



## CITY COUNCIL ACTION FORM

<b>Department</b> Public Works	<b>Presented by</b> David Lady - Public Works Director	<b>Date</b> October 19, 2021
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### **ITEM.**

Consent Agenda

Approving a Release of the Warranty Security for Poncha Meadows Phase 1 Subdivision in Poncha Springs

### **BACKGROUND.**

The City of Salida Council approved a Sanitary Sewer Extension Agreement for the Poncha Meadows Phase 1 Subdivision on October 15, 2019. As part of this agreement, the developer was required to provide a performance and warranty security until the project has been built and accepted.

Section 16-2-60m of the City of Salida Municipal Code allows for a release of the performance and warranty security upon completion and approval of the public improvements. Completion and approval of improvements occurred on September 15, 2020. The warranty period has ended and the City has accepted the public improvements. The release of security in its entirety is calculated to be \$51,555.00.

### **FISCAL NOTE.**

There are no budget implications with the approval of the agreement.

### **STAFF RECOMMENDATION.**

Staff has identified that the request meets the requirements set forth in the City of Salida Municipal Code and recommends approval.

### **SUGGESTED MOTIONS.**

A Council person should make a motion to “combine and approve the items on the consent agenda”.

Followed by a second and then a voice vote.

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