

### City of Salida Budget Tracking Analysis

**Combined Funds: General and Lodging Tax Funds** 

### Four Months Ending April 30, 2024

YTD Budget

Percentage of year passed:

33%

								,	TD Budget Variance			
		•	YTD April	YTD April		D D		-	avorable			0/ 0
4	Operating Revenues		2023	2024	YI	D Budget *		(UI	nfavorable)	A	nual Budget	% Spent
2	Tax Revenue (Sales, Lodging, Franchise fees)	\$	1,758,519	\$ 1,854,390	\$	1,946,064	(1)	Ф	(91,674)	Ф	6,722,000	27.6%
3	Fees for General Services	Ψ	51,531	98,154	Ψ	50,813	(1)	Ψ	47,341	Ψ	152,500	64.4%
4	Fines & Forfeitures		16,372	16,666		15,660			1,006		47,000	35.5%
5	Licenses and Permits		9,616	10,809		10,196			613		30,600	35.3%
6	County sales tax and other intergovernmental revenue		1,052,025	1,077,698		1,097,769			(20,071)		3,831,858	28.1%
7	Fees for Recreation & Event Services		357,373	332,402		440.380	(1)		(107,978)		1,389,210	23.9%
8	Miscellaneous Revenue		120,354	105,319		66.823	(1)		38,496		225,550	46.7%
9	Total Operating Revenues		3,365,790	3,495,438		3,627,705			(132,267)		12,398,718	28.2%
0	Total Operating Revenues	_	0,000,700	0,400,400		0,027,700			(102,201)		12,000,710	20.270
10	Operating Expenses											
11	Cost of Sales		36,789	28,304		46.881			18,577		140.700	20.1%
12	Personnel		2,378,684	2,660,973		2,889,544	(2)		228,571		8,930,992	29.8%
13	Contracted Services		394,733	339,070		321,738	` '		(17,332)		965,600	35.1%
14	Supplies & Materials		137,987	131,836		149,673			17,837		449,200	29.3%
15	Utilities		181,512	131,395		180,944			49,549		543,049	24.2%
16	Other Operating Costs ^		882,066	618,860		605,247			(13,613)		1,816,908	34.1%
17	Financing Obligations		53,944	53,944		53,944	(3)		- /		1,262,000	4.3%
18	Total Operating Expenses		4,065,715	3,964,382		4,247,971			283,589		14,108,449	28.1%
19	Revenues over (under) expenses-operating only	\$	(699,925)	\$ (468,944)	\$	(620,266)		\$	151,322	\$	(1,709,731)	27.4%
20	New Operation Payment and France											
21	Non Operating Revenue and Expense ~ Capital Revenue											
22	Grant Revenue		10,925	441,454		8,330			433,124		-	-
23	Net Transfers out (transfers made at year end)		10,925	441,454		0,330			433,124		(500,000)	0.0%
24	Capital Expenditures (\$500 - \$4,999)		(47,855)	(54,146)		(61,642)			7,496		(185,000)	29.3%
25	Capital Purchases & Improvements (\$5,000 +)		(75,211)	(272,922)		(137,445)			(135,477)		(412,500)	66.2%
26	Total (net) Non Operating Revenues & Expenses	\$	(112,141)	, , ,	\$	(190,757)		\$	305,143	\$	(1,097,500)	-10.4%
20	Total (Het) Non Operating Revenues & Expenses	φ	(112,141)	φ 114,300	Ψ	(190,737)		Ψ	303,143	Ψ	(1,097,500)	-10.470
27	Revenues over (under) expenses		(812,066)	(354,558)		(811,023)			456,465		(2,807,231)	
28	Fund Balance at 1/1/24		, , , , , , , ,	6,475,626		6,475,626			, , , ,		6,475,626	
29	Fund Balance at period end			\$ 6,121,068	\$	5,664,603			456,465	\$	3,668,395	
				, ,		, ,			,		.,,	

<sup>\*</sup> YTD budget spread evenly throughout year except as noted in (1) and (2) below

<sup>(1)</sup> Budget spread in the same (seasonal) proportion as actual collections in previous year.

<sup>(2)</sup> Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

<sup>(3)</sup> Financing Obligations budget spread based on when debt payments are due.

<sup>~</sup> Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

<sup>^</sup> Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subcriptions, etc.

# City of Salida Budget Tracking Analysis

#### Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing

#### Four Months Ending April 30, 2024

Percentage of year passed:

33%

		,	YTD April 2023	YTD Apri 2024		YTD Budget *		ı	TD Budget Variance Favorable Infavorable)	A	nual Budget	% Spent
1	Operating Revenues											
2	Tax Revenue	\$	1,144,890	\$ 1,352,91	3 \$	\$ 1,370,562	(1)	\$	(17,644)	\$	4,818,000	28.1%
3	Fees Services		22,304	37,71		19,992			17,721		60,000	62.9%
4	License & Permits		13,000	3,00	)	53,312			(50,312)		160,000	
5	Highway Users Tax & other intergovernmental revenues		72,366	88,12	7	102,433			(14,306)		313,000	28.2%
6	Miscellaneous Revenue		762	220,17					220,170		1,000	22017.0%
7	Total Operating Revenues	\$	1,253,322	\$ 1,701,92	3 ;	\$ 1,546,299		\$	155,629	\$	5,352,000	31.8%
•	Operating Expenses		101 000	470.04		475 440	(0)		4.505		500 400	00.00/
8	Personnel		161,229	173,61		175,148	(2)		1,535		529,199	32.8%
9	Contracted Services		165,383	47,65		571,771			524,117		1,716,000	2.8%
10	Supplies & Materials		17,715	18,92		22,991			4,070		69,000	27.4%
11	Other Operating Costs ^	_	98,542	94,86		161,769		Φ.	66,902	Φ.	485,500	19.5%
12	Total Operating Expenses	\$	442,869	\$ 335,05	) ;	\$ 931,679		\$	596,624	\$	2,799,699	12.0%
13	Revenues over (under) expenses-operating only	\$	810,453	\$ 1,366,87	3 ;	\$ 614,620		\$	752,253	\$	2,552,301	53.6%
14	Non Operating Revenue and Expense ~											
15	Grant Revenue			279,17	3	1,357,625			(1,078,452)		4,074,505	6.9%
16	Capital Revenue			13,84		1,007,020	(3)		13,845		-,07,000	0.070
17	Net Transfers In (transfer made at year end)			10,01			(0)		-		500.000	
18	Capital Purchases & Improvements (\$5,000 +)		(814,011)	(5.234.41	9)	(8,044,114)			2.809.695		(24,141,999)	21.7%
19	Total (net) Non Operating Revenues & Expenses	\$	(814,011)	\$ (4,941,40		. , , ,		\$	1,745,088	\$	(19,567,494)	
	, , , , , , , , , , , , , , , , , , , ,		, , , , , , ,	. ( )- , 1-	,	(2,722,700)			, .,		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
20	Revenues over (under) expenses		(3,558)	(3,574,52	3)	(6,071,869)			2,497,341		(17,015,193)	
21	Fund Balance at 1/1/24			16,172,75	<u>2</u>	16,172,752					16,172,752	
22	Fund Balance at period end			\$12,598,22		\$ 10,100,883			2,497,341	\$	(842,441)	

<sup>\*</sup> YTD budget spread evenly throughout year except as noted in (1)

<sup>(1)</sup> Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

<sup>(2)</sup> Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

<sup>(3)</sup> The 2024 budget includes \$16,440,000 in COPS proceeds that were actually received in 2023 and sitting in reserves at year end. This report does not show budgeted proceeds.

<sup>~</sup> Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of. 2023 includes the cost of a firestation project that will not begin until later in the year.

<sup>^</sup> Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

# City of Salida

# **Budget Tracking Analysis - Business-Like Fund Types**

# **Combined Funds: Water and Wastewater**

# Four Months Ending April 30, 2024

Percentage of year passed:

33%

						YTD Budget Variance		
		YTD April	YTD April			Favorable		
		2023	2024	YTD Budget *		(Unfavorable)	Anual Budget	% Spent
1	Operating Revenues			-				-
2	Fees for General Services	1,169,717	1,251,085	1,380,448		(129,363)	4,143,000	30.2%
3	Miscellaneous Revenue	20,835	132,998	53,312		79,686	160,000	83.1%
4	Total Operating Revenues	1,190,552	1,384,083	1,433,760		(49,677)	4,303,000	32.2%
5	Operating Expenses							
6	Personnel	460,149	572,376	613,056	(1)	40,680	1,863,899	30.7%
7	Contracted Services	262,815	231,378	190,524		(40,854)	571,800	40.5%
8	Supplies & Materials	35,129	65,799	63,408		(2,391)	190,299	34.6%
9	Utilities	77,164	62,107	93,762		31,655	281,400	22.1%
10	Other Operating Costs	184,408	205,142	152,611		(52,531)	458,015	44.8%
11	Financing Obligations	389,809	389,809	343,249	(2)	(46,560)	1,030,158	37.8%
12	Total Operating Expenses	1,409,474	1,526,611	1,456,610		(70,001)	4,395,571	34.7%
4.0		<b></b>	<b>4</b> (4.40.500)	<b>(00.050)</b>		<b>*</b> (440.070)	<b>*</b> (22.574)	151.00/
13	Revenues over (under) expenses-operating only	\$ (218,922)	\$ (142,528)	\$ (22,850)		\$ (119,678)	\$ (92,571)	154.0%
14	Non Operating Revenue and Expense ~							
15	Capital Revenue (dev't fees, financing proceeds)	1,259,041	564.363	278,222		286,141	835,000	67.6%
16	Grant Revenue	,,-	,,,,,,	-,		-	,	#DIV/0!
17	Capital Expenditures (\$500 - \$4,999)	(6,205)	(5,746)	(500)		(5,246)	(1,500)	
18	Capital Purchases & Improvements (\$5,000 +)	(1,236,513)	(295,551)	(499,380)		203,829	(1,498,738)	19.7%
19	Total (net) Non Operating Revenues & Expenses	\$ 16,323	\$ 263,066	\$ (221,658)	;	\$ 484,724	\$ (665,238)	-39.5%
	·	•					<u> </u>	
20	Revenues over (under) expenses	(202,599)	120,538	(244,508)		365,046	(757,809)	
21	Fund Balance at 1/1/21 (Unrestricted)		9,319,062	6,175,252			6,175,252	
22	Fund Balance at period end		\$ 9,439,600	\$ 5,930,744	_	3,508,856	\$ 5,417,443	

<sup>\*</sup> YTD budget spread evenly throughout year except as noted in (1) and (2)

<sup>(1)</sup> Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

<sup>(2)</sup> Financing Obligations budget spread based on when debt payments are due.

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<sup>^</sup> Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense, training, etc.