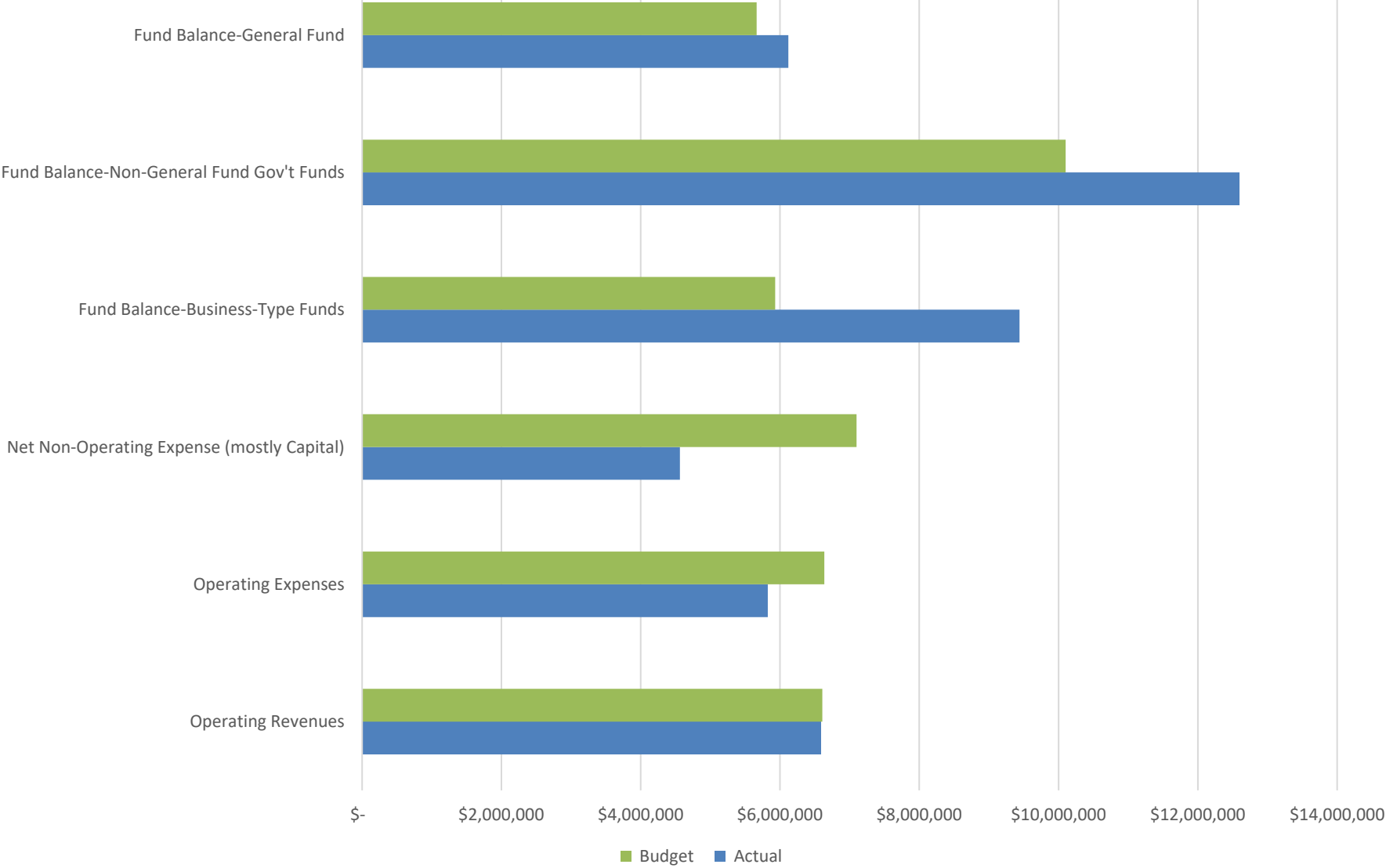


Budget to Actual Tracking-All Funds

Four Months Ending April 30, 2024

Note: It is generally considered "favorable" if actual (blue) is greater than budget (green) in revenue or fund balance categories and if the actual is less than budget in expense categories.



City of Salida
Budget Tracking Analysis
Combined Funds: General and Lodging Tax Funds
Four Months Ending April 30, 2024

