



CITY COUNCIL ACTION FORM

DEPARTMENT	PRESENTED BY	DATE
Public Works	David Lady - Public Works Director	August 6, 2024

AGENDA ITEM

Council Action – Approve Final Settlement for the 2023 Street Reconstruction Project

Consent Agenda

BACKGROUND

The 2023 Street Reconstruction Project included improvements to Poncha Boulevard from Crestone Avenue to Holman Avenue. This work consisted of sidewalks, paving, drainage, water service replacement, and landscaping improvements. This work was completed in two Phases over 2023 and 2024.

RECOMMENDATION

City Council awarded a Construction Contract to Y&K Excavation, Inc. on February 7, 2023. A subsequent change order to complete Phase 2 was approved on June 20, 2023. With the change order, the project had a total budget of \$3,493,428.62. The final project construction cost was \$3,432,321.20. The 5% retainage in the amount of \$171,616.06 has been withheld pending approval of final settlement by council. Public Notice of Final Settlement was advertised on July 16th and July 19th, 2024.

Y&K Excavation, Inc. provided excellent quality of work and coordination with the City throughout the project.

FISCAL IMPACT

To approve final settlement to Y&K Excavation, Inc. in the amount of \$171,616.06 for the 2023 Street Reconstruction Project.

MOTION

A City Councilmember should state “I move to combine and approve the items on the consent agenda”, followed by a second and a roll call vote.