Premises are clean and in good operating condition, the security deposit or any balance thereof

shall be returned to Tenant within sixty (60) days of the expiration of the Lease.

- Condemnation. If the whole or a substantial part of the Premises shall be 20. taken for any public or quasi-public use, under any statute or right of eminent domain or purchase by the governmental authority in lieu of or under threat of any such taking, then, when possession shall be taken of the Premises, or any part thereof, the term herein demised and all rights of the Tenant hereunder shall immediately cease and terminate, and the rent shall be adjusted as of the time of such termination.
- Casualty. If during the continuance of this Lease or the term hereby 21. demised the Premises shall be so injured by fire or other casualty not arising from the fault or negligence of the Tenant, or those in its employ, so that the Premises shall thereby be rendered unfit for use or occupation, then and in such case the rent herein reserved or a just proportionate part thereof, according to the nature and extent of the injury which has been sustained, shall be abated until the Premises shall have been duly repaired and restored, which work or repair and restoration shall be done with all reasonable diligence. In case the Building shall be substantially destroyed so that the Premises cannot be repaired and restored within sixty days, it shall then be optional to either party to cancel this Lease and end the term hereof, and in case of such cancellation the rent shall be paid to the date of such fire or other casualty and all further obligations upon the part of either party hereto shall cease and the estate hereby created shall thereupon terminate.
- Prohibition on Subletting or Assignment. The Tenant agrees that neither the Premises nor any part thereof shall be sublet nor shall this Lease be assigned by the Tenant, without the prior written consent of the Landlord. Nor shall any assignment for

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the benefit of Tenant's creditors or by operation of law be effective to transfer any rights to the said assignees without the prior written consent of the Landlord first having been obtained.

- Insolvency. It is further agreed between the parties hereto that if the Tenant 23. shall be declared insolvent or bankrupt, or if any assignment of the Tenant's property shall be made for the benefit of creditors or otherwise, or if the Tenant's leasehold interest herein shall be levied upon under execution, or seized by virtue of any writ of any court of law, or a Trustee in Bankruptcy or a receiver be appointed for the property of the Tenant, whether under the operation of the state or the federal statutes, then and in any such case, the Landlord may at its option immediately, with or without notice (notice being expressly waived), terminate this Lease and immediately retake possession of the Premises without the same working any forfeiture of the obligations of the Tenant hereunder.
- Tenant's Default. The Tenant will observe and perform in all things the 24. conditions and agreements herein set forth to be observed and performed by the Tenant, and if default be made by the Tenant in payment of said rent, or in any installment or part thereof, or if default in performance of other conditions and agreements be made by the Tenant, and such non-monetary default shall continue for a period of ten days after written notice of such default be given by the Landlord to the Tenant, then in either case, in addition to any other remedy Landlord may have against Tenant, it shall be lawful for the Landlord to terminate Tenant's right to possession under this Lease, and to re-enter and repossess the Premises, and to remove therefrom any personal property belonging to the Tenant, without prejudice to any claim for rent or for the breach of covenants hereof.
- Abandonment and/or Default. If the Tenant shall abandon or vacate the 25. Premises before the end of the term of this Lease or shall suffer the rent to be in arrears, or if Tenant is otherwise in default under this Lease, the Landlord may, at its option and without notice, enter the Premises, remove any sign of the Tenant therefrom and re-let the same or any part thereof as it may see fit without retaking, voiding, or terminating this Lease, and for the purpose of such re-letting, the Landlord is authorized to make any repairs, changes, alterations, or additions in or to the Premises as may be necessary or desirable, in the opinion of the Landlord, for the purpose of such re-letting, and, if a sum shall not be realized from such re-letting to equal the monthly rental above stipulated to be paid by the Tenant, the Tenant will pay such deficiency each month upon demand therefor. Landlord shall not be required to relet the subject Premises in order for Tenant to be liable for continuing obligations under the Lease, in the event that the Tenant violates any of the terms and conditions hereof.
- Lien. The Landlord shall have at all times a valid lien for all rentals due 26. hereunder from the Tenant upon all of the personal property of the Tenant situate in the Premises, and said property shall not be removed therefrom without the consent of the Landlord until all arrearages in rent shall have first been paid and discharged.

