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October 23rd, 2020

Bill Almquist, Planner
Community Development Department
City of Salida
448 East First Street, #112
Salida, CO 81201

Bill,

The Chaffee Housing Trust (CHT) is submitting a Limited Impact Review application for the development of two parcels of City owned land at the intersection of M Street and 3rd Street where the section of E. Crestone Ave was recently vacated.

The purpose of this application is to consider the development of the site to include 4 buildings with 6 residences. From east to west along 3rd street, the buildings will be a duplex, a primary residence with attached ADU, and two single family dwellings. The homes will be condominiums with an owners association. Four homes will be for sale, and two (primary/ADU) will be rentals owned by the CHT. All homes will serve low-income households earning 80% of Area Median Income or less. The CHT will steward the long-term affordability of all 6 homes using the community land trust model, ensuring that these homes will stay affordable in perpetuity for the ongoing benefit of the City of Salida and its residents. This is the CHT's commitment to community.

Cordially,

Read McCulloch
Executive Director