Percentage of year passed: 33%

	YTD April 2023	YTD April 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1 <u>Operating Revenues</u>						
2 Tax Revenue (Sales, Lodging, Franchise fees)	\$ 1,758,519	\$ 1,854,390	\$ 1,946,064	(1) \$ (91,674)	\$ 6,722,000	27.6%
3 Fees for General Services	51,531	98,154	50,813	47,341	152,500	64.4%
4 Fines & Forfeitures	16,372	16,666	15,660	1,006	47,000	35.5%
5 Licenses and Permits	9,616	10,809	10,196	613	30,600	35.3%
6 County sales tax and other intergovernmental revenue	1,052,025	1,077,698	1,097,769	(20,071)	3,831,858	28.1%
7 Fees for Recreation & Event Services	357,373	332,402	440,380	(1) (107,978)	1,389,210	23.9%
8 Miscellaneous Revenue	120,354	105,319	66,823	38,496	225,550	46.7%
9 Total Operating Revenues	3,365,790	3,495,438	3,627,705	(132,267)	12,398,718	28.2%
10 <u>Operating Expenses</u>						
11 Cost of Sales	36,789	28,304	46,881	18,577	140,700	20.1%
12 Personnel	2,378,684	2,660,973	2,889,544	(2) 228,571	8,930,992	29.8%
13 Contracted Services	394,733	339,070	321,738	(17,332)	965,600	35.1%
14 Supplies & Materials	137,987	131,836	149,673	17,837	449,200	29.3%
15 Utilities	181,512	131,395	180,944	49,549	543,049	24.2%
16 Other Operating Costs ^	882,066	618,860	605,247	(13,613)	1,816,908	34.1%
17 Financing Obligations	53,944	53,944	53,944	(3) -	1,262,000	4.3%
18 Total Operating Expenses	4,065,715	3,964,382	4,247,971	283,589	14,108,449	28.1%
19 Revenues over (under) expenses-operating only	\$ (699,925)	\$ (468,944)	\$ (620,266)	\$ 151,322	\$ (1,709,731)	27.4%
20 <u>Non Operating Revenue and Expense ~</u>						
21 Capital Revenue				-	-	-
22 Grant Revenue	10,925	441,454	8,330	433,124	-	-
23 Net Transfers out (transfers made at year end)				-	(500,000)	0.0%
24 Capital Expenditures (\$500 - \$4,999)	(47,855)	(54,146)	(61,642)	7,496	(185,000)	29.3%
25 Capital Purchases & Improvements (\$5,000 +)	(75,211)	(272,922)	(137,445)	(135,477)	(412,500)	66.2%
26 Total (net) Non Operating Revenues & Expenses	\$ (112,141)	\$ 114,386	\$ (190,757)	\$ 305,143	\$ (1,097,500)	-10.4%
27 Revenues over (under) expenses	(812,066)	(354,558)	(811,023)	456,465	(2,807,231)	
28 Fund Balance at 1/1/24		6,475,626	6,475,626		6,475,626	
29 Fund Balance at period end		\$ 6,121,068	\$ 5,664,603	456,465	\$ 3,668,395	

* YTD budget spread evenly throughout year except as noted in (1) and (2) below

(1) Budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subscriptions, etc.

City of Salida
Budget Tracking Analysis
Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing
Four Months Ending April 30, 2024

Percentage of year passed: 33%

	YTD April 2023	YTD April 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1						
2						
3						
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* YTD budget spread evenly throughout year except as noted in (1)

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) The 2024 budget includes \$16,440,000 in COPS proceeds that were actually received in 2023 and sitting in reserves at year end. This report does not show budgeted proceeds.

~ Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of. 2023 includes the cost of a firestation project that will not begin until later in the year.

^ Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida
Budget Tracking Analysis - Business-Like Fund Types
Combined Funds: Water and Wastewater
Four Months Ending April 30, 2024

Percentage of year passed:

33%

	YTD April 2023	YTD April 2024	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
<u>Operating Revenues</u>						
1 Fees for General Services	1,169,717	1,251,085	1,380,448	(129,363)	4,143,000	30.2%
2 Miscellaneous Revenue	20,835	132,998	53,312	79,686	160,000	83.1%
3 Total Operating Revenues	1,190,552	1,384,083	1,433,760	(49,677)	4,303,000	32.2%
<u>Operating Expenses</u>						
5 Personnel	460,149	572,376	613,056 (1)	40,680	1,863,899	30.7%
6 Contracted Services	262,815	231,378	190,524	(40,854)	571,800	40.5%
7 Supplies & Materials	35,129	65,799	63,408	(2,391)	190,299	34.6%
8 Utilities	77,164	62,107	93,762	31,655	281,400	22.1%
9 Other Operating Costs	184,408	205,142	152,611	(52,531)	458,015	44.8%
10 Financing Obligations	389,809	389,809	343,249 (2)	(46,560)	1,030,158	37.8%
11 Total Operating Expenses	1,409,474	1,526,611	1,456,610	(70,001)	4,395,571	34.7%
12 Revenues over (under) expenses-operating only	\$ (218,922)	\$ (142,528)	\$ (22,850)	\$ (119,678)	\$ (92,571)	154.0%
<u>Non Operating Revenue and Expense ~</u>						
14 Capital Revenue (dev't fees, financing proceeds)	1,259,041	564,363	278,222	286,141	835,000	67.6%
15 Grant Revenue				-		#DIV/0!
16 Capital Expenditures (\$500 - \$4,999)	(6,205)	(5,746)	(500)	(5,246)	(1,500)	
17 Capital Purchases & Improvements (\$5,000 +)	(1,236,513)	(295,551)	(499,380)	203,829	(1,498,738)	19.7%
18 Total (net) Non Operating Revenues & Expenses	\$ 16,323	\$ 263,066	\$ (221,658)	\$ 484,724	\$ (665,238)	-39.5%
19 Revenues over (under) expenses	(202,599)	120,538	(244,508)	365,046	(757,809)	
20 Fund Balance at 1/1/21 (Unrestricted)		9,319,062	6,175,252		6,175,252	
21 Fund Balance at period end		\$ 9,439,600	\$ 5,930,744	3,508,856	\$ 5,417,443	

* YTD budget spread evenly throughout year except as noted in (1) and (2)

(1) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(2) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense, training, etc.