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- Remedies Cumulative. No reference to nor exercise of any specific right or 27. remedy by Landlord shall prejudice or preclude Landlord from exercising or invoking any other remedy in respect thereof, whether allowed at law or in equity or expressly provided for herein. No such remedy shall be exclusive or dependent upon any other such remedy, but Landlord may from time to time exercise any one or more of such remedies independently or in combination.
- Condition of Premises at End of Term. The Tenant agrees to deliver up and surrender to the Landlord possession of the Premises at the expiration or termination of this Lease, by lapse of time or otherwise, in as good repair as the Tenant obtained the same at the commencement of said term, excepting only ordinary wear and tear.
- Holding Over. It is mutually agreed that if, after the expiration of this Lease, 29. the Tenant shall remain in possession of the Premises, without a written agreement as to such holding, then such holding over shall be deemed and taken to be a holding upon a tenancy from month to month at a monthly rental equal to the monthly rental last payable hereunder, payable in advance on the first day of each calendar month. Any month-tomonth tenancy or tenancy at sufferance hereunder shall be subject to all other terms and conditions of this Lease and nothing contained in this Section 29 shall be construed to alter or impair any of Landlord's rights of re-entry or eviction or constitute a waiver thereof.
- No Waiver. No waiver of any breach of any one or more of the conditions or 30. covenants of the Lease by the Landlord shall be deemed to imply or constitute a waiver of any succeeding or other breach hereunder. The failure of the Landlord to insist upon the strict performance of the terms, covenants, agreements, and conditions herein contained, or any of them, shall not constitute or be construed as a waiver or relinquishment of the Landlord's right to thereafter enforce any such term, covenant, agreement, or condition, but the same shall continue in full force and effect. The Tenant acknowledges and agrees that it has not relied upon any statements, representations, agreement, or warranties, except such as are expressed herein.

31. Insurance. During the term of this Lease, Tenant shall:

- be responsible for obtaining fire insurance in an amount sufficient to fully cover the Property, as well as Tenant's improvements, fixtures and property in the Premises which are not owned by Landlord and Landlord shall have no responsibility to obtain such insurance; and
- maintain at its own expense, liability insurance, with Landlord named as an additional insured, against claims for death, personal injury and property damage in or about the Premises, in an amount not less than \$1,000,000.00 for death, illness or injury to one or more persons, and \$1,000,000.00 for property damage, in respect of each occurrence.

Policies for such insurance shall be in a form and with an insurer reasonably acceptable to Landlord, shall require at least 15 days written notice to Landlord of

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termination or material alteration during the term of this Lease, and shall waive any right of subrogation against Landlord and all individuals and entities for whom Landlord is responsible in law. Tenant shall deliver to Landlord, on the commencement date of the term of this Lease and on each anniversary thereof, certified copies or other evidence of such policies, or other evidence satisfactory to Landlord that all premiums thereof have been paid and that the policies are in full force and effect.

32. <u>Successors</u>. The covenants and agreements contained in the within Lease shall apply to, inure to the benefit of, and be binding upon the parties hereto and upon their respective heirs, executors, administrators, successors, and assigns, except as expressly otherwise hereinbefore provided.

33. General Provisions:

- (a) Attorney Fees. In the event of a default by either party under the terms of this Lease, then the non-defaulting party shall be entitled to reimbursement of all reasonable costs incurred in efforts to enforce the terms of this Lease and/or collect monies owed under the Lease, including but not limited to the non-defaulting party's reasonable attorney fees.
- (b) <u>Late Charges</u>. In the event Tenant fails to timely pay any installment of monies as required under this Lease, then and in such event, Landlord shall be entitled to collect a late fee \$50/day for any installment not paid within five days of the due date until such payment is made.
- (c) <u>Memorandum of Lease</u>. Tenant agrees, from time to time, to complete and execute a memorandum of lease for filing with the Department of Revenue, State of Colorado, in compliance with Sections 39-22-604, 39-26-117, and 39-26-205, C.R.S., or similar laws.
- (d) <u>Brokerage Fees</u>. Landlord shall have no liability for any brokerage or finder's fees as a result of entering into this Lease.
- (f) <u>Time of the Essence</u>. The parties hereto agree that time is of the essence of this Lease.
- 34. <u>Landlord's Assignment</u>. Landlord may, without notice, assign this Lease in whole or in part. Any such assignment shall operate to release Landlord from liability from and after the effective date thereof upon all of the covenants, terms and conditions of this lease, express or implied, and Tenant shall thereafter look solely to Landlord's successor in interest in and to this Lease. This Lease shall not be affected by any such assignment, and Tenant shall attorn to Landlord's successor in interest thereunder.
- 35. <u>Estoppel</u>. Tenant shall, at any time and from time to time, upon not less than ten (10) days' prior notice from Landlord, execute, acknowledge and deliver a written

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statement ratifying this Lease and certifying any information concerning Tenant's lease and occupancy of the Premises reasonably required by Landlord.

36. <u>Payment of Rent; in General</u>. All amounts payable by Tenant to Landlord under this Lease shall be deemed to be rent and shall be payable and recoverable as rent in the manner herein provided, and Landlord shall have all rights against Tenant for default in any such payment as in the case of arrears of rent.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and year first above written.

LANDLORD:

For: BENNINGFIELD AND HEIGELE LLC

TENANT

Name: Leticia Garcia

Payment submitted by Tenant upon execution of Lease:

Landlord hereby acknowledges the receipt of the above amount upon execution of the Lease.

andlord

May 10, 2024

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Tenant X.