



CITY COUNCIL ACTION FORM

DEPARTMENT	PRESENTED BY	DATE
Public Works	David Lady - Public Works Director	December 21, 2021

ITEM

Consent Agenda

Council Action: Approve Final Settlement for the 2021 Street Reconstruction Project

Project No: 2021-01

BACKGROUND

The 2021 Street Reconstruction Project included roadway improvements at various locations including: Poncha Boulevard from I Street to Crestone Avenue, Crestone Avenue at the M Street intersection, B Street from 1st Street to Park Avenue, and I Street from Sackett Avenue to 1st Street. Water improvements were completed as part of the B Street and I Street work. Additional landscaping improvements are planned and currently underway along the Poncha Boulevard improvements within the public park spaces.

FISCAL NOTE

City Council awarded a Construction Contract to Y&K Excavating, Inc. on February 2, 2021 for the 2021 Street Reconstruction Project with a total project budget of \$1,367,621.84. The final project construction cost was \$1,345,601.34. The 10% retainage in the amount of \$134,560.13 has been withheld pending approval of final settlement by council. Public Notice of Final Settlement was advertised on December 7th and 10th, 2021.

Y&K Excavating, Inc provided excellent quality of work and coordination with the City throughout the project.

STAFF RECOMMENDATION

To approve final settlement to Y&K Excavating, Inc. in the amount of \$134,560.13 for the 2021 Street Reconstruction Project.

SUGGESTED MOTION

A Council person should make a motion to “combine and approve the items on the consent agenda.